

Wednesday, August 28, 2024

Profit-taking in MTNN and Others Drags NGX-ASI and Market Capitalization Down by 0.32%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	96,204.01	96,510.13	↓ -0.32%
Total Market Cap.	₦ Trillion	55.26	55.44	↓ -0.32%
Total Volume Traded	Million	446.61	443.16	↑ 0.78%
Total Value Traded	₦ Million	4,531.40	5,635.17	↓ -19.59%
Deals		10,148	8,493	↑ 19.49%

The Nigerian domestic market closed trading activities for today on a negative note, as key performance indicators, the NGX-ASI and Market Capitalization, both declined by 0.32%. The market index (All-Share Index) reduced by 306.12 basis points today, reflecting a 0.32% decrease to close at 96,204.01. Similarly, the Market Capitalization also lost ₦175.85 million, representing a decline of 0.32%, to close at ₦55.26. Despite a positive market breadth, the local bourse was weighed down by profit-taking in MTNN and other stocks, resulting in a loss of ₦176 billion in investors' wealth.

Nevertheless, market activities were mixed, as the Total Volume traded for the day increased by 0.78%, while the Total Value traded dropped by 19.59%. Approximately 446.61 million units valued at ₦4,531.40 million were transacted across 10,148 deals. UNIVINSURE was the most traded stock in terms of volume, accounting for 11.79% of the total volume of trades, followed by JAPPAULGOLD (11.61%), PRESTIGE (8.03%), TANTALIZER (7.87%), and CHAMS (6.44%) to complete the top 5 on the volume chart. OANDO emerged as the most traded stock in value terms, with 13.71% of the total value of trades on the exchange.

IMG topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by CHAMS with (+9.95%) growth, OANDO (+9.94%), LIVESTOCK (+9.91%), ETERNA (+9.84%), CILEASING (+9.82) and twenty-nine others. Fourteen (14) stocks depreciated, where NEIMETH was the top loser, with a price depreciation of -9.09%, as TANTALIZER (-8.64%), MTNN (-7.91%), JAIZBANK (-6.25%), WEMABANK (-3.85%), and ACCESSCORP (-0.78%) also dipped in price. In that regard, the market breadth closed positive, recording 35 gainers and 14 losers.

In addition, the market sector performance was positive, as four of all the five major market sectors were up, led by the Insurance sector which advanced by (+1.87%), followed by the Banking sector by (+0.62%), the Oil & Gas sector by (+0.53%), and the Consumer goods sector by (+0.16%). The Industrial sector was down by -0.01%

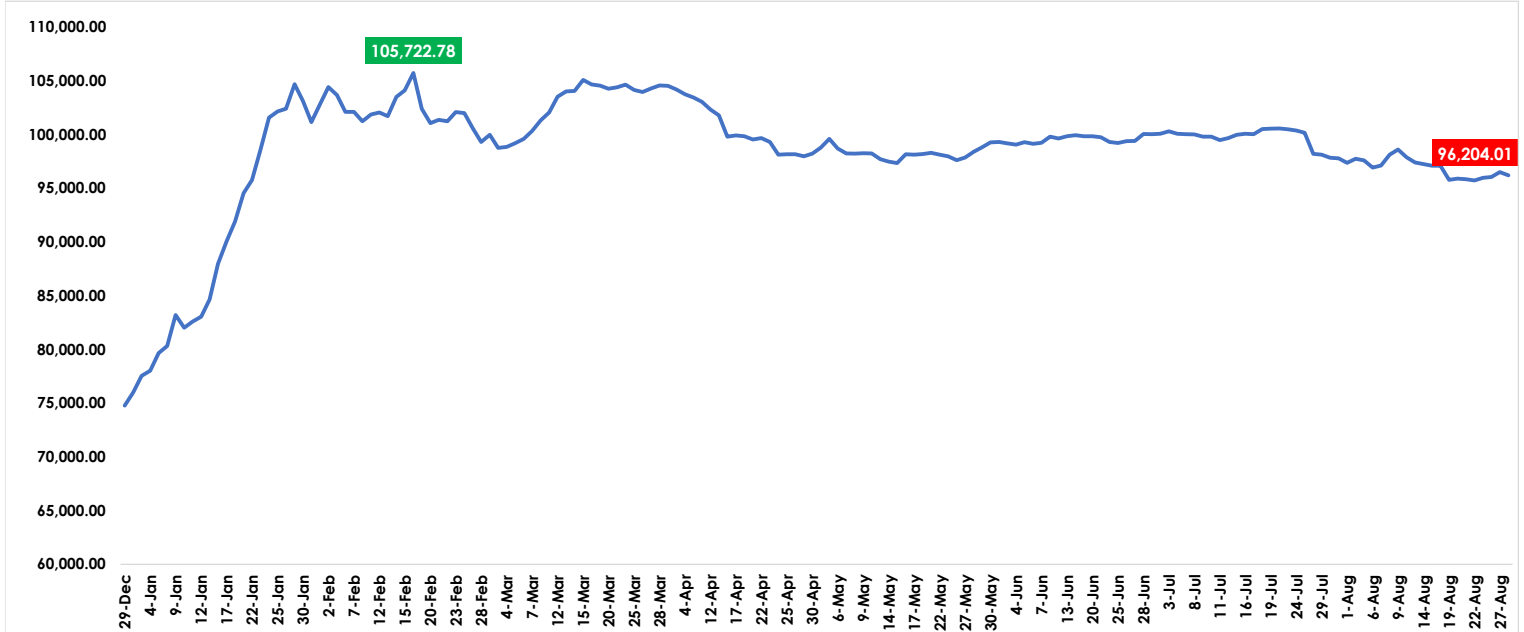
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
IMG	24.00	26.40	10.00%
CHAMS	2.11	2.32	9.95%
OANDO	57.85	63.60	9.94%
LIVESTOCK	2.22	2.44	9.91%
ETERNA	25.40	27.90	9.84%
CILEASING	3.36	3.69	9.82%
NSLTECH	0.51	0.56	9.80%
RTBRISCOE	3.27	3.59	9.79%
ABBEBDS	2.56	2.81	9.77%
JBERGER	143.00	156.95	9.76%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NEIMETH	2.20	2.00	-9.09%
TANTALIZER	0.81	0.74	-8.64%
MTNN	199.80	184.00	-7.91%
THOMASWY	1.70	1.58	-7.06%
JAIZBANK	2.40	2.25	-6.25%
WEMABANK	6.50	6.25	-3.85%
CWG	5.65	5.50	-2.65%
NASCON	34.30	33.50	-2.33%
ACCESSCORP	19.15	19.00	-0.78%
JAPPAULGOLD	2.72	2.70	-0.74%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UNIVINSURE	Insurance	52,603,373	11.79%
JAPPAULGOLD	Oil & Gas	51,804,269	11.61%
PRESTIGE	Financial Services	35,820,520	8.03%
TANTALIZER	Services	35,142,382	7.87%
CHAMS	ICT	28,728,540	6.44%
TRANSCORP	Conglomerate	23,215,856	5.20%
VERITASKAP	Financial Services	20,463,479	4.58%
ACCESSCORP	Banking	18,726,425	4.20%
FCMB	Banking	16,737,915	3.75%
OANDO	Oil & Gas	9,757,927	2.19%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
OANDO	Oil & Gas	620,604,157.20	13.71%
ACCESSCORP	Banking	356,586,949.45	7.88%
ZENITHBANK	Banking	351,377,554.10	7.76%
GTCO	Banking	303,329,516.50	6.70%
MTNN	Telecom	275,113,077.10	6.08%
TRANSCORP	Conglomerate	259,658,318.50	5.74%
ETERNA	Oil & Gas	245,722,263.90	5.43%
FBNH	Banking	192,648,135.55	4.26%
JAPPAULGOLD	Oil & Gas	145,317,372.51	3.21%
TOTAL	Oil & Gas	139,430,872.50	3.08%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.32%	NGX-30	↓	-0.24% ↑	28.34%
Week-on-Week	↑ 0.39%	Banking	↑	0.62% ↓	-4.73%
Month-to-Date	↓ -2.06%	Consumer Goods	↑	0.16% ↑	39.07%
Quarter-to-Date	↓ -7.99%	Industrial Goods	↓	-0.01% ↑	42.06%
Year-to-Date	↑ 28.66%	Insurance	↑	1.87% ↑	30.01%
52-Weeks High	105,722.78	Oil & Gas	↑	0.53% ↑	73.40%
52-Weeks Low	64,625.28				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1594.27	1596.6 ↓	-0.15% ↓	-52.84%	1-Month	18.54% ↓	-0.40%
Exchange Rate - Parallel (₱/\$)	1600.00	1605 ↓	-0.31% ↓	-34.45%	3-Month	19.29% ↓	-0.38%
Monetary Policy Rate (MPR)	26.75%	26.75% →	0.00% ↑	8.00%	6-Month	21.43% ↓	-1.34%
Crude Oil Price (\$/Barrel)	77.92	79.55 ↓	-2.05% ↑	1.14%	9-Month	23.34% ↓	-0.64%
Foreign Reserve (\$Bn)	36.40	36.44 ↓	-0.12% ↑	10.58%	12-Month	24.11% ↓	-0.18%
Inflation Rate	33.40%	33.40% →	0.00% ↑	5.20%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2024
 -NTB True Yield have a day's lag

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