

Friday, August 2, 2024

Local Bourse Ends Losing Streak as Market Index Rises by 0.40%: Weekly Losses Persist

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	97,745.73	97,359.76 ↑	0.40%
Total Market Cap.	₦Trillion	55.50	55.28 ↑	0.40%
Total Volume Traded	Million	210.91	565.12 ↓	-62.68%
Total Value Traded	₦Million	3,951.27	8,530.92 ↓	-53.68%
Deals		6,603	6,821 ↓	-3.20%

The Nigerian equity market rounded up transactions for the week on a positive note, halting its losing streak at eight trading days. Key performance indicators, However, the NGX-ASI and Market Capitalization, were down by 0.46% and 0.19% (w/w) respectively. The market index (All-Share Index) added 385.97 basis points today, representing a rise of 0.40% to close at 97,745.73. Meanwhile, the Market Capitalization also gained ₦219.14 billion, representing a growth of 0.40%, to close at ₦55.50. The local market recovered from previous day's losses with bargain hunting seen across all the major market sectors, although investors' wealth shed ₦107.69 billion this week.

Nevertheless, market activities were also down, as the Total Volume and Total Value traded for the day dropped by -62.68% and -53.68% respectively. Approximately 210.91 million units valued at ₦3,951.27 million were transacted across 6,603 deals. UBA was the most traded stock in terms of volume, accounting for 17.89% of the total volume of trades, followed by JAPPAULGOLD (8.16%), OANDO (7.07%), ZENITHBANK (6.54%), and VERITASKAP (5.55%) to complete the top 5 on the volume chart. UBA also emerged as the most traded stock in value terms, with 46.25% of the total value of trades on the exchange.

OANDO, MAYBAKER, and OKOMUOIL topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by TOTAL with (+9.98%) growth, UCAP (+9.95%), IMG (+9.79%), ACADEMY (+9.18%), RTBRISCOE (+9.09%), and twenty-eight others. Nine (9) stocks depreciated, where MECURE was the top loser, with a price depreciation of -9.82%, as ABCTRANS (-9.09%), SOVRENINS (-9.09%), SUNUASSUR (-8.16%), VERITASKAP (-3.06%), and JAPPAULGOLD (-2.76%) also dipped in price. In that regard, the market breadth closed largely positive, recording 36 gainers and 9 losers.

In addition, the market sector performance was positive, as all the five major market sectors were up, led by the Oil & Gas sector which grew by (+2.56%), followed by the Banking sector by (+1.31%), the Insurance sector by (+0.99%), the Consumer goods sector by (+0.09%), and the Industrial sector by (+0.01%).

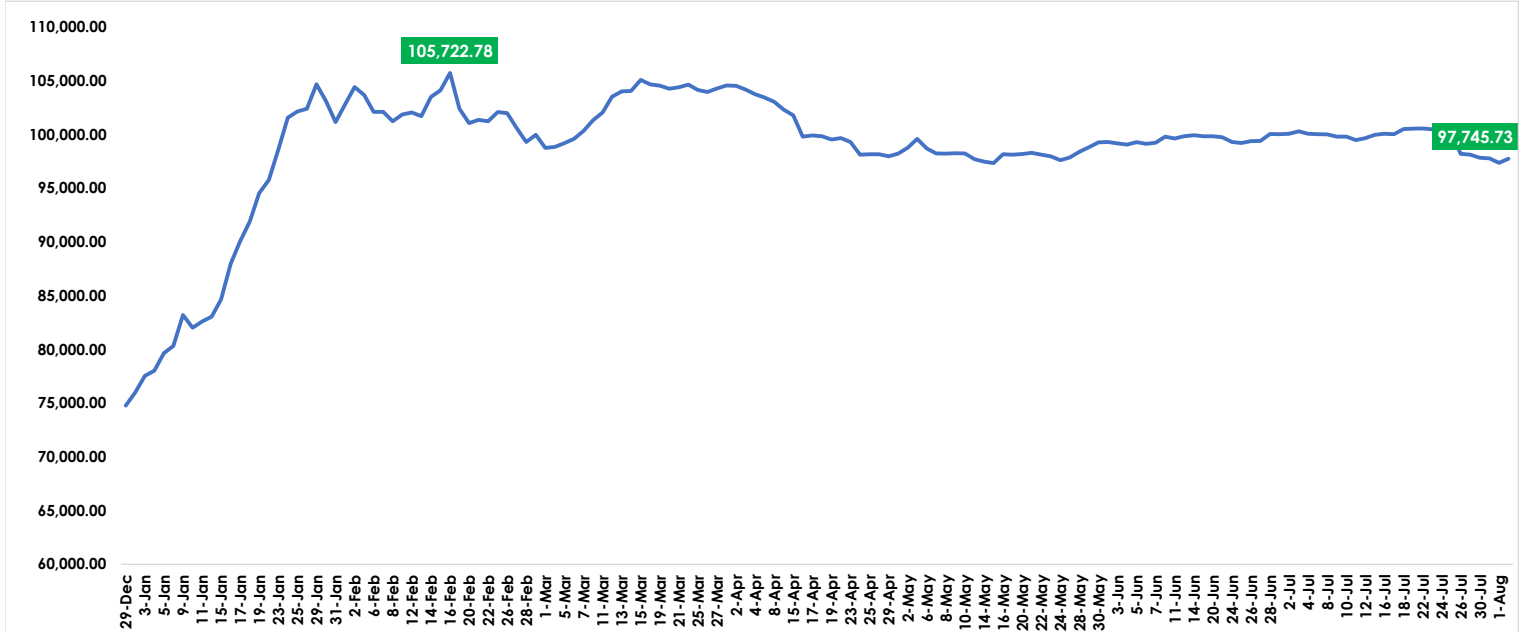
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
OANDO	23.00	25.30	10.00%
MAYBAKER	6.40	7.04	10.00%
OKOMUOIL	292.00	321.20	10.00%
TOTAL	388.90	427.70	9.98%
UCAP	11.05	12.15	9.95%
IMG	14.30	15.70	9.79%
ACADEMY	1.96	2.14	9.18%
RTBRISCOE	0.77	0.84	9.09%
OMATEK	0.56	0.61	8.93%
HONYFLOUR	3.22	3.49	8.39%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MECURE	8.15	7.35	-9.82%
ABCTRANS	0.77	0.70	-9.09%
SOVRENINS	0.55	0.50	-9.09%
SUNUASSUR	1.47	1.35	-8.16%
UPDC	1.30	1.21	-6.92%
VERITASKAP	0.98	0.95	-3.06%
JAPPAULGOLD	1.81	1.76	-2.76%
TANTALIZER	0.46	0.45	-2.17%
DANGSUGAR	34.30	34.00	-0.87%
ABBEBDS	2.61	2.61	0.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	37,643,487	17.89%
JAPPAULGOLD	Oil & Gas	17,176,880	8.16%
OANDO	Oil & Gas	14,883,666	7.07%
ZENITHBANK	Banking	13,758,325	6.54%
VERITASKAP	Financial Services	11,690,730	5.55%
GUINNESS	Consumer goods	9,496,969	4.51%
AIICO	Insurance	8,048,204	3.82%
UNIVINSURE	Insurance	7,683,052	3.65%
FIDELITYBK	Banking	6,269,755	2.98%
ACCESSCORP	Banking	5,036,166	2.39%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
UBA	752,016,660.90	19.04%
GUINNESS	602,984,661.85	15.27%
ZENITHBANK	489,984,661.70	12.41%
MTNN	435,341,386.30	11.02%
OANDO	371,033,682.30	9.40%
PRESKO	272,758,735.40	6.91%
GTCCO	150,513,759.05	3.81%
ACCESSCORP	94,059,533.50	2.38%
FIDELITYBK	66,972,154.55	1.70%
OKOMUOIL	63,974,367.60	1.62%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.40%	NGX-30	↑	0.44% ↑	29.50%
Week-on-Week	↓ -0.46%	Banking	↑	1.31% ↓	-9.13%
Month-to-Date	↓ -0.49%	Consumer Goods	↑	0.09% ↑	34.04%
Quarter-to-Date	↓ -6.52%	Industrial Goods	↑	0.01% ↑	63.51%
Year-to-Date	↑ 30.72%	Insurance	↑	0.99% ↑	19.26%
52-Weeks High	105,722.78	Oil & Gas	↑	2.56% ↑	49.44%
52-Weeks Low	64,167.39				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1570.00	1608.73 ↓	-2.47% ↓	-50.51%	1-Month	20.52% ↓	-0.27%
Exchange Rate - Parallel (₹/\$)	1590.00	1590 →	0.00% ↓	-33.61%	3-Month	20.93% ↓	-0.13%
Monetary Policy Rate (MPR)	26.75%	26.75% →	0.00% ↑	8.00%	6-Month	24.22% ↓	-0.37%
Crude Oil Price (\$/Barrel)	77.92	79.52 ↓	-2.01% ↑	1.14%	9-Month	27.61% ↑	0.22%
Foreign Reserve (\$Bn)	36.80	36.77 ↑	0.08% ↑	11.80%	12-Month	26.44% ↑	0.02%
Inflation Rate	34.19%	34.19% →	0.00% ↑	5.99%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at June 2024
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com