

Friday, September 13, 2024

## Equity Market Sustains Uptrend as Market Capitalization Hits ₦56 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	97,456.62	97,025.17	↑ 0.44%
Total Market Cap.	₦Trillion	56.00	55.75	↑ 0.44%
Total Volume Traded	Million	412.90	390.55	↑ 5.72%
Total Value Traded	₦Million	6,467.37	7,974.12	↓ -18.90%
Deals		8,803	9,615	↓ -8.45%

The Nigerian domestic market closed the week on a positive note, as key performance indicators, the NGX-ASI and Market Capitalization, both increased by 0.44%. The market index (All-Share Index) added 431.45 basis points today, reflecting a 0.44% increase to close at 97,456.62. Similarly, the Market Capitalization grew by ₦247.92 million, closing at ₦56.00. On a week-on-week basis, the local market index recorded a growth of 1.06%, with investors' wealth increasing by ₦608 billion. Strong buying interest, particularly in the Financial and Consumer goods sectors, contributed significantly to the market's continued upward momentum today, sustaining the gains from the previous day.

However, market activities were mixed, as the Total Volume traded for the day increased by 5.72%, while the Total Value traded was down by 18.90%. Approximately 412.90 million units valued at ₦6,467.37 million were transacted across 8,803 deals. JAPAULGOLD was the most traded stock in terms of volume, accounting for 25.63% of the total volume of trades, followed by FBNH (10.48%), ZENITHBANK (6.94%), UBA (3.77%), and ETI (3.54%) to complete the top 5 on the volume chart. FBNH emerged as the most traded stock in value terms, with 18.52% of the total value of trades on the exchange.

FLOURMILL topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by CAVERTON with (+9.96%) growth, ETI (+9.95%), RTBRISCOE (+9.94%), UPDC (+9.88%), FBNH (+9.85%) and twenty others. Twenty (20) stocks depreciated, where DAARCOMM was the top loser, with a price depreciation of -9.72%, as DEAPCAP (-8.82%), CUSTODIAN (-8.45%), NSLTECH (-7.14%), SUNUASSUR (-6.77%), and ETERNA (-3.58%) also dipped in price. In that regard, the market breadth closed positive, recording 33 gainers and 20 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Banking sector which grew by (+2.72%), followed by the Insurance sector by (+1.41%), the Consumer goods sector by (+1.25%), and the Industrial sector by (+0.19%). The Oil & Gas sector declined by 0.25%

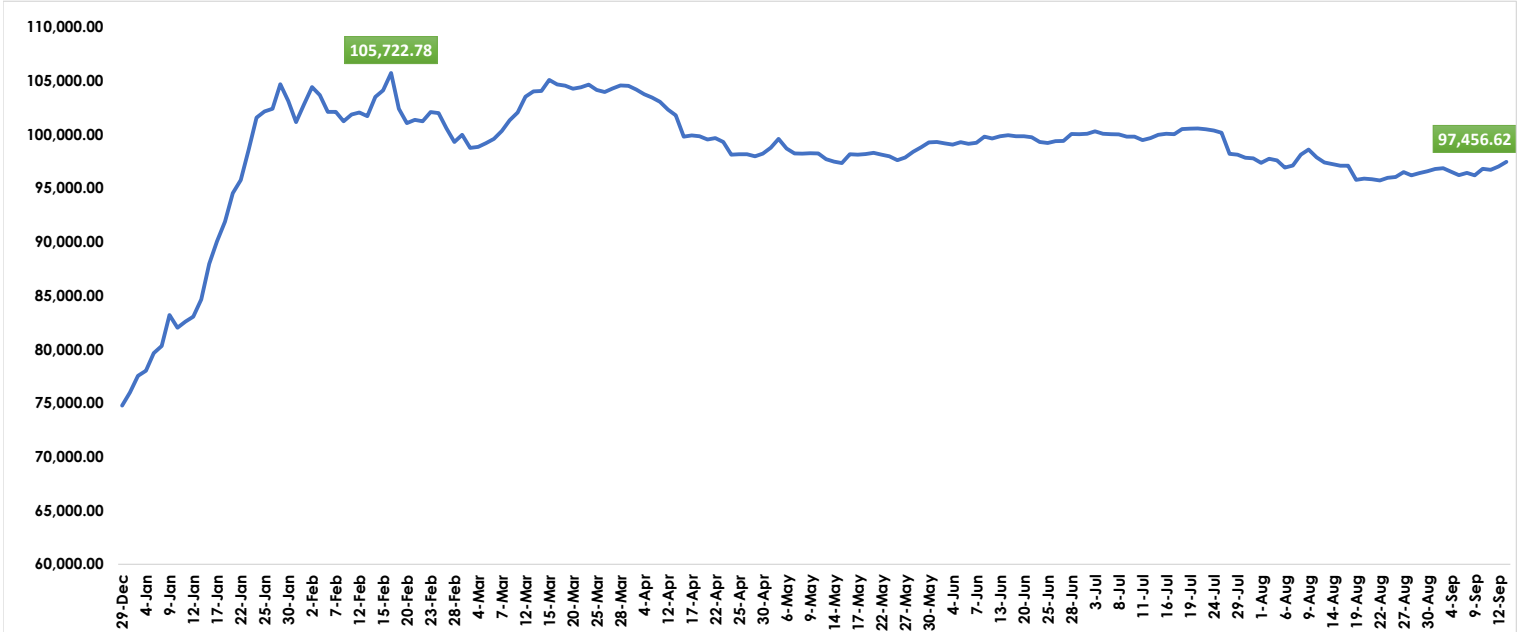
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
FLOURMILL	49.55	54.50	9.99%
CAVERTON	2.31	2.54	9.96%
ETI	21.60	23.75	9.95%
RTBRISCOE	3.32	3.65	9.94%
UPDC	1.62	1.78	9.88%
FBNH	26.40	29.00	9.85%
HONYFLOUR	4.08	4.48	9.80%
TIP	1.90	2.08	9.47%
BERGER	22.00	23.95	8.86%
CONHALLPLC	1.40	1.52	8.57%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
DAARCOMM	0.72	0.65	-9.72%
DEAPCAP	1.02	0.93	-8.82%
PZ	17.10	15.65	-8.48%
CUSTODIAN	14.20	13.00	-8.45%
MCNICHOLS	1.54	1.41	-8.44%
NSLTECH	0.70	0.65	-7.14%
SUNUASSUR	1.33	1.24	-6.77%
OMATEK	0.72	0.69	-4.17%
ETERNA	32.15	31.00	-3.58%
JAIZBANK	2.32	2.26	-2.59%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
JAPAULGOLD	Oil & Gas	105,650,070	25.63%
FBNH	Banking	43,192,810	10.48%
ZENITHBANK	Banking	28,620,582	6.94%
UBA	Banking	15,538,544	3.77%
ETI	Banking	14,595,478	3.54%
NB	Consumer goods	13,348,940	3.24%
TRANSCORP	Conglomerate	12,923,365	3.13%
HONYFLOUR	Consumer goods	12,649,382	3.07%
GTCCO	Banking	11,364,806	2.76%
FTNCOCOA	Agriculture	9,685,604	2.35%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
FBNH	Banking	1,242,734,888.95	19.23%
ZENITHBANK	Banking	1,073,424,296.55	16.61%
GTCCO	Banking	521,331,148.45	8.07%
OANDO	Oil & Gas	488,833,133.35	7.56%
NB	Consumer goods	373,623,293.45	5.78%
UBA	Banking	371,185,368.85	5.74%
MTNN	Telecom	361,474,783.70	5.59%
ETI	Banking	329,553,796.50	5.10%
JAPAULGOLD	Oil & Gas	274,495,361.12	4.25%
TRANSCORP	Conglomerate	143,616,210.05	2.22%

NGX-ASI Performance (YTD)



Friday, September 13, 2024

Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.44%	NGX-30	↑	0.46% ↑	29.36%
Week-on-Week	↑ 1.06%	Banking	↑	2.72% ↑	0.32%
Month-to-Date	↓ -0.78%	Consumer Goods	↑	1.25% ↑	40.85%
Quarter-to-Date	↓ -6.80%	Industrial Goods	↑	0.19% ↑	42.12%
Year-to-Date	↑ 30.34%	Insurance	↑	1.41% ↑	28.00%
52-Weeks High	105,722.78	Oil & Gas	↓	-0.25% ↑	84.77%
52-Weeks Low	66,382.14				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1649.76	1558.75 ↑	5.52% ↓	-58.16%	1-Month	17.23% ↓	-0.27%
Exchange Rate - Parallel (₹/\$)	1645.00	1640 ↑	0.30% ↓	-38.24%	3-Month	18.07% ↓	-0.26%
Monetary Policy Rate (MPR)	26.75%	26.75% →	0.00% ↑	8.00%	6-Month	20.28% ↑	0.07%
Crude Oil Price (\$/Barrel)	72.69	71.97 ↑	1.00% ↓	-5.65%	9-Month	21.16% ↑	0.04%
Foreign Reserve (\$Bn)	36.81	36.73 ↑	0.22% ↑	11.85%	12-Month	22.20% ↑	0.01%
Inflation Rate	33.40%	33.40% →	0.00% ↑	5.20%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at July 2024  
 -NTB True Yield have 2 day's lag

**Disclaimer**  
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

[aadabale@atlassportfolios.com](mailto:aadabale@atlassportfolios.com)

[research@atlassportfolios.com](mailto:research@atlassportfolios.com)