

Friday, July 26, 2024

Market Index and Capitalization Dip as Equities Fall by 2.33% w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	98,201.49	100,156.96 ↓	-1.95%
Total Market Cap.	₦Trillion	55.61	56.71 ↓	-1.95%
Total Volume Traded	Million	1,103.33	1,339.60 ↓	-17.64%
Total Value Traded	₦Million	21,596.86	9,674.88 ↑	123.23%
Deals		9,098	8,198 ↑	10.98%

The Nigerian equity market closed trading activities for the week bearish, extending its losing streak to four consecutive trading days. Key performance indicators, NGX-ASI and Market Capitalization, both dipped by -2.33% w/w. The market index (All-Share Index) fell by 1,955.47 basis points today, representing a decrease of -1.95% to close at 98,201.49. Meanwhile, the Market Capitalization also lost ₦1,107.26 billion, representing a drop of -1.95%, to close at ₦55.61. The downward trend was a result of investors sell-offs in some medium and large-scale stocks, such as ETERNA, DANGCEM, and others, amid economic tension buoyed by high inflation and interest rates.

OANDO topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by FCMB with (+8.22%) growth, WAPIC (+7.50%), CONHALLPLC (+6.15%), NAHCO (+5.95%), FINCOCOA (+5.70%), and eleven others. Twenty-five (25) stocks depreciated, where ETERNA was the top loser, with a price depreciation of -10.00%, as DANGCEM (-9.99%), MECURE (-9.50%), MANSARD (-6.05%), ACCESSCORP (-2.63%), and JAPAUFGOLD (-2.62%) also dipped in price. In that regard, the market breadth closed negative, recording 17 gainers and 25 losers.

In addition, the market sector performance was down, as four of the five major market sectors were down, led by the Industrial sector which declined by (-5.90%), followed by the Oil & Gas sector by (-0.54%), the Banking sector by (-0.33%), and the Consumer goods sector by (-0.14%), while the Insurance sector grew by +0.32%.

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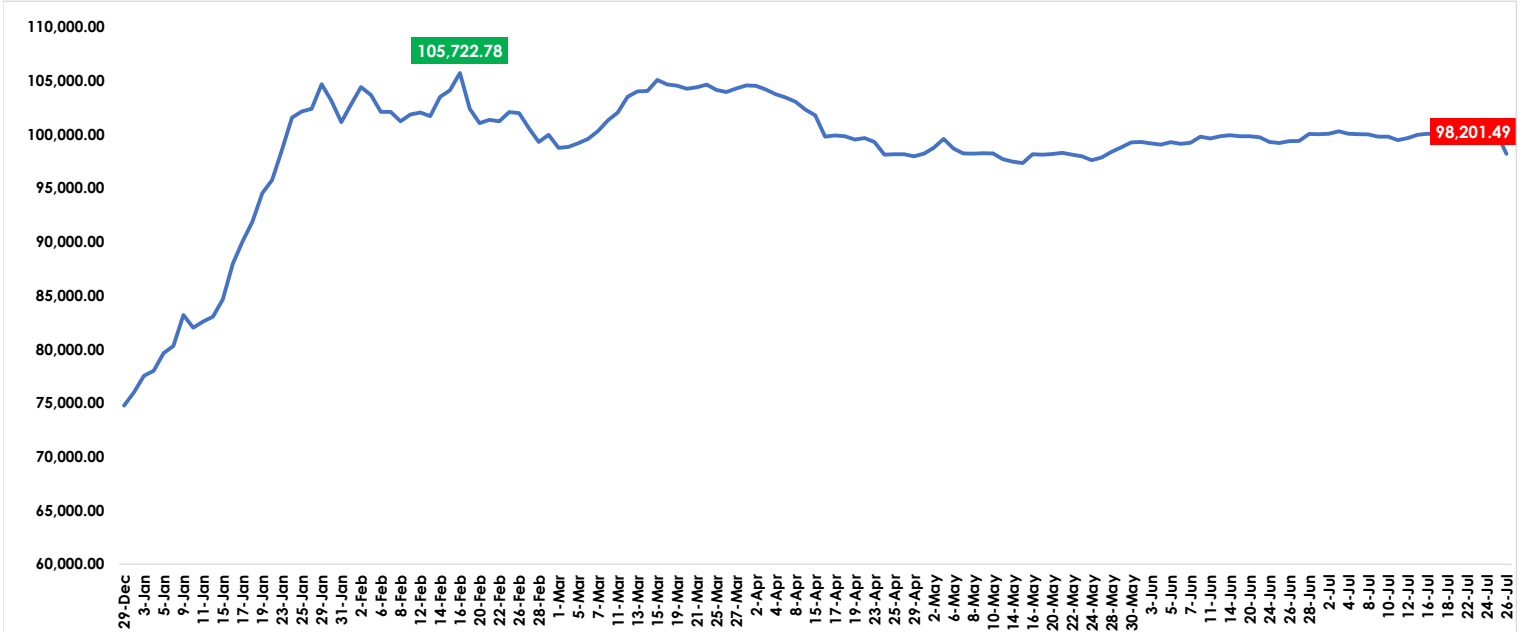
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
OANDO	18.50	20.35	10.00%
FCMB	7.30	7.90	8.22%
WAPIC	0.80	0.86	7.50%
CONHALLPLC	1.30	1.38	6.15%
NAHCO	37.00	39.20	5.95%
FINCOCOA	1.58	1.67	5.70%
JBERGER	92.50	97.00	4.86%
NEIMETH	1.88	1.96	4.26%
UCAP	38.00	38.95	2.50%
NEM	8.00	8.20	2.50%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ETERNA	18.00	16.20	-10.00%
DANGCEM	656.70	591.10	-9.99%
DAARCOMM	0.52	0.47	-9.62%
MECURE	10.00	9.05	-9.50%
DEAPCAP	0.56	0.51	-8.93%
NSLTECH	0.46	0.42	-8.70%
TANTALIZER	0.48	0.45	-6.25%
MANSARD	4.96	4.66	-6.05%
IKEJAHOTEL	7.10	6.70	-5.63%
TIP	2.15	2.05	-4.65%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FCMB	Banking	495,623,426	44.94%
ABBEYBDS	Financial Services	234,006,991	21.22%
OANDO	Oil & Gas	73,009,961	6.62%
TRANSPower	Utilities	30,820,925	2.79%
ACCESSCORP	Banking	30,519,322	2.77%
GTCCO	Banking	28,421,641	2.58%
UBA	Banking	26,040,036	2.36%
JAIZBANK	Banking	17,137,546	1.55%
VERITASKAP	Financial Services	16,807,045	1.52%
ZENITHBANK	Banking	16,586,404	1.50%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
TRANSPower	Utilities	10,374,323,501.40	48.04%
FCMB	Banking	3,768,166,559.00	17.45%
OANDO	Oil & Gas	1,479,188,202.95	6.85%
GTCCO	Banking	1,250,068,570.60	5.79%
ABBEYBDS	Financial Services	610,761,310.69	2.83%
ZENITHBANK	Banking	594,048,788.35	2.75%
ACCESSCORP	Banking	575,813,930.70	2.67%
UBA	Banking	547,561,882.90	2.54%
UCAP	Financial Services	484,167,616.85	2.24%
DANGCEM	Industrial	294,543,947.80	1.36%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -1.95%	NGX-30	↓	-1.92%	↑	30.29%	
Week-on-Week	↓ -2.33%	Banking	↓	-0.33%	↓	-8.69%	
Month-to-Date	↓ -0.02%	Consumer Goods	↓	-0.14%	↑	38.66%	
Quarter-to-Date	↓ -6.08%	Industrial Goods	↓	-5.90%	↑	63.52%	
Year-to-Date	↑ 31.33%	Insurance	↑	0.32%	↑	17.39%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.54%	↑	43.33%	
52-Weeks Low	62,569.73						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (₹/\$)	1603.80	1482.72	↑	1.07% ↓	-53.75%	1-Month	20.87% ↑	0.71%
Exchange Rate - Parallel (₹/\$)	1570.00	1460	↑	0.64% ↓	-31.93%	3-Month	20.91% ↓	-0.19%
Monetary Policy Rate (MPR)	26.75%	26.25%	⇒	0.00% ↑	8.00%	6-Month	23.86% ↓	-0.34%
Crude Oil Price (\$/Barrel)	81.91	85.07	↓	-0.56% ↑	6.32%	9-Month	28.12% ↑	0.84%
Foreign Reserve (\$Bn)	36.37	36.31	↑	0.18% ↑	10.52%	12-Month	26.80% ↑	0.54%
Inflation Rate	34.19%	33.95%	⇒	0.00% ↑	5.99%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at June 2024
 -NTB True Yield have a day's lag

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