

Wednesday, August 7, 2024

Local Bourse Rebounds, Halts Downtrend with 0.20% Growth

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	97,119.03	96,928.52	↑ 0.20%
Total Market Cap.	₦Trillion	55.14	55.03	↑ 0.20%
Total Volume Traded	Million	636.50	449.21	↑ 41.69%
Total Value Traded	₦Million	12,769.64	6,735.23	↑ 89.59%
Deals		9,744	9,381	↑ 3.87%

The Nigerian equity market closed today's trading activities in the green, halting the recent downtrend. Key performance indicators, the NGX-ASI and Market Capitalization, both grew by 0.20%. The market index (All-Share Index) added 190.51 basis points today, representing a growth of 0.20% to close at 97,119.03. Meanwhile, the Market Capitalization also gained ₦108.16 billion, representing a rise of 0.20%, to close at ₦55.14. The local market recovered from previous day's losses with bargain hunting in some recently depreciated medium and large-scale stocks across the major market sectors, as investors wealth grew by ₦108 billion.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +41.69% and +89.59% respectively. Approximately 636.50 million units valued at ₦12,769.64 million were transacted across 9,744 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 17.70% of the total volume of trades, followed by UCAP (11.70%), GTCO (11.68%), VERITASKAP (8.71%), and UBA (6.37%) to complete the top 5 on the volume chart. GTCO emerged as the most traded stock in value terms, with 26.13% of the total value of trades on the exchange.

REDSTAREX topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by OANDO with (+9.98%) growth, RTBRISCOE (+9.90%), UCAP (+9.90%), IMG (+9.87%), VERITASKAP (+9.57%), and twenty-one others. Twenty-two (22) stocks depreciated, where NEIMETH was the top loser, with a price depreciation of -7.69%, as HONYFLOUR (-6.10%), SOVRENINS (-5.56%), DEAPCAP (-4.00%), ETI (-3.72%), and TRANSCORP (-3.70%) also dipped in price. In that regard, the market breadth closed positive, recording 27 gainers and 22 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Banking sector which grew by (+0.97%), followed by the Insurance sector by (+0.81%), the Oil & Gas sector by (+0.11%), and the Industrial sector by (+0.02%), while the Consumer goods sector dropped by -0.30%.

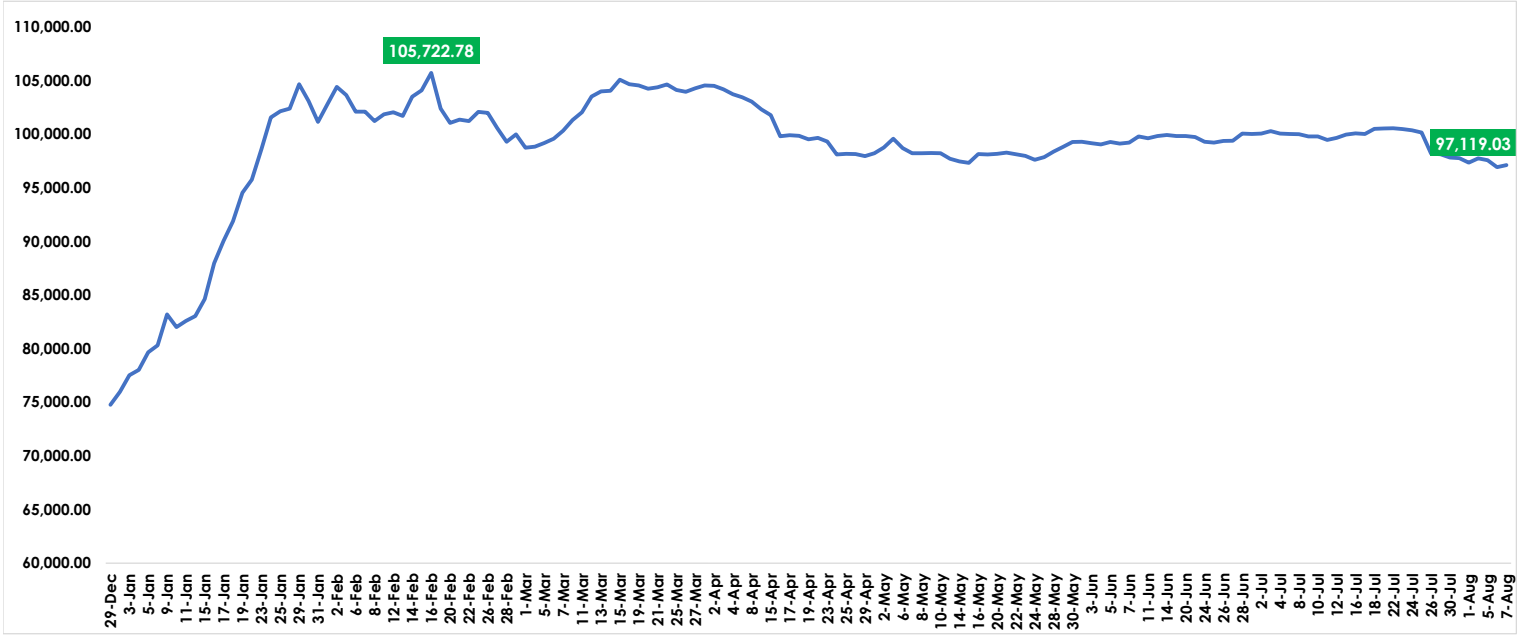
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
REDSTAREX		3.80	4.18	10.00%
OANDO		30.55	33.60	9.98%
RTBRISCOE		1.01	1.11	9.90%
UCAP		14.65	16.10	9.90%
IMG		15.70	17.25	9.87%
VERITASKAP		0.94	1.03	9.57%
ACADEMY		2.20	2.40	9.09%
SKYAVN		22.40	24.40	8.93%
CAVERTON		1.27	1.37	7.87%
OMATEK		0.61	0.65	6.56%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
NEIMETH		1.95	1.80	-7.69%
HONYFLOUR		4.10	3.85	-6.10%
SOVRENINS		0.54	0.51	-5.56%
DEAPCAP		0.50	0.48	-4.00%
ETI		21.50	20.70	-3.72%
TRANSCORP		10.80	10.40	-3.70%
AFRIPRUD		10.15	9.80	-3.45%
WEMABANK		6.30	6.10	-3.17%
ROYALEX		0.65	0.63	-3.08%
MCNICHOLS		1.00	0.97	-3.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	112,619,829	17.70%
UCAP	Financial Services	74,420,857	11.70%
GTCO	Banking	74,339,521	11.68%
VERITASKAP	Financial Services	55,404,168	8.71%
UBA	Banking	40,565,225	6.37%
ZENITHBANK	Banking	35,923,303	5.65%
CHAMS	ICT	27,126,054	4.26%
TRANSCORP	Conglomerate	24,333,796	3.82%
STERLINGNG	Banking	22,714,378	3.57%
UNIVINSURE	Insurance	17,295,003	2.72%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	3,336,593,125.75	26.13%
ACCESSCORP	Banking	2,109,931,776.05	16.52%
ZENITHBANK	Banking	1,314,393,366.45	10.29%
UCAP	Financial Services	1,196,298,358.05	9.37%
UBA	Banking	851,718,010.20	6.67%
SEPLAT	Oil & Gas	661,782,475.30	5.18%
OANDO	Oil & Gas	491,209,152.00	3.85%
MTNN	Telecom	404,216,909.10	3.17%
TRANSPower	Utilities	323,820,295.20	2.54%
GEREGU	Utilities	273,763,800.00	2.14%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.20%	NGX-30	↑	0.11%	↑	28.26%	
Week-on-Week	↓ -0.67%	Banking	↑	0.97%	↓	-7.85%	
Month-to-Date	↓ -1.13%	Consumer Goods	↓	-0.30%	↑	35.54%	
Quarter-to-Date	↓ -7.12%	Industrial Goods	↑	0.02%	↑	57.55%	
Year-to-Date	↑ 29.88%	Insurance	↑	0.81%	↑	20.53%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.11%	↑	49.33%	
52-Weeks Low	64,167.39						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1601.00	1607.15	↓	-0.38%	1-Month	20.09%	↑ 0.49%
Exchange Rate - Parallel (₹/\$)	1585.00	1570	↑	0.95%	3-Month	21.62%	↑ 0.27%
Monetary Policy Rate (MPR)	26.75%	26.75%	→	0.00%	6-Month	26.50%	↑ 0.38%
Crude Oil Price (\$/Barrel)	78.15	76.48	↑	2.18%	9-Month	27.26%	↑ 0.31%
Foreign Reserve (\$Bn)	36.86	36.84	↑	0.07%	12-Month	27.00%	↑ 0.38%
Inflation Rate	34.19%	34.19%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at June 2024
 -NTB True Yield have a day's lag

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