

Thursday, August 22, 2024

Equity Market Slips for Second Consecutive Day, ASI and Market Cap Drop by 0.12%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	95,718.05	95,831.51	↓ -0.12%
Total Market Cap.	₦ Trillion	54.98	55.05	↓ -0.12%
Total Volume Traded	Million	393.62	360.56	↑ 9.17%
Total Value Traded	₦ Million	5,853.80	7,252.16	↓ -19.28%
Deals		8,243	8,813	↓ -6.47%

The Nigerian equity market closed today's trading session on a negative note, with the key performance indicators, the NGX-ASI and Market Capitalization, both dropping by 0.12%. The market index (All-Share Index) reduced by 113.46 basis points today, reflecting a 0.12% decrease to close at 95,718.05. Similarly, the Market Capitalization also lost ₦65.43 million, representing a decline of 0.12%, to close at ₦54.98. This marks the second consecutive trading day of decline for the local bourse, as profit-taking in some medium and large-cap stocks, including TRANSCO HOT, ETERNA, and others, led to a decline of ₦65 billion in investors' wealth.

However, market activities were mixed, as the Total Volume traded for the day increased by 9.17%, while the Total Value traded dropped by 19.28%. Approximately 393.62 million units valued at ₦5,853.80 million were transacted across 8,243 deals. UNIVINSURE was the most traded stock in terms of volume, accounting for 17.34% of the total volume of trades, followed by CHAMS (8.60%), OANDO (7.59%), TRANSCORP (7.15%), and ACCESSCORP (5.77%) to complete the top 5 on the volume chart. OANDO emerged as the most traded stock in value terms, with 22.11% of the total value of trades on the exchange.

ACADEMY topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by OANDO with (+9.99%) growth, RTBRISCOE (+9.78%), IMG (+9.09%), TANTALIZER (+8.77%), DEAPCAP (+8.51%), and fifteen others. Eighteen (18) stocks depreciated, where TRANSCO HOT was the top loser, with a price depreciation of -10.00%, as CHAMS (-9.72%), ETERNA (-9.55%), IKEJAHOTEL (-9.09%), PRESTIGE (-7.69%), and BUAFODDS (-0.24%) also dipped in price. In that regard, the market breadth closed positive, recording 21 gainers and 18 losers.

In addition, the market sector performance was negative, as three of the five major market sectors were down, led by the Banking sector which declined by (-0.82%), followed by the Oil & Gas sector by (-0.08%), and the Consumer goods sector by (-0.11%), while the Insurance sector was up by 0.07%. The Industrial sector closed flat.

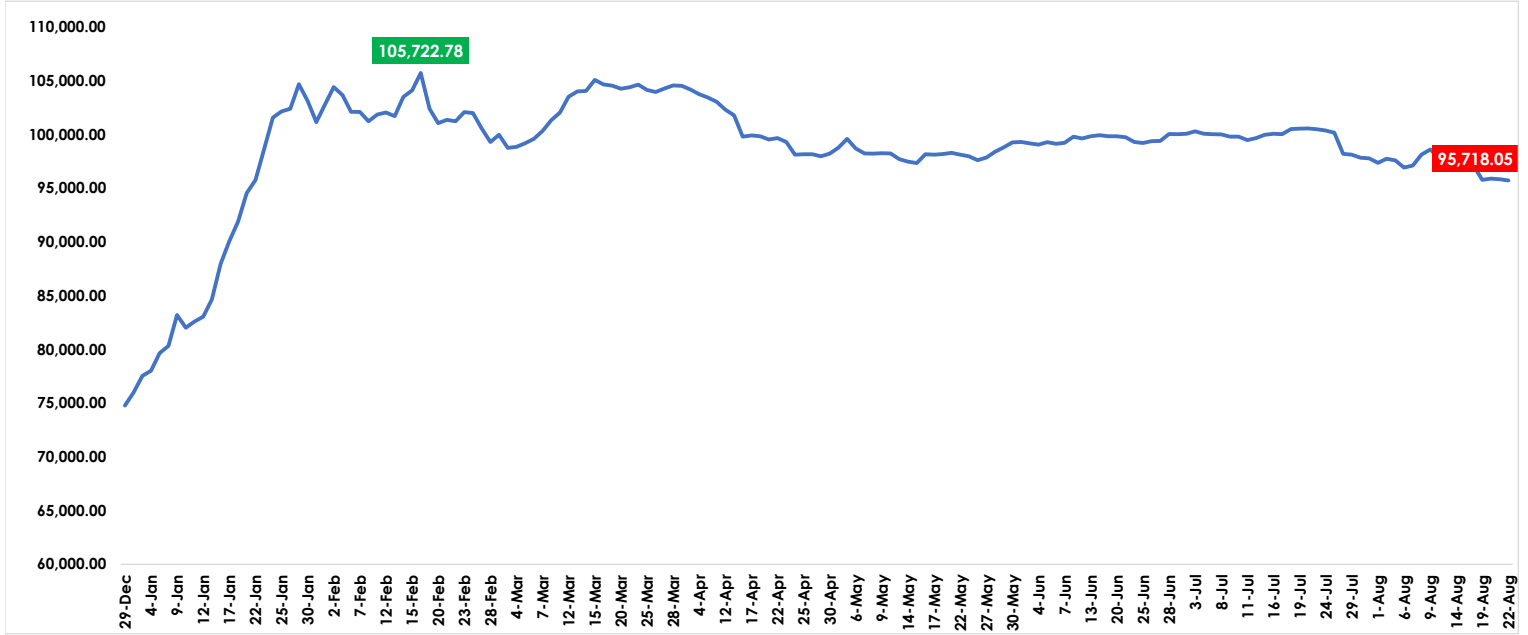
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ACADEMY	2.50	2.75	10.00%
OANDO	39.55	43.50	9.99%
RTBRISCOE	2.25	2.47	9.78%
IMG	22.00	24.00	9.09%
TANTALIZER	0.57	0.62	8.77%
DEAPCAP	0.47	0.51	8.51%
TRANSCORP	10.60	11.50	8.49%
GUINEAINS	0.38	0.41	7.89%
UCAP	17.00	18.25	7.35%
NSLTECH	0.38	0.40	5.26%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
TRANSCO HOT	100.00	90.00	-10.00%
CHAMS	2.16	1.95	-9.72%
ETERNA	22.00	19.90	-9.55%
IKEJAHOTEL	7.70	7.00	-9.09%
THOMASWY	1.69	1.54	-8.88%
PRESTIGE	0.52	0.48	-7.69%
INTENEGINS	1.57	1.45	-7.64%
MCNICHOLS	0.97	0.90	-7.22%
UPDC	1.28	1.21	-5.47%
STANBIC	57.00	54.30	-4.74%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UNIVINSURE	Insurance	68,193,537	17.34%
CHAMS	ICT	33,838,563	8.60%
OANDO	Oil & Gas	29,846,992	7.59%
TRANSCORP	Conglomerate	28,128,334	7.15%
ACCESSCORP	Banking	22,675,729	5.77%
FCMB	Banking	20,852,950	5.30%
VERITASKAP	Financial Services	15,509,910	3.94%
DEAPCAP	Financial Services	14,960,644	3.80%
AIICO	Financial Services	9,343,982	2.38%
UCAP	Financial Services	9,231,020	2.35%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
OANDO	1,290,367,877.75	22.11%
SEPLAT	974,591,569.00	16.70%
STANBIC	468,372,682.50	8.02%
ACCESSCORP	430,547,376.95	7.38%
PRESCO	348,015,792.00	5.96%
TRANSCORP	316,611,503.45	5.42%
UBA	166,331,675.45	2.85%
UCAP	165,744,839.10	2.84%
FCMB	158,391,665.75	2.71%
BUAFODDS	153,441,125.00	2.63%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.12%	NGX-30	↓	-0.16% ↑	26.96%
Week-on-Week	↓ -1.42%	Banking	↓	-0.82% ↓	-7.11%
Month-to-Date	↓ -2.55%	Consumer Goods	↓	-0.11% ↑	36.48%
Quarter-to-Date	↓ -8.46%	Industrial Goods	↑	0.00% ↑	42.10%
Year-to-Date	↑ 28.01%	Insurance	↑	0.44% ↑	22.18%
52-Weeks High	105,722.78	Oil & Gas	↓	-0.46% ↑	58.81%
52-Weeks Low	64,625.28				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1543.84	1592.06 ↓	-3.12% ↓	-48.01%	1-Month	19.37% ↓	0.00%
Exchange Rate - Parallel (₱/\$)	1595.00	1595 →	0.00% ↓	-34.03%	3-Month	20.67% ↓	-0.20%
Monetary Policy Rate (MPR)	26.75%	26.75% →	0.00% ↑	8.00%	6-Month	24.32% ↓	-0.40%
Crude Oil Price (\$/Barrel)	76.5	76.05 ↑	0.59% ↓	-0.70%	9-Month	25.73% ↑	0.18%
Foreign Reserve (\$Bn)	36.46	36.48 ↓	-0.04% ↑	10.79%	12-Month	25.33% ↓	-0.16%
Inflation Rate	33.40%	33.40% →	0.00% ↑	5.20%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2024
 -NTB True Yield have a day's lag

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