

Monday, August 12, 2024

NGX-ASI and Market Capitalization Drop by 0.72% as Profit-taking Weighs on Market Index

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	97,881.75	98,592.12	↓ -0.72%
Total Market Cap.	₦Trillion	55.57	55.98	↓ -0.72%
Total Volume Traded	Million	498.27	477.44	↑ 4.36%
Total Value Traded	₦Million	11,770.86	8,168.01	↑ 44.11%
Deals		10,645	9,529	↑ 11.71%

The Nigerian equity market resumed trading activities for the new week negative, with key performance indicators, the NGX-ASI and Market Capitalization, both dropping by 0.72%. The market index (All-Share Index) dipped by 710.37 basis points today, reflecting a 0.72% decline to close at 97,881.75. Similarly, the Market Capitalization also lost ₦403.19 billion, representing a drop of 0.72%, to close at ₦55.58. Despite the market breadth closing positively, the index was dragged down by profit-taking activities in several medium and large-cap stocks, including BUACEMENT, resulting in a total loss of ₦403 billion in investors' wealth.

Nevertheless, market activities were up, as the Total Volume and Total Value traded for the day increased by 4.36% and 44.11% respectively. Approximately 498.27 million units valued at ₦11,770.86 million were transacted across 10,645 deals. GTCO was the most traded stock in terms of volume, accounting for 24.89% of the total volume of trades, followed by VERITASKAP (7.90%), ACCESSCORP (7.69%), JAPAUFGOLD (6.71%), and UBA (5.84%) to complete the top 5 on the volume chart. GTCO also emerged as the most traded stock in value terms, with 48.08% of the total value of trades on the exchange.

JBERGER, and NASCON topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by TOTAL with (+9.98%) growth, OANDO (+9.98%), DANGSUGAR (+9.95%), MAYBAKER (+9.93%), ETERNA (+9.85%), and twenty-one others. Twenty (20) stocks depreciated, where BUACEMENT was the top loser, with a price depreciation of -9.93%, as SKYAVN (-5.43%), AIICO (-1.83%), ACCESSCORP (-1.02%), TRANSCORP (-0.88%), and WAPCO (-0.81%) also dipped in price. In that regard, the market breadth closed positive, recording 28 gainers and 20 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Oil & Gas sector which grew by (+3.30%), followed by the Insurance sector by (+2.05%), and the Consumer goods sector by (+1.00%), while the Industrial and Banking sectors dropped by 3.96% and 0.31% accordingly.

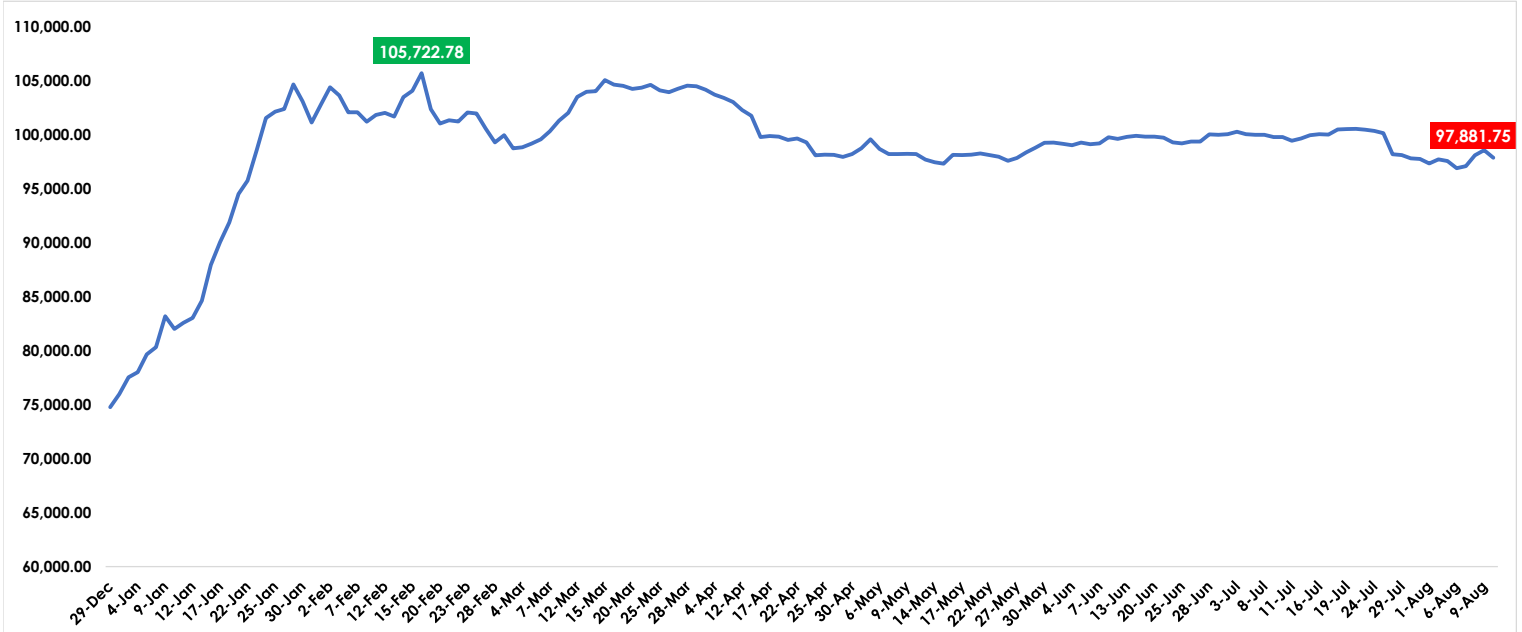
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
JBERGER	110.00	121.00	10.00%
NASCON	31.50	34.65	10.00%
TOTAL	427.70	470.40	9.98%
OANDO	40.60	44.65	9.98%
DANGSUGAR	36.70	40.35	9.95%
MAYBAKER	6.75	7.42	9.93%
ETERNA	19.80	21.75	9.85%
RTBRISCOE	1.27	1.39	9.45%
VERITASKAP	1.18	1.29	9.32%
GUINEAINS	0.34	0.37	8.82%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
BUACEMENT	126.90	114.30	-9.93%
SKYAVN	25.80	24.40	-5.43%
SUNUASSUR	1.26	1.20	-4.76%
WAPIC	0.79	0.77	-2.53%
CWG	6.30	6.15	-2.38%
DAARCOMM	0.44	0.43	-2.27%
AIICO	1.09	1.07	-1.83%
UCAP	15.95	15.70	-1.57%
TRANSCOHOT	98.30	96.90	-1.42%
FIDELITYBK	10.55	10.40	-1.42%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
GTCO	Banking	123,920,001	24.89%
VERITASKAP	Financial Services	39,306,608	7.90%
ACCESSCORP	Banking	38,300,344	7.69%
JAPAUFGOLD	Oil & Gas	33,415,412	6.71%
UBA	Banking	29,050,692	5.84%
ZENITHBANK	Banking	27,098,716	5.44%
OANDO	Oil & Gas	17,951,007	3.61%
UNIVINSURE	Insurance	17,315,165	3.48%
CONHALLPLC	Investment	11,549,156	2.32%
UCAP	Financial Services	10,986,864	2.21%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	5,658,439,315.70	48.08%
ZENITHBANK	1,031,309,600.75	8.76%
OANDO	801,512,462.55	6.81%
ACCESSCORP	744,353,821.90	6.32%
UBA	668,226,927.35	5.68%
PRESCO	654,788,164.10	5.56%
JBERGER	303,246,353.85	2.58%
DANGSUGAR	243,277,110.60	2.07%
UCAP	175,565,533.50	1.49%
MTNN	111,036,957.50	0.94%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.72%	NGX-30	↓	-0.75%	↑	29.57%	
Week-on-Week	↑ 0.31%	Banking	↓	-0.31%	↓	-4.75%	
Month-to-Date	↓ -0.35%	Consumer Goods	↑	1.00%	↑	38.56%	
Quarter-to-Date	↓ -6.39%	Industrial Goods	↓	-3.96%	↑	51.28%	
Year-to-Date	↑ 30.90%	Insurance	↑	2.05%	↑	23.87%	
52-Weeks High	105,722.78	Oil & Gas	↑	3.30%	↑	55.87%	
52-Weeks Low	64,167.39						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1574.20	1593.62 ↓	-1.23% ↓	-50.92%	1-Month	20.21% ↓	-0.29%
Exchange Rate - Parallel (₺/\$)	1580.00	1590 ↓	-0.63% ↓	-32.77%	3-Month	21.37% ↑	0.01%
Monetary Policy Rate (MPR)	26.75%	26.75% →	0.00% ↑	8.00%	6-Month	26.37% ↑	0.46%
Crude Oil Price (\$/Barrel)	80.48	79.66 ↑	1.03% ↑	4.47%	9-Month	27.29% ↑	0.10%
Foreign Reserve (\$Bn)	36.85	36.87 ↓	-0.05% ↑	11.96%	12-Month	26.72% ↓	-0.09%
Inflation Rate	34.19%	34.19% →	0.00% ↑	5.99%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at June 2024
 -NTB True Yield have a day's lag

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