

Monday, September 2, 2024

Local Bourse Opens September with 0.22% Gain

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	96,793.95	96,580.01	↑ 0.22%
Total Market Cap.	₦Trillion	55.60	55.48	↑ 0.22%
Total Volume Traded	Million	498.12	573.96	↓ -13.21%
Total Value Traded	₦Million	11,036.57	31,576.87	↓ -65.05%
Deals		13,149	12,754	↑ 3.10%

The Nigerian equity market commenced trading activities for September on a positive note, with the key performance indicators, the NGX-ASI and Market Capitalization, both rising by 0.22%. The market index (All-Share Index) added 213.94 basis points today, reflecting a 0.22% increase to close at 96,793.95. Similarly, the Market Capitalization also gained ₦123.19 million, representing a growth of 0.22%, to close at ₦55.60. The bourse's strong start to the month was driven by heightened investor interest in large and medium-cap. stocks, such as OANDO, CONOIL, UBA, and others, resulting in a ₦123 billion boost in investors' wealth.

However, market activities were down, as the Total Volume and Total Value traded for the day dropped by 13.21% and 75.05% respectively. Approximately 498.12 million units valued at ₦11,036.57 million were transacted across 13,149 deals. UBA was the most traded stock in terms of volume, accounting for 11.02% of the total volume of trades, followed by ZENITHBANK (8.03%), OANDO (7.71%), ACCESSCORP (7.36%), and PRESTIGE (4.95%) to complete the top 5 on the volume chart. OANDO emerged as the most traded stock in value terms, with 29.01% of the total value of trades on the exchange.

OANDO topped the advancers' chart for today with a price appreciation of 9.95 percent, trailed by IMG with (+9.85%) growth, ETRANZACT (+9.80%), CONOIL (+9.72%), UPL (+9.13%), DEAPCAP (+9.09%) and twenty-two others. Twenty-nine (29) stocks depreciated, where LIVESTOCK was the top loser, with a price depreciation of -10.00%, as RTBRISCOE (-9.86%), CORNERST (-9.63%), DAARCOMM (-9.59%), FTNCOCOA (-8.11%), and UCAP (-3.02%) also dipped in price. In that regard, the market breadth closed marginally negative, recording 28 gainers and 29 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Oil & Gas sector which advanced by (+1.74%), followed by the Banking sector by (+1.09%), and the Industrial sector by (+0.05%). The Insurance and Consumer goods sectors were down by -2.20% and -0.35% accordingly.

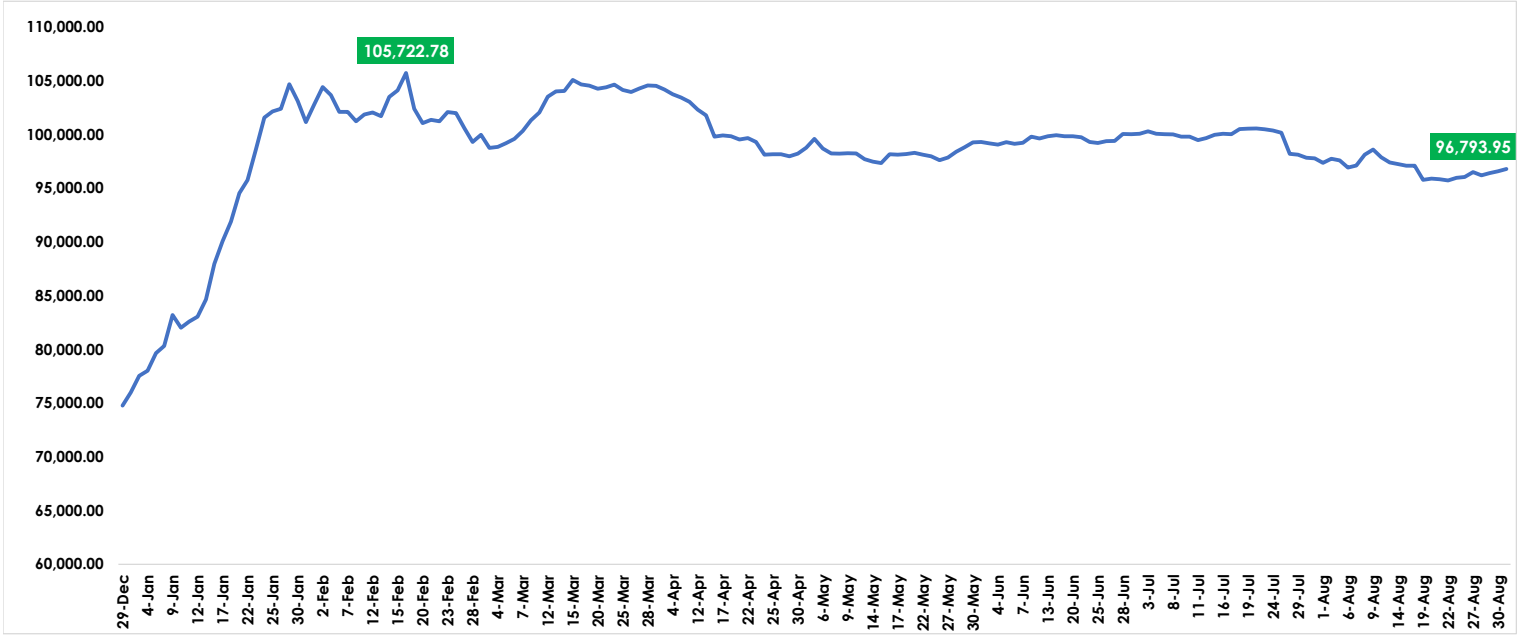
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
OANDO	76.90	84.55	9.95%
IMG	26.40	29.00	9.85%
ETRANZACT	5.10	5.60	9.80%
CONOIL	144.00	158.00	9.72%
UPL	2.30	2.51	9.13%
DEAPCAP	0.88	0.96	9.09%
NSLTECH	0.66	0.72	9.09%
GUINEAINS	0.46	0.50	8.70%
SOVRENINS	0.68	0.73	7.35%
UBA	22.95	24.45	6.54%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LIVESTOCK	2.50	2.25	-10.00%
RTBRISCOE	3.55	3.20	-9.86%
CORNERST	2.70	2.44	-9.63%
DAARCOMM	0.73	0.66	-9.59%
WAPIC	0.85	0.77	-9.41%
CHAMPION	3.26	2.96	-9.20%
OMATEK	0.88	0.80	-9.09%
CHAMS	2.20	2.01	-8.64%
FTNCOCOA	1.85	1.70	-8.11%
JAPPAULGOLD	2.57	2.37	-7.78%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	54,847,132	11.02%
ZENITHBANK	Banking	39,982,607	8.03%
OANDO	Oil & Gas	38,386,697	7.71%
ACCESSCORP	Banking	36,625,978	7.36%
PRESTIGE	Financial Services	24,623,013	4.95%
CWG	ICT	19,481,639	3.91%
FTNCOCOA	Agriculture	16,971,805	3.41%
VERITASKAP	Financial Services	15,529,705	3.12%
JAPPAULGOLD	Oil & Gas	15,332,138	3.08%
TRANSCORP	Conglomerate	15,284,228	3.07%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
OANDO	3,201,250,027.20	29.01%
ZENITHBANK	1,592,985,479.75	14.44%
UBA	1,324,415,955.60	12.00%
MTNN	838,960,756.40	7.60%
ACCESSCORP	702,996,502.45	6.37%
GTCO	553,023,279.50	5.01%
NESTLE	469,035,367.00	4.25%
SEPLAT	181,806,926.40	1.65%
CONOIL	169,763,567.75	1.54%
TRANSCORP	169,394,340.10	1.54%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.22%	NGX-30	↑	0.01%	↑	28.67%	
Week-on-Week	↑ 0.79%	Banking	↑	1.09%	↓	-3.42%	
Month-to-Date	↓ -1.46%	Consumer Goods	↓	-0.35%	↑	39.97%	
Quarter-to-Date	↓ -7.43%	Industrial Goods	↑	0.05%	↑	42.19%	
Year-to-Date	↑ 29.45%	Insurance	↓	-2.20%	↑	28.97%	
52-Weeks High	105,722.78	Oil & Gas	↑	1.74%	↑	81.52%	
52-Weeks Low	65,202.41						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1598.56	1593.93	↑	0.29%	↓ -53.25%	1-Month	18.04% ↑ 0.10%
Exchange Rate - Parallel (₹/\$)	1620.00	1615	↑	0.31%	↓ -36.13%	3-Month	19.27% ↑ 0.41%
Monetary Policy Rate (MPR)	26.75%	26.75%	→	0.00%	↑ 8.00%	6-Month	21.28% ↓ -0.11%
Crude Oil Price (\$/Barrel)	77.09	78.8	↓	-2.17%	↑ 0.06%	9-Month	22.81% ↓ -0.34%
Foreign Reserve (\$Bn)	36.32	36.34	↓	-0.06%	↑ 10.36%	12-Month	23.40% ↓ -0.12%
Inflation Rate	33.40%	33.40%	→	0.00%	↑ 5.20%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2024
 -NTB True Yield have a day's lag

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