

## Equity Market Sustains Momentum, NGX-ASI and Market Cap Rise by 0.08%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	96,873.74	96,793.95	↑ 0.08%
Total Market Cap.	₦Trillion	55.65	55.60	↑ 0.08%
Total Volume Traded	Million	473.00	498.12	↓ -5.04%
Total Value Traded	₦Million	10,411.32	11,036.57	↓ -5.67%
Deals		12,532	13,149	↓ -4.69%

The Nigerian equity market closed trading activities for today in the green, with the key performance indicators, the NGX-ASI and Market Capitalization, both increasing by 0.08%. The market index (All-Share Index) added 79.79 basis points today, reflecting a 0.08% increase to close at 96,873.74. Similarly, the Market Capitalization also gained ₦45.84 million, representing a growth of 0.08%, to close at ₦55.65. The local market maintained its rally into the new month, driven by investors increased buying interest in large and medium-cap. stocks, such as ETERNA, BERGER, OANDO, and others. The buying spree has resulted in a ₦385 billion increase in investors' wealth over the past four trading days.

However, market activities were down, as the Total Volume and Total Value traded for the day dropped by 5.04% and 5.67% respectively. Approximately 473 million units valued at ₦10,411.32 million were transacted across 12,532 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 22.51% of the total volume of trades, followed by OANDO (9.94%), PRESTIGE (6.72%), UBA (4.27%), and TRANSCORP (3.76%) to complete the top 5 on the volume chart. OANDO emerged as the most traded stock in value terms, with 41.49% of the total value of trades on the exchange.

CILEASING, GUINEAINS, and IMG topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by ETERNA with (+9.90%) growth, ETRANZACT (+9.82%), DEAPCAP (+9.38%), LEARNAFRCA (+8.49%), BERGER (+8.39%) and twenty others. Thirty (30) stocks depreciated, where RTBRISCOE was the top loser, with a price depreciation of -10.00%, as ABBEYBDS (-9.96%), MCNICHOLS (-9.68%), MAYBAKER (-4.05%), JAIZBANK (-3.59%), and ZENITHBANK (-1.79%) also dipped in price. In that regard, the market breadth closed negative, recording 28 gainers and 30 losers.

In addition, the market sector performance was negative, as four of the five major market sectors were down, led by the Insurance sector which dropped by (-0.35%), followed by the Consumer goods sector by (-0.30%), the Banking sector by (-0.06%), and the Industrial sector by (-0.02%). The Oil & Gas sector was up by 0.59%.

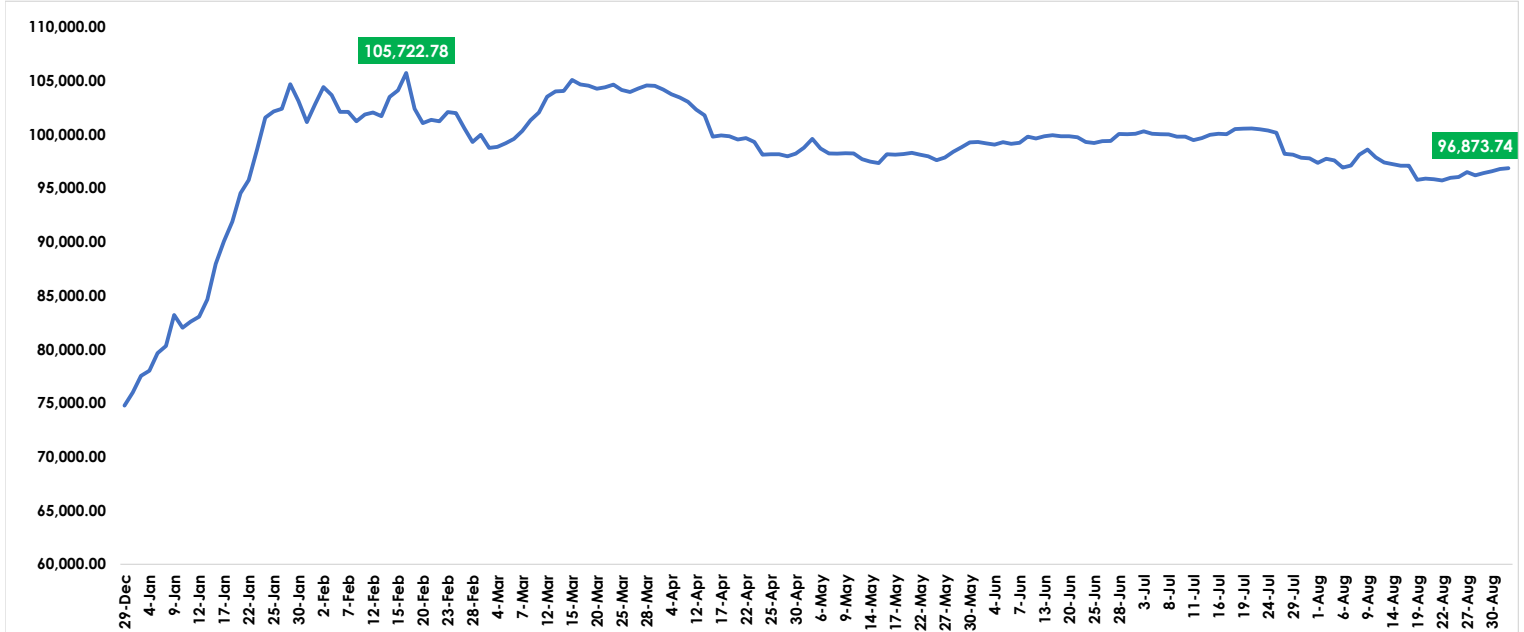
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CILEASING	3.70	4.07	10.00%
GUINEAINS	0.50	0.55	10.00%
IMG	29.00	31.90	10.00%
ETERNA	29.30	32.20	9.90%
ETRANZACT	5.60	6.15	9.82%
DEAPCAP	0.96	1.05	9.38%
LEARNAFRCA	4.24	4.60	8.49%
BERGER	14.30	15.50	8.39%
OANDO	84.55	91.00	7.63%
UACN	18.00	19.00	5.56%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
RTBRISCOE	3.20	2.88	-10.00%
ABBEYBDS	2.81	2.53	-9.96%
NSLTECH	0.72	0.65	-9.72%
MCNICHOLS	1.55	1.40	-9.68%
TANTALIZER	0.65	0.59	-9.23%
DAARCOMM	0.66	0.60	-9.09%
TIP	2.20	2.01	-8.64%
AIICO	1.20	1.13	-5.83%
SUNUASSUR	1.28	1.22	-4.69%
SOVRENINS	0.73	0.70	-4.11%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	106,281,197	22.51%
OANDO	Oil & Gas	46,921,688	9.94%
PRESTIGE	Financial Services	31,743,095	6.72%
UBA	Banking	20,180,736	4.27%
TRANSCORP	Conglomerate	17,746,402	3.76%
GTCCO	Banking	17,218,715	3.65%
RTBRISCOE	Services	13,940,250	2.95%
CHAMS	ICT	12,624,659	2.67%
GUINEAINS	Insurance	11,631,788	2.46%
JAPAUFGOLD	Oil & Gas	9,289,923	1.97%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
OANDO	4,317,234,856.85	41.49%
ACCESSCORP	2,041,366,021.75	19.62%
GTCCO	790,305,635.45	7.59%
UBA	486,799,715.85	4.68%
ZENITHBANK	303,560,388.30	2.92%
SEPLAT	279,855,249.10	2.69%
TRANSCORP	194,334,378.35	1.87%
MTNN	178,675,894.30	1.72%
ETERNA	170,258,831.25	1.64%
ETI	128,430,127.50	1.23%

NGX-ASI Performance (YTD)



Tuesday, September 3, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.08%	NGX-30	↓	-0.09%	↑	28.55%	
Week-on-Week	↑ 0.38%	Banking	↓	-0.06%	↓	-3.47%	
Month-to-Date	↓ -1.38%	Consumer Goods	↓	-0.30%	↑	39.54%	
Quarter-to-Date	↓ -7.35%	Industrial Goods	↓	-0.02%	↑	42.16%	
Year-to-Date	↑ 29.56%	Insurance	↓	-0.35%	↑	28.52%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.59%	↑	82.60%	
52-Weeks Low	65,401.82						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1585.77	1598.56 ↓	-0.81% ↓	-52.03%	1-Month	18.22% ↑	0.19%
Exchange Rate - Parallel (₹/\$)	1620.00	1620 →	0.00% ↓	-36.13%	3-Month	19.31% ↑	0.03%
Monetary Policy Rate (MPR)	26.75%	26.75% →	0.00% ↑	8.00%	6-Month	21.08% ↓	-0.20%
Crude Oil Price (\$/Barrel)	75.78	77.29 ↓	-1.95% ↓	-1.64%	9-Month	22.48% ↓	-0.32%
Foreign Reserve (\$Bn)	36.31	36.32 ↓	-0.04% ↑	10.31%	12-Month	23.04% ↓	-0.36%
Inflation Rate	33.40%	33.40% →	0.00% ↑	5.20%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at July 2024  
 -NTB True Yield have a day's lag

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