

Thursday, August 29, 2024

Equity Market Close in the Green as NGX-ASI Gains 0.21%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	96,407.88	96,204.01	↑ 0.21%
Total Market Cap.	₦Trillion	55.38	55.26	↑ 0.21%
Total Volume Traded	Million	966.97	446.61	↑ 116.51%
Total Value Traded	₦Million	7,420.24	4,531.40	↑ 63.75%
Deals		9,851	10,148	↓ -2.93%

The Nigerian equity market ended today's trading in positive territory, as key performance indicators, the NGX-ASI and Market Capitalization, both advanced by 0.21%. The market index (All-Share Index) added 203.87 basis points today, reflecting a 0.21% increase to close at 96,407.88. Similarly, the Market Capitalization also gained ₦117.31 million, representing a rise of 0.21%, to close at ₦55.38. The local market rebounded from yesterday's loss due to investors increased buying interest in some medium and large-cap stocks such as OANDO, JBERGER, INTBREW, and 22 others, resulting in a ₦117 billion increase in investors' wealth.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by 116.51% and 63.75% respectively. Approximately 966.97 million units valued at ₦7,420.24 million were transacted across 9,851 deals. CONHALLPLC was the most traded stock in terms of volume, accounting for 52.47% of the total volume of trades, followed by FBNH (6.65%), ACCESSCORP (4.86%), PRESTIGE (2.72%), and UNIVINSURE (2.42%) to complete the top 5 on the volume chart. FBNH emerged as the most traded stock in value terms, with 19.04% of the total value of trades on the exchange.

OANDO topped the advancers' chart for today with a price appreciation of 9.98 percent, trailed by JBERGER with (+9.97%) growth, CORNERST (+9.88%), ETERNA (+9.86%), DAARCOMM (+9.84%), RTBRISCOE (+9.75%) and nineteen others. Twenty-three (23) stocks depreciated, where SCOA was the top loser, with a price depreciation of -9.79%, as JAPPAULGOLD (-7.41%), TANTALIZER (-6.76%), LINKASSURE (-5.00%), HONYFLOUR (-4.76%), and NASCON (-0.90%) also dipped in price. In that regard, the market breadth closed positive, recording 25 gainers and 23 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Insurance sector which advanced by (+1.99%), followed by the Consumer goods sector by (+1.26%), and the Oil & Gas sector by (+0.39%). The Banking and Industrial sectors were down by -0.75% and -0.01% accordingly.

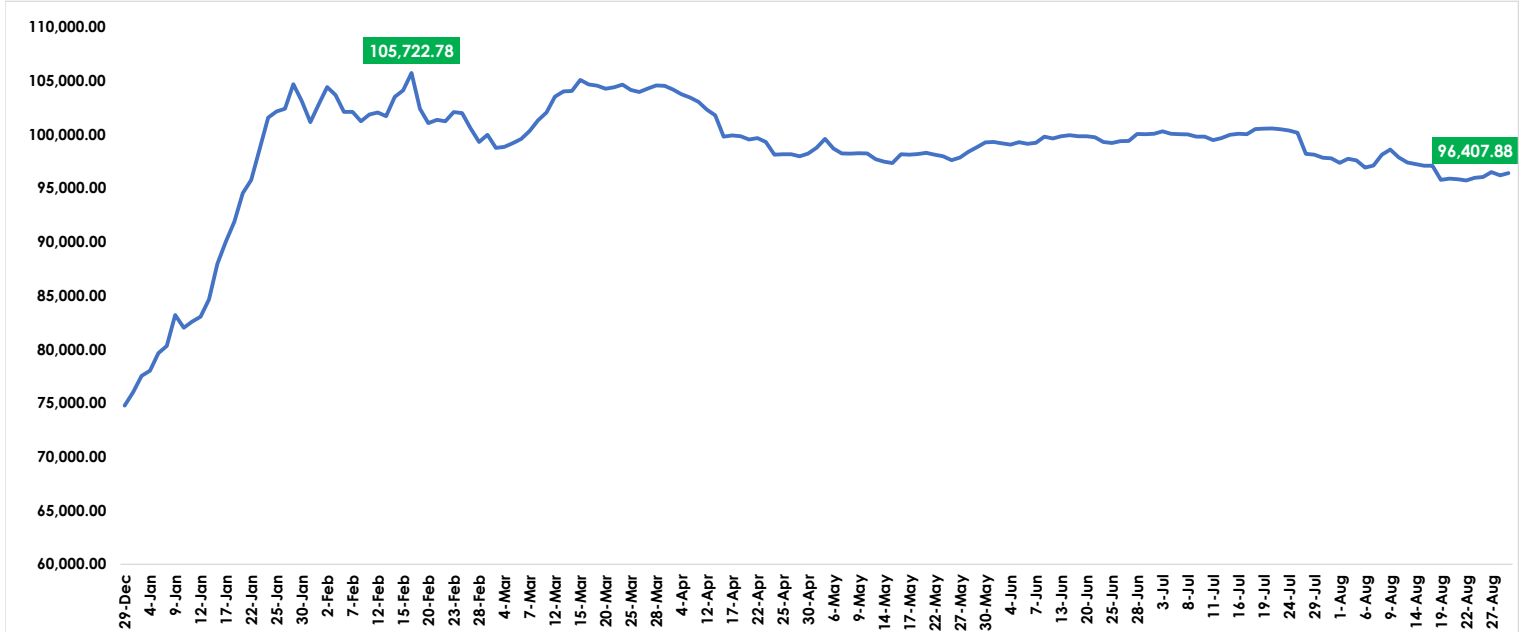
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
OANDO	63.60	69.95	9.98%
JBERGER	156.95	172.60	9.97%
CORNERST	2.53	2.78	9.88%
ETERNA	27.90	30.65	9.86%
DAARCOMM	0.61	0.67	9.84%
RTBRISCOE	3.59	3.94	9.75%
DEAPCAP	0.73	0.80	9.59%
OMATEK	0.74	0.81	9.46%
NSLTECH	0.56	0.61	8.93%
INTBREW	4.50	4.90	8.89%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
SCOA	1.94	1.75	-9.79%
JAPPAULGOLD	2.70	2.50	-7.41%
TANTALIZER	0.74	0.69	-6.76%
FIDSON	13.75	13.00	-5.45%
PRESTIGE	0.57	0.54	-5.26%
LINKASSURE	1.00	0.95	-5.00%
VERITASKAP	1.40	1.33	-5.00%
HONYFLOUR	4.20	4.00	-4.76%
UPDC	1.27	1.22	-3.94%
UBA	22.70	21.90	-3.52%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
CONHALLPLC	Investment	505,788,561	52.47%
FBNH	Banking	64,091,336	6.65%
ACCESSCORP	Banking	46,885,826	4.86%
PRESTIGE	Financial Services	26,180,745	2.72%
UNIVINSURE	Insurance	23,317,218	2.42%
VERITASKAP	Financial Services	22,430,719	2.33%
AIICO	Financial Services	21,094,950	2.19%
UBA	Banking	20,581,083	2.13%
JAPPAULGOLD	Oil & Gas	18,660,463	1.94%
GTCO	Banking	15,242,718	1.58%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FBNH	1,410,752,498.60	19.04%
ACCESSCORP	890,330,739.70	12.02%
GTCO	699,469,991.75	9.44%
OANDO	675,877,885.00	9.12%
CONHALLPLC	673,409,557.69	9.09%
ZENITHBANK	515,937,176.75	6.96%
UBA	461,052,469.35	6.22%
MTNN	290,581,487.40	3.92%
ETERNA	172,843,280.30	2.33%
NESTLE	127,553,124.20	1.72%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.21%	NGX-30	↑	0.19%	↑	28.59%	
Week-on-Week	↑ 0.72%	Banking	↓	-0.75%	↓	-5.45%	
Month-to-Date	↓ -1.85%	Consumer Goods	↑	1.26%	↑	40.82%	
Quarter-to-Date	↓ -7.80%	Industrial Goods	↓	-0.01%	↑	42.05%	
Year-to-Date	↑ 28.93%	Insurance	↑	1.99%	↑	32.59%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.39%	↑	74.07%	
52-Weeks Low	64,663.78						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (₹/\$)	1606.56	1594.27	↑	0.76%	↓ -54.02%	1-Month	18.06%	↓ -0.48%
Exchange Rate - Parallel (₹/\$)	1600.00	1600	⇒	0.00%	↓ -34.45%	3-Month	18.93%	↓ -0.36%
Monetary Policy Rate (MPR)	26.75%	26.75%	⇒	0.00%	↑ 8.00%	6-Month	21.22%	↓ -0.20%
Crude Oil Price (\$/Barrel)	77.85	78.65	↓	-1.02%	↑ 1.05%	9-Month	22.79%	↓ -0.55%
Foreign Reserve (\$Bn)	36.36	36.40	↓	-0.09%	↑ 10.48%	12-Month	23.59%	↓ -0.51%
Inflation Rate	33.40%	33.40%	⇒	0.00%	↑ 5.20%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2024
 -NTB True Yield have a day's lag

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