

Monday, August 19, 2024

Local Bourse Opens Week with 1.36% Decline Amid Sell-Offs

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	95,781.68	97,100.31	↓ -1.36%
Total Market Cap.	₦ Trillion	54.38	55.13	↓ -1.36%
Total Volume Traded	Million	3,546.02	348.95	↑ 916.20%
Total Value Traded	₦ Million	7,649.38	7,464.90	↑ 2.47%
Deals		9,291	7,677	↑ 21.02%

The Nigerian equity market began the new week on a negative note, with the key performance indicators, the NGX-ASI and Market Capitalization, both declining by 1.36%, despite a positive market breadth. The market index (All-Share Index) reduced by 1,318.63 basis points today, reflecting a 1.36% decline to close at 95,781.68. Similarly, the Market Capitalization also lost ₦748.65 million, representing a drop of 1.36%, to close at ₦54.38. The local market dropped further today despite positive breadth due to sell-offs in small and large-cap stocks, such as DANGCEM, BETAGLAS, DANGSUGAR, and others, as investors' wealth shrunk by ₦749 billion.

Nonetheless, market activities were up, as the Total Volume and Total Value traded for the day increased by 916.20% and 2.47% respectively. Approximately 3,546.02 million units valued at ₦7,649.38 million were transacted across 9,291 deals. GTCO was the most traded stock in terms of volume, accounting for 14.62% of the total volume of trades, followed by WEMABANK (6.26%), ACCESSCORP (6.10%), UBA (5.77%), and FIDELITYBK (5.47%) to complete the top 5 on the volume chart. GTCO also emerged as the most traded stock in value terms, with 35.81% of the total value of trades on the exchange.

CUTIX, RTBRISCOE, and SKYAVN topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by OANDO with (+9.90%) growth, FTNCOCOA (+9.57%), TANTALIZER (+9.09%), CADBURY (+8.84%), WEMABANK (+6.67%), and twenty-three others. Eighteen (18) stocks depreciated, where DANGCEM was the top loser, with a price depreciation of -10.00%, as NSLTECH (-9.76%), AFRIPRUD (-9.68%), BETAGLAS (-9.43%), DANGSUGAR (-5.29%), and ACCESSCORP (-0.78%) also dipped in price. In that regard, the market breadth closed positive, recording 31 gainers and 18 losers.

In addition, the market sector performance was negative, as three of the five major market sectors were down, led by the Industrial sector which receded by (-4.96%), followed by the Insurance sector by (-0.71%), and the Consumer goods sector by (-0.67%), while the Banking and Oil & Gas sectors increased by 0.17% and 0.11% accordingly.

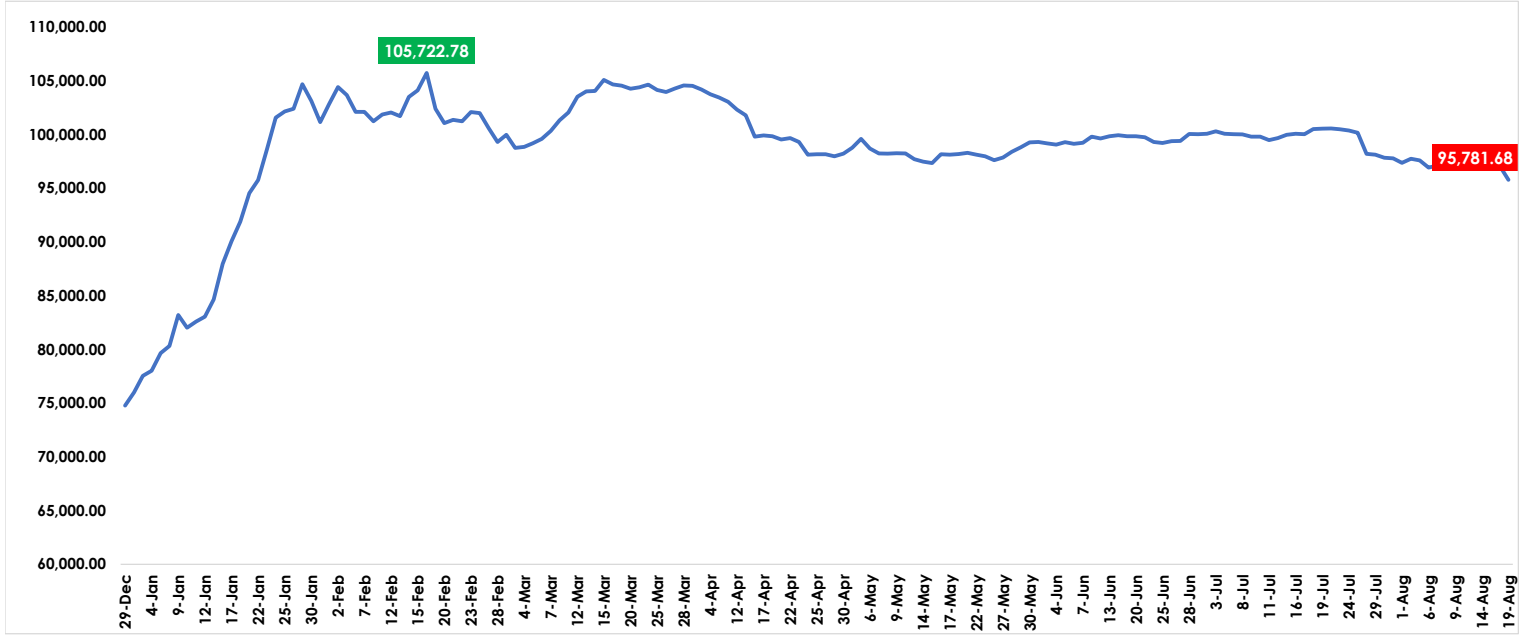
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CUTIX	2.40	2.64	10.00%
RTBRISCOE	1.70	1.87	10.00%
SKYAVN	24.00	26.40	10.00%
OANDO	35.85	39.40	9.90%
FTNCOCOA	1.88	2.06	9.57%
TANTALIZER	0.44	0.48	9.09%
CADBURY	18.10	19.70	8.84%
WEMABANK	6.00	6.40	6.67%
TRANSCOHOT	96.00	102.00	6.25%
FIDELITYBK	10.10	10.65	5.45%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
DANGCEM	591.10	532.00	-10.00%
NSLTECH	0.41	0.37	-9.76%
AFRIPRUD	9.30	8.40	-9.68%
BETAGLAS	53.00	48.00	-9.43%
CAVERTON	1.41	1.32	-6.38%
DANGSUGAR	40.65	38.50	-5.29%
DEAPCAP	0.43	0.41	-4.65%
AIICO	1.12	1.08	-3.57%
NB	29.00	28.00	-3.45%
NEM	7.90	7.70	-2.53%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
GTCO	Banking	59,254,617	14.62%
WEMABANK	Banking	25,350,983	6.26%
ACCESSCORP	Banking	24,696,831	6.10%
UBA	Banking	23,359,573	5.77%
FIDELITYBK	Banking	22,176,086	5.47%
FCMB	Banking	21,336,269	5.27%
DEAPCAP	Financial Services	19,689,933	4.86%
UCAP	Financial Services	17,205,830	4.25%
UNIVINSURE	Insurance	15,734,294	3.88%
ZENITHBANK	Banking	14,124,210	3.49%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	2,727,547,098.15	35.81%
ZENITHBANK	534,754,083.70	7.02%
UBA	529,570,562.30	6.95%
ACCESSCORP	471,223,698.00	6.19%
OANDO	397,774,362.40	5.22%
PRESCO	277,450,894.60	3.64%
UCAP	274,320,497.90	3.60%
FIDELITYBK	236,935,340.05	3.11%
FCMB	162,001,877.55	2.13%
FBNH	155,565,386.40	2.04%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -1.36%	NGX-30	↓	-1.43%	↑	27.12%	
Week-on-Week	↓ -2.15%	Banking	↑	0.17%	↓	-6.47%	
Month-to-Date	↓ -2.49%	Consumer Goods	↓	-0.67%	↑	36.77%	
Quarter-to-Date	↓ -8.40%	Industrial Goods	↓	-4.96%	↑	41.97%	
Year-to-Date	↑ 28.10%	Insurance	↓	-0.71%	↑	21.49%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.11%	↑	59.00%	
52-Weeks Low	64,167.39						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1579.89	1564.48	↑	0.98%	↓	1-Month	19.67% ↓ -0.32%
Exchange Rate - Parallel (₹/\$)	1580.00	1580	⇒	0.00%	↓	3-Month	21.06% ↓ -0.07%
Monetary Policy Rate (MPR)	26.75%	26.75%	⇒	0.00%	↑	6-Month	24.99% ↓ -0.79%
Crude Oil Price (\$/Barrel)	79.14	79.68	↓	-0.68%	↑	9-Month	26.20% ↓ -0.76%
Foreign Reserve (\$Bn)	36.53	36.54	↓	-0.02%	↑	12-Month	26.26% ↓ -0.01%
Inflation Rate	33.40%	33.40%	⇒	0.00%	↑		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2024
 -NTB True Yield have a day's lag

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