

Thursday, August 8, 2024

Investors Gain ₦676 Billion in Two Days as Local Market Sees Increased Buying Interest

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	98,118.30	97,119.03 ↑	1.03%
Total Market Cap.	₦Trillion	55.71	55.14 ↑	1.03%
Total Volume Traded	Million	791.78	636.50 ↑	24.40%
Total Value Traded	₦Million	15,126.20	12,769.64 ↑	18.45%
Deals		9,059	9,744 ↓	-7.03%

The Nigerian equity market closed trading activities for today on a positive note, continuing the growth observed yesterday. The key performance indicators, the NGX-ASI and Market Capitalization, both increased by 1.03%. The market index (All-Share Index) added 999.27 basis points today, reflecting a 1.03% growth to close at 98,118.30. Similarly, the Market Capitalization also gained ₦567.50 billion, representing a rise of 1.03%, to close at ₦55.71. The local market continued from where it left off yesterday, with heightened buying interest in recently depreciated medium and large-cap stocks such as MTNN, VITAFOAM, NB, and others, as investors wealth grew by ₦676 billion in two days.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +24.40% and +18.45% respectively. Approximately 791.78 million units valued at ₦15,126.20 million were transacted across 9,059 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 19.20% of the total volume of trades, followed by GTCO (18.20%), ABBEYBDS (8.40%), UBA (7.39%), and JAPAULGOLD (6.17%) to complete the top 5 on the volume chart. GTCO emerged as the most traded stock in value terms, with 36.60% of the total value of trades on the exchange.

MTNN, VITAFOAM, and UNILEVER topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by OKOMUOIL with (+9.99%) growth, OANDO (+9.97%), RTBRISCOE (+9.91%), IMG (+9.86%), NB (+9.85%), and twenty-five others. Nineteen (19) stocks depreciated, where UCAP was the top loser, with a price depreciation of -9.94%, as STERLINGNG (-5.66%), IKEJAHOTEL (-5.56%), INTBREW (-4.97%), AFRIPRUD (-4.08%), and DANGSUGAR (-1.88%) also dipped in price. In that regard, the market breadth closed positive, recording 33 gainers and 19 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Banking sector which grew by (+1.72%), followed by the Insurance sector by (+1.38%), the Consumer goods sector by (+0.54%), and the Oil & Gas sector by (+0.33%), while the Industrial sector dropped by -0.03%.

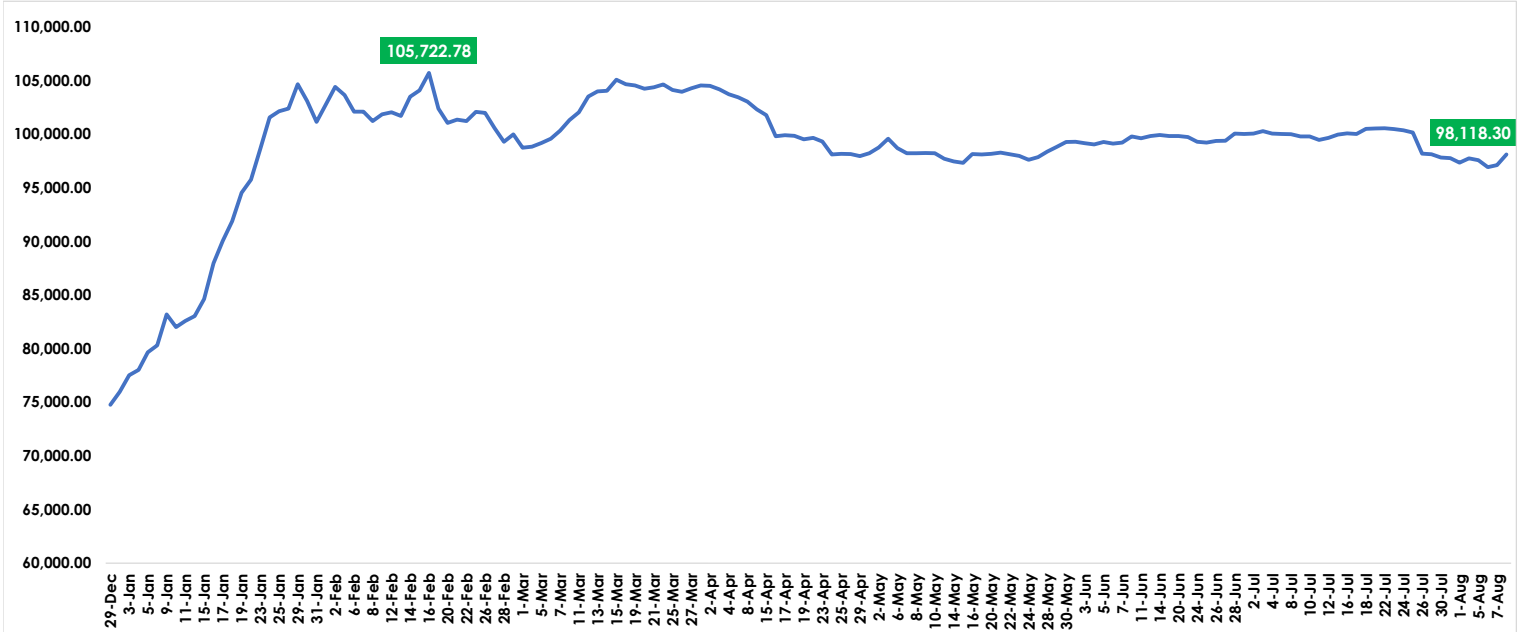
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MTNN	180.00	198.00	10.00%
VITAFOAM	17.50	19.25	10.00%
UNILEVER	17.00	18.70	10.00%
OKOMUOIL	321.20	353.30	9.99%
OANDO	33.60	36.95	9.97%
RTBRISCOE	1.11	1.22	9.91%
IMG	17.25	18.95	9.86%
NB	26.40	29.00	9.85%
VERITASKAP	1.03	1.13	9.71%
JAPAULGOLD	1.99	2.18	9.55%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UCAP	16.10	14.50	-9.94%
ABBEYBDS	2.61	2.40	-8.05%
STERLINGNG	4.24	4.00	-5.66%
IKEJAHOTEL	7.20	6.80	-5.56%
CHAMS	2.23	2.11	-5.38%
INTBREW	4.63	4.40	-4.97%
TANTALIZER	0.45	0.43	-4.44%
AFRIPRUD	9.80	9.40	-4.08%
FTNCOCOA	1.97	1.89	-4.06%
CONHALLPLC	1.37	1.32	-3.65%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	115,982,846	19.20%
GTCO	Banking	109,920,794	18.20%
ABBEYBDS	Financial Services	50,723,971	8.40%
UBA	Banking	44,628,602	7.39%
JAPAULGOLD	Oil & Gas	37,241,597	6.17%
UCAP	Financial Services	33,835,818	5.60%
TRANSCORP	Conglomerate	29,251,985	4.84%
ZENITHBANK	Banking	28,125,253	4.66%
UNIVINSURE	Insurance	24,294,372	4.02%
VERITASKAP	Financial Services	9,994,006	1.65%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	5,055,722,839.55	36.60%
ACCESSCORP	Banking	2,203,153,747.10	15.95%
SEPLAT	Oil & Gas	1,590,228,834.40	11.51%
ZENITHBANK	Banking	1,048,132,871.85	7.59%
UBA	Banking	934,388,506.65	6.76%
UCAP	Financial Services	510,379,011.35	3.70%
MTNN	Telecom	367,121,393.00	2.66%
TRANSCORP	Conglomerate	312,661,716.65	2.26%
PRESCO	Agriculture	229,977,427.20	1.67%
OANDO	Oil & Gas	150,458,441.65	1.09%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 1.03%	NGX-30	↑	1.17%	↑	29.76%	
Week-on-Week	↑ 0.78%	Banking	↑	1.72%	↓	-6.27%	
Month-to-Date	↓ -0.11%	Consumer Goods	↑	0.54%	↑	36.27%	
Quarter-to-Date	↓ -6.16%	Industrial Goods	↓	-0.03%	↑	57.51%	
Year-to-Date	↑ 31.22%	Insurance	↑	1.38%	↑	22.19%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.33%	↑	49.83%	
52-Weeks Low	64,167.39						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1605.00	1601	↑	0.25%	↓ -53.87%	1-Month	20.11% ↑ 0.01%
Exchange Rate - Parallel (₪/\$)	1596.52	1585	↑	0.72%	↓ -34.16%	3-Month	21.20% ↓ -0.42%
Monetary Policy Rate (MPR)	26.75%	26.75%	→	0.00%	↑ 8.00%	6-Month	26.72% ↑ 0.22%
Crude Oil Price (\$/Barrel)	78.34	78.33	↑	0.01%	↑ 1.69%	9-Month	27.26% ↓ 0.00%
Foreign Reserve (\$Bn)	36.87	36.86	↑	0.02%	↑ 12.02%	12-Month	26.77% ↓ -0.23%
Inflation Rate	34.19%	34.19%	→	0.00%	↑ 5.99%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at June 2024
 -NTB True Yield have a day's lag

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