

Thursday, September 12, 2024

Market Rebounds with ₦178 Billion Growth in Investors' Wealth

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	97,025.17	96,715.04	↑ 0.32%
Total Market Cap.	₦Trillion	55.75	55.58	↑ 0.32%
Total Volume Traded	Million	390.55	600.04	↓ -34.91%
Total Value Traded	₦Million	7,974.12	8,805.42	↓ -9.44%
Deals		9,615	9,546	↑ 0.72%

The Nigerian equity market closed trading activities for today in the green, as key performance indicators, the NGX-ASI and Market Capitalization, both advanced by 0.32%. The market index (All-Share Index) added 310.13 basis points today, reflecting a 0.32% increase to close at 97,025.17. Similarly, the Market Capitalization also gained ₦178.22 million, representing a growth of 0.32%, to close at ₦55.75. The local market reversed yesterday's losses, driven by investors strong buying interest in some medium and large-scale stocks such as FBNH, FLOURMILL, NESTLE and others, leading to a significant growth of ₦178 billion in investors' wealth.

However, market activities were down, as the Total Volume and Total Value traded for the day dropped by 34.91% and 9.44% respectively. Approximately 390.55 million units valued at ₦7,974.12 million were transacted across 9,615 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 20.55% of the total volume of trades, followed by FBNH (13.34%), CAVERTON (6.09%), and ZENITHBANK (4.95%) to complete the top 5 on the volume chart. ACCESSCORP also emerged as the most traded stock in value terms, with 18.52% of the total value of trades on the exchange.

CAVERTON and FBNH topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by FLOURMILL with (+9.99%) growth, RTBRISCOE (+9.93%), NESTLE (+9.88%), SCOA (+9.83%), ETRANZACT (+9.59%) and twenty others. Twenty-two (22) stocks depreciated, where DAARCOMM was the top loser, with a price depreciation of -8.86%, as ETERNA (-8.14%), INTBREW (-5.32%), SKYAVN (-4.00%), LIVESTOCK (-3.92%), and JAPAUFGOLD (-1.14%) also dipped in price. In that regard, the market breadth closed positive, recording 27 gainers and 22 losers.

In addition, the market sector performance ended flat, as two of the five major sectors posted gains. The Banking and Consumer goods sectors rose by 1.73% and 0.55% accordingly, while the Oil & Gas and Insurance sectors declined by 0.63% and 0.41%. The Industrial sector remained unchanged.

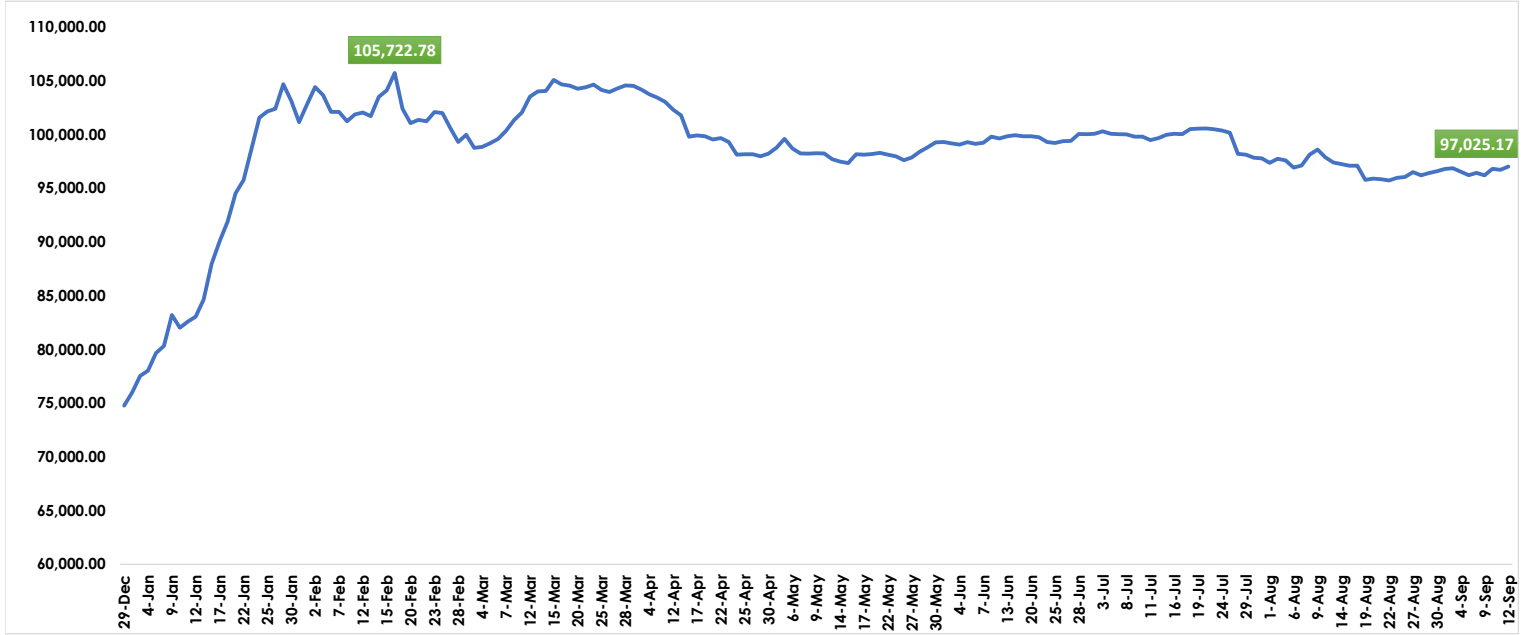
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CAVERTON	2.10	2.31	10.00%
FBNH	24.00	26.40	10.00%
FLOURMILL	45.05	49.55	9.99%
RTBRISCOE	3.02	3.32	9.93%
NESTLE	810.00	890.00	9.88%
SCOA	1.73	1.90	9.83%
ETRANZACT	7.30	8.00	9.59%
UPDC	1.48	1.62	9.46%
LEARNAFRCA	3.36	3.62	7.74%
ABCTRANS	0.79	0.85	7.59%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
DAARCOMM	0.79	0.72	-8.86%
ETERNA	35.00	32.15	-8.14%
UNIVINSURE	0.39	0.36	-7.69%
SOVRENINS	0.67	0.63	-5.97%
INTBREW	4.70	4.45	-5.32%
OMATEK	0.76	0.72	-5.26%
CORNERST	2.45	2.33	-4.90%
ELLAHLAKES	3.13	3.00	-4.15%
SKYAVN	25.00	24.00	-4.00%
LIVESTOCK	2.55	2.45	-3.92%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	80,049,201	20.55%
FBNH	Banking	51,982,436	13.34%
UBA	Banking	31,107,568	7.99%
CAVERTON	Services	23,727,546	6.09%
ZENITHBANK	Banking	19,274,929	4.95%
JAPAUFGOLD	Oil & Gas	14,961,854	3.84%
UNIVINSURE	Insurance	12,096,336	3.11%
SOVRENINS	Insurance	10,451,153	2.68%
STERLINGNG	Banking	10,403,428	2.67%
RTBRISCOE	Services	9,712,128	2.49%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ACCESSCORP	Banking	1,475,331,541.75	18.52%
FBNH	Banking	1,341,484,071.15	16.84%
OANDO	Oil & Gas	811,678,031.10	10.19%
UBA	Banking	745,582,105.85	9.36%
ZENITHBANK	Banking	712,449,831.45	8.94%
MTNN	Telecom	426,907,998.70	5.36%
NESTLE	Consumer goods	380,535,319.30	4.78%
GTCCO	Banking	354,823,829.65	4.45%
PRESCO	Agriculture	206,738,496.80	2.59%
UCAP	Financial Services	155,071,753.70	1.95%

NGX-ASI Performance (YTD)



Thursday, September 12, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.32%	NGX-30	↑	0.36%	↑	28.76%	
Week-on-Week	↑ 0.85%	Banking	↑	1.52%	↓	-2.33%	
Month-to-Date	↓ -1.22%	Consumer Goods	↑	0.55%	↑	39.11%	
Quarter-to-Date	↓ -7.21%	Industrial Goods	↑	0.00%	↑	41.85%	
Year-to-Date	↑ 29.76%	Insurance	↓	-0.41%	↑	26.22%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.63%	↑	85.23%	
52-Weeks Low	66,382.14						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1558.75	1637.59 ↓	-5.06% ↓	-49.44%	1-Month	17.50% ↓	-0.11%
Exchange Rate - Parallel (₱/\$)	1640.00	1640 →	0.00% ↓	-37.82%	3-Month	18.33% ↑	0.46%
Monetary Policy Rate (MPR)	26.75%	26.75% →	0.00% ↑	8.00%	6-Month	20.21% ↑	0.09%
Crude Oil Price (\$/Barrel)	71.31	70.61 ↑	0.99% ↓	-7.44%	9-Month	21.12% ↓	-0.08%
Foreign Reserve (\$Bn)	36.73	36.64 ↑	0.24% ↑	11.60%	12-Month	22.19% ↑	0.01%
Inflation Rate	33.40%	33.40% →	0.00% ↑	5.20%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2024
 -NTB True Yield have a day's lag

Disclaimer
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com