

Monday, August 5, 2024

Market Index Drops by 0.17%, as Local Bourse Sees Negative Start of the Week

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	97,582.41	97,745.73	↓ -0.17%
Total Market Cap.	₦ Trillion	55.40	55.50	↓ -0.17%
Total Volume Traded	Million	324.20	210.91	↑ 53.71%
Total Value Traded	₦ Million	6,217.76	3,951.27	↑ 57.36%
Deals		9,738	6,603	↑ 47.48%

The Nigerian domestic market resumed transactions for the new week negatively, with key performance indicators, the NGX-ASI and Market Capitalization, both dropping by 0.17%. The market index (All-Share Index) reduced by 163.32 basis points today, representing a drop of 0.17% to close at 97,582.41. Meanwhile, the Market Capitalization also lost ₦92.73 billion, representing a decline of 0.17%, to close at ₦55.40. The local market downturn was due to sell-offs in some medium and large-scale stocks such as MTNN, MAYBAKER, and others, as investors digest the first half of the year's performance of quoted companies amid high inflation and interest rates.

Nevertheless, market activities were up, as the Total Volume and Total Value traded for the day increased by +53.71% and +57.36% respectively. Approximately 324.20 million units valued at ₦6,217.76 million were transacted across 9,738 deals. ZENITHBANK was the most traded stock in terms of volume, accounting for 11.44% of the total volume of trades, followed by UBA (10.81%), VERITASKAP (7.89%), OANDO (6.27%), and ACCESSCORP (5.82%) to complete the top 5 on the volume chart. ZENITHBANK also emerged as the most traded stock in value terms, with 21.42% of the total value of trades on the exchange.

INTBREW, PRESCO and SOVRENINS topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by OANDO with (+9.98%) growth, UCAP (+9.88%), HONYFLOUR (+9.74%), RTBRISCOE (+9.52%), CWG (+7.87%), and fifteen others. Twenty-five (25) stocks depreciated, where CHAMS was the top loser, with a price depreciation of -10.00%, as UPL (-9.92%), MAYBAKER (-7.67%), SUNUASSUR (-6.67%), MTNN (-5.95%), and WEMABANK (-3.17%) also dipped in price. In that regard, the market breadth closed negative, recording 23 gainers and 25 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Consumer goods sector which grew by (+0.89%), followed by the Banking sector by (+0.19%), and the Industrial sector by (+0.03%), while the Insurance and Oil & Gas sectors dropped by -0.03% and -0.01% accordingly.

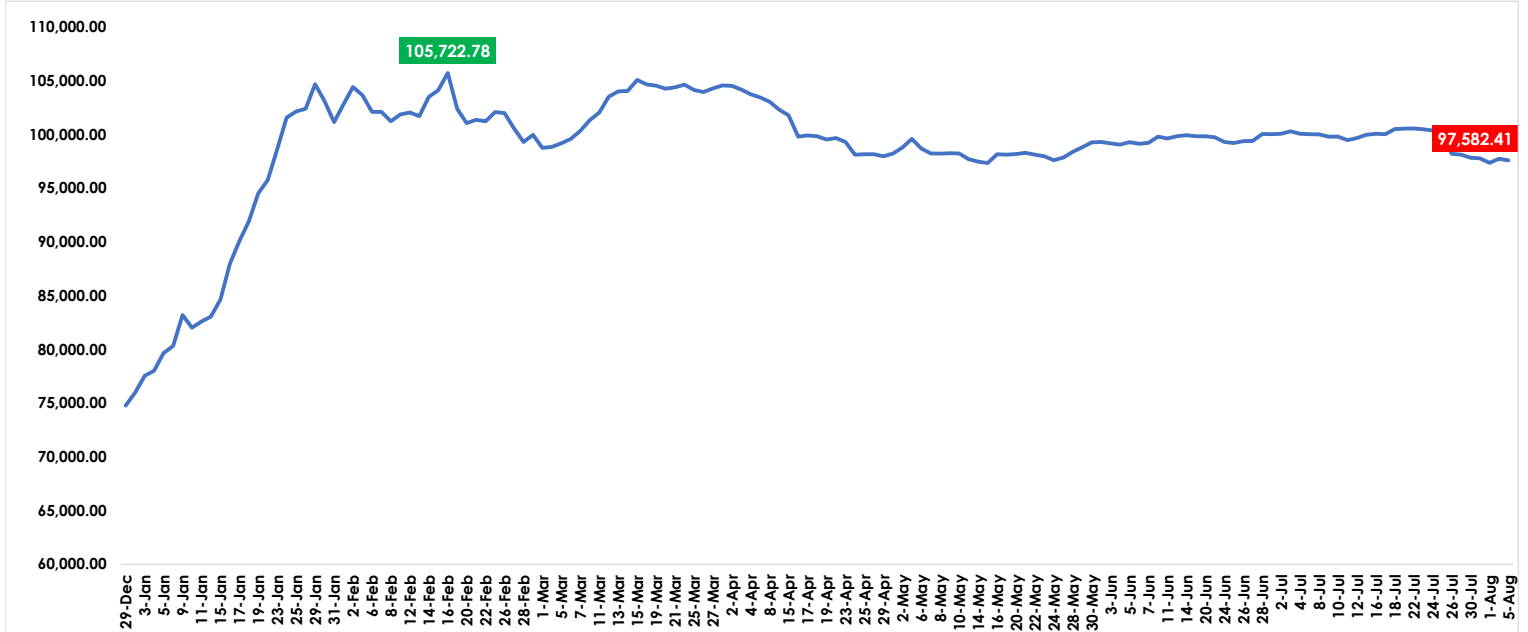
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
INTBREW	4.20	4.62	10.00%
PRESCO	441.00	485.10	10.00%
SOVRENINS	0.50	0.55	10.00%
OANDO	25.30	27.80	9.88%
UCAP	12.15	13.35	9.88%
HONYFLOUR	3.49	3.83	9.74%
RTBRISCOE	0.84	0.92	9.52%
CWG	6.35	6.85	7.87%
UPDC	1.21	1.30	7.44%
UNIVINSURE	0.30	0.32	6.67%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CHAMS	2.20	1.98	-10.00%
UPL	2.42	2.18	-9.92%
TIP	2.18	2.00	-8.26%
OMATEK	0.61	0.56	-8.20%
MAYBAKER	7.04	6.50	-7.67%
CHAMPION	3.26	3.01	-7.67%
DAARCOMM	0.45	0.42	-6.67%
SUNUASSUR	1.35	1.26	-6.67%
ACADEMY	2.14	2.00	-6.54%
VERITASKAP	0.95	0.89	-6.32%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ZENITHBANK	Banking	36,992,856	11.44%
UBA	Banking	34,973,929	10.81%
VERITASKAP	Financial Services	25,506,168	7.89%
OANDO	Oil & Gas	20,282,425	6.27%
ACCESSCORP	Banking	18,834,786	5.82%
AIICO	Insurance	14,917,280	4.61%
JAIZBANK	Banking	11,846,845	3.66%
JAPPAULGOLD	Oil & Gas	11,586,255	3.58%
CHAMS	ICT	10,679,244	3.30%
UCAP	Financial Services	9,359,272	2.89%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	1,331,487,255.50	21.42%
MTNN	Telecom	1,136,049,391.60	18.28%
UBA	Banking	708,479,618.35	11.40%
OANDO	Oil & Gas	552,492,834.90	8.89%
ACCESSCORP	Banking	350,503,014.90	5.64%
PRESCO	Agriculture	317,648,622.50	5.11%
GTCCO	Banking	219,044,202.00	3.52%
SEPLAT	Oil & Gas	179,034,228.00	2.88%
FBNH	Banking	145,075,159.15	2.33%
AIRTELAFRI	Telecom	139,909,531.00	2.25%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.17%	NGX-30	↓	-0.22%	↑	29.21%	
Week-on-Week	↓ -0.56%	Banking	↑	0.19%	↓	-8.96%	
Month-to-Date	↓ -0.65%	Consumer Goods	↑	0.89%	↑	35.24%	
Quarter-to-Date	↓ -6.68%	Industrial Goods	↑	0.03%	↑	63.56%	
Year-to-Date	↑ 30.50%	Insurance	↓	-0.03%	↑	19.22%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.01%	↑	49.43%	
52-Weeks Low	64,167.39						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1617.00	1570	↑	2.91% ↓	1-Month	20.11%	↓ -0.41%
Exchange Rate - Parallel (₹/\$)	1590.00	1590	→	0.00% ↓	3-Month	21.13%	↑ 0.20%
Monetary Policy Rate (MPR)	26.75%	26.75%	→	0.00% ↑	6-Month	23.96%	↓ -0.26%
Crude Oil Price (\$/Barrel)	75.33	76.81	↓	-1.93% ↓	9-Month	27.54%	↓ -0.07%
Foreign Reserve (\$Bn)	36.83	36.80	↑	0.08% ↑	12-Month	26.72%	↑ 0.28%
Inflation Rate	34.19%	34.19%	→	0.00% ↑			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at June 2024
 -NTB True Yield have a day's lag

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