

Wednesday, September 11, 2024

Equity Market Declines by 0.09% Amid Profit-taking in Large-Cap Stocks

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	96,715.04	96,802.80	↓ -0.09%
Total Market Cap.	₦ Trillion	55.58	55.63	↓ -0.09%
Total Volume Traded	Million	600.04	406.19	↑ 47.72%
Total Value Traded	₦ Million	8,805.42	13,312.70	↓ -33.86%
Deals		9,546	12,241	↓ -22.02%

The local bourse ended today's trading session on a negative note, as key performance indicators, the NGX-ASI and Market Capitalization, both dropped by 0.09%. The market index (All-Share Index) reduced by 87.76 basis points today, reflecting a 0.09% decrease to close at 96,715.04. Similarly, the Market Capitalization also lost ₦50.44 million, representing a decline of 0.09%, to close at ₦55.58. This downturn reversed yesterday's gains, driven by profit-taking in some recently appreciated medium and large Cap stocks such as JBERGER, OANDO, and others, resulting to a ₦50 billion decline in investors' wealth.

However, market activities were mixed, as the Total Volume traded for the day increased by 47.72%, while the Total Value traded was down by 33.86%. Approximately 600.04 million units valued at ₦8,805.42 million were transacted across 9,546 deals. JAIZBANK was the most traded stock in terms of volume, accounting for 39.63% of the total volume of trades, followed by UBA (6.65%), ACCESSCORP (4.76%), OANDO (4.45%), and RTBRISCOE (3.68%) to complete the top 5 on the volume chart. OANDO emerged as the most traded stock in value terms, with 27.81% of the total value of trades on the exchange.

CAVERTON topped the advancers' chart for today with a price appreciation of 9.95 percent, trailed by REDSTAREX with (+9.69%) growth, UPDC (+9.63%), BERGER (+9.33%), CONOIL (+9.09%), ETRANSACT (+8.15%) and twenty-five others. Twenty-five (25) stocks depreciated, where CWG was the top loser, with a price depreciation of -10.00%, as NNFM (-9.94%), TANTALIZER (-8.97%), JBERGER (-8.77%), OANDO (-8.38%), and TRANSCORP (-1.78%) also dipped in price. In that regard, the market breadth closed positive, recording 31 gainers and 25 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Oil & Gas sector which grew by (+1.73%), followed by the Banking sector by (+0.64%), the Consumer goods sector by (+0.27%), and the Industrial sector marginally by (+0.01%). The Insurance sector declined by 1.73%

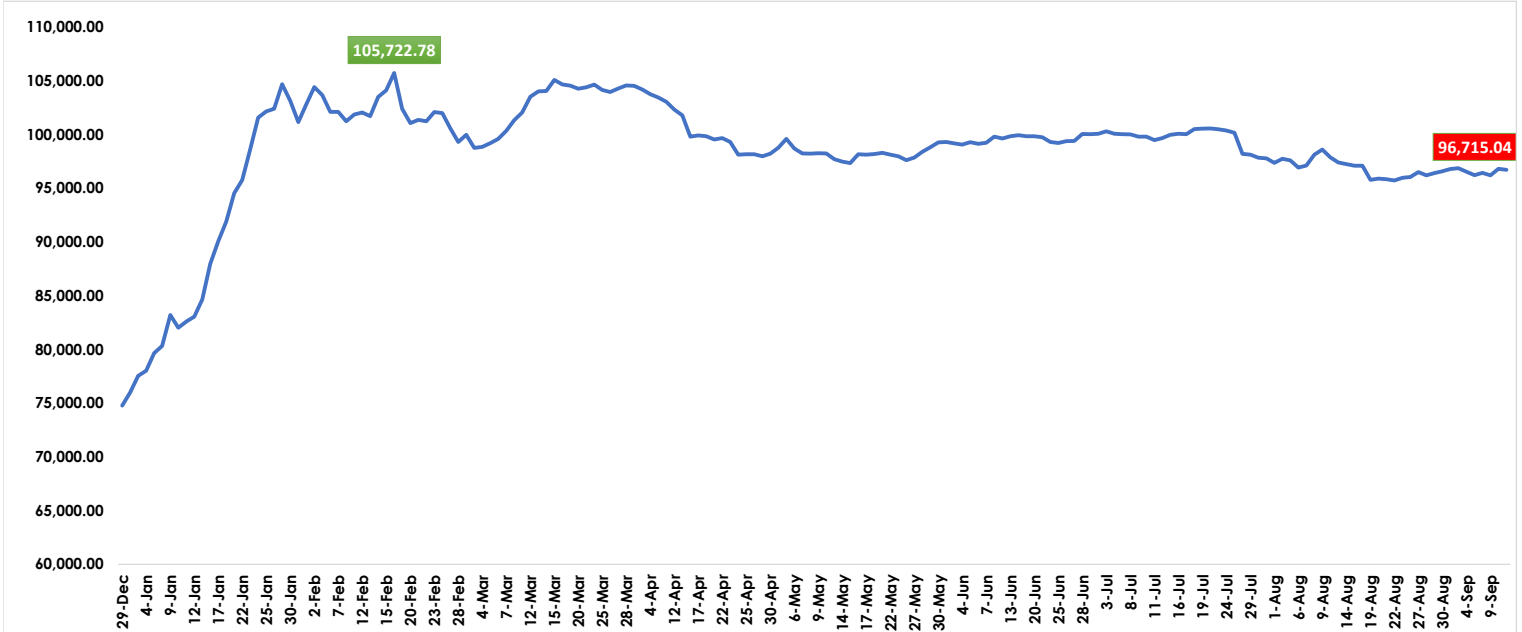
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CAVERTON	1.91	2.10	9.95%
REDSTAREX	3.51	3.85	9.69%
UPDC	1.35	1.48	9.63%
BERGER	18.75	20.50	9.33%
CONOIL	154.00	168.00	9.09%
ETRANZACT	6.75	7.30	8.15%
CUTIX	2.80	2.96	5.71%
UNIVINSURE	0.37	0.39	5.41%
CUSTODIAN	13.50	14.20	5.19%
DANGSUGAR	34.15	35.80	4.83%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CWG	6.00	5.40	-10.00%
NNFM	48.30	43.50	-9.94%
ACADEMY	2.92	2.63	-9.93%
LEARNAFRCA	3.73	3.36	-9.92%
SCOA	1.92	1.73	-9.90%
TANTALIZER	0.78	0.71	-8.97%
JBERGER	153.45	140.00	-8.77%
OANDO	95.50	87.50	-8.38%
CORNERST	2.64	2.45	-7.20%
PZ	18.25	17.10	-6.30%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
JAIZBANK	Banking	237,239,892	39.63%
UBA	Banking	39,809,264	6.65%
ACCESSCORP	Banking	28,482,679	4.76%
OANDO	Oil & Gas	26,611,059	4.45%
RTBRISCOE	Services	22,058,250	3.68%
JAPAULGOLD	Oil & Gas	21,947,195	3.67%
ZENITHBANK	Banking	18,988,612	3.17%
FBNH	Banking	18,408,456	3.08%
UNIVINSURE	Insurance	17,083,403	2.85%
STERLINGNG	Banking	16,296,715	2.72%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
OANDO	Oil & Gas	2,438,967,272.00	27.81%
UBA	Banking	956,950,428.05	10.91%
ZENITHBANK	Banking	700,919,146.75	7.99%
GTCO	Banking	570,802,593.50	6.51%
JAIZBANK	Banking	545,605,364.12	6.22%
ACCESSCORP	Banking	520,359,366.75	5.93%
PRESKO	Agriculture	441,678,296.50	5.04%
FBNH	Banking	439,306,536.25	5.01%
MTNN	Telecom	244,147,986.80	2.78%
FLOURMILL	Consumer goods	190,888,112.20	2.18%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.09%	NGX-30	↓	-0.19% ↑	28.30%
Week-on-Week	↑ 0.18%	Banking	↑	0.64% ↓	-3.79%
Month-to-Date	↓ -1.54%	Consumer Goods	↑	0.27% ↑	38.35%
Quarter-to-Date	↓ -7.50%	Industrial Goods	↑	0.01% ↑	41.85%
Year-to-Date	↑ 29.34%	Insurance	↓	-1.44% ↑	26.74%
52-Weeks High	105,722.78	Oil & Gas	↑	1.73% ↑	86.39%
52-Weeks Low	66,382.14				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1637.59	1580.46 ↑	3.49% ↓	-56.99%	1-Month	17.50% ↓	-0.11%
Exchange Rate - Parallel (₹/\$)	1640.00	1640 ⇒	0.00% ↓	-37.82%	3-Month	18.33% ↑	0.46%
Monetary Policy Rate (MPR)	26.75%	26.75% ⇒	0.00% ↑	8.00%	6-Month	20.21% ↑	0.09%
Crude Oil Price (\$/Barrel)	70.7	69.19 ↑	2.18% ↓	-8.23%	9-Month	21.12% ↓	-0.08%
Foreign Reserve (\$Bn)	36.64	36.39 ↑	0.69% ↑	11.33%	12-Month	22.19% ↑	0.01%
Inflation Rate	33.40%	33.40% ⇒	0.00% ↑	5.20%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2024
 -NTB True Yield have a day's lag

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