

Tuesday, September 17, 2024

## Equity Market Starts the Week Strong, Gains 0.23% as Inflation Eases

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	97,685.64	97,456.62	↑ 0.23%
Total Market Cap.	₦Trillion	56.13	56.00	↑ 0.23%
Total Volume Traded	Million	471.30	412.90	↑ 14.14%
Total Value Traded	₦Million	9,397.93	6,467.37	↑ 45.31%
Deals		12,066	8,803	↑ 37.07%

Local bourse resumed trading activities for the new week on a positive note, as key performance indicators, the NGX-ASI and Market Capitalization, both recorded gains of 0.23%. The market index (All-Share Index) added 229.02 basis points today, reflecting a 0.23% increase to close at 97,685.64. Similarly, the Market Capitalization also gained ₦128.81 million, representing a growth of 0.23%, to close at ₦56.13. The market's positive start for the week was driven by strong investor appetite for some medium and large-cap stocks such as FBNH, FLOURMILL, GEREGU and others, leading to a significant boost of ₦129 billion in investors' wealth, as headline inflation ease to 32.15% in August.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by 14.14% and 45.31% respectively. Approximately 471.30 million units valued at ₦9,397.93 million were transacted across 12,066 deals. JAPAUFGOLD was the most traded stock in terms of volume, accounting for 15.36% of the total volume of trades, followed by TRANSCORP (11.00%), FBNH (9.95%), UBA (9.70%), and OANDO (3.53%) to complete the top 5 on the volume chart. FBNH emerged as the most traded stock in value terms, with 15.51 of the total value of trades on the exchange.

FLOURMILL and FBNH topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by VITAFOAM with (+9.94%) growth, CAVERTON (+9.84%), HONYFLOUR (+9.82%), SUNUASSUR (+9.68%), UNIONDICON (+9.59%) and eighteen others. Twenty-six (26) stocks depreciated, where ETERNA was the top loser, with a price depreciation of -10.00%, as OANDO (-9.94%), TANTALIZER (-9.86%), MECURE (-9.63%), MANSARD (-3.61%), and TRANSCORP (-1.79%) also dipped in price. In that regard, the market breadth closed marginally negative, recording 25 gainers and 26 losers.

Nevertheless, the market sector performance was negative, as three of the five major market sectors were down, led by the Insurance sector which declined by (-1.52%), followed by the Oil & Gas sector by (-0.62%), and the Insurance sector by (-0.01%). The Banking and Consumer goods sectors advanced by 1.45% and 0.94% accordingly.

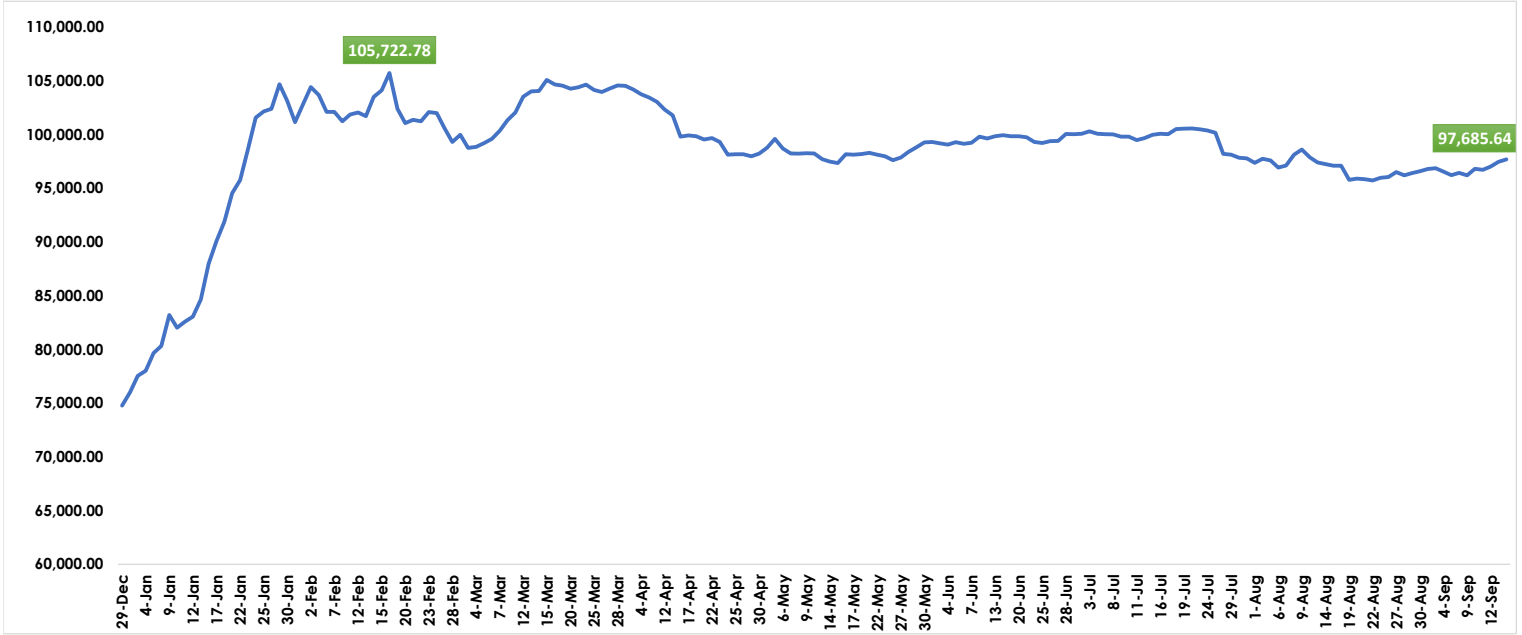
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
FLOURMILL	54.50	59.95	10.00%
FBNH	29.00	31.90	10.00%
VITAFOAM	18.10	19.90	9.94%
CAVERTON	2.54	2.79	9.84%
HONYFLOUR	4.48	4.92	9.82%
SUNUASSUR	1.24	1.36	9.68%
UNIONDICON	7.30	8.00	9.59%
NASCON	32.40	35.50	9.57%
UPDC	1.78	1.95	9.55%
NSLTECH	0.65	0.70	7.69%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ETERNA	31.00	27.90	-10.00%
OANDO	89.05	80.20	-9.94%
ABBEYBDS	2.53	2.28	-9.88%
TANTALIZER	0.71	0.64	-9.86%
MECURE	9.35	8.45	-9.63%
UPL	2.43	2.21	-9.05%
TIP	2.08	1.95	-6.25%
GUINEAINS	0.50	0.47	-6.00%
CUTIX	2.90	2.75	-5.17%
CORNERST	2.50	2.40	-4.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
JAPAUFGOLD	Oil & Gas	72,268,613	15.36%
TRANSCORP	Conglomerate	51,773,552	11.00%
FBNH	Banking	46,809,471	9.95%
UBA	Banking	45,629,966	9.70%
OANDO	Oil & Gas	16,613,387	3.53%
ETI	Banking	16,336,546	3.47%
RTBRISCOE	Services	15,501,945	3.29%
HONYFLOUR	Consumer goods	14,158,218	3.01%
UPDC	Construction	14,154,113	3.01%
ZENITHBANK	Banking	12,831,868	2.73%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
FBNH	Banking	1,457,517,543.90	15.51%
OANDO	Oil & Gas	1,364,705,894.60	14.53%
GEREGU	Utilities	1,132,262,499.50	12.05%
UBA	Banking	1,094,531,061.45	11.65%
TRANSCOHOT	Services	609,732,124.50	6.49%
TRANSCORP	Conglomerate	562,124,835.00	5.98%
ZENITHBANK	Banking	468,934,049.50	4.99%
ETI	Banking	390,649,614.80	4.16%
FLOURMILL	Consumer goods	242,837,420.10	2.58%
ACCESSCORP	Banking	183,436,578.50	1.95%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.23%	NGX-30	↑	0.46% ↑	29.95%
Week-on-Week	↑ 1.54%	Banking	↑	1.45% ↑	1.77%
Month-to-Date	↓ -0.55%	Consumer Goods	↑	0.94% ↑	42.17%
Quarter-to-Date	↓ -6.58%	Industrial Goods	↓	-0.01% ↑	42.10%
Year-to-Date	↑ 30.64%	Insurance	↓	-1.52% ↑	26.06%
52-Weeks High	105,722.78	Oil & Gas	↓	-0.62% ↑	83.63%
52-Weeks Low	66,382.14				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1546.41	1649.76 ↓	-6.68% ↓	-48.25%	1-Month	16.81% ↓	-0.70%
Exchange Rate - Parallel (₱/\$)	1630.00	1645 ↓	-0.92% ↓	-36.97%	3-Month	17.77% ↓	-0.24%
Monetary Policy Rate (MPR)	26.75%	26.75% →	0.00% ↑	8.00%	6-Month	20.64% ↑	0.08%
Crude Oil Price (\$/Barrel)	72.84	71.61 ↑	1.72% ↓	-5.45%	9-Month	21.37% ↓	-0.17%
Foreign Reserve (\$Bn)	36.87	36.81 ↑	0.15% ↑	12.01%	12-Month	22.42% ↓	-0.05%
Inflation Rate	32.15%	33.40% ↑	1.25% ↑	3.95%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at August 2024  
 -NTB True Yield have a day's lag

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