

Tuesday, August 27, 2024

NGX-ASI and Market Cap. Climb by 0.49% as Investors' Confidence Grows

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	96,510.13	96,037.28	↑ 0.49%
Total Market Cap.	₦ Trillion	55.44	55.17	↑ 0.49%
Total Volume Traded	Million	443.16	390.51	↑ 13.48%
Total Value Traded	₦ Million	5,635.17	3,884.30	↑ 45.08%
Deals		8,493	9,242	↓ -8.10%

The Nigerian domestic market closed trading activities for today on a positive note, as key performance indicators, the NGX-ASI and Market Capitalization, both increased by 0.49%. The market index (All-Share Index) added 472.85 basis points today, reflecting a 0.49% increase to close at 96,510.13. Similarly, the Market Capitalization also gained ₦271.61 million, representing a growth of 0.49%, to close at ₦55.44. The local bourse sustained the previous day's positive sentiment, as investors buying appetite strengthened across all the major market sectors, particularly the Oil & Gas sector, which surged by 4.14%, contributing to a growth of ₦308 billion in investors' wealth over two days.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by 13.48% and +45.08% respectively. Approximately 443.16 million units valued at ₦5,635.17 million were transacted across 8,493 deals. VERITASKAP was the most traded stock in terms of volume, accounting for 18.76% of the total volume of trades, followed by ACCESSCORP (12.64%), UNIVINSURE (6.57%), FBNH (5.34%), and FCMB (4.72%) to complete the top 5 on the volume chart. ACCESSCORP emerged as the most traded stock in value terms, with 18.94% of the total value of trades on the exchange.

JBERGER, JOHNHOLT, NEIMETH, and TOTAL topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by OKOMUOIL, OANDO, and FBNH with (+9.98%) growth, ETERNA (+9.96%), ABBEYBDS (+9.87%), and thirty-eight others. Fourteen (14) stocks depreciated, where UPL was the top loser, with a price depreciation of -9.58%, as CUTIX (-6.25%), VITAFOAM (-5.17%), TRANSCORP (-5.08%), DANGSUGAR (-4.40%), and CHAMS (-0.47%) also dipped in price. In that regard, the market breadth closed positive, recording 47 gainers and 14 losers.

In addition, the market sector performance was positive, as all the five major market sectors were up, led by the Oil & Gas sector which advanced by (+4.14%), followed by the Banking sector by (+1.45%), the Insurance sector by (+1.30%), the Consumer goods sector by (+0.45%), and the Industrial sector by (+0.04%).

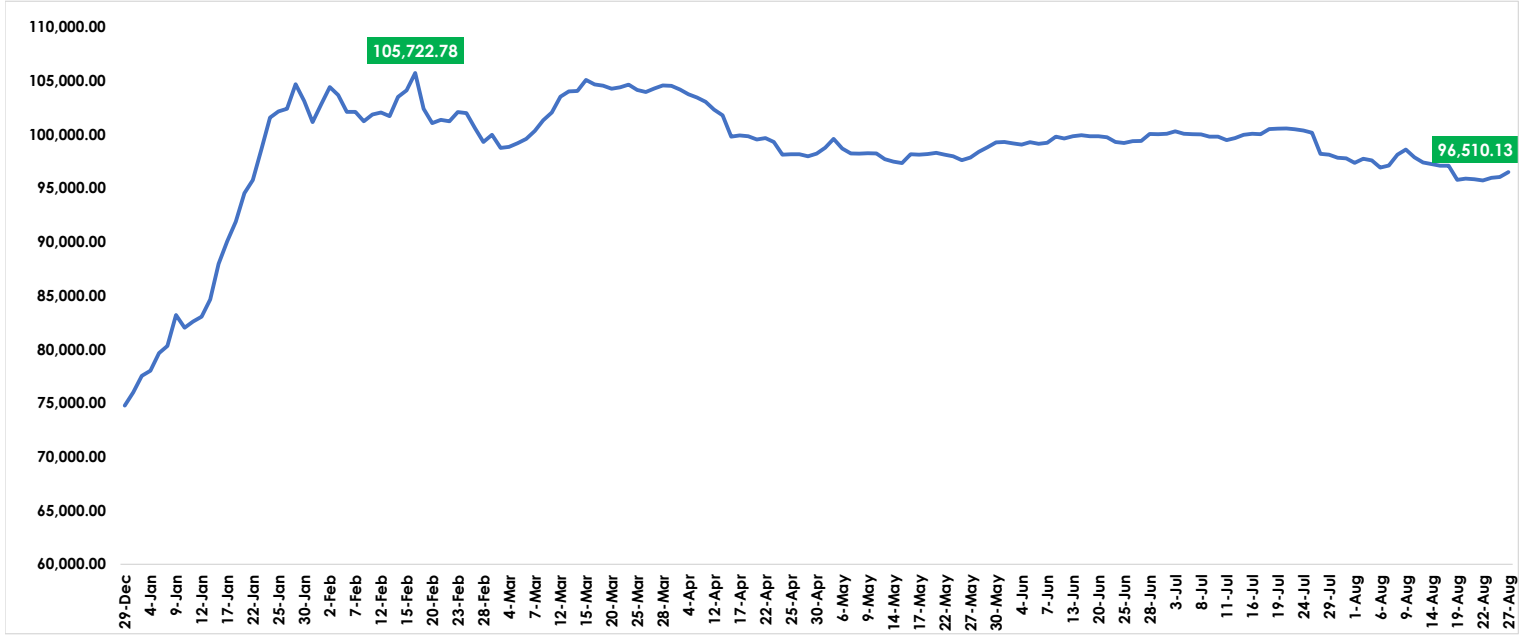
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
JBERGER	130.00	143.00	10.00%
JOHNHOLT	2.80	3.08	10.00%
NEIMETH	2.00	2.20	10.00%
TOTAL	563.00	619.30	10.00%
OANDO	52.60	57.85	9.98%
OKOMUOIL	379.80	417.70	9.98%
FBNH	20.55	22.60	9.98%
ETERNA	23.10	25.40	9.96%
ABBEYBDS	2.33	2.56	9.87%
DEAPCAP	0.61	0.67	9.84%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UPL	2.40	2.17	-9.58%
CUTIX	3.20	3.00	-6.25%
VITAFOAM	19.35	18.35	-5.17%
TRANSCORP	11.80	11.20	-5.08%
LINKASSURE	1.00	0.95	-5.00%
DANGSUGAR	39.75	38.00	-4.40%
NEM	8.00	7.75	-3.13%
STERLINGNG	4.10	4.00	-2.44%
NB	28.65	28.15	-1.75%
CAVERTON	1.44	1.42	-1.39%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
VERITASKAP	Financial Services	83,077,182	18.76%
ACCESSCORP	Banking	55,965,552	12.64%
UNIVINSURE	Insurance	29,072,853	6.57%
FBNH	Banking	23,645,811	5.34%
FCMB	Banking	20,916,975	4.72%
UBA	Banking	14,068,291	3.18%
JAPAUFGOLD	Oil & Gas	13,216,139	2.98%
GTCO	Banking	13,118,782	2.96%
ZENITHBANK	Banking	11,549,707	2.61%
TRANSCORP	Conglomerate	11,179,533	2.52%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ACCESSCORP	Banking	1,064,376,665.20	18.94%
GTCO	Banking	599,342,160.65	10.67%
FBNH	Banking	519,532,296.15	9.25%
OANDO	Oil & Gas	446,832,069.45	7.95%
ZENITHBANK	Banking	438,110,060.85	7.80%
UBA	Banking	317,088,563.70	5.64%
PRESCO	Agriculture	190,347,239.30	3.39%
OKOMUOIL	Agriculture	181,160,613.20	3.22%
ETERNA	Oil & Gas	168,893,253.75	3.01%
FCMB	Banking	158,902,844.65	2.83%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.49%	NGX-30	↑	0.49%	↑	28.65%	
Week-on-Week	↑ 0.64%	Banking	↑	1.45%	↓	-5.32%	
Month-to-Date	↓ -1.75%	Consumer Goods	↑	0.45%	↑	38.84%	
Quarter-to-Date	↓ -7.70%	Industrial Goods	↑	0.04%	↑	42.08%	
Year-to-Date	↑ 29.07%	Insurance	↑	1.30%	↑	27.63%	
52-Weeks High	105,722.78	Oil & Gas	↑	4.14%	↑	72.49%	
52-Weeks Low	64,625.28						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1596.60	1570.14	↑	1.66%	↓ -53.06%	1-Month	18.94% ↓ -0.17%
Exchange Rate - Parallel (₹/\$)	1605.00	1600	↑	0.31%	↓ -34.87%	3-Month	19.67% ↓ -0.45%
Monetary Policy Rate (MPR)	26.75%	26.75%	→	0.00%	↑ 8.00%	6-Month	22.77% ↑ 0.05%
Crude Oil Price (\$/Barrel)	79.89	81.43	↓	-1.89%	↑ 3.70%	9-Month	23.99% ↓ -1.04%
Foreign Reserve (\$Bn)	36.44	36.44	↓	-0.02%	↑ 10.71%	12-Month	24.29% ↓ -0.77%
Inflation Rate	33.40%	33.40%	→	0.00%	↑ 5.20%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2024
 -NTB True Yield have a day's lag

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