

Tuesday, August 20, 2024

Nigerian Equity Market Ends Six-Day Losing Streak with 0.12% Gain

| Key Market Indicators | Units | Today | Previous Day | % Change |
|-----------------------|--------------|-----------|--------------|-----------|
| The All -Share Index | Basis Points | 95,895.92 | 95,781.68 | ↑ 0.12% |
| Total Market Cap. | ₦Trillion | 54.45 | 54.38 | ↑ 0.12% |
| Total Volume Traded | Million | 1,013.95 | 3,546.02 | ↓ -71.41% |
| Total Value Traded | ₦Million | 7,687.61 | 7,649.38 | ↑ 0.50% |
| Deals | | 8,295 | 9,291 | ↓ -10.72% |

The Nigerian equity market closed today's trading session in the green, with the key performance indicators, the NGX-ASI and Market Capitalization, both increasing by 0.12%, thereby halting the recent negative run. The market index (All-Share Index) added 114.24 basis points today, reflecting a 0.12% increase to close at 95,895.92. Similarly, the Market Capitalization also gained ₦65.05 million, representing a growth of 0.12%, to close at ₦54.45. This rebound was driven by bargain hunting in both small and large-cap stocks, including OANDO, SEPLAT, and others, leading to an increase in investors' wealth by ₦65 billion.

However, market activities were mixed, as the Total Volume traded for the day reduced by 71.41%, while the Total Value traded was up by 0.50%. Approximately 1,013.95 million units valued at ₦7,687.61 million were transacted across 8,295 deals. JAIZBANK was the most traded stock in terms of volume, accounting for 64.27% of the total volume of trades, followed by STERLINGNG (5.32%), INTBREW (2.80%), FCMB (2.16%), and ACCESSCORP (2.00%) to complete the top 5 on the volume chart. JAIZBANK also emerged as the most traded stock in value terms, with 19.48% of the total value of trades on the exchange.

LEARNAFRCA topped the advancers' chart for today with a price appreciation of 9.94 percent, trailed by OANDO with (+9.90%) growth, CUTIX (+9.85%), RTBRISCOE (+9.63%), UPL (+8.57%), TANTALIZER (+8.33%), and thirteen others. Twenty-three (23) stocks depreciated, where THOMASWY was the top loser, with a price depreciation of -9.71%, as OMATEK (-6.85%), FTNCOCOA (-6.80%), JAPPAULGOLD (-4.35%), CWG (-4.27%), and TRANSCORP (-1.37%) also dipped in price. In that regard, the market breadth closed negative, recording 23 gainers and 19 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Banking sector which grew by (+0.44%), followed by the Oil & Gas sector by (+0.43%), the Insurance sector by (+0.23%), and the Industrial sector by (+0.02%), while the Consumer goods sector was down by -0.08%.

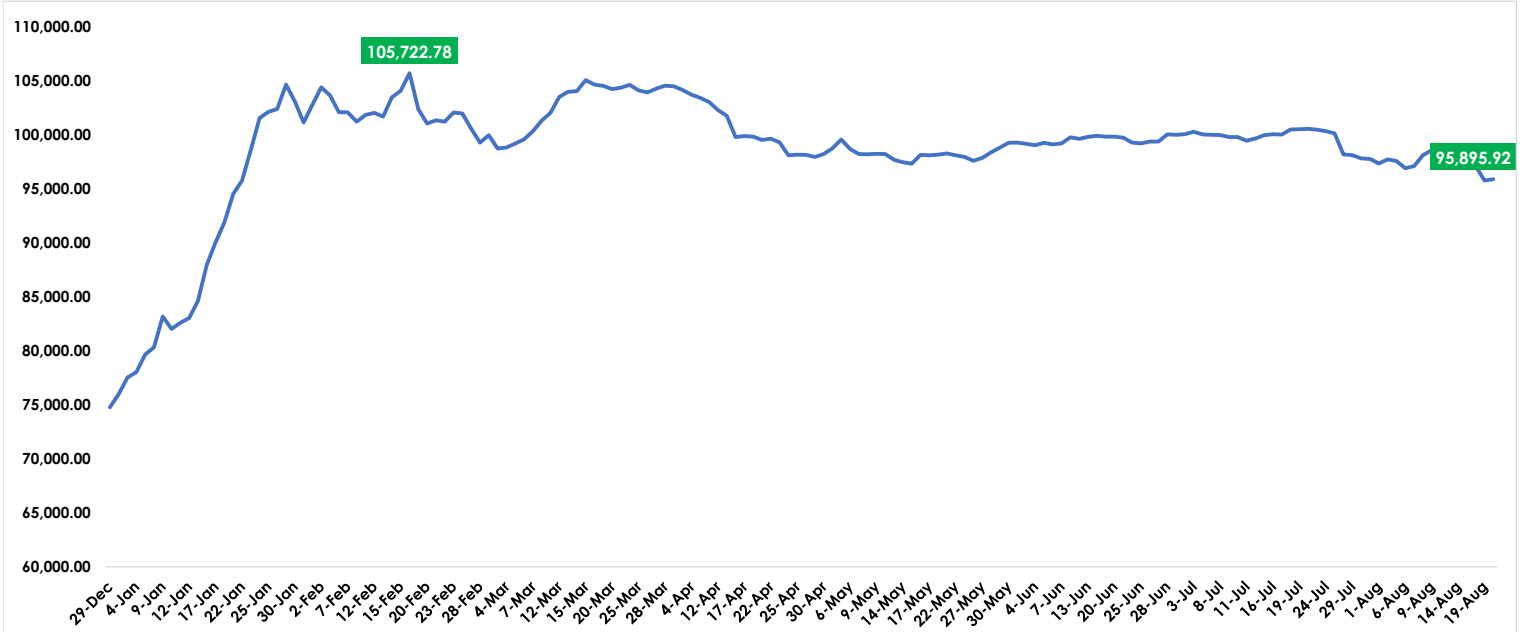
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|--------------------|----------|-----------|---------|
| LEARNAFRCA | 3.52 | 3.87 | 9.94% |
| OANDO | 39.40 | 43.30 | 9.90% |
| CUTIX | 2.64 | 2.90 | 9.85% |
| RTBRISCOE | 1.87 | 2.05 | 9.63% |
| UPL | 2.45 | 2.66 | 8.57% |
| TANTALIZER | 0.48 | 0.52 | 8.33% |
| DEAPCAP | 0.41 | 0.44 | 7.32% |
| STANBIC | 53.40 | 57.00 | 6.74% |
| JAIZBANK | 2.17 | 2.28 | 5.07% |
| AFRIPRUD | 8.40 | 8.70 | 3.57% |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---------------------|----------|-----------|---------|
| THOMASWY | 1.75 | 1.58 | -9.71% |
| OMATEK | 0.73 | 0.68 | -6.85% |
| FTNCOCOA | 2.06 | 1.92 | -6.80% |
| NEIMETH | 2.00 | 1.90 | -5.00% |
| TIP | 2.25 | 2.15 | -4.44% |
| JAPPAULGOLD | 2.30 | 2.20 | -4.35% |
| CWG | 5.85 | 5.60 | -4.27% |
| TRANSCOHOT | 102.00 | 97.95 | -3.97% |
| HONYFLOUR | 4.15 | 4.00 | -3.61% |
| CONHALLPLC | 1.35 | 1.31 | -2.96% |

| Top 10 Traders By Volume | Sector | Volume (Units) | % of Mkt Volume |
|--------------------------|--------------------|----------------|-----------------|
| JAIZBANK | Banking | 651,290,032 | 64.27% |
| STERLINGNG | Banking | 53,943,892 | 5.32% |
| INTBREW | Consumer goods | 28,410,575 | 2.80% |
| FCMB | Banking | 21,865,111 | 2.16% |
| ACCESSCORP | Banking | 20,294,192 | 2.00% |
| GTCO | Banking | 20,268,120 | 2.00% |
| OANDO | Oil & Gas | 15,903,325 | 1.57% |
| UBA | Banking | 15,738,059 | 1.55% |
| JAPPAULGOLD | Oil & Gas | 13,646,003 | 1.35% |
| VERITASKAP | Financial Services | 12,739,941 | 1.26% |

| Top 10 Traders By Value | Value (₦) | % of Mkt Value |
|-------------------------|------------------|----------------|
| JAIZBANK | 1,497,147,104.49 | 19.48% |
| SEPLAT | 1,303,128,754.80 | 16.96% |
| GTCO | 925,731,188.40 | 12.05% |
| OANDO | 688,613,972.50 | 8.96% |
| ZENITHBANK | 441,816,952.30 | 5.75% |
| ACCESSCORP | 384,087,343.35 | 5.00% |
| UBA | 354,548,199.95 | 4.61% |
| STERLINGNG | 218,412,178.44 | 2.84% |
| FCMB | 165,996,794.10 | 2.16% |
| UCAP | 165,979,028.20 | 2.16% |

NGX-ASI Performance (YTD)



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| Market Performance History | | Sector Indices | | A-Day Change | | YTD % Change | |
|----------------------------|------------|------------------|---|--------------|---|--------------|--|
| A-Day Change | ↑ 0.12% | NGX-30 | ↑ | 0.01% | ↑ | 27.14% | |
| Week-on-Week | ↓ -1.53% | Banking | ↑ | 0.44% | ↓ | -6.06% | |
| Month-to-Date | ↓ -2.37% | Consumer Goods | ↓ | -0.08% | ↑ | 36.66% | |
| Quarter-to-Date | ↓ -8.29% | Industrial Goods | ↑ | 0.02% | ↑ | 41.99% | |
| Year-to-Date | ↑ 28.25% | Insurance | ↑ | 0.23% | ↑ | 21.77% | |
| 52-Weeks High | 105,722.78 | Oil & Gas | ↑ | 0.43% | ↑ | 59.68% | |
| 52-Weeks Low | 64,167.39 | | | | | | |

| Economic Indicators | Today | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed | A-day Change |
|---------------------------------|---------|--------------|--------------|--------------|----------------|--------|--------------|
| Exchange Rate - I&E (₹/\$) | 1579.22 | 1579.89 ↓ | -0.04% | ↓ -51.40% | 1-Month | 19.45% | ↓ -0.21% |
| Exchange Rate - Parallel (₹/\$) | 1585.00 | 1580 ↑ | 0.32% | ↓ -33.19% | 3-Month | 20.83% | ↓ -0.23% |
| Monetary Policy Rate (MPR) | 26.75% | 26.75% → | 0.00% | ↑ 8.00% | 6-Month | 24.80% | ↓ -0.18% |
| Crude Oil Price (\$/Barrel) | 77.91 | 77.66 ↑ | 0.32% | ↑ 1.13% | 9-Month | 25.81% | ↓ -0.39% |
| Foreign Reserve (\$Bn) | 36.52 | 36.53 ↓ | -0.03% | ↑ 10.95% | 12-Month | 25.76% | ↓ -0.50% |
| Inflation Rate | 33.40% | 33.40% → | 0.00% | ↑ 5.20% | | | |

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2024
 -NTB True Yield have a day's lag

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