

Thursday, August 1, 2024

## Equity Market Extends Losing Streak to Eight Days, Drops by -0.42%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	97,359.76	97,774.22	↓ -0.42%
Total Market Cap.	₦Trillion	55.28	55.51	↓ -0.42%
Total Volume Traded	Million	565.12	1,838.18	↓ -69.26%
Total Value Traded	₦Million	8,530.92	23,113.69	↓ -63.09%
Deals		6,821	10,847	↓ -37.12%

The Nigerian domestic market closed trading activities for today bearish, extending its losing streak to eight consecutive trading days. Key performance indicators, NGX-ASI and Market Capitalization, both fell by -0.42%. The market index (All-Share Index) fell by 414.46 basis points today, representing a decrease of -0.42% to close at 97,359.76. Meanwhile, the Market Capitalization also lost ₦235.38 billion, representing a drop of -0.42%, to close at ₦55.28. The bourse downturn was driven by sell-offs in some medium and large-scale stocks, such as OANDO, MTNN, DANGSUGAR, among others, as investors wealth dropped by ₦1.67 trillion over the eight days period amid ongoing protest.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day declined by -69.26% and -63.09% respectively. Approximately 565.12 million units valued at ₦8,530.92 million were transacted across 6,821 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 66.04% of the total volume of trades, followed by UBA (4.08%), ZENITHBANK (3.41%), OANDO (3.37%), and ACCESSCORP (2.79%) to complete the top 5 on the volume chart. FIDELITYBK also emerged as the most traded stock in value terms, with 46.25% of the total value of trades on the exchange.

UCAP topped the advancers' chart for today with a price appreciation of 9.95 percent, trailed by AFRIPRUD with (+9.94%) growth, CUTIX (+9.94%), TANTALIZER (+9.52%), CADBURY (+8.65%), MAYBAKER (+8.29%), and fifteen others. Nineteen (19) stocks depreciated, where MECURE was the top loser, with a price depreciation of -9.94%, as OANDO (-8.00%), DANGSUGAR (-7.67%), MTNN (-5.00%), TRANSCORP (-3.93%), and JAPAUFGOLD (-2.16%) also dipped in price. In that regard, the market breadth closed positive, recording 21 gainers and 19 losers.

In addition, the market sector performance was negative, as three of the five major market sectors were down, led by the Consumer goods sector which dropped by (-0.55%), followed by the Insurance sector by (-0.18%), and the Oil & Gas sector by (-0.05%), while the Banking and Industrial sectors grew by +0.42% and +0.01% accordingly.

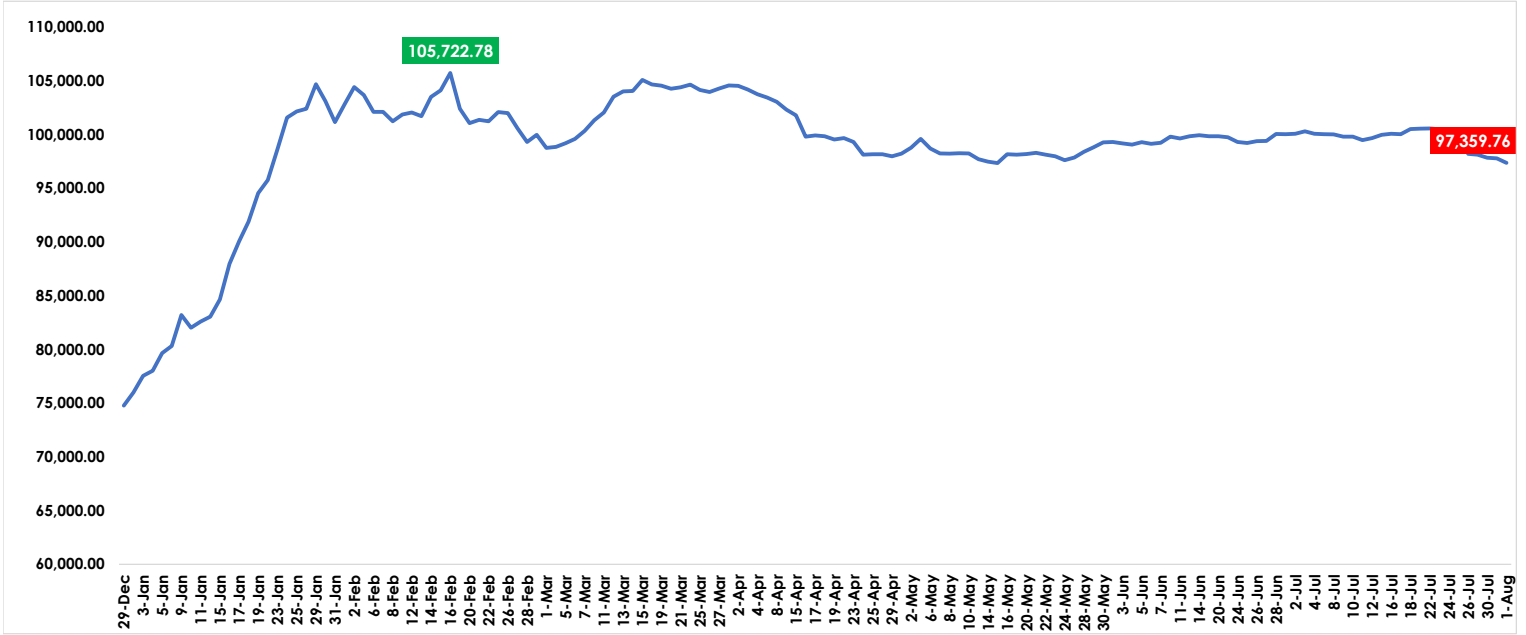
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
UCAP	10.05	11.05	9.95%
AFRIPRUD	8.55	9.40	9.94%
CUTIX	5.13	5.64	9.94%
TANTALIZER	0.42	0.46	9.52%
CADBURY	18.50	20.10	8.65%
MAYBAKER	5.91	6.40	8.29%
NSLTECH	0.39	0.42	7.69%
FTNCOCOA	1.65	1.76	6.67%
ZENITHBANK	33.10	35.00	5.74%
CHAMS	2.10	2.20	4.76%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MECURE	9.05	8.15	-9.94%
THOMASWY	1.95	1.76	-9.74%
WAPIC	0.85	0.78	-8.24%
OANDO	25.00	23.00	-8.00%
DANGSUGAR	37.15	34.30	-7.67%
LINKASSURE	0.88	0.82	-6.82%
MTNN	200.00	190.00	-5.00%
TRANSCORP	11.45	11.00	-3.93%
CAVERTON	1.41	1.37	-2.84%
UBA	20.30	19.80	-2.46%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	372,914,410	66.04%
UBA	Banking	23,029,528	4.08%
ZENITHBANK	Banking	19,242,126	3.41%
OANDO	Oil & Gas	19,035,527	3.37%
ACCESSCORP	Banking	15,757,586	2.79%
GTCO	Banking	14,873,032	2.63%
GUINNESS	Consumer goods	9,457,704	1.67%
UNIVINSURE	Insurance	7,793,103	1.38%
LIVESTOCK	Agriculture	6,980,806	1.24%
VERITASKAP	Financial Services	6,320,444	1.12%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FIDELITYBK	3,944,859,535.75	46.25%
GTCO	654,674,701.80	7.68%
ZENITHBANK	651,439,898.35	7.64%
GUINNESS	576,777,916.35	6.76%
UBA	458,087,365.10	5.37%
OANDO	445,427,300.50	5.22%
PRESCO	316,693,658.40	3.71%
ACCESSCORP	289,552,215.50	3.40%
NESTLE	212,050,722.00	2.49%
SEPLAT	178,397,427.10	2.09%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.42%	NGX-30	↓	-0.46% ↑	28.93%
Week-on-Week	↓ -2.79%	Banking	↑	0.42% ↓	-10.30%
Month-to-Date	↓ -0.88%	Consumer Goods	↓	-0.55% ↑	33.93%
Quarter-to-Date	↓ -6.89%	Industrial Goods	↑	0.01% ↑	63.50%
Year-to-Date	↑ 30.21%	Insurance	↓	-0.18% ↑	18.09%
52-Weeks High	105,722.78	Oil & Gas	↓	-0.05% ↑	45.71%
52-Weeks Low	63,930.72				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1608.73	1621.12 ↓	-0.77% ↓	-54.23%	1-Month	20.79% ↑	0.42%
Exchange Rate - Parallel (₹/\$)	1590.00	1590 →	0.00% ↓	-33.61%	3-Month	21.06% ↑	0.06%
Monetary Policy Rate (MPR)	26.75%	26.75% →	0.00% ↑	8.00%	6-Month	24.59% ↑	0.52%
Crude Oil Price (\$/Barrel)	81.39	80.72 ↑	0.83% ↑	5.65%	9-Month	27.39% ↑	0.21%
Foreign Reserve (\$Bn)	36.77	36.71 ↑	0.17% ↑	11.72%	12-Month	26.42% ↑	0.20%
Inflation Rate	34.19%	34.19% →	0.00% ↑	5.99%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at June 2024  
 -NTB True Yield have a day's lag

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