

Local Bourse Ends Positive Streak, Key Indicators Drop by 0.35% Amid Economic Uncertainty

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	96,537.48	96,873.74	↓ -0.35%
Total Market Cap.	₦Trillion	55.45	55.65	↓ -0.35%
Total Volume Traded	Million	389.23	473.00	↓ -17.71%
Total Value Traded	₦Million	8,179.84	10,411.32	↓ -21.43%
Deals		12,039	12,532	↓ -3.93%

The Nigerian domestic market closed trading activities for today on a negative note, with the key performance indicators, the NGX-ASI and Market Capitalization, both dropping by 0.35%. The market index (All-Share Index) fell by 336.26 basis points today, reflecting a 0.35% decrease to close at 96,537.48. Similarly, the Market Capitalization also lost ₦193.16 billion, representing a decline of 0.35%, to close at ₦55.45 trillion. The local bourse ended its positive run due to sell-offs across all the major market sectors, driven by profit-taking in some recently appreciated stocks, such as OANDO, RTBRISCOE, JAPAULGOLD, and others, amid ongoing economic uncertainties.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day dropped by 17.71% and 21.43% respectively. Approximately 389.23 million units valued at ₦8,179.84 million were transacted across 12,039 deals. OANDO was the most traded stock in terms of volume, accounting for 9.56% of the total volume of trades, followed by UNIVINSURE (8.67%), TRANSCORP (7.46%), FTNCOCOA (5.85%), and GTCO (5.64%) to complete the top 5 on the volume chart. OANDO also emerged as the most traded stock in value terms, with 37.91% of the total value of trades on the exchange.

DAARCOMM topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by IMG with (+9.72%) growth, DEAPCAP (+9.52%), TANTALIZER (+8.47%), CAVERTON (+6.82%), SUNUASSUR (+5.74%) and fifteen others. Thirty-three (33) stocks depreciated, where OANDO was the top loser, with a price depreciation of -10.00%, as RTBRISCOE (-9.72%), FTNCOCOA (-8.93%), NGXGROUP (-8.79%), DANGSUGAR (-3.64%), and ZENITHBANK (-2.35%) also dipped in price. In that regard, the market breadth closed negative, recording 21 gainers and 33 losers.

In addition, the market sector performance was negative, as all the five major market sectors were down, led by the Insurance sector which dropped by (-1.13%), followed by the Banking sector by (-0.89%), the Oil & Gas sector by (-0.66%), the Consumer goods sector by (-0.24%), and the Industrial sector by (-0.02%).

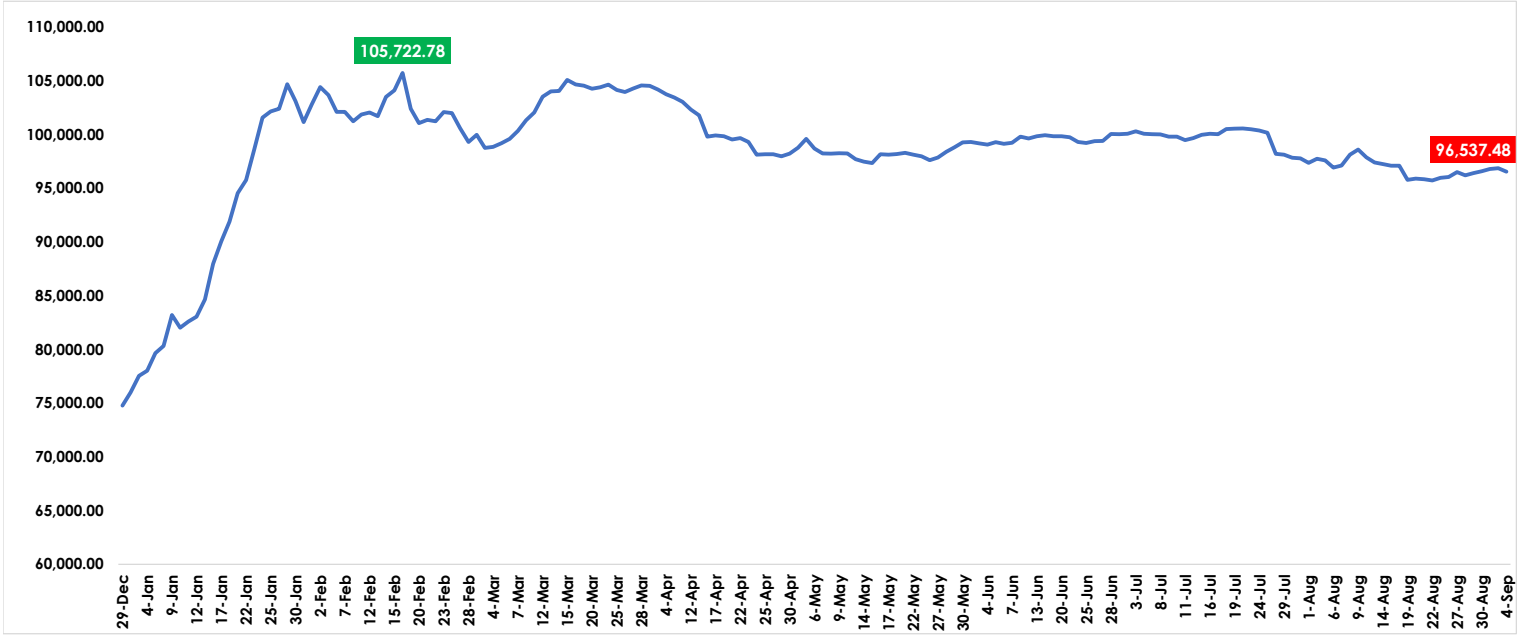
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
DAARCOMM	0.60	0.66	10.00%
IMG	31.90	35.00	9.72%
DEAPCAP	1.05	1.15	9.52%
TANTALIZER	0.59	0.64	8.47%
CAVERTON	1.32	1.41	6.82%
SUNUASSUR	1.22	1.29	5.74%
UNIVINSURE	0.36	0.38	5.56%
NASCON	32.75	34.00	3.82%
AICO	1.13	1.17	3.54%
SOVRENINS	0.70	0.72	2.86%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
OANDO	91.00	81.90	-10.00%
TIP	2.01	1.81	-9.95%
RTBRISCOE	2.88	2.60	-9.72%
NSLTECH	0.65	0.59	-9.23%
OMATEK	0.77	0.70	-9.09%
FTNCOCOA	1.68	1.53	-8.93%
NGXGROUP	22.75	20.75	-8.79%
REDSTAREX	3.93	3.59	-8.65%
JAPAULGOLD	2.36	2.18	-7.63%
ROYALEX	0.66	0.61	-7.58%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
OANDO	Oil & Gas	37,184,529	9.56%
UNIVINSURE	Insurance	33,714,071	8.67%
TRANSCORP	Conglomerate	29,021,416	7.46%
FTNCOCOA	Agriculture	22,743,961	5.85%
GTCO	Banking	21,947,914	5.64%
ACCESSCORP	Banking	14,813,883	3.81%
VERITASKAP	Financial Services	13,523,226	3.48%
UBA	Banking	12,633,961	3.25%
FIDELITYBK	Banking	12,192,100	3.14%
JAIZBANK	Banking	11,769,891	3.03%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
OANDO	Oil & Gas	3,099,845,995.50	37.91%
GTCO	Banking	1,005,291,817.05	12.29%
ZENITHBANK	Banking	411,107,448.25	5.03%
CONOIL	Oil & Gas	401,028,436.95	4.90%
ETERNA	Oil & Gas	322,404,892.95	3.94%
TRANSCORP	Conglomerate	321,760,122.05	3.94%
UBA	Banking	301,105,326.65	3.68%
ACCESSCORP	Banking	283,326,228.40	3.47%
TRANSPower	Utilities	190,868,393.10	2.33%
MTNN	Telecom	190,431,253.40	2.33%

NGX-ASI Performance (YTD)



Wednesday, September 4, 2024

Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.35%	NGX-30	↓	-0.13% ↑	28.38%
Week-on-Week	↑ 0.35%	Banking	↓	-0.89% ↓	-4.33%
Month-to-Date	↓ -1.72%	Consumer Goods	↓	-0.24% ↑	39.20%
Quarter-to-Date	↓ -7.67%	Industrial Goods	↓	-0.02% ↑	42.13%
Year-to-Date	↑ 29.11%	Insurance	↓	-1.13% ↑	27.07%
52-Weeks High	105,722.78	Oil & Gas	↓	-0.66% ↑	81.39%
52-Weeks Low	65,401.82				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1611.34	1585.77 ↑	1.59% ↓	-54.48%	1-Month	17.89% ↓	-0.33%
Exchange Rate - Parallel (₹/\$)	1610.00	1620 ↓	-0.62% ↓	-35.29%	3-Month	18.78% ↓	-0.52%
Monetary Policy Rate (MPR)	26.75%	26.75% →	0.00% ↑	8.00%	6-Month	20.52% ↓	-0.55%
Crude Oil Price (\$/Barrel)	74.16	73.75 ↑	0.56% ↓	-3.74%	9-Month	22.21% ↓	-0.28%
Foreign Reserve (\$Bn)	36.24	36.31 ↓	-0.17% ↑	10.12%	12-Month	22.85% ↓	-0.19%
Inflation Rate	33.40%	33.40% →	0.00% ↑	5.20%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2024
 -NTB True Yield have a day's lag

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