

Wednesday, September 18, 2024

Renewed Investors Confidence Extends Market Rally as Key Indices Post 0.56% Gains

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	98,230.92	97,685.64	↑ 0.56%
Total Market Cap.	₦ Trillion	56.45	56.13	↑ 0.56%
Total Volume Traded	Million	361.30	471.30	↓ -23.34%
Total Value Traded	₦ Million	7,566.54	9,397.93	↓ -19.49%
Deals		9,627	12,066	↓ -20.21%

The Nigerian equity market ended today's trading session in positive territory, as key performance indicators, the NGX-ASI and Market Capitalization, both recorded gains of 0.56%. The market index (All-Share Index) added 545.28 basis points today, reflecting a 0.56% increase to close at 98,230.92. Similarly, the Market Capitalization also gained ₦316.13 million, representing a growth of 0.56%, to close at ₦56.45 trillion. Investor sentiment remained positive, driven by increased buying interest in some medium and large-cap stocks such as FBNH, ETERNA, GEREGU and others. This has resulted in a boost of ₦871 billion in investors' wealth over four successive trading sessions.

However, market activities were down, as the Total Volume and Total Value traded for the day decreased by 23.34% and 19.49% respectively. Approximately 361.30 million units valued at ₦7,566.54 million were transacted across 9,627 deals. JAPAULGOLD was the most traded stock in terms of volume, accounting for 17.78% of the total volume of trades, followed by FBNH (7.41%), UBA (7.14%), UPDC (5.06%), and TRANSCORP (4.95%) to complete the top 5 on the volume chart. GEREGU emerged as the most traded stock in value terms, with 17.82% of the total value of trades on the exchange.

HONYFLOUR topped the advancers' chart for today with a price appreciation of 9.96 percent, trailed by MEYER with (+9.95%) growth, ACADEMY (+9.89%), CAVERTON (+9.68%), GEREGU (+9.52%), DAARCOMM (+9.23%) and twenty others. Twenty-six (26) stocks depreciated, where NNFM was the top loser, with a price depreciation of -10.00%, as BERGER (-9.81%), LIVESTOCK (-9.09%), INTBREW (-5.58%), FLOURMILL (-4.92%), and TRANSCORP (-2.73%) also dipped in price. In that regard, the market breadth closed par, recording 26 gainers and 26 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Banking sector which grew by (+1.06%), followed by the Insurance sector by (+0.59%), and the Oil & Gas sector by (+0.35%). The Consumer goods and Industrial sectors dropped by 1.06% and 0.07% accordingly.

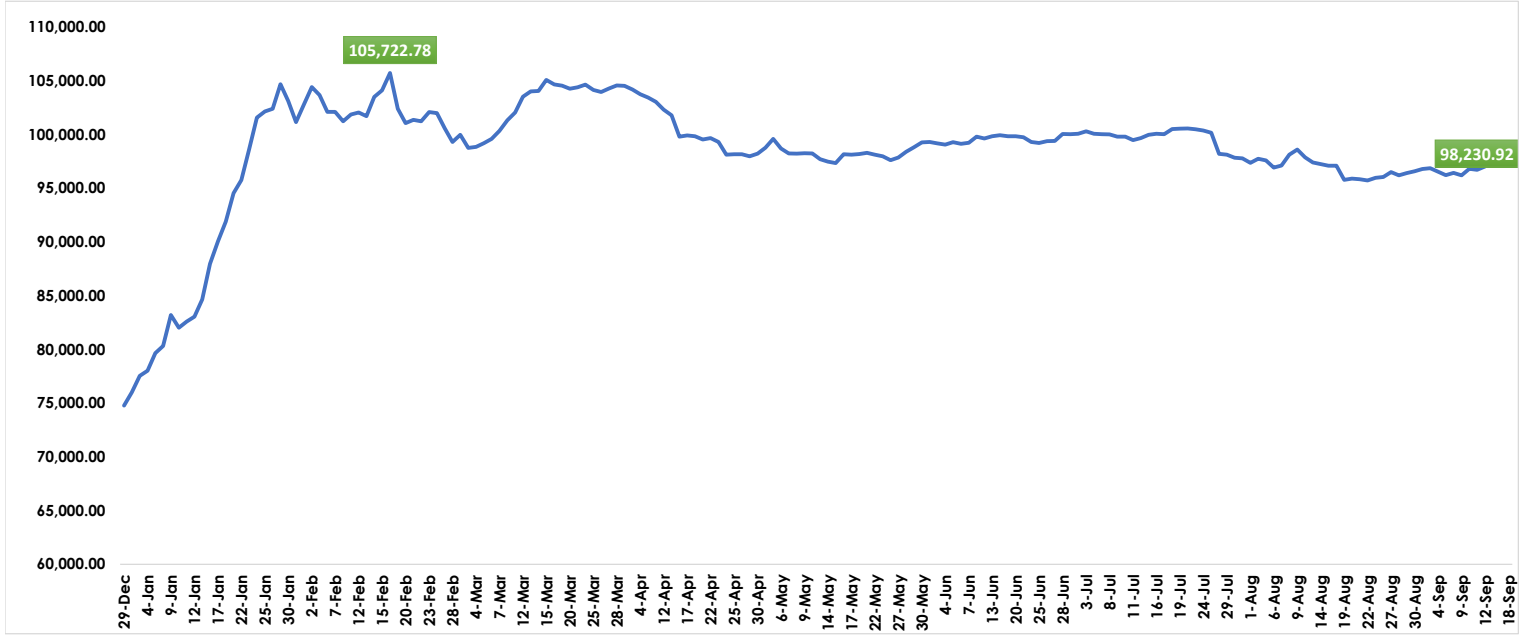
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
HONYFLOUR	4.92	5.41	9.96%
MEYER	5.83	6.41	9.95%
ACADEMY	2.63	2.89	9.89%
CAVERTON	2.79	3.06	9.68%
GEREGU	1050.00	1150.00	9.52%
DAARCOMM	0.65	0.71	9.23%
THOMASWY	1.82	1.98	8.79%
ETERNA	27.90	30.00	7.53%
MCNICHOLS	1.41	1.50	6.38%
FBNH	31.90	33.90	6.27%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NNFM	43.50	39.15	-10.00%
BERGER	23.95	21.60	-9.81%
DEAPCAP	0.93	0.84	-9.68%
LIVESTOCK	2.64	2.40	-9.09%
OMATEK	0.70	0.65	-7.14%
RTBRISCOE	3.68	3.44	-6.52%
UACN	23.00	21.50	-6.52%
INTBREW	4.66	4.40	-5.58%
FLOURMILL	59.95	57.00	-4.92%
CILEASING	4.30	4.11	-4.42%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
JAPAULGOLD	Oil & Gas	64,042,334	17.78%
FBNH	Banking	26,675,316	7.41%
UBA	Banking	25,712,926	7.14%
UPDC	Construction	18,224,272	5.06%
TRANSCORP	Conglomerate	17,817,024	4.95%
ZENITHBANK	Banking	16,922,976	4.70%
ETI	Banking	14,463,084	4.02%
HONYFLOUR	Consumer goods	13,894,984	3.86%
ACCESSCORP	Banking	11,840,436	3.29%
RTBRISCOE	Services	11,188,980	3.11%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GEREGU	1,344,154,486.50	17.82%
FBNH	840,671,496.80	11.14%
OANDO	661,056,749.85	8.76%
ZENITHBANK	620,281,862.00	8.22%
UBA	618,203,327.50	8.20%
ETI	347,115,114.20	4.60%
MTNN	344,806,186.90	4.57%
FLOURMILL	259,191,745.55	3.44%
GTCO	243,961,437.45	3.23%
ACCESSCORP	230,188,944.10	3.05%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.56%	NGX-30	↑	0.55% ↑	30.66%
Week-on-Week	↑ 1.48%	Banking	↑	1.06% ↑	2.85%
Month-to-Date	↑ 0.01%	Consumer Goods	↓	-1.06% ↑	40.66%
Quarter-to-Date	↓ -6.05%	Industrial Goods	↓	-0.07% ↑	42.00%
Year-to-Date	↑ 31.37%	Insurance	↑	0.59% ↑	26.80%
52-Weeks High	105,722.78	Oil & Gas	↑	0.35% ↑	84.28%
52-Weeks Low	66,382.14				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1656.49	1546.41 ↑	6.65% ↓	-58.81%	1-Month	17.04% ↑	0.23%
Exchange Rate - Parallel (₺/\$)	1640.00	1630 ↑	0.61% ↓	-37.82%	3-Month	17.41% ↓	-0.36%
Monetary Policy Rate (MPR)	26.75%	26.75% →	0.00% ↑	8.00%	6-Month	20.71% ↑	0.07%
Crude Oil Price (\$/Barrel)	73.12	73.7 ↓	-0.79% ↓	-5.09%	9-Month	21.10% ↓	-0.27%
Foreign Reserve (\$Bn)	36.94	36.87 ↑	0.21% ↑	12.25%	12-Month	22.59% ↑	0.17%
Inflation Rate	32.15%	32.15% →	0.00% ↑	3.95%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2024
 -NTB True Yield have a day's lag

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