

Friday, August 16, 2024

## Equity Market Closes Flat, Drop by 1.51% Week-on-Week

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	97,100.31	97,100.36	↓ 0.00%
Total Market Cap.	₦Trillion	55.13	55.13	↓ 0.00%
Total Volume Traded	Million	348.95	271.26	↑ 28.64%
Total Value Traded	₦Million	7,464.90	3,522.89	↑ 111.90%
Deals		7,677	7,233	↑ 6.14%

The Nigerian equity market ended the week flat in terms of daily trading activities. However, the key performance indicators, the NGX-ASI and Market Capitalization, both dipped by 1.51% week-on-week. The market index (All-Share Index) reduced marginally by 5 basis points today, reflecting a 0.0001% decline to close at 97,100.31. Similarly, the Market Capitalization also lost ₦40 million, representing a drop of 0.0001%, to close at ₦55.13. Although the market index closed flat, it leaned toward the negative as investors continue to trade cautiously on the bourse. The local market's weekly decline resulted in a cumulative loss of ₦846.53 billion in investors' wealth.

Nonetheless, market activities were up, as the Total Volume and Total Value traded for the day increased by 28.64% and 111.90% respectively. Approximately 348.95 million units valued at ₦7,464.90 million were transacted across 7,677 deals. GTCO was the most traded stock in terms of volume, accounting for 26.06% of the total volume of trades, followed by OANDO (8.71%), JAPAUFGOLD (6.49%), VERITASKAP (6.23%), and ZENITHBANK (4.79%) to complete the top 5 on the volume chart. GTCO also emerged as the most traded stock in value terms, with 55.96% of the total value of trades on the exchange.

OANDO topped the advancers' chart for today with a price appreciation of 9.97 percent, trailed by RTBRISCOE with (+9.68%) growth, OMATEK (+9.23%), CWG (+6.48%), THOMASWY (+6.06%), JAPAUFGOLD (+5.26%), and seventeen others. Twenty-one (21) stocks depreciated, where LEARNAFRCA was the top loser, with a price depreciation of -9.97%, as CADBURY (-9.95%), NEIMETH (-9.17%), NASCON (-4.87%), DANGSUGAR (-4.35%), and TRANSCORP (-1.38%) also dipped in price. In that regard, the market breadth closed positive, recording 23 gainers and 21 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Insurance sector which grew by (+0.75%), followed by the Banking sector by (+0.22%), and the Oil & Gas sector by (+0.13%), while the Consumer goods and Industrial sectors dropped by 0.67% and 0.01% accordingly.

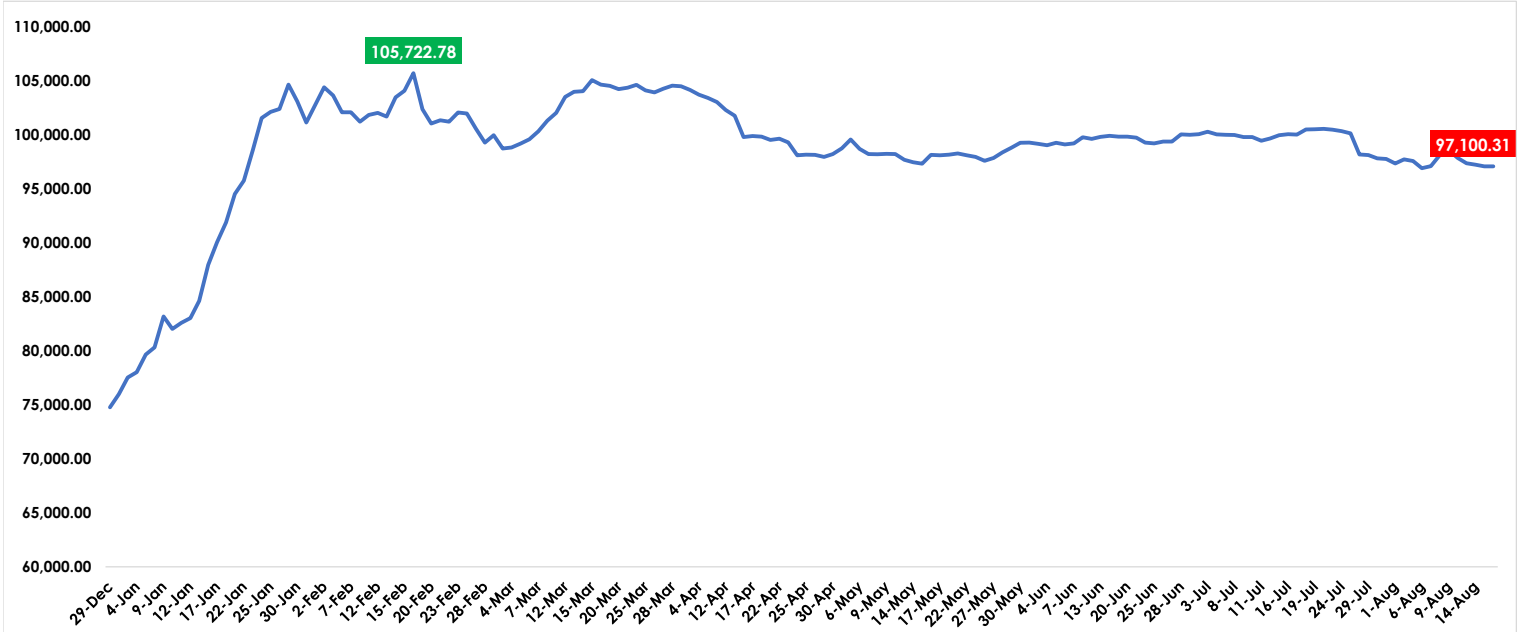
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
OANDO	32.60	35.85	9.97%
RTBRISCOE	1.55	1.70	9.68%
OMATEK	0.65	0.71	9.23%
CWG	5.40	5.75	6.48%
THOMASWY	1.65	1.75	6.06%
JAPAUFGOLD	2.09	2.20	5.26%
CONHALLPLC	1.29	1.35	4.65%
NEM	7.55	7.90	4.64%
ACADEMY	2.52	2.62	3.97%
LIVESTOCK	2.20	2.25	2.27%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LEARNAFRCA	3.91	3.52	-9.97%
CADBURY	20.10	18.10	-9.95%
NEIMETH	2.18	1.98	-9.17%
NSLTECH	0.45	0.41	-8.89%
DEAPCAP	0.47	0.43	-8.51%
CUTIX	5.33	4.95	-7.13%
CAP	35.50	33.20	-6.48%
NASCON	36.95	35.15	-4.87%
DANGSUGAR	42.50	40.65	-4.35%
WEMABANK	6.15	6.00	-2.44%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
GTCO	Banking	90,886,847	26.06%
OANDO	Oil & Gas	30,371,617	8.71%
JAPAUFGOLD	Oil & Gas	22,422,413	6.43%
VERITASKAP	Financial Services	21,736,118	6.23%
ZENITHBANK	Banking	16,710,068	4.79%
PRESTIGE	Insurance	16,395,783	4.70%
CUTIX	Industrial	12,310,912	3.53%
WAPIC	Insurance	10,033,466	2.88%
ACCESSCORP	Banking	9,562,053	2.74%
UNIVINSURE	Insurance	8,066,335	2.31%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	4,176,772,252.85	55.96%
OANDO	992,231,406.55	13.29%
ZENITHBANK	633,253,994.70	8.48%
ACCESSCORP	183,303,494.95	2.46%
SEPLAT	163,120,175.40	2.19%
UBA	107,700,209.45	1.44%
UCAP	101,813,827.80	1.36%
PRESCO	89,140,945.00	1.19%
TRANSCORP	78,683,342.15	1.05%
UACN	76,768,493.35	1.03%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ 0.00%	NGX-30	↓		-0.06% ↑		28.97%
Week-on-Week	↓ -1.51%	Banking	↑		0.22% ↓		-6.64%
Month-to-Date	↓ -1.15%	Consumer Goods	↓		-0.67% ↑		37.70%
Quarter-to-Date	↓ -7.14%	Industrial Goods	↓		-0.01% ↑		49.38%
Year-to-Date	↑ 29.86%	Insurance	↑		0.75% ↑		22.35%
52-Weeks High	105,722.78	Oil & Gas	↑		0.13% ↑		58.82%
52-Weeks Low	64,167.39						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1564.48	1586.04 ↓	-1.38% ↓	-49.99%	1-Month	19.99% ↓	-0.04%
Exchange Rate - Parallel (₹/\$)	1580.00	1580 →	0.00% ↓	-32.77%	3-Month	21.13% ↓	-0.10%
Monetary Policy Rate (MPR)	26.75%	26.75% →	0.00% ↑	8.00%	6-Month	25.78% ↑	0.07%
Crude Oil Price (\$/Barrel)	79.25	80.96 ↓	-2.11% ↑	2.87%	9-Month	26.96% ↑	0.14%
Foreign Reserve (\$Bn)	36.54	36.58 ↓	-0.11% ↑	11.01%	12-Month	26.27% ↓	-0.19%
Inflation Rate	33.40%	33.40% →	0.00% ↑	5.20%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at July 2024  
 -NTB True Yield have a day's lag

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