

Tuesday, August 6, 2024

Market Index Drops by 0.67% as Sell-Offs Continue

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	96,928.52	97,582.41	↓ -0.67%
Total Market Cap.	₦Trillion	55.03	55.40	↓ -0.67%
Total Volume Traded	Million	449.21	324.20	↑ 38.56%
Total Value Traded	₦Million	6,735.23	6,217.76	↑ 8.32%
Deals		9,381	9,738	↓ -3.67%

The Nigerian equity market closed today's trading activities on a negative note, with key performance indicators, the NGX-ASI and Market Capitalization, both dropping further by 0.67%. The market index (All-Share Index) reduced by 653.89 basis points today, representing a drop of 0.67% to close at 96,928.52. Meanwhile, the Market Capitalization also lost ₦371.26 billion, representing a decline of 0.67%, to close at ₦55.03. The local bourse fell further after a slight recovery last Friday, due to sell-offs in some medium and large-scale stocks such as BUACEMENT, ETERNA, and others, as investors continue to react to the first half of the year's performance of quoted companies amid high inflation and interest rates.

Nevertheless, market activities were up, as the Total Volume and Total Value traded for the day increased by +38.56% and +8.32% respectively. Approximately 449.21 million units valued at ₦6,735.23 million were transacted across 9,381 deals. UBA was the most traded stock in terms of volume, accounting for 14.00% of the total volume of trades, followed by OANDO (8.06%), VERITASKAP (7.47%), STERLINGNG (7.41%), and ACCESSCORP (6.90%) to complete the top 5 on the volume chart. UBA also emerged as the most traded stock in value terms, with 19.42% of the total value of trades on the exchange.

ACADEMY and NASCON topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by OANDO with (+9.89%) growth, SKYAVN (+9.80%), RTBRISCOE (+9.78%), UCAP (+9.74%), UPL (+9.63%), and twenty-two others. Twenty-five (25) stocks depreciated, where BUACEMENT was the top loser, with a price depreciation of -9.99%, as THOMASWY (-8.52%), CHAMPION (-7.97%), ETERNA (-7.37%), FIDSON (-6.78%), and BERGER (-3.70%) also dipped in price. In that regard, the market breadth closed positive, recording 29 gainers and 25 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Consumer goods sector which grew by (+0.52%), followed by the Insurance sector by (+0.29%), and the Banking sector by (+0.24%), while the Industrial and Oil & Gas sectors dropped by -3.69% and -0.17% accordingly.

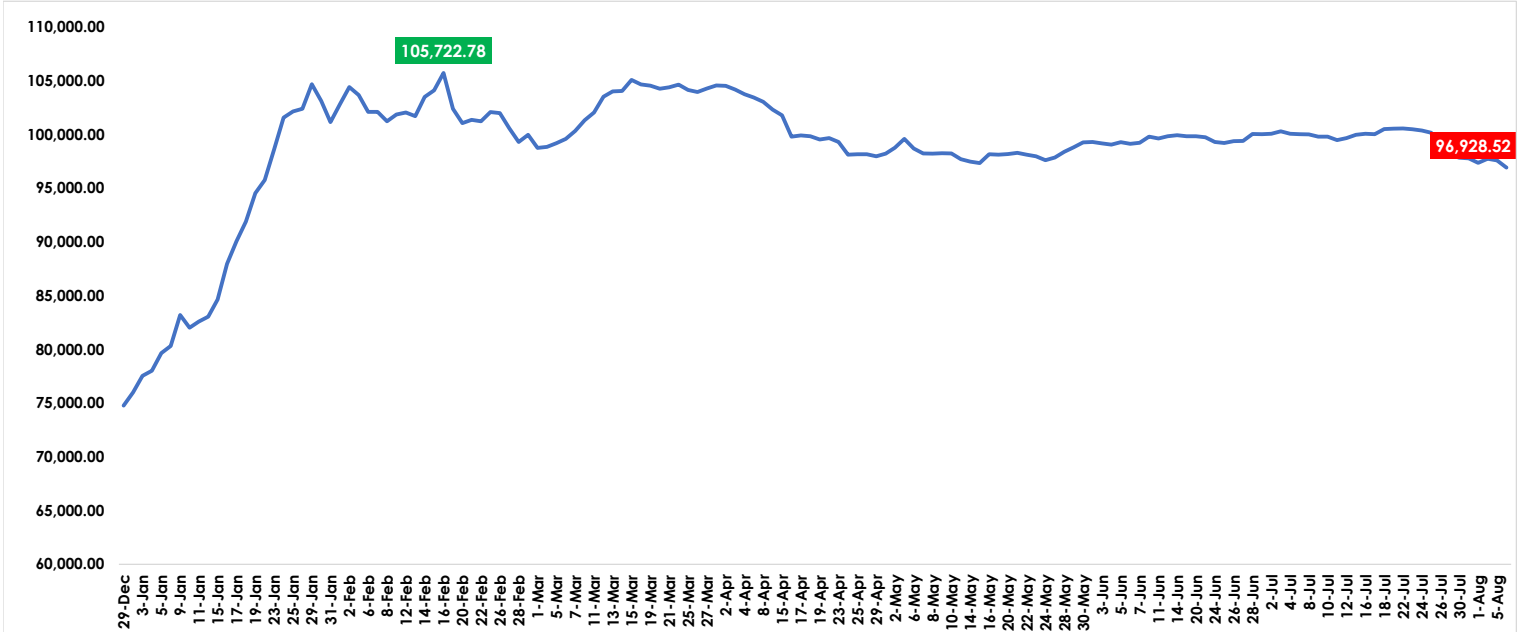
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ACADEMY	2.00	2.20	10.00%
NASCON	29.50	32.45	10.00%
OANDO	27.80	30.55	9.89%
SKYAVN	20.40	22.40	9.80%
RTBRISCOE	0.92	1.01	9.78%
UCAP	13.35	14.65	9.74%
UPL	2.18	2.39	9.63%
OMATEK	0.56	0.61	8.93%
CHAMS	1.98	2.15	8.59%
JAPAULGOLD	1.75	1.90	8.57%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
BUACEMENT	143.20	128.90	-9.99%
THOMASWY	1.76	1.61	-8.52%
CHAMPION	3.01	2.77	-7.97%
ETERNA	19.00	17.60	-7.37%
FIDSON	14.75	13.75	-6.78%
NSLTECH	0.46	0.43	-6.52%
UNIVINSURE	0.32	0.30	-6.25%
CWG	6.85	6.50	-5.11%
ROYALEX	0.68	0.65	-4.41%
DEAPCAP	0.52	0.50	-3.85%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	62,826,789	14.00%
OANDO	Oil & Gas	36,157,941	8.06%
VERITASKAP	Financial Services	33,506,564	7.47%
STERLINGNG	Banking	33,244,448	7.41%
ACCESSCORP	Banking	30,962,592	6.90%
CHAMS	ICT	25,640,718	5.71%
JAPAULGOLD	Oil & Gas	24,386,365	5.43%
ZENITHBANK	Banking	21,884,468	4.88%
FIDELITYBK	Banking	15,024,927	3.35%
AIICO	Insurance	12,513,813	2.79%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
UBA	Banking	1,307,743,064.25	19.42%
OANDO	Oil & Gas	1,100,729,415.55	16.35%
ZENITHBANK	Banking	790,497,533.80	11.74%
ACCESSCORP	Banking	575,290,108.70	8.54%
MTNN	Telecom	309,821,848.20	4.60%
WAPCO	Industrial	239,954,338.40	3.56%
PRESKO	Agriculture	227,968,366.50	3.39%
GTCCO	Banking	204,059,133.25	3.03%
UCAP	Financial Services	159,681,674.45	2.37%
FIDELITYBK	Banking	157,929,455.90	2.35%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.67%	NGX-30	↓	-0.84% ↑	28.12%
Week-on-Week	↓ -0.92%	Banking	↑	0.24% ↓	-8.74%
Month-to-Date	↓ -1.32%	Consumer Goods	↑	0.52% ↑	35.95%
Quarter-to-Date	↓ -7.30%	Industrial Goods	↓	-3.69% ↑	57.51%
Year-to-Date	↑ 29.63%	Insurance	↑	0.29% ↑	19.56%
52-Weeks High	105,722.78	Oil & Gas	↓	-0.17% ↑	49.17%
52-Weeks Low	64,167.39				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1607.15	1617 ↓	-0.61% ↓	-54.08%	1-Month	19.60% ↓	-0.51%
Exchange Rate - Parallel (₹/\$)	1570.00	1590 ↓	-1.27% ↓	-31.93%	3-Month	21.34% ↑	0.21%
Monetary Policy Rate (MPR)	26.75%	26.75% →	0.00% ↑	8.00%	6-Month	26.12% ↑	2.16%
Crude Oil Price (\$/Barrel)	75.8	76.3 ↓	-0.66% ↓	-1.61%	9-Month	26.96% ↓	-0.59%
Foreign Reserve (\$Bn)	36.84	36.83 ↑	0.03% ↑	11.92%	12-Month	26.62% ↓	-0.10%
Inflation Rate	34.19%	34.19% →	0.00% ↑	5.99%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at June 2024
 -NTB True Yield have a day's lag

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