

Wednesday, August 21, 2024

## Market Closes Mixed: NGX-ASI Slips by 0.07% as Market Cap Surges

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	95,831.51	95,895.92 ↓	-0.07%
Total Market Cap.	₦Trillion	55.05	54.45 ↑	1.10%
Total Volume Traded	Million	360.56	1,013.95 ↓	-64.44%
Total Value Traded	₦Million	7,252.16	7,687.61 ↓	-5.66%
Deals		8,813	8,295 ↑	6.24%

The Nigerian equity market closed trading activities for today negative, with the key performance indicators, the NGX-ASI, down by -0.07%, while the Market Capitalization, increased by 1.10%. The disparity between the performance indicators was due to the Listing of International Breweries Plc's Rights Issue of ₦161 billion Ordinary Shares of 2 kobo each at ₦3.65 per Share, on the Exchange today. The market index (All-Share Index) reduced by 63.63 basis points today, reflecting a 0.07% decrease to close at 95,831.51. In contrast, the Market Capitalization gained ₦599.88 million, representing a growth of 1.10%, to close at ₦55.05. The local market reversed the previous day's gain, driven by profit-taking in both small and large-cap stocks, including OANDO, UBA, and others, as cautious trading continued on the exchange.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day reduced by 64.44% and 5.66% respectively. Approximately 360.56 million units valued at ₦1,013.95 million were transacted across 8,813 deals. OANDO was the most traded stock in terms of volume, accounting for 18.40% of the total volume of trades, followed by GTCO (12.71%), CUTIX (8.17%), UNIVINSURE (7.06%), and FCMB (5.90%) to complete the top 5 on the volume chart. OANDO also emerged as the most traded stock in value terms, with 37.14% of the total value of trades on the exchange.

IKEJAHOTEL topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by RTBRISCOE with (+9.76%) growth, CUTIX (+9.66%), TANTALIZER (+9.62%), THOMASWY (+6.96%), DEAPCAP (+6.82%), and twenty-one others. Seventeen (17) stocks depreciated, where UPL was the top loser, with a price depreciation of -9.40%, as OANDO (-8.66%), NASCON (-8.39%), MAYBAKER (-5.41%), UACN (-3.19%), and TRANSCORP (-1.85%) also dipped in price. In that regard, the market breadth closed positive, recording 27 gainers and 17 losers.

In addition, the market sector performance was negative, as four of the five major market sectors were down, led by the Banking sector which declined by (-0.30%), followed by the Insurance sector by (-0.10%), the Oil & Gas sector by (-0.08%), and the Consumer goods sector by (-0.02%), while the Industrial sector was up by 0.07%.

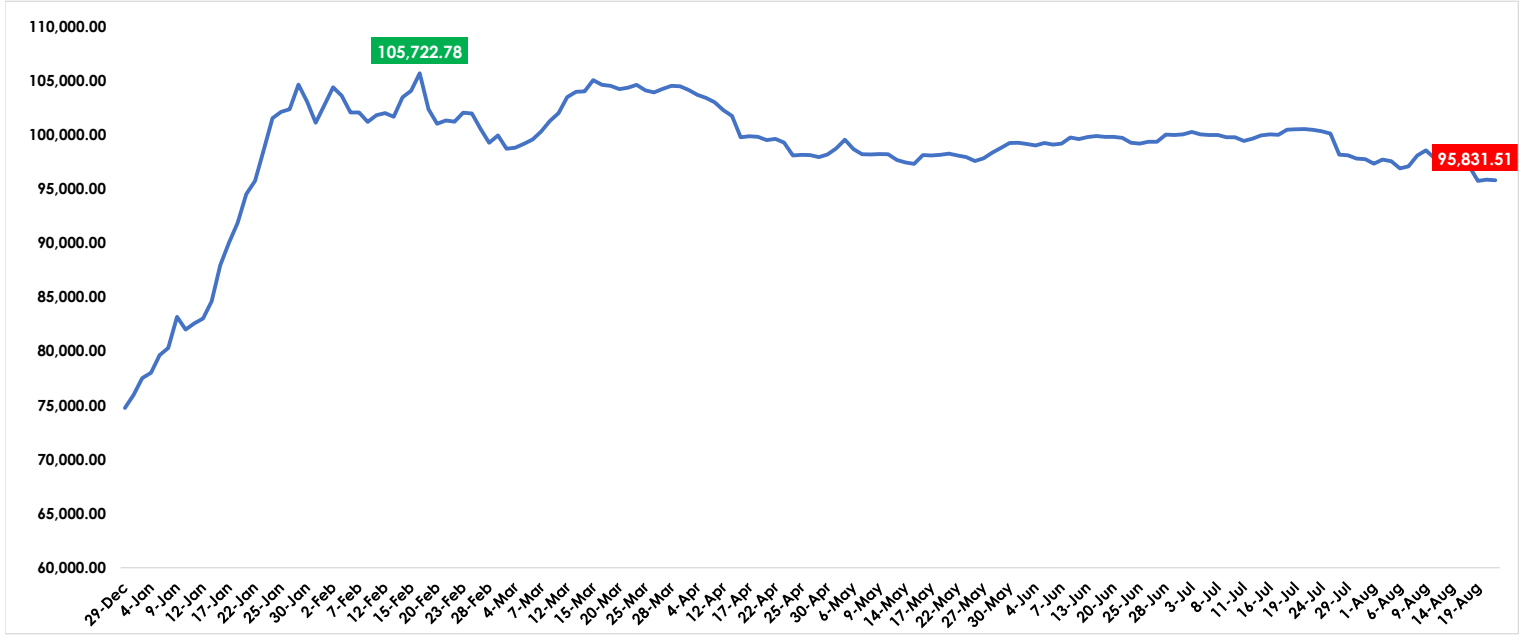
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
IKEJAHOTEL	7.00	7.70	10.00%
RTBRISCOE	2.05	2.25	9.76%
CUTIX	2.90	3.18	9.66%
TANTALIZER	0.52	0.57	9.62%
THOMASWY	1.58	1.69	6.96%
DEAPCAP	0.44	0.47	6.82%
CWG	5.60	5.90	5.36%
CHAMS	2.06	2.16	4.85%
TIP	2.15	2.25	4.65%
UCAP	16.45	17.00	3.34%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UPL	2.66	2.41	-9.40%
OANDO	43.30	39.55	-8.66%
NASCON	35.15	32.20	-8.39%
MAYBAKER	7.40	7.00	-5.41%
CILEASING	2.95	2.80	-5.08%
GUINEAINS	0.40	0.38	-5.00%
ACADEMY	2.62	2.50	-4.58%
UACN	17.25	16.70	-3.19%
JAPAUFGOLD	2.20	2.13	-3.18%
OMATEK	0.68	0.66	-2.94%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
OANDO	Oil & Gas	66,233,049	18.40%
GTCO	Banking	45,748,671	12.71%
CUTIX	Industrial	29,410,813	8.17%
UNIVINSURE	Insurance	25,413,439	7.06%
FCMB	Banking	21,230,699	5.90%
DEAPCAP	Financial Services	18,369,221	5.10%
ACCESSCORP	Banking	16,509,005	4.59%
CONHALLPLC	Investment	12,837,600	3.57%
VERITASKAP	Financial Services	9,612,720	2.67%
UCAP	Financial Services	8,472,176	2.35%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
OANDO	2,692,173,980.75	37.14%
GTCO	2,086,284,059.70	28.78%
ACCESSCORP	312,956,017.10	4.32%
ZENITHBANK	296,329,472.45	4.09%
UBA	179,715,487.30	2.48%
FCMB	161,295,756.95	2.22%
UCAP	142,908,280.30	1.97%
STANBIC	122,162,523.25	1.69%
PRESCO	116,280,645.90	1.60%
CUTIX	93,060,377.05	1.28%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.07%	NGX-30	↑	0.02%	↑	27.17%	
Week-on-Week	↓ -1.46%	Banking	↓	-0.30%	↓	-6.34%	
Month-to-Date	↓ -2.44%	Consumer Goods	↓	-0.02%	↑	36.63%	
Quarter-to-Date	↓ -8.35%	Industrial Goods	↑	0.07%	↑	42.09%	
Year-to-Date	↑ 28.16%	Insurance	↓	-0.10%	↑	21.64%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.08%	↑	59.55%	
52-Weeks Low	64,167.39						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1592.06	1579.22	↑	0.81%	↓ -52.63%	1-Month	19.37% ↓ -0.08%
Exchange Rate - Parallel (₱/\$)	1595.00	1585	↑	0.63%	↓ -34.03%	3-Month	20.87% ↑ 0.04%
Monetary Policy Rate (MPR)	26.75%	26.75%	→	0.00%	↑ 8.00%	6-Month	24.71% ↓ -0.09%
Crude Oil Price (\$/Barrel)	77.27	77.2	↑	0.09%	↑ 0.30%	9-Month	25.55% ↓ -0.26%
Foreign Reserve (\$Bn)	36.48	36.52	↓	-0.11%	↑ 10.83%	12-Month	25.50% ↓ -0.27%
Inflation Rate	33.40%	33.40%	→	0.00%	↑ 5.20%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at July 2024  
 -NTB True Yield have a day's lag

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Contact Information

[aadabale@atlassportfolios.com](mailto:aadabale@atlassportfolios.com)

[research@atlassportfolios.com](mailto:research@atlassportfolios.com)