

Wednesday, August 14, 2024

NGX-ASI and Market Capitalization Drop by 0.14%, as Sell-Offs Continue

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	97,248.82	97,390.01	↓ -0.14%
Total Market Cap.	₦ Trillion	55.22	55.30	↓ -0.14%
Total Volume Traded	Million	315.30	599.25	↓ -47.38%
Total Value Traded	₦ Million	5,480.03	13,916.17	↓ -60.62%
Deals		8,365	11,237	↓ -25.56%

The Nigerian equity market closed today's trading activities negatively, as key performance indicators, the NGX-ASI and Market Capitalization, both declined by 0.14%. The market index (All-Share Index) fell by 141.19 basis points today, reflecting a 0.14% decline to close at 97,248.82. Similarly, the Market Capitalization also lost ₦80.16 billion, representing a drop of 0.14%, to close at ₦55.22. This marks the third consecutive trading day of decline for the local bourse, as ongoing sell-offs in some medium and large-cap stocks, including OANDO, NB, JAPAUFGOLD, and others, have led to a cumulative loss ₦762 billion in investors' wealth over three days.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day reduced by 47.38% and 60.62% respectively. Approximately 315.30 million units valued at ₦5,480.03 million were transacted across 8,365 deals. VERITASKAP was the most traded stock in terms of volume, accounting for 12.20% of the total volume of trades, followed by GTCO (11.54%), UNIVINSURE (7.37%), OANDO (7.01%), and FBNH (6.44%) to complete the top 5 on the volume chart. GTCO emerged as the most traded stock in value terms, with 30.36% of the total value of trades on the exchange.

GUINEAINS topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by RTBRISCOE with (+9.87%) growth, HONYFLOUR (+9.87%), NSLTECH (+7.14%), LINKASSURE (+7.06%), DEAPCAP (+6.67%), and fifteen others. Twenty-five (25) stocks depreciated, where OANDO was the top loser, with a price depreciation of -9.95%, as CUTIX (-9.92%), JAPAUFGOLD (-7.89%), REDSTAREX (-6.98%), NEIMETH (-5.69%), and TRANSCORP (-2.23%) also dipped in price. In that regard, the market breadth closed negative, recording 21 gainers and 25 losers.

In addition, the market sector performance was negative, as all the five major market sectors were down, led by the Insurance sector which dropped by (-0.90%), followed by the Banking sector by (-0.30%), the Oil & Gas and Consumer goods sector both by (-0.17%), and the Industrial sector by (-0.02%).

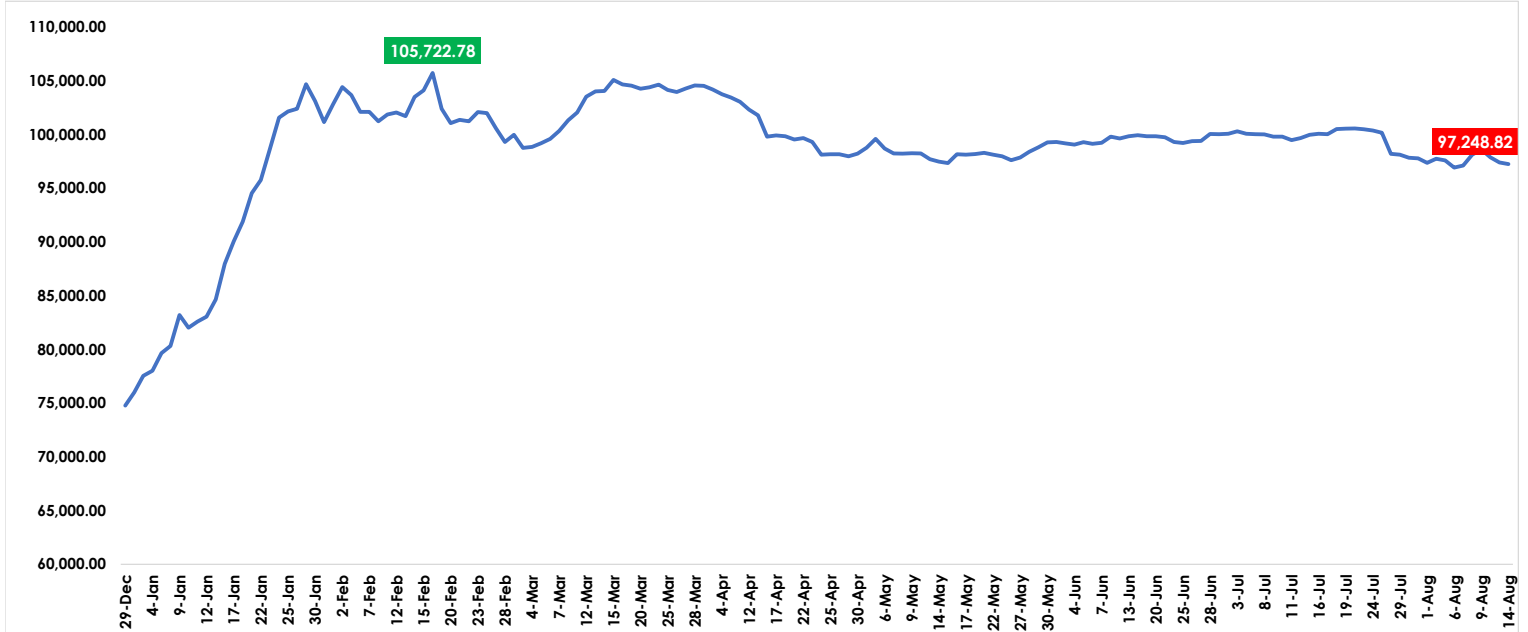
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
GUINEAINS	0.40	0.44	10.00%
RTBRISCOE	1.52	1.67	9.87%
HONYFLOUR	3.75	4.12	9.87%
NSLTECH	0.42	0.45	7.14%
LINKASSURE	0.85	0.91	7.06%
DEAPCAP	0.45	0.48	6.67%
LIVESTOCK	2.27	2.42	6.61%
CAVERTON	1.37	1.45	5.84%
VERITASKAP	1.24	1.30	4.84%
SUNUASSUR	1.25	1.30	4.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
OANDO	40.20	36.20	-9.95%
CUTIX	5.95	5.36	-9.92%
ACADEMY	2.99	2.73	-8.70%
JAPAUFGOLD	2.28	2.10	-7.89%
REDSTAREX	4.30	4.00	-6.98%
NEM	8.05	7.55	-6.21%
NEIMETH	2.11	1.99	-5.69%
CILEASING	2.94	2.80	-4.76%
NB	31.00	29.60	-4.52%
TANTALIZER	0.48	0.46	-4.17%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
VERITASKAP	Financial Services	38,419,261	12.20%
GTCO	Banking	36,328,554	11.54%
UNIVINSURE	Insurance	23,194,759	7.37%
OANDO	Oil & Gas	22,073,806	7.01%
FBNH	Banking	20,283,082	6.44%
JAPAUFGOLD	Oil & Gas	12,955,346	4.11%
UBA	Banking	10,532,204	3.34%
PRESTIGE	Insurance	10,507,473	3.34%
WAPIC	Insurance	10,202,502	3.24%
AIICO	Insurance	10,079,617	3.20%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	1,653,997,561.60	30.36%
OANDO	Oil & Gas	805,108,816.15	14.78%
FBNH	Banking	454,887,349.05	8.35%
ZENITHBANK	Banking	274,169,754.75	5.03%
STANBIC	Banking	267,516,185.95	4.91%
UBA	Banking	229,863,679.15	4.22%
NAHCO	Services	191,354,617.35	3.51%
ACCESSCORP	Banking	178,296,950.95	3.27%
MTNN	Telecom	172,116,392.90	3.16%
PRESCO	Agriculture	160,714,896.30	2.95%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.14%	NGX-30	↓	-0.06%	↑	29.14%	
Week-on-Week	↑ 0.13%	Banking	↓	-0.30%	↓	-6.86%	
Month-to-Date	↓ -0.99%	Consumer Goods	↓	-0.17%	↑	39.46%	
Quarter-to-Date	↓ -6.99%	Industrial Goods	↓	-0.02%	↑	49.41%	
Year-to-Date	↑ 30.06%	Insurance	↓	-0.90%	↑	20.95%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.17%	↑	55.40%	
52-Weeks Low	64,167.39						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1582.09	1570.99	↑	0.70%	↓ -51.67%	1-Month	20.36% ↑ 0.08%
Exchange Rate - Parallel (₹/\$)	1580.00	1580	⇒	0.00%	↓ -32.77%	3-Month	21.24% ↓ -0.02%
Monetary Policy Rate (MPR)	26.75%	26.75%	⇒	0.00%	↑ 8.00%	6-Month	25.89% ↓ -0.32%
Crude Oil Price (\$/Barrel)	80.68	80.98	↓	-0.37%	↑ 4.72%	9-Month	26.75% ↓ -0.50%
Foreign Reserve (\$Bn)	36.62	38.83	↓	-5.69%	↑ 11.27%	12-Month	26.49% ↑ 0.19%
Inflation Rate	34.19%	34.19%	⇒	0.00%	↑ 5.99%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at June 2024
 -NTB True Yield have a day's lag

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