

Friday, August 30, 2024

NGX-ASI and Market Cap Climb 0.63% w/w Amid Strong Investor Demand

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	96,580.01	96,407.88	↑ 0.18%
Total Market Cap.	₦ Trillion	55.48	55.38	↑ 0.18%
Total Volume Traded	Million	573.96	966.97	↓ -40.64%
Total Value Traded	₦ Million	31,576.87	7,420.24	↑ 325.55%
Deals		12,754	9,851	↑ 29.47%

The Nigerian domestic market closed trading activities for the week on a positive note, with the key performance indicators, the NGX-ASI and Market Capitalization, both increasing by 0.18%. The market index (All-Share Index) added 172.13 basis points today, reflecting a 0.18% increase to close at 96,580.01. Similarly, the Market Capitalization also gained ₦98.87 million, representing a growth of 0.18%, to close at ₦55.48. On a week-on-week basis, the market index recorded a 0.63% growth. The local bourse ended the week on a positive trajectory, driven by increased investor buying interest in key sectors, particularly the Oil & Gas and Insurance sectors, resulting to a growth of ₦349 billion in investors' wealth.

However, market activities were mixed, as the Total Volume traded for the day dropped by 40.64%, while the Total Value traded surged by 325.55%. Approximately 573.96 million units valued at ₦31,576.87 million were transacted across 12,754 deals. JBERGER was the most traded stock in terms of volume, accounting for 21.04% of the total volume of trades, followed by OANDO (16.36%), JAIZBANK (9.42%), GTCO (4.58%), and UBA (4.48%) to complete the top 5 on the volume chart. JBERGER also emerged as the most traded stock in value terms, with 62.17% of the total value of trades on the exchange.

BERGER and DEAPCAP topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by OANDO with (+9.94%) growth, MCNICHOLS (+9.93%), DAARCOMM (+8.96%), TOTAL (+8.82%), OMATEK (+8.64%) and twenty others. Twenty-five (25) stocks depreciated, where ETERNA was the top loser, with a price depreciation of -9.95%, as RTBRISCOE (-9.90%), TANTALIZER (-7.25%), CHAMS (-7.17%), JAIZBANK (-4.66%), and DANGSUGAR (-2.82%) also dipped in price. In that regard, the market breadth closed positive, recording 27 gainers and 25 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Oil & Gas sector which advanced by (+2.50%), followed by the Banking sector by (+1.05%), and the Industrial sector by (+0.05%). The Insurance and Consumer goods sectors were down by -0.55% and -0.25% accordingly.

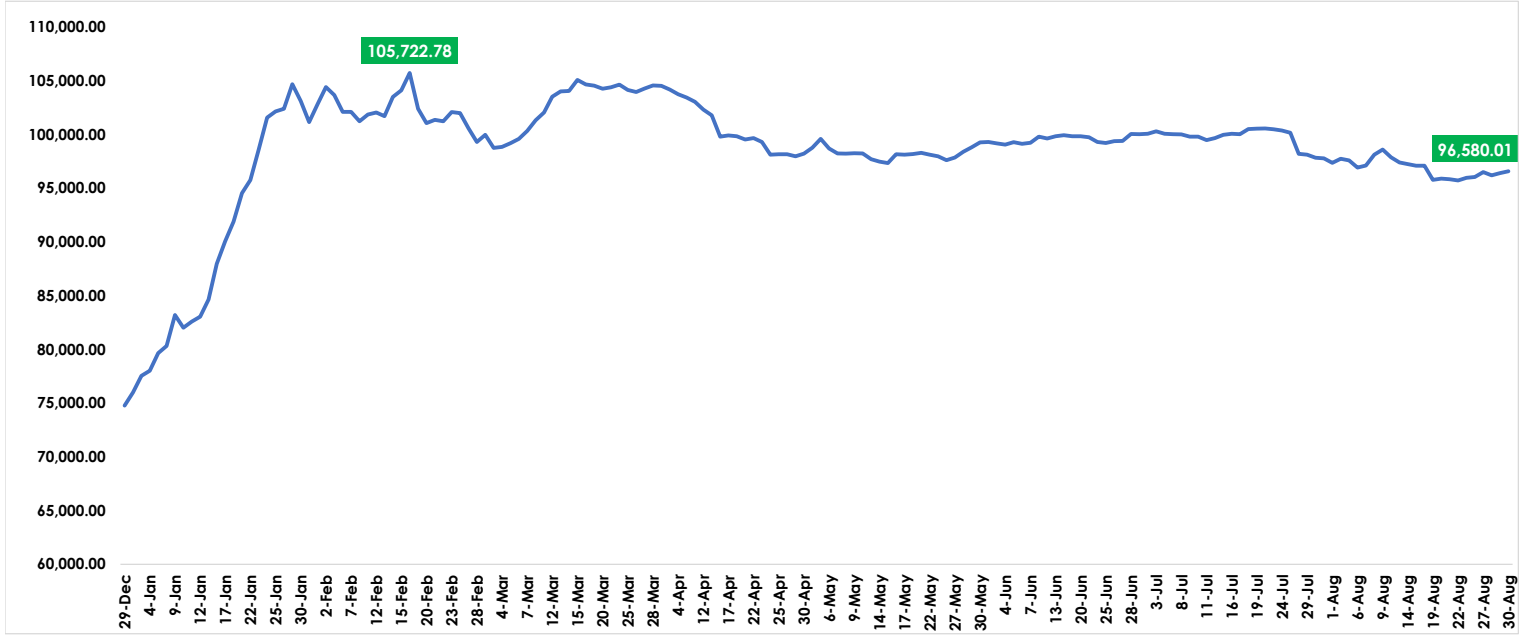
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
BERGER	13.00	14.30	10.00%
DEAPCAP	0.80	0.88	10.00%
OANDO	69.95	76.90	9.94%
MCNICHOLS	1.41	1.55	9.93%
DAARCOMM	0.67	0.73	8.96%
TOTAL	619.30	673.90	8.82%
OMATEK	0.81	0.88	8.64%
SCOA	1.75	1.90	8.57%
NSLTECH	0.61	0.66	8.20%
SOVRENINS	0.63	0.68	7.94%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ETERNA	30.65	27.60	-9.95%
RTBRISCOE	3.94	3.55	-9.90%
TANTALIZER	0.69	0.64	-7.25%
CHAMS	2.37	2.20	-7.17%
EUNISELL	3.20	3.00	-6.25%
GUINEAINS	0.49	0.46	-6.12%
CILEASING	3.71	3.50	-5.66%
JAIZBANK	2.36	2.25	-4.66%
MANSARD	5.50	5.33	-3.09%
ROYALEX	0.65	0.63	-3.08%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
JBERGER	Construction	120,757,504	21.04%
OANDO	Oil & Gas	93,856,895	16.36%
JAIZBANK	Banking	54,043,746	9.42%
GTCO	Banking	26,280,318	4.58%
UBA	Banking	25,695,113	4.48%
TRANSCORP	Conglomerate	24,461,172	4.26%
DAARCOMM	ICT	22,723,442	3.96%
ETERNA	Oil & Gas	14,546,465	2.54%
ACCESSCORP	Banking	12,375,838	2.16%
RTBRISCOE	Services	11,638,533	2.03%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
JBERGER	19,630,752,014.75	62.17%
OANDO	6,877,059,216.45	21.78%
GTCO	1,196,228,122.45	3.79%
UBA	580,206,130.20	1.84%
ZENITHBANK	436,108,695.50	1.38%
ETERNA	433,866,447.10	1.37%
TRANSCORP	275,099,338.35	0.87%
FBNH	257,829,947.05	0.82%
ACCESSCORP	233,513,267.60	0.74%
MTNN	220,721,736.10	0.70%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.18%	NGX-30	↑	0.05%	↑	28.66%	
Week-on-Week	↑ 0.63%	Banking	↑	1.05%	↓	-4.46%	
Month-to-Date	↓ -1.68%	Consumer Goods	↓	-0.25%	↑	40.46%	
Quarter-to-Date	↓ -7.63%	Industrial Goods	↑	0.05%	↑	42.12%	
Year-to-Date	↑ 29.16%	Insurance	↓	-0.55%	↑	31.87%	
52-Weeks High	105,722.78	Oil & Gas	↑	2.50%	↑	78.43%	
52-Weeks Low	64,721.09						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1593.93	1606.56	↓	-0.79%	1-Month	17.94%	↓ -0.12%
Exchange Rate - Parallel (₱/\$)	1615.00	1600	↑	0.93%	3-Month	18.86%	↓ -0.07%
Monetary Policy Rate (MPR)	26.75%	26.75%	→	0.00%	6-Month	21.38%	↑ 0.16%
Crude Oil Price (\$/Barrel)	79.05	79.94	↓	-1.11%	9-Month	23.15%	↑ 0.36%
Foreign Reserve (\$Bn)	36.34	36.36	↓	-0.05%	12-Month	23.52%	↓ -0.08%
Inflation Rate	33.40%	33.40%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2024
 -NTB True Yield have a day's lag

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