

Monday, September 30, 2024

## Equity Market Ends Q3 on a Positive Note, Despite 1.50% Quarterly Decline

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	98,558.79	98,458.68	↑ 0.10%
Total Market Cap.	₦Trillion	56.64	56.58	↑ 0.10%
Total Volume Traded	Million	708.79	797.21	↓ -11.09%
Total Value Traded	₦Million	7,902.62	6,656.64	↑ 18.72%
Deals		10,583	7,764	↑ 36.31%

The Nigerian equity market closed the third quarter of the year on a positive note, as key performance indicators, the NGX-ASI and Market Capitalization, both posting a modest growth of 0.10%. Despite this, the local bourse dropped by -1.50% in Q3'2024, weighed down by high inflation and rising interest rate. Nevertheless, investors' wealth grew by ₦34 billion during the same period, due to additional listing on the exchange. The market index (All-Share Index) added 100.11 basis points in today's trading session, reflecting a 0.10% increase to close at 98,558.79. Similarly, the Market Capitalization also grew by ₦57.53 billion, representing a rise of 0.10%, settling at ₦56.64 trillion. The local market's positive performance today was driven by increased investor buying interest, particularly in the financial sector.

Nevertheless, market activities were mixed, as the Total Volume traded for the day dropped by 11.09%, meanwhile, the Total Value traded was up by 18.72%. Approximately 708.79 million units valued at ₦7,902.62 million were transacted across 10,583 deals. JAPAUFGOLD was the most traded stock in terms of volume, accounting for 31.19% of the total volume of trades, followed by UBA (7.71%), ACCESSCORP (5.95%), VERITASKAP (5.19%), and ZENITHBANK (3.71%) to complete the top 5 on the volume chart. UBA emerged as the most traded stock in value terms, with 16.25% of the total value of trades on the exchange.

ABBEYBDS, AFRIPRUD, and NSLTECH topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by TRIPPLEG with (+9.93%) growth, DEAPCAP (+9.91%), UBA (+9.90%), OANDO (+9.84%), CWG (+9.82%) and twenty-four others. Twenty-three (23) stocks depreciated, where ELLAHLAKES was the top loser, with a price depreciation of -9.96%, as NEIMETH (-9.81%), CAVERTON (-9.70%), NGXGROUP (-7.56%), FIDELITYBK (-7.33%), and BUACEMENT (-3.42%) also dipped in price. In that regard, the market breadth closed positive, recording 32 gainers and 23 losers.

In addition, the market sector performance closed par, as two of the five major market sectors were down, namely; the Industrial sector which dropped by (-1.07%), and the Consumer goods sector by (-0.05%), while the Insurance and Banking sectors grew by 2.07% and 1.14% accordingly. The Oil & Gas sector closed flat.

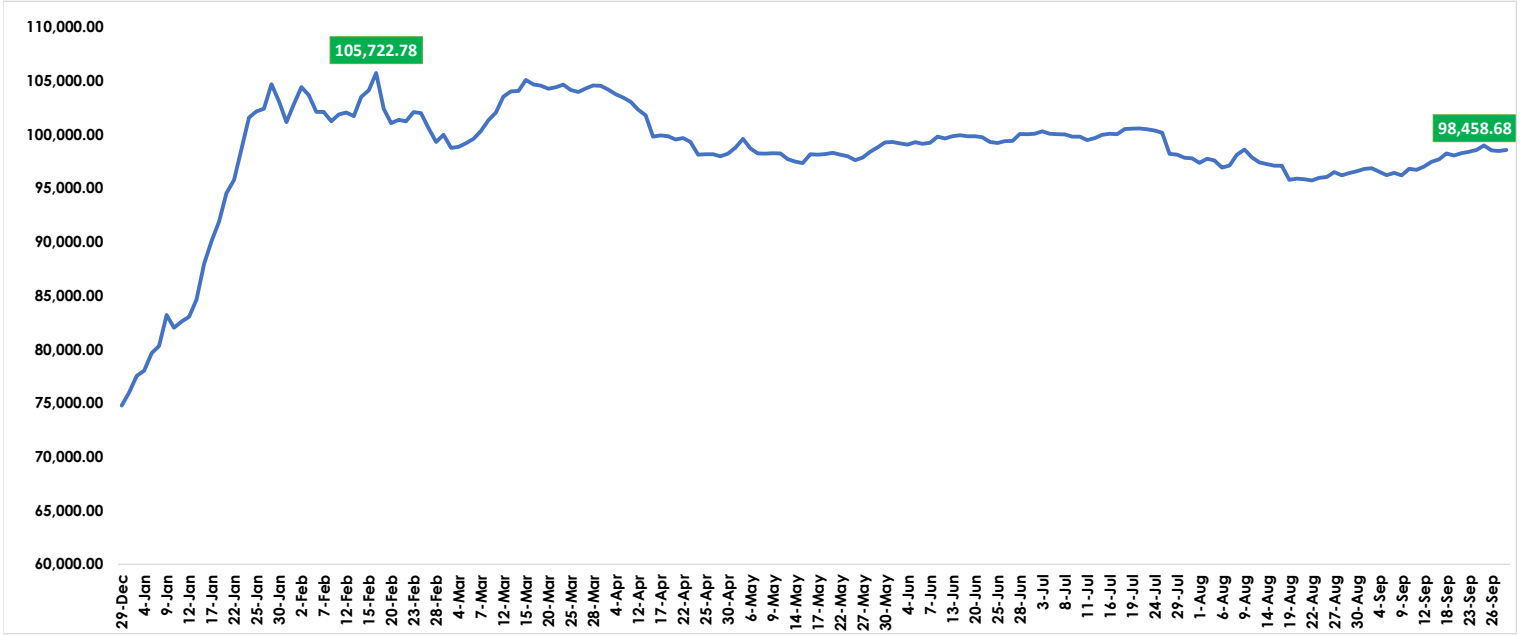
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
ABBEYBDS		2.50	2.75	10.00%
AFRIPRUD		9.00	9.90	10.00%
NSLTECH		0.60	0.66	10.00%
TRIPPLEG		4.13	4.54	9.93%
DEAPCAP		1.11	1.22	9.91%
UBA		25.75	28.30	9.90%
OANDO		75.20	82.60	9.84%
CWG		5.60	6.15	9.82%
SUNUASSUR		1.55	1.70	9.68%
REGALINS		0.69	0.75	8.70%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
ELLAHLAKES		4.92	4.43	-9.96%
NEIMETH		2.14	1.93	-9.81%
ACADEMY		3.17	2.86	-9.78%
CAVERTON		2.68	2.42	-9.70%
UPL		2.37	2.17	-8.44%
NGXGROUP		23.15	21.40	-7.56%
FIDELITYBK		15.00	13.90	-7.33%
CUTIX		2.60	2.41	-7.31%
TIP		2.04	1.90	-6.86%
DAARCOMM		0.75	0.70	-6.67%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
JAPAUFGOLD	Oil & Gas	182,751,845	31.19%
UBA	Banking	45,195,980	7.71%
ACCESSCORP	Banking	34,887,722	5.95%
VERITASKAP	Financial Services	30,418,341	5.19%
ZENITHBANK	Banking	21,760,344	3.71%
ELLAHLAKES	Agriculture	21,410,089	3.65%
TRANSCORP	Conglomerate	20,774,436	3.55%
FIDELITYBK	Banking	17,871,628	3.05%
CHAMS	ICT	15,893,355	2.71%
JAIZBANK	Banking	14,900,697	2.54%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
UBA	1,279,046,234.00	16.25%
ZENITHBANK	825,211,651.40	10.49%
OANDO	790,769,526.20	10.05%
ACCESSCORP	707,411,481.60	8.99%
JAPAUFGOLD	463,375,391.83	5.89%
SEPLAT	423,824,324.90	5.39%
STANBIC	352,618,109.85	4.48%
FLOURMILL	308,293,848.70	3.92%
FIDELITYBK	261,315,534.40	3.32%
TRANSCORP	232,592,808.95	2.96%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.10%	NGX-30	↓	-0.06% ↑	31.22%
Week-on-Week	↑ 0.18%	Banking	↑	1.14% ↑	5.27%
Month-to-Date	↑ 0.34%	Consumer Goods	↓	-0.05% ↑	39.49%
Quarter-to-Date	↓ -5.74%	Industrial Goods	↓	-1.07% ↑	40.35%
Year-to-Date	↑ 31.81%	Insurance	↑	2.07% ↑	33.66%
52-Weeks High	105,722.78	Oil & Gas	→	0.00% ↑	90.87%
52-Weeks Low	66,382.14				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1540.78	1576.1 ↓	-2.29% ↓	-47.71%	1-Month	17.21% ↓	-0.24%
Exchange Rate - Parallel (₱/\$)	1675.00	1670 ↑	0.30% ↓	-40.76%	3-Month	18.13% ↓	-0.07%
Monetary Policy Rate (MPR)	27.25%	27.25% →	0.00% ↑	8.50%	6-Month	21.95% ↑	0.40%
Crude Oil Price (\$/Barrel)	71.61	71.98 ↓	-0.51% ↓	-7.05%	9-Month	22.31% ↑	0.12%
Foreign Reserve (\$Bn)	37.87	37.78 ↑	0.23% ↑	15.06%	12-Month	23.17% ↑	0.45%
Inflation Rate	32.15%	32.15% →	0.00% ↑	3.95%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at August 2024  
 -NTB True Yield have a day's lag

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