

Monday, July 29, 2024

Mixed Performance in Nigerian Domestic Market as Trading Week Begins

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	98,132.15	98,201.49 ↓	-0.07%
Total Market Cap.	₦Trillion	55.72	55.61 ↑	0.20%
Total Volume Traded	Million	379.13	1,103.33 ↓	-65.64%
Total Value Traded	₦Million	8,706.77	21,596.86 ↓	-59.69%
Deals		10,096	9,098 ↑	10.97%

The Nigerian domestic market resumed trading activities for the new week on a negative note, with key performance indicators showing mixed results. The NGX-ASI dropped by -0.07%, while the Market Capitalization, rose by +0.20%. The market index (All-Share Index) reduced by 69.34 basis points today, representing a decrease of -0.07% to close at 98,132.15. Conversely, the Market Capitalization gained ₦111.77 billion, representing a rise of +0.20%, to close at ₦55.72 trillion. The disparity between the indicators was a result of the listing of Notore Chemical Industries Plc's 2,418,099,300 Ordinary Shares of 50kobo at ₦43.75 per share on the Exchange today through private placement. Sell-offs in some medium and large-scale stocks such as NASCON, ZENITHBANK, and others and can be attributed to the market downturn, amid interest rate hike and rising economic tension.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day dropped by -65.64% and -59.69% respectively. Approximately 379.13 million units valued at ₦8,706.77 million were transacted across 10,096 deals. UBA was the most traded stock in terms of volume, accounting for 18.23% of the total volume of trades, followed by FBNH (6.58%), ACCESSCORP (6.31%), UNIVINSURE (5.86%), and GTCO (5.54%) to complete the top 5 on the volume chart. SEPLAT emerged as the most traded stock in value terms, with 31.14% of the total value of trades on the exchange.

AFRIPRUD topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by CUTIX with (+9.90%) growth, ETERNA (+9.88%), OANDO (+9.83%), CUSTODIAN (+9.80%), NSLTECH (+9.52%), and Sixteen others. Twenty-one (21) stocks depreciated, where CAVERTON was the top loser, with a price depreciation of -10.00%, as WAPIC (-9.30%), NEIMETH (-7.65%), ZENITHBANK (-3.63%), TRANSCORP (-1.68%), and FTNCOCOA (-0.60%) also dipped in price. In that regard, the market breadth closed positive, recording 22 gainers and 21 losers.

In addition, the market sector performance was negative, as three of the five major market sectors were down, led by the Industrial sector which declined by (-1.01%), followed by the Consumer goods sector by (-0.07%), and the Industrial sector by (-0.01%), while the Oil & Gas and Insurance sectors grew by +1.32% and +0.15% accordingly.

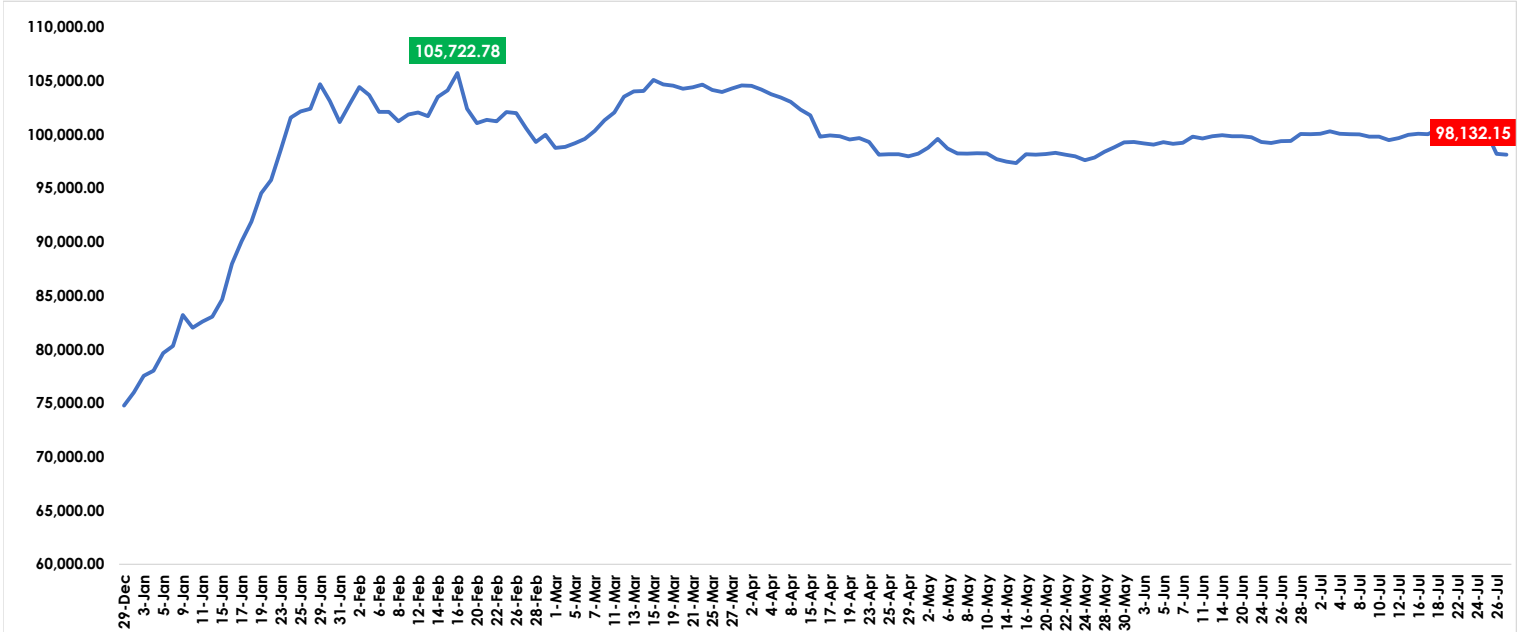
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
AFRIPRUD	9.50	10.45	10.00%
CUTIX	5.15	5.66	9.90%
ETERNA	16.20	17.80	9.88%
OANDO	20.35	22.35	9.83%
CUSTODIAN	10.20	11.20	9.80%
NSLTECH	0.42	0.46	9.52%
MAYBAKER	5.90	6.45	9.32%
RTBRISCOE	0.67	0.73	8.96%
JULI	9.49	10.30	8.54%
HONYFLOUR	3.10	3.34	7.74%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CAVERTON	1.50	1.35	-10.00%
WAPIC	0.86	0.78	-9.30%
ABCTRANS	0.77	0.70	-9.09%
NEIMETH	1.96	1.81	-7.65%
NASCON	34.00	32.35	-4.85%
DEAPCAP	0.51	0.49	-3.92%
JAPAULGOLD	1.86	1.79	-3.76%
NEM	8.20	7.90	-3.66%
ZENITHBANK	35.85	34.55	-3.63%
ROYALEX	0.65	0.63	-3.08%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	69,055,241	18.23%
FBNH	Banking	24,941,122	6.58%
ACCESSCORP	Banking	23,890,019	6.31%
UNIVINSURE	Insurance	22,193,379	5.86%
GTCO	Banking	20,991,347	5.54%
VERITASKAP	Financial Services	18,723,967	4.94%
AIICO	Insurance	17,560,522	4.63%
UCAP	Financial Services	17,501,712	4.62%
ZENITHBANK	Banking	15,353,556	4.05%
PRESTIGE	Insurance	12,555,914	3.31%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
SEPLAT	2,710,967,622.60	31.14%
UBA	1,455,864,598.75	16.72%
GTCO	924,893,822.30	10.62%
UCAP	676,016,473.35	7.77%
ZENITHBANK	536,787,884.00	6.17%
FBNH	512,400,682.60	5.89%
ACCESSCORP	441,430,771.10	5.07%
OANDO	264,600,890.25	3.04%
CUSTODIAN	98,944,121.40	1.14%
TRANSCORP	82,511,502.10	0.95%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.07%	NGX-30	↓	-0.18% ↑	30.05%
Week-on-Week	↓ -2.42%	Banking	↓	-1.01% ↓	-9.62%
Month-to-Date	↓ -0.10%	Consumer Goods	↓	-0.07% ↑	38.57%
Quarter-to-Date	↓ -6.15%	Industrial Goods	↓	-0.01% ↑	63.50%
Year-to-Date	↑ 31.24%	Insurance	↑	0.15% ↑	17.57%
52-Weeks High	105,722.78	Oil & Gas	↑	1.32% ↑	45.22%
52-Weeks Low	62,943.35				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1609.29	1483.02 ↑	0.34% ↓	-54.28%	1-Month	20.05% ↓	-0.82%
Exchange Rate - Parallel (₪/\$)	1570.00	1465 →	0.00% ↓	-31.93%	3-Month	21.27% ↑	0.36%
Monetary Policy Rate (MPR)	26.75%	26.25% →	0.00% ↑	8.00%	6-Month	24.01% ↑	0.15%
Crude Oil Price (\$/Barrel)	79.88	85.71 ↓	-1.54% ↑	3.69%	9-Month	27.99% ↓	-0.12%
Foreign Reserve (\$Bn)	36.44	36.37 ↑	0.17% ↑	10.71%	12-Month	26.48% ↓	-0.32%
Inflation Rate	34.19%	33.95% →	0.00% ↑	5.99%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at June 2024
 -NTB True Yield have a day's lag

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