

Friday, September 6, 2024

Market Index Closes Week on a Positive Trajectory as Key Sectors Drive 0.23% Growth

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	96,433.53	96,210.20	↑ 0.23%
Total Market Cap.	₦ Trillion	55.39	55.27	↑ 0.23%
Total Volume Traded	Million	391.51	388.62	↑ 0.74%
Total Value Traded	₦ Million	12,023.97	9,565.14	↑ 25.71%
Deals		7,981	9,897	↓ -19.36%

The Nigerian domestic market ended trading activities for the week positive, with the key performance indicators, the NGX-ASI and Market Capitalization, both increasing by 0.23%. Despite this, market index recorded a 0.23% decline on a week-on-week basis. The market index (All-Share Index) added 223.33 basis points today, reflecting a 0.23% increase to close at 96,433.53. Similarly, the Market Capitalization also gained ₦128.31 million, representing a growth of 0.23%, to close at ₦55.39. The local bourse reversed two consecutive days of losses, driven by investor buying interest in key sectors, particularly the Banking and Consumer goods sectors, resulting to a growth of ₦128 billion in investors' wealth.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by 0.74% and 25.71% respectively. Approximately 391.51 million units valued at ₦12,023.97 million were transacted across 7,981 deals. JAIZBANK was the most traded stock in terms of volume, accounting for 14.30% of the total volume of trades, followed by ZENITHBANK (9.11%), NOTORE (9.03%), TRANSCORP (5.75%), and UBA (5.42%) to complete the top 5 on the volume chart. NOTORE emerged as the most traded stock in value terms, with 25.45% of the total value of trades on the exchange.

OANDO, and UACN topped the advancers' chart for today with a price appreciation of 10.00 each percent, trailed by BERGER with (+9.97%) growth, RTBRISCOE (+9.83%), JAPAUFGOLD (+9.82%), LIVESTOCK (+9.71%), CAVERTON (+9.66%) and thirty others. Eighteen (18) stocks depreciated, where DEAPCAP was the top loser, with a price depreciation of -9.62%, as PZ (-9.52%), ETERNA (-6.25%), CONHALLPLC (-5.59%), WAPCO (-3.20%), and STERLINGNG (-1.96%) also dipped in price. In that regard, the market breadth closed positive, recording 37 gainers and 18 losers.

Nevertheless, the market sector performance was negative, as three of the five major market sectors were down, led by the Insurance sector which declined by (-0.94%), followed by the Oil & Gas sector by (-0.20%), and the Industrial sector by (-0.17%). The Banking and Consumer goods sectors grew by 0.56% and 0.11% respectively.

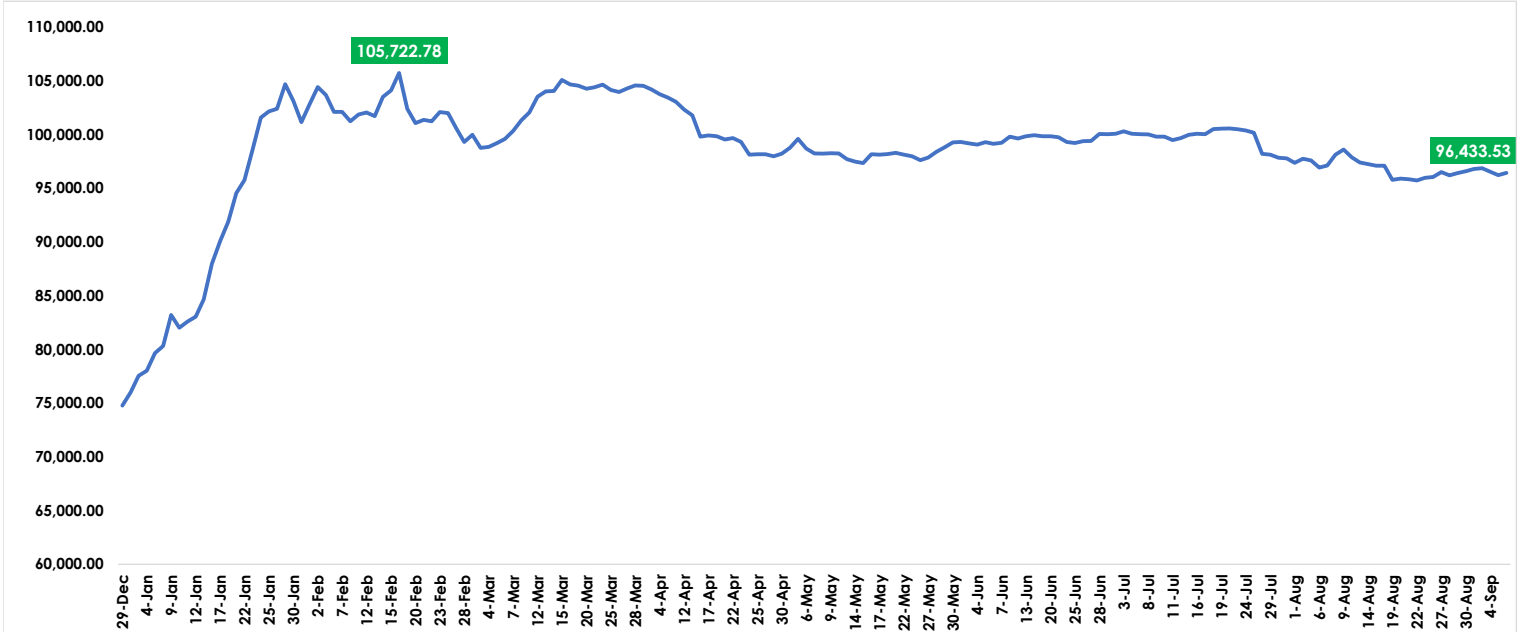
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
OANDO	74.00	81.40	10.00%
UACN	19.00	20.90	10.00%
BERGER	17.05	18.75	9.97%
RTBRISCOE	2.34	2.57	9.83%
JAPAUFGOLD	2.24	2.46	9.82%
LIVESTOCK	2.06	2.26	9.71%
CAVERTON	1.45	1.59	9.66%
FTNCOCOA	1.38	1.51	9.42%
NSLTECH	0.54	0.59	9.26%
TIP	1.75	1.91	9.14%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
DEAPCAP	1.04	0.94	-9.62%
PZ	21.00	19.00	-9.52%
ETERNA	32.00	30.00	-6.25%
CONHALLPLC	1.43	1.35	-5.59%
AIICO	1.15	1.10	-4.35%
NASCON	34.00	32.90	-3.24%
WAPCO	37.50	36.30	-3.20%
STERLINGNG	4.08	4.00	-1.96%
PRESTIGE	0.53	0.52	-1.89%
CORNERST	2.40	2.36	-1.67%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
JAIZBANK	Banking	54,368,989	14.30%
ZENITHBANK	Banking	34,618,326	9.11%
NOTORE	Industrial	34,333,690	9.03%
TRANSCORP	Conglomerate	21,842,045	5.75%
UBA	Banking	20,602,871	5.42%
OANDO	Oil & Gas	17,856,033	4.70%
GTCO	Banking	15,524,112	4.08%
ACCESSCORP	Banking	14,918,205	3.92%
AIICO	Insurance	11,701,178	3.08%
STERLINGNG	Banking	8,741,089	2.30%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
NOTORE	2,146,002,643.75	25.45%
OANDO	1,437,042,235.65	17.04%
ZENITHBANK	1,286,363,875.75	15.26%
GTCO	704,456,186.35	8.36%
UBA	478,385,210.50	5.67%
ACCESSCORP	281,964,869.80	3.34%
TRANSCORP	240,328,193.50	2.85%
SEPLAT	237,064,808.70	2.81%
STANBIC	191,142,788.30	2.27%
JAIZBANK	124,572,448.81	1.48%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.23%	NGX-30	↑	0.10% ↑	28.30%
Week-on-Week	↓ -0.15%	Banking	↑	0.56% ↓	-4.57%
Month-to-Date	↓ -1.82%	Consumer Goods	↑	0.11% ↑	38.81%
Quarter-to-Date	↓ -7.77%	Industrial Goods	↓	-0.17% ↑	41.87%
Year-to-Date	↑ 28.97%	Insurance	↓	-0.94% ↑	26.00%
52-Weeks High	105,722.78	Oil & Gas	↓	-0.20% ↑	81.15%
52-Weeks Low	65,558.91				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1639.41	1625.88 ↑	0.83% ↓	-57.17%	1-Month	17.46% ↓	-0.59%
Exchange Rate - Parallel (₹/\$)	1640.00	1620 ↑	1.22% ↓	-37.82%	3-Month	17.99% ↓	-0.73%
Monetary Policy Rate (MPR)	26.75%	26.75% →	0.00% ↑	8.00%	6-Month	19.60% ↓	-0.95%
Crude Oil Price (\$/Barrel)	72.96	72.69 ↑	0.37% ↓	-5.30%	9-Month	21.04% ↓	-1.24%
Foreign Reserve (\$Bn)	36.30	36.27 ↑	0.08% ↑	10.31%	12-Month	21.76% ↓	-1.26%
Inflation Rate	33.40%	33.40% →	0.00% ↑	5.20%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2024
 -NTB True Yield have a day's lag

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