

Monday, August 26, 2024

Local Bourse Starts Week on a Positive Note, NGX-ASI and Market Cap. Up by 0.07%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	96,037.28	95,973.45	↑ 0.07%
Total Market Cap.	₦Trillion	55.17	55.13	↑ 0.07%
Total Volume Traded	Million	390.51	327.28	↑ 19.32%
Total Value Traded	₦Million	3,884.30	4,609.39	↓ -15.73%
Deals		9,242	7,351	↑ 25.72%

The Nigerian equity market resumed trading activities for the new week in the green, as key performance indicators, the NGX-ASI and Market Capitalization, both increased by 0.07%. The market index (All-Share Index) added 63.83 basis points today, reflecting a 0.07% increase to close at 96,037.28. Similarly, the Market Capitalization also gained ₦36.67 million, representing a growth of 0.07%, to close at ₦55.17. The local bourse opened the last trading week in August positively, driven by increased investors buying appetite across major market sectors, particularly in the Consumer goods and Insurance sectors, which rose by +1.83% and +1.05% accordingly, leading to a growth of ₦37 billion in investors' wealth.

However, market activities mixed, as the Total Volume traded for the day increased by +19.32%, while the Total Value traded reduced by 15.73%. Approximately 390.51 million units valued at ₦3,884.30 million were transacted across 9,242 deals. VERITASKAP was the most traded stock in terms of volume, accounting for 17.23% of the total volume of trades, followed by JAPPAULGOLD (6.13%), FCMB (5.25%), PRESTIGE (5.18%), and CHAMS (4.69%) to complete the top 5 on the volume chart. ZENITHBANK emerged as the most traded stock in value terms, with 12.97% of the total value of trades on the exchange.

ETERNA topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by OKOMUOIL with (+9.99%) growth, RTBRISCOE (+9.96%), OANDO (+9.93%), JAPPAULGOLD (+9.73%), VERITASKAP (+9.52%), and twenty-two others. Eighteen (18) stocks depreciated, where TRANSPOWER was the top loser, with a price depreciation of -9.99%, as UCAP (-8.35%), UNILEVER (-5.26%), ACCESSCORP (-4.76%), LIVESTOCK (-2.22%), and TRANSCORP (-1.67%) also dipped in price. In that regard, the market breadth closed positive, recording 28 gainers and 18 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Consumer goods sector which advanced by (+1.83%), followed by the Insurance sector by (+1.05%), the Oil & Gas sector by (+0.73%), and the Industrial sector by (+0.01%), while the Banking sector dropped by 0.41%.

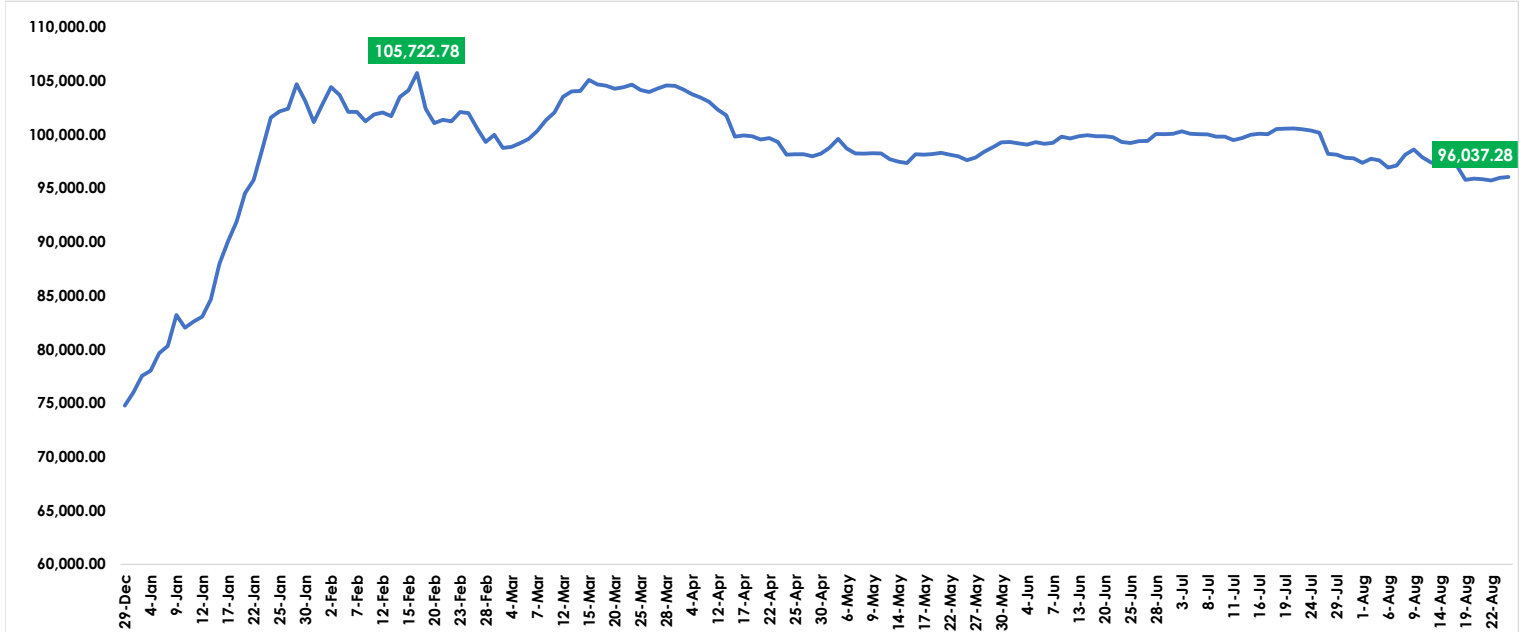
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ETERNA	21.00	23.10	10.00%
OKOMUOIL	345.30	379.80	9.99%
RTBRISCOE	2.71	2.98	9.96%
OANDO	47.85	52.60	9.93%
JAPPAULGOLD	2.26	2.48	9.73%
VERITASKAP	1.26	1.38	9.52%
TIP	2.03	2.22	9.36%
NSLTECH	0.43	0.47	9.30%
MCNICHOLS	0.99	1.08	9.09%
DEAPCAP	0.56	0.61	8.93%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
TRANSPOWER	372.40	335.20	-9.99%
ABBEYBDS	2.58	2.33	-9.69%
UCAP	19.75	18.10	-8.35%
UPL	2.54	2.40	-5.51%
UNILEVER	19.00	18.00	-5.26%
ACCESSCORP	19.95	19.00	-4.76%
FTNCOCOA	1.90	1.85	-2.63%
CWG	5.85	5.70	-2.56%
LIVESTOCK	2.25	2.20	-2.22%
INTBREW	4.30	4.22	-1.86%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
VERITASKAP	Financial Services	67,269,699	17.23%
JAPPAULGOLD	Oil & Gas	23,923,845	6.13%
FCMB	Banking	20,483,745	5.25%
PRESTIGE	Financial Services	20,243,648	5.18%
CHAMS	ICT	18,320,975	4.69%
UCAP	Financial Services	15,986,206	4.09%
ACCESSCORP	Banking	14,868,199	3.81%
ZENITHBANK	Banking	13,301,106	3.41%
FTNCOCOA	Agriculture	10,520,973	2.69%
UNIVINSURE	Insurance	10,506,055	2.69%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	503,538,687.80	12.97%
GTCO	Banking	397,644,829.20	10.24%
OANDO	Oil & Gas	341,521,017.00	8.79%
UCAP	Financial Services	299,196,349.05	7.70%
ACCESSCORP	Banking	284,436,523.70	7.32%
UBA	Banking	216,184,276.45	5.57%
ETERNA	Oil & Gas	177,045,067.75	4.56%
FCMB	Banking	155,668,206.00	4.01%
OKOMUOIL	Agriculture	127,576,552.60	3.28%
PRESCO	Agriculture	113,797,975.30	2.93%

NGX-ASI Performance (YTD)



Monday, August 26, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.07%	NGX-30	↑	0.56%	↑	28.02%	
Week-on-Week	↑ 0.27%	Banking	↓	-0.41%	↓	-6.68%	
Month-to-Date	↓ -2.23%	Consumer Goods	↑	1.83%	↑	38.22%	
Quarter-to-Date	↓ -8.15%	Industrial Goods	↑	0.01%	↑	42.02%	
Year-to-Date	↑ 28.44%	Insurance	↑	1.05%	↑	25.99%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.73%	↑	65.63%	
52-Weeks Low	64,625.28						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1570.14	1586.11 ↓	-1.02% ↓	-50.53%	1-Month	19.11% ↓	-0.07%
Exchange Rate - Parallel (₹/\$)	1600.00	1600 →	0.00% ↓	-34.45%	3-Month	20.12% ↓	-0.17%
Monetary Policy Rate (MPR)	26.75%	26.75% →	0.00% ↑	8.00%	6-Month	22.72% ↓	-0.39%
Crude Oil Price (\$/Barrel)	79.9	79.02 ↑	1.11% ↑	3.71%	9-Month	25.03% ↑	0.05%
Foreign Reserve (\$Bn)	36.44	36.45 ↓	-0.02% ↑	10.73%	12-Month	25.06% ↑	0.06%
Inflation Rate	33.40%	33.40% →	0.00% ↑	5.20%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2024
 -NTB True Yield have a day's lag

Disclaimer
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com