

Thursday, September 5, 2024

Equity Market Slides Further as NGX-ASI and Market Cap Drops by 0.34%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	96,210.20	96,537.48	↓ -0.34%
Total Market Cap.	₦Trillion	55.27	55.45	↓ -0.34%
Total Volume Traded	Million	388.62	389.23	↓ -0.16%
Total Value Traded	₦Million	9,565.14	8,179.84	↑ 16.94%
Deals		9,897	12,039	↓ -17.79%

The Nigerian equity market closed trading activities for today negative, with the key performance indicators, the NGX-ASI and Market Capitalization, both declining by 0.34%. The market index (All-Share Index) reduced by 327.28 basis points today, reflecting a 0.34% decrease to close at 96,210.20. Similarly, the Market Capitalization also lost ₦188.00 billion, representing a decline of 0.34%, to close at ₦55.27 trillion. The local market extended the previous day's negative sentiment, as sell-offs persisted in some medium and large-Cap stocks such as OANDO, RTBRISCOE, FLOURMILL, among others, leading to a drop of ₦381 billion in investors wealth over the last two days.

However, market activities were mixed, as the Total Volume traded for the day dropped by 0.16%, while the Total Value traded was up by 16.94%. Approximately 388.62 million units valued at ₦9,565.14 million were transacted across 9,897 deals. ZENITHBANK was the most traded stock in terms of volume, accounting for 14.59% of the total volume of trades, followed by OANDO (11.08%), GTCO (7.34%), FTNCOCOA (6.56%), and UBA (5.57%) to complete the top 5 on the volume chart. OANDO emerged as the most traded stock in value terms, with 33.33% of the total value of trades on the exchange.

BERGER, MEYER, and MCNICHOLS topped the advancers' chart for today with a price appreciation of 10.00 each percent, trailed by TANTALIZER with (+7.81%) growth, DAARCOMM (+7.58%), UPL (+6.83%), ROYALEX (+6.56%), CWG (+2.91%) and twelve others. Twenty-eight (28) stocks depreciated, where RTBRISCOE was the top loser, with a price depreciation of -10.00%, as FTNCOCOA (-9.80%), OANDO (-9.65%), FLOURMILL (-7.21%), VITAFOAM (-4.63%), and ZENITHBANK (-1.07%) also dipped in price. In that regard, the market breadth closed negative, recording 20 gainers and 28 losers.

In addition, the market sector performance was negative, as three of the five major market sectors were down, led by the Banking sector which declined by (-0.81%), followed by the Consumer goods sector by (-0.39%), and the Industrial sector by (-0.01%). The Insurance and Oil & Gas sectors grew by 0.10% and 0.06% respectively.

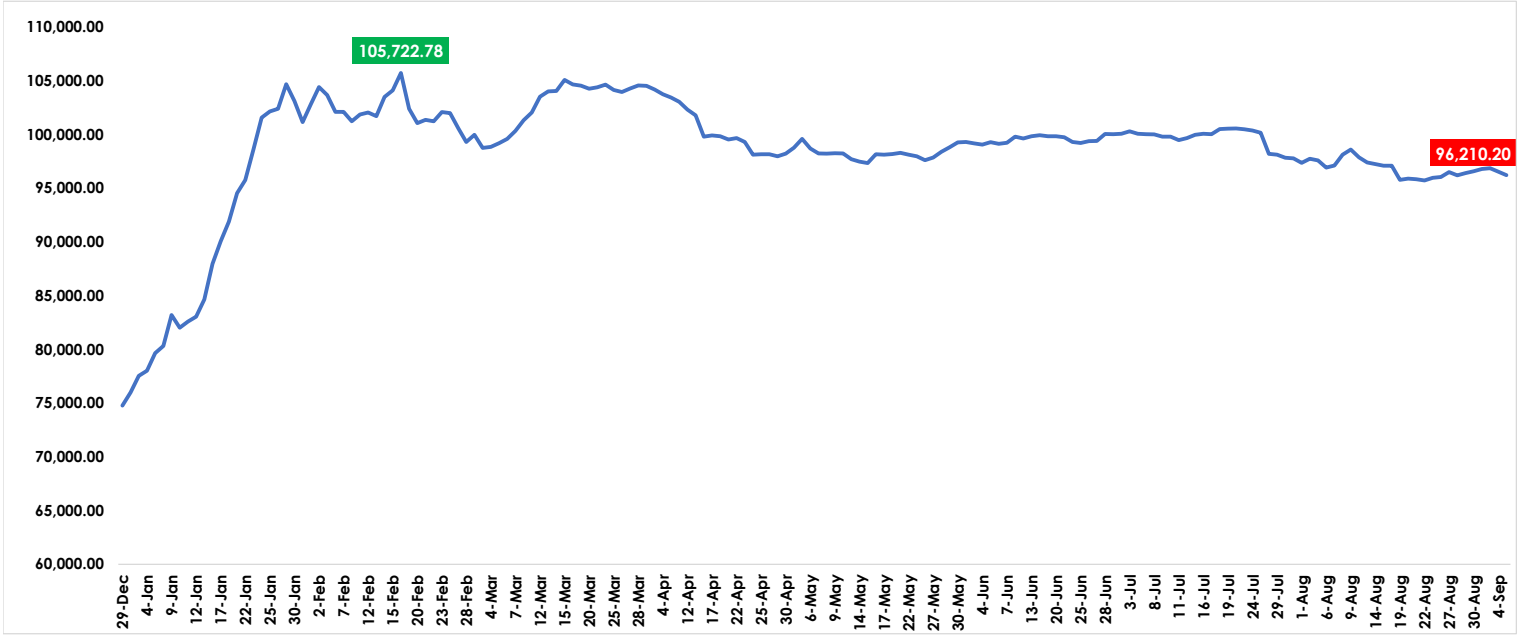
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
BERGER	15.50	17.05	10.00%
MEYER	5.30	5.83	10.00%
MCNICHOLS	1.30	1.43	10.00%
TANTALIZER	0.64	0.69	7.81%
DAARCOMM	0.66	0.71	7.58%
UPL	2.49	2.66	6.83%
ROYALEX	0.61	0.65	6.56%
CWG	5.15	5.30	2.91%
OMATEK	0.70	0.72	2.86%
CAVERTON	1.41	1.45	2.84%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
RTBRISCOE	2.60	2.34	-10.00%
FTNCOCOA	1.53	1.38	-9.80%
OANDO	81.90	74.00	-9.65%
DEAPCAP	1.15	1.04	-9.57%
GUINEAINS	0.55	0.50	-9.09%
NSLTECH	0.59	0.54	-8.47%
LIVESTOCK	2.25	2.06	-8.44%
FLOURMILL	45.80	42.50	-7.21%
VITAFOAM	18.35	17.50	-4.63%
NAHCO	36.00	34.50	-4.17%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ZENITHBANK	Banking	56,564,439	14.59%
OANDO	Oil & Gas	42,955,697	11.08%
GTCO	Banking	28,451,212	7.34%
FTNCOCOA	Agriculture	25,421,453	6.56%
UBA	Banking	21,611,752	5.57%
DEAPCAP	Financial Services	15,053,001	3.88%
UNIVINSURE	Insurance	14,037,414	3.62%
CHAMS	ICT	13,583,328	3.50%
ACCESSCORP	Banking	11,456,020	2.95%
AIICO	Insurance	11,377,959	2.93%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
OANDO	Oil & Gas	3,185,715,586.10	33.33%
ZENITHBANK	Banking	2,092,063,763.65	21.89%
GTCO	Banking	1,294,465,905.30	13.54%
UBA	Banking	503,726,887.70	5.27%
SEPLAT	Oil & Gas	345,513,844.80	3.62%
STANBIC	Banking	293,275,014.60	3.07%
FBNH	Banking	227,381,827.55	2.38%
ACCESSCORP	Banking	217,596,630.60	2.28%
MTNN	Telecom	126,794,573.10	1.33%
DANGSUGAR	Consumer goods	108,546,591.65	1.14%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.34%	NGX-30	↓	-0.17% ↑	28.17%
Week-on-Week	↓ -0.21%	Banking	↓	-0.81% ↓	-5.11%
Month-to-Date	↓ -2.05%	Consumer Goods	↓	-0.39% ↑	38.66%
Quarter-to-Date	↓ -7.99%	Industrial Goods	↓	-0.01% ↑	42.11%
Year-to-Date	↑ 28.67%	Insurance	↑	0.10% ↑	27.20%
52-Weeks High	105,722.78	Oil & Gas	↑	0.06% ↑	81.50%
52-Weeks Low	65,401.82				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1625.88	1611.34 ↑	0.89% ↓	-55.87%	1-Month	18.06% ↑	0.16%
Exchange Rate - Parallel (₹/\$)	1620.00	1610 ↑	0.62% ↓	-36.13%	3-Month	18.72% ↓	-0.06%
Monetary Policy Rate (MPR)	26.75%	26.75% →	0.00% ↑	8.00%	6-Month	20.54% ↑	0.02%
Crude Oil Price (\$/Barrel)	73.32	72.7 ↑	0.85% ↓	-4.83%	9-Month	22.28% ↑	0.07%
Foreign Reserve (\$Bn)	36.27	36.24 ↑	0.08% ↑	10.22%	12-Month	23.01% ↑	0.16%
Inflation Rate	33.40%	33.40% →	0.00% ↑	5.20%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2024
 -NTB True Yield have a day's lag

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