

Friday, August 9, 2024

Local Market Closes Week on a High Note; ASI and Market Cap Up by 0.88% w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	98,605.79	98,118.30	↑ 0.50%
Total Market Cap.	₦Trillion	55.99	55.71	↑ 0.50%
Total Volume Traded	Million	477.44	791.78	↓ -39.70%
Total Value Traded	₦Million	8,168.01	15,126.20	↓ -46.00%
Deals		9,529	9,059	↑ 5.19%

The local bourse rounded up trading activities for the week in the green, maintaining its positive streak. The key performance indicators, the NGX-ASI and Market Capitalization, both increased by 0.88% w/w. The market index (All-Share Index) added 487.49 basis points today, reflecting a 0.50% growth to close at 98,605.79. Similarly, the Market Capitalization also gained ₦276.91 billion, representing a rise of 0.50%, to close at ₦55.99. Despite a rocky start to the week, the local market closed transaction on a high note, driven by increased investors buying appetite in some medium and large-cap stocks such as ETERNA, UCAP, OANDO, and others, as investors wealth grew by ₦953 billion in just three days.

Nevertheless, market activities were down, as the Total Volume and Total Value traded for the day reduced by 39.70% and 46.00% respectively. Approximately 477.44 million units valued at ₦8,168.01 million were transacted across 9,529 deals. VERITASKAP was the most traded stock in terms of volume, accounting for 21.63% of the total volume of trades, followed by OANDO (10.98%), UBA (8.96%), ZENITHBANK (6.69%), and ACCESSCORP (5.08%) to complete the top 5 on the volume chart. OANDO emerged as the most traded stock in value terms, with 26.05% of the total value of trades on the exchange.

ABCTRANS, ETERNA, JBERGER, and UCAP topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by MECURE with (+9.94%) growth, ACADEMY (+9.92%), OANDO (+9.88%), JAPPAULGOLD (+9.63%), IMG (+8.18%), and twenty-nine others. Eighteen (18) stocks depreciated, where UNIONDICON was the top loser, with a price depreciation of -9.88%, as CUSTODIAN (-8.59%), OMATEK (-7.14%), PRESCO (-5.17%), LIVESTOCK (-4.80%), and NASCON (-2.93%) also dipped in price. In that regard, the market breadth closed positive, recording 38 gainers and 18 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Banking sector which grew by (+1.93%), followed by the Oil & Gas sector by (+0.71%), and the Consumer goods sector by (+0.67%), while the Insurance sector dropped by -0.66%. The Industrial sector closed flat.

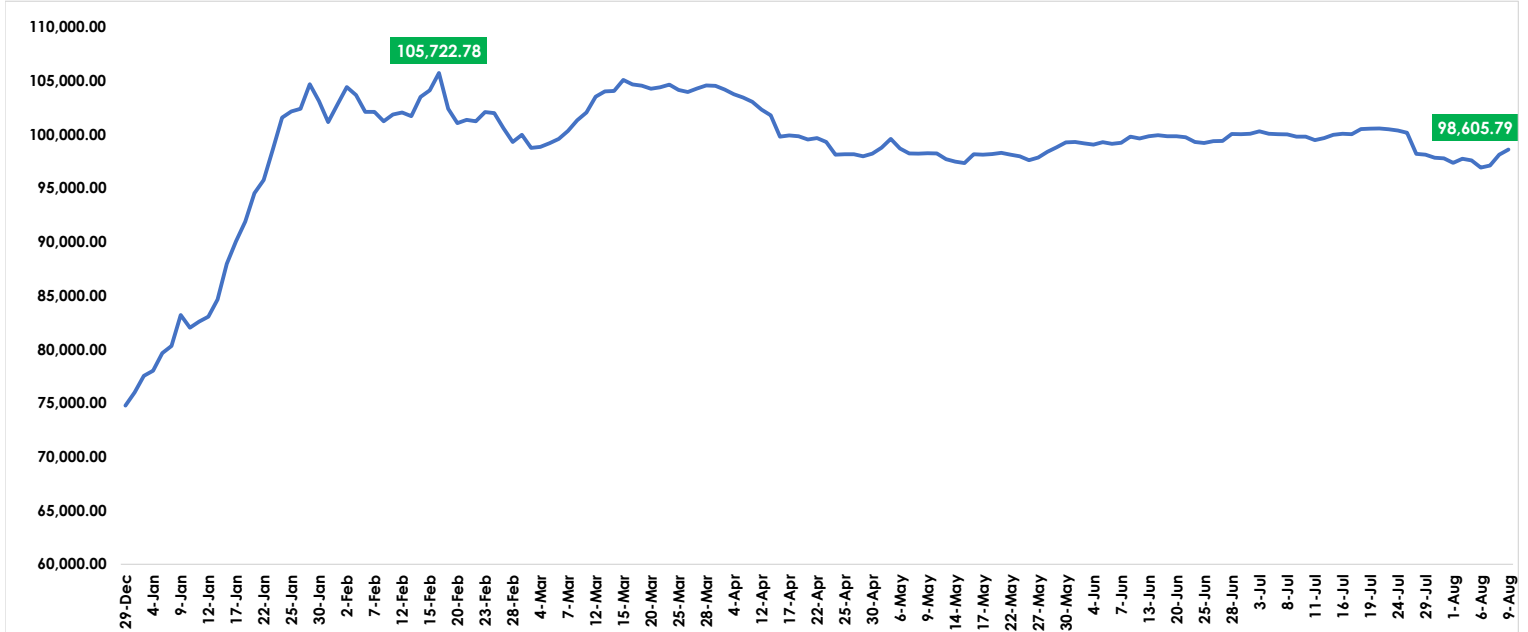
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ABCTRANS	0.70	0.77	10.00%
ETERNA	18.00	19.80	10.00%
JBERGER	100.00	110.00	10.00%
UCAP	14.50	15.95	10.00%
MECURE	7.75	8.52	9.94%
ACADEMY	2.62	2.88	9.92%
OANDO	36.95	40.60	9.88%
JAPPAULGOLD	2.18	2.39	9.63%
IMG	18.95	20.50	8.18%
UBA	21.30	23.00	7.98%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UNIONDICON	8.10	7.30	-9.88%
UPL	2.39	2.18	-8.79%
CUSTODIAN	12.80	11.70	-8.59%
OMATEK	0.70	0.65	-7.14%
MANSARD	5.40	5.03	-6.85%
PRESCO	485.10	460.00	-5.17%
CAVERTON	1.37	1.30	-5.11%
LIVESTOCK	2.50	2.38	-4.80%
PRESTIGE	0.50	0.48	-4.00%
SUNUASSUR	1.30	1.26	-3.08%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
VERITASKAP	Financial Services	103,242,493	21.63%
OANDO	Oil & Gas	52,388,487	10.98%
UBA	Banking	42,750,176	8.96%
ZENITHBANK	Banking	31,953,888	6.69%
ACCESSCORP	Banking	24,237,209	5.08%
TRANSCORP	Conglomerate	22,462,805	4.71%
GTCO	Banking	22,271,890	4.67%
UNIVINSURE	Insurance	19,700,899	4.13%
UCAP	Financial Services	16,393,294	3.43%
PRESTIGE	Insurance	13,727,723	2.88%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
OANDO	Oil & Gas	2,126,972,572.20	26.05%
ZENITHBANK	Banking	1,221,329,619.95	14.96%
GTCO	Banking	1,024,365,414.15	12.54%
UBA	Banking	966,691,021.20	11.84%
ACCESSCORP	Banking	474,022,918.05	5.80%
MTNN	Telecom	340,926,487.60	4.17%
UCAP	Financial Services	253,184,434.55	3.10%
TRANSCORP	Conglomerate	249,834,885.55	3.06%
PRESCO	Agriculture	190,376,231.80	2.33%
JBERGER	Construction	147,669,606.45	1.81%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.50%	NGX-30	↑	0.61%	↑	30.55%	
Week-on-Week	↑ 0.88%	Banking	↑	1.93%	↓	-4.45%	
Month-to-Date	↑ 0.39%	Consumer Goods	↑	0.67%	↑	37.19%	
Quarter-to-Date	↓ -5.70%	Industrial Goods	→	0.00%	↑	57.51%	
Year-to-Date	↑ 31.87%	Insurance	↓	-0.66%	↑	21.39%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.71%	↑	50.89%	
52-Weeks Low	64,167.39						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1593.62	1596.52	↓ -0.18%	↓ -52.78%	1-Month	20.49%	↑ 0.38%
Exchange Rate - Parallel (₹/\$)	1590.00	1605	↓ -0.94%	↓ -33.61%	3-Month	21.36%	↑ 0.17%
Monetary Policy Rate (MPR)	26.75%	26.75%	→ 0.00%	↑ 8.00%	6-Month	25.90%	↓ -0.82%
Crude Oil Price (\$/Barrel)	79.56	78.97	↑ 0.75%	↑ 3.27%	9-Month	27.19%	↓ -0.07%
Foreign Reserve (\$Bn)	36.87	36.87	→ 0.00%	↑ 12.02%	12-Month	26.81%	↑ 0.04%
Inflation Rate	34.19%	34.19%	→ 0.00%	↑ 5.99%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at June 2024
 -NTB True Yield have a day's lag

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