

Monday, September 9, 2024

Sell-Offs in JBERGER, TRANSPOWER and Others Drag Equity Market Down by 0.24%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	96,206.46	96,433.53	↓ -0.24%
Total Market Cap.	₦Trillion	55.28	55.39	↓ -0.20%
Total Volume Traded	Million	774.38	391.51	↑ 97.79%
Total Value Traded	₦Million	14,647.49	12,023.97	↑ 21.82%
Deals		10,412	7,981	↑ 30.46%

The Nigerian equity market opened the new week on a negative note, as the NGX-ASI, declined by 0.24%. Market Capitalization also dropped by 0.20%. The discrepancy between the market indicators was attributed to the listing of Japaul Gold & Ventures Plc's 8,000,000,000 ordinary shares of 50 Kobo each at ₦2.50 per share through a private placement on the Exchange today. Consequently, the market index (All-Share Index) reduced by 227.07 basis points today, reflecting a 0.24% decrease to close at 96,206.46. Similarly, the Market Capitalization also lost ₦110.96 million, representing a decline of 0.20%, to close at ₦55.28. Despite the positive market breadth, the local bourse ended in the red due to sell-offs in some medium and large-cap stocks such as JBERGER, TRANSPOWER, and others, resulting to a decline of ₦111 billion in investors' wealth.

However, market activities were up, as the Total Volume and Total Value traded for the day increased by 97.79% and 21.82% respectively. Approximately 774.38 million units valued at ₦14,647.49 million were transacted across 10,412 deals. JAIZBANK was the most traded stock in terms of volume, accounting for 31.94% of the total volume of trades, followed by ZENITHBANK (22.43%), FBNH (5.37%), GTCO (4.39%), and JAPAULGOLD (3.59%) to complete the top 5 on the volume chart. ZENITHBANK emerged as the most traded stock in value terms, with 43.85% of the total value of trades on the exchange.

ETERNA, and TANTALIZER topped the advancers' chart for today with a price appreciation of 10.00 each percent, trailed by OANDO with (+9.95%) growth, FTNCOCOA (+9.93%), UACN (+9.81%), JAPAULGOLD (+9.76%), ETRANZACT (+9.76%) and twenty-seven others. Twenty (20) stocks depreciated, where JBERGER was the top loser, with a price depreciation of -10.00%, as TRANSPOWER (-9.99%), CUTIX (-6.00%), OMATEK (-5.56%), TRANSCORP (-3.08%), and ACCESSCORP (-1.35%) also dipped in price. In that regard, the market breadth closed positive, recording 34 gainers and 20 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Insurance sector which grew by (+2.48%), followed by the Oil & Gas sector by (+1.14%), and the Banking sector by (+0.68%). The Consumer goods and Industrial sectors dropped by 0.43% and 0.04% respectively.

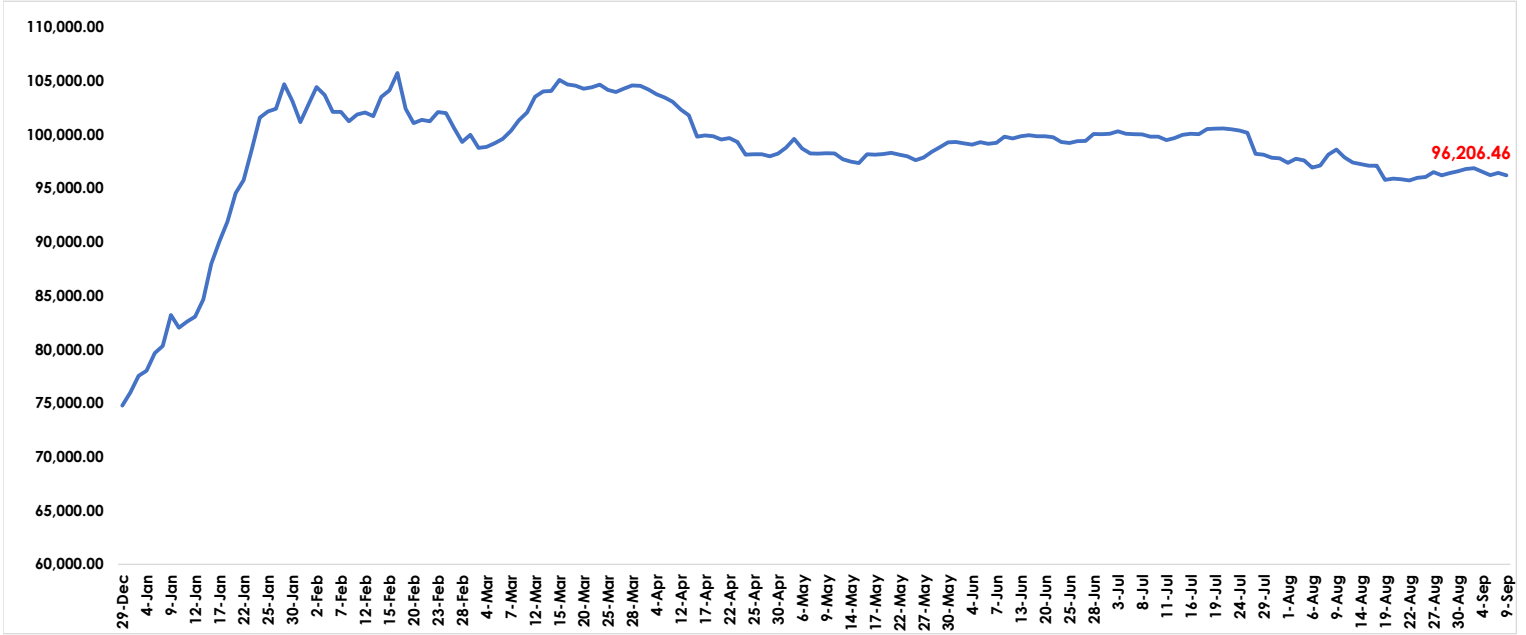
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ETERNA	30.00	33.00	10.00%
TANTALIZER	0.70	0.77	10.00%
OANDO	81.40	89.50	9.95%
FTNCOCOA	1.51	1.66	9.93%
UACN	20.90	22.95	9.81%
JAPAULGOLD	2.46	2.70	9.76%
ETANZACT	6.15	6.75	9.76%
LIVESTOCK	2.26	2.48	9.73%
CUSTODIAN	11.30	12.40	9.73%
RTBRISCOE	2.57	2.82	9.73%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
JBERGER	170.50	153.45	-10.00%
TRANSPOWER	335.20	301.70	-9.99%
MCNICHOLS	1.49	1.35	-9.40%
UPL	2.67	2.43	-8.99%
CUTIX	3.00	2.82	-6.00%
OMATEK	0.72	0.68	-5.56%
PZ	19.00	18.00	-5.26%
GUINEAINS	0.52	0.50	-3.85%
TRANSCORP	11.35	11.00	-3.08%
SOVRENINS	0.72	0.70	-2.78%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
JAIZBANK	Banking	247,044,551	31.94%
ZENITHBANK	Banking	173,485,170	22.43%
FBNH	Banking	41,503,629	5.37%
GTCO	Banking	33,922,137	4.39%
JAPAULGOLD	Oil & Gas	27,800,749	3.59%
UBA	Banking	24,412,320	3.16%
OANDO	Oil & Gas	14,807,239	1.91%
DEAPCAP	Financial Services	14,615,583	1.89%
VERITASKAP	Financial Services	13,610,677	1.76%
FIDELITYBK	Banking	12,454,049	1.61%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	6,419,878,297.10	43.85%
GTCO	Banking	1,539,871,301.45	10.52%
OANDO	Oil & Gas	1,325,247,890.50	9.05%
FBNH	Banking	967,496,371.30	6.61%
MTNN	Telecom	748,932,194.20	5.12%
UBA	Banking	564,104,599.20	3.85%
JAIZBANK	Banking	537,123,166.56	3.67%
TRANSPOWER	Utilities	416,805,489.10	2.85%
ETERNA	Oil & Gas	205,174,288.45	1.40%
UACN	Conglomerate	192,113,021.35	1.31%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.24%	NGX-30	↓	-0.34% ↑	27.87%
Week-on-Week	↓ -0.61%	Banking	↑	0.68% ↓	-3.92%
Month-to-Date	↓ -2.06%	Consumer Goods	↓	-0.43% ↑	38.22%
Quarter-to-Date	↓ -7.99%	Industrial Goods	↓	-0.04% ↑	41.82%
Year-to-Date	↑ 28.66%	Insurance	↑	2.48% ↑	29.13%
52-Weeks High	105,722.78	Oil & Gas	↑	1.14% ↑	83.21%
52-Weeks Low	66,151.38				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1593.32	1639.41 ↓	-2.89% ↓	-52.75%	1-Month	17.57% ↑	0.10%
Exchange Rate - Parallel (₱/\$)	1650.00	1640 ↑	0.61% ↓	-38.66%	3-Month	18.05% ↑	0.06%
Monetary Policy Rate (MPR)	26.75%	26.75% →	0.00% ↑	8.00%	6-Month	19.96% ↑	0.36%
Crude Oil Price (\$/Barrel)	71.88	71.06 ↑	1.15% ↓	-6.70%	9-Month	21.05% ↑	0.01%
Foreign Reserve (\$Bn)	36.34	36.30 ↑	0.09% ↑	10.41%	12-Month	21.60% ↓	-0.16%
Inflation Rate	33.40%	33.40% →	0.00% ↑	5.20%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2024
 -NTB True Yield have a day's lag

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