

Tuesday, August 13, 2024

Local Bourse Suffers 0.50% Decline Amidst Profit-Taking

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	97,390.01	97,881.75	↓ -0.50%
Total Market Cap.	₦Trillion	55.30	55.57	↓ -0.50%
Total Volume Traded	Million	599.25	498.27	↑ 20.27%
Total Value Traded	₦Million	13,916.17	11,770.86	↑ 18.23%
Deals		11,237	10,645	↑ 5.56%

The Nigerian domestic market closed trading activities for today on a negative note, with key performance indicators, the NGX-ASI and Market Capitalization, both declining by 0.50%. The market index (All-Share Index) fell by 491.74 basis points today, reflecting a 0.50% decline to close at 97,390.01. Similarly, the Market Capitalization also lost ₦279.08 billion, representing a drop of 0.50%, to close at ₦55.30. The local bourse continued its downward trend from yesterday, driven by profit-taking in some medium and large-cap stocks, such as OANDO, CHAMS, BUACEMENT, and others, resulting in a total loss of ₦682 billion in investors' wealth over two days.

Nevertheless, market activities were up, as the Total Volume and Total Value traded for the day increased by 20.27% and 18.23% respectively. Approximately 599.25 million units valued at ₦13,916.17 million were transacted across 11,237 deals. GTCO was the most traded stock in terms of volume, accounting for 12.02% of the total volume of trades, followed by JAPAUFGOLD (11.62%), ACCESSCORP (11.07%), VERITASKAP (10.16%), and OANDO (6.86%) to complete the top 5 on the volume chart. GTCO also emerged as the most traded stock in value terms, with 23.58% of the total value of trades on the exchange.

MECURE topped the advancers' chart for today with a price appreciation of 9.98 percent, trailed by NEIMETH with (+9.90%) growth, CHAMPION (+9.75%), UPL (+9.63%), RTBRISCOE (+9.35%), ABCTRANS (+9.09%), and twenty others. Twenty-nine (29) stocks depreciated, where OANDO was the top loser, with a price depreciation of -9.97%, as LIVESTOCK (-8.10%), LINKASSURE (-7.61%), JAPAUFGOLD (-5.39%), UBA (-4.37%), and BUACEMENT (-3.94%) also dipped in price. In that regard, the market breadth closed negative, recording 26 gainers and 29 losers.

In addition, the market sector performance was negative, as four of the five major market sectors were down, led by the Banking sector which dropped by (-1.92%), followed by the Insurance sector by (-1.47%), the Industrial sector by (-1.22%), and the Oil & Gas sector by (-0.13%), while the Consumer goods sector was up by +0.82%.

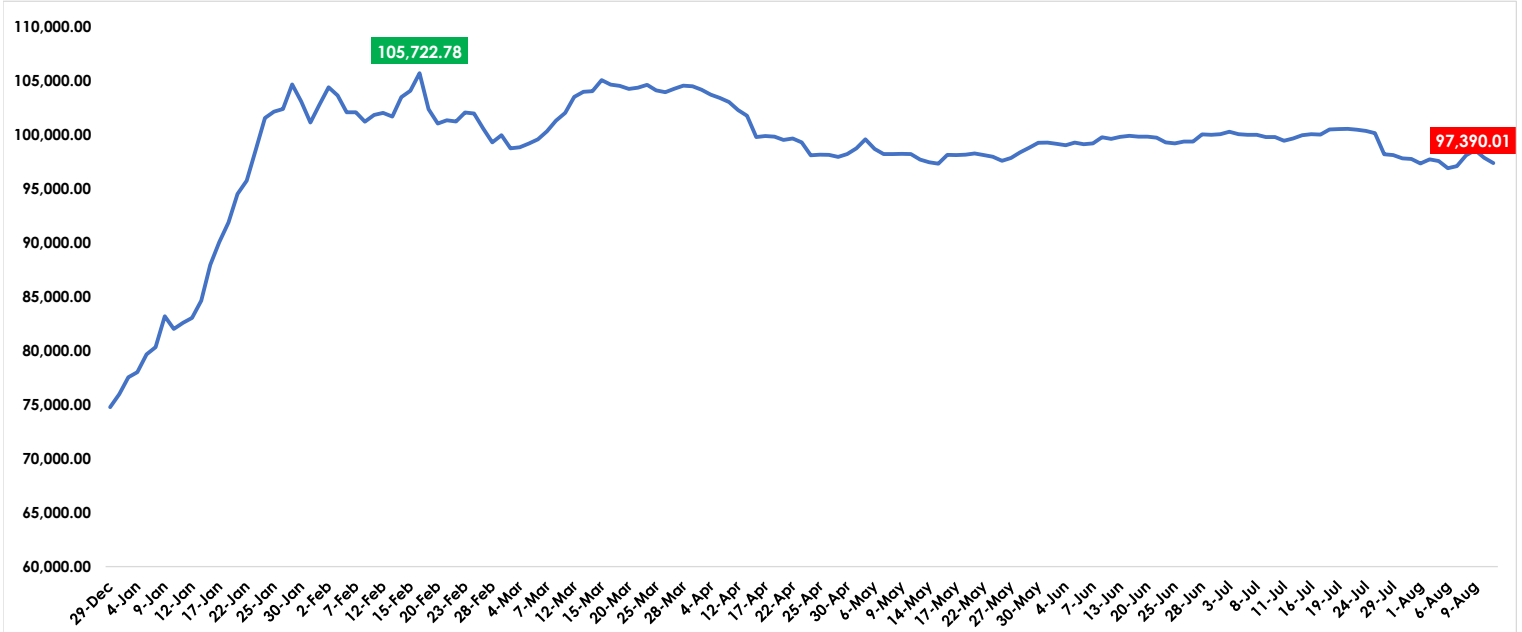
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MECURE	8.52	9.37	9.98%
NEIMETH	1.92	2.11	9.90%
CHAMPION	2.77	3.04	9.75%
UPL	2.18	2.39	9.63%
RTBRISCOE	1.39	1.52	9.35%
ABCTRANS	0.77	0.84	9.09%
TANTALIZER	0.44	0.48	9.09%
DANGSUGAR	40.35	44.00	9.05%
GUINEAINS	0.37	0.40	8.11%
JBERGER	121.00	130.00	7.44%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
OANDO	44.65	40.20	-9.97%
LIVESTOCK	2.47	2.27	-8.10%
CORNERST	2.35	2.17	-7.66%
LINKASSURE	0.92	0.85	-7.61%
SOVRENINS	0.54	0.50	-7.41%
CONHALLPLC	1.40	1.30	-7.14%
HONYFLOUR	4.02	3.75	-6.72%
CHAMS	2.29	2.14	-6.55%
JAPAUFGOLD	2.41	2.28	-5.39%
UBA	22.90	21.90	-4.37%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
GTCO	Banking	71,997,630	12.02%
JAPAUFGOLD	Oil & Gas	69,620,511	11.62%
ACCESSCORP	Banking	66,302,229	11.07%
VERITASKAP	Financial Services	60,848,122	10.16%
OANDO	Oil & Gas	41,082,720	6.86%
UBA	Banking	37,034,236	6.18%
UNIVINSURE	Insurance	31,768,386	5.30%
GUINEAINS	Insurance	18,003,688	3.01%
PRESTIGE	Insurance	14,234,764	2.38%
JBERGER	Construction	13,179,737	2.20%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	3,278,840,561.60	23.58%
NESTLE	Consumer goods	2,449,962,197.50	17.62%
OANDO	Oil & Gas	1,808,718,629.65	13.01%
JBERGER	Construction	1,660,770,455.45	11.94%
ACCESSCORP	Banking	1,286,339,276.15	9.25%
UBA	Banking	819,129,853.60	5.89%
DANGSUGAR	Consumer goods	222,540,963.25	1.60%
MTNN	Telecom	208,873,671.40	1.50%
BUACEMENT	Industrial	181,506,971.70	1.31%
ZENITHBANK	Banking	171,934,010.25	1.24%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.50%	NGX-30	↓	-0.28%	↑	29.21%	
Week-on-Week	↑ 0.48%	Banking	↓	-1.92%	↓	-6.58%	
Month-to-Date	↓ -0.85%	Consumer Goods	↑	0.82%	↑	39.70%	
Quarter-to-Date	↓ -6.86%	Industrial Goods	↓	-1.22%	↑	49.43%	
Year-to-Date	↑ 30.25%	Insurance	↓	-1.47%	↑	22.05%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.13%	↑	55.67%	
52-Weeks Low	64,167.39						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1570.99	1574.2 ↓	-0.20% ↓	-50.61%	1-Month	20.28%	↑ 0.08%
Exchange Rate - Parallel (₱/\$)	1580.00	1580 →	0.00% ↓	-32.77%	3-Month	21.26%	↓ -0.11%
Monetary Policy Rate (MPR)	26.75%	26.75% →	0.00% ↑	8.00%	6-Month	26.21%	↓ -0.16%
Crude Oil Price (\$/Barrel)	81.77	82.3 ↓	-0.64% ↑	6.14%	9-Month	27.25%	↓ -0.04%
Foreign Reserve (\$Bn)	38.83	36.85 ↑	5.38% ↑	17.98%	12-Month	26.31%	↓ -0.42%
Inflation Rate	34.19%	34.19% →	0.00% ↑	5.99%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at June 2024
 -NTB True Yield have a day's lag

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