

Thursday, July 25, 2024

## Equity Market Extends Losing Streak as NGX-ASI and Market Cap Decline by -0.21%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	100,156.96	100,365.17	↓ -0.21%
Total Market Cap.	₦Trillion	56.71	56.83	↓ -0.21%
Total Volume Traded	Million	1,339.60	497.84	↑ 169.08%
Total Value Traded	₦Million	9,674.88	8,605.26	↑ 12.43%
Deals		8,198	8,412	↓ -2.54%

The Nigerian equity market closed trading activities in the red, extending its negative run to three consecutive trading days. Key performance indicators, NGX-ASI and Market Capitalization, both declined by -0.21%. The market index (All-Share Index) reduced by 208.21 basis points today, representing a decrease of -0.21% to close at 100,156.96. Meanwhile, the Market Capitalization also lost ₦117.90 billion, representing a drop of -0.21%, to close at ₦56.71. The market downturn was due to sell-offs across the major market sectors, led by Banking sector, which fell by -1.59% amid high inflation and interest rate.

However, market activities were up, as the Total Volume and Total Value traded for the day increased by +169.08% and +12.43% respectively. Approximately 1,339.60 million units valued at ₦9,674.88 million were transacted across 8,198 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 14.61% of the total volume of trades, followed by ZENITHBANK (11.10%), GTCO (7.40%), ACCESSCORP (6.37%), and FBNH (6.02%) to complete the top 5 on the volume chart. ZENITHBANK emerged as the most traded stock in value terms, with 21.29% of the total value of trades on the exchange.

CUSTODIAN topped the advancers' chart for today with a price appreciation of 8.51 percent, trailed by LIVESTOCK with (+3.91%) growth, WAPIC (+3.90%), OANDO (+3.06%), UCAP (+2.70%), CAVERTON (+2.04%), and five others. Twenty-four (24) stocks depreciated, where OMATEK was the top loser, with a price depreciation of -10.00%, as FCMB (-8.75%), CONHALLPLC (-7.14%), FTNCOCOA (-3.07%), FBNH (-2.79%), and ZENITHBANK (-2.57%) also dipped in price. In that regard, the market breadth closed negative, recording 12 gainers and 24 losers.

In addition, the market sector performance was down, as four of the five major market sectors were down, led by the Banking sector which declined by (-1.59%), followed by the Insurance sector by (-0.72%), the Consumer goods sector by (-0.32%), and the Industrial sector by (-0.01%), while the Oil & Gas sector grew marginally by +0.01%.

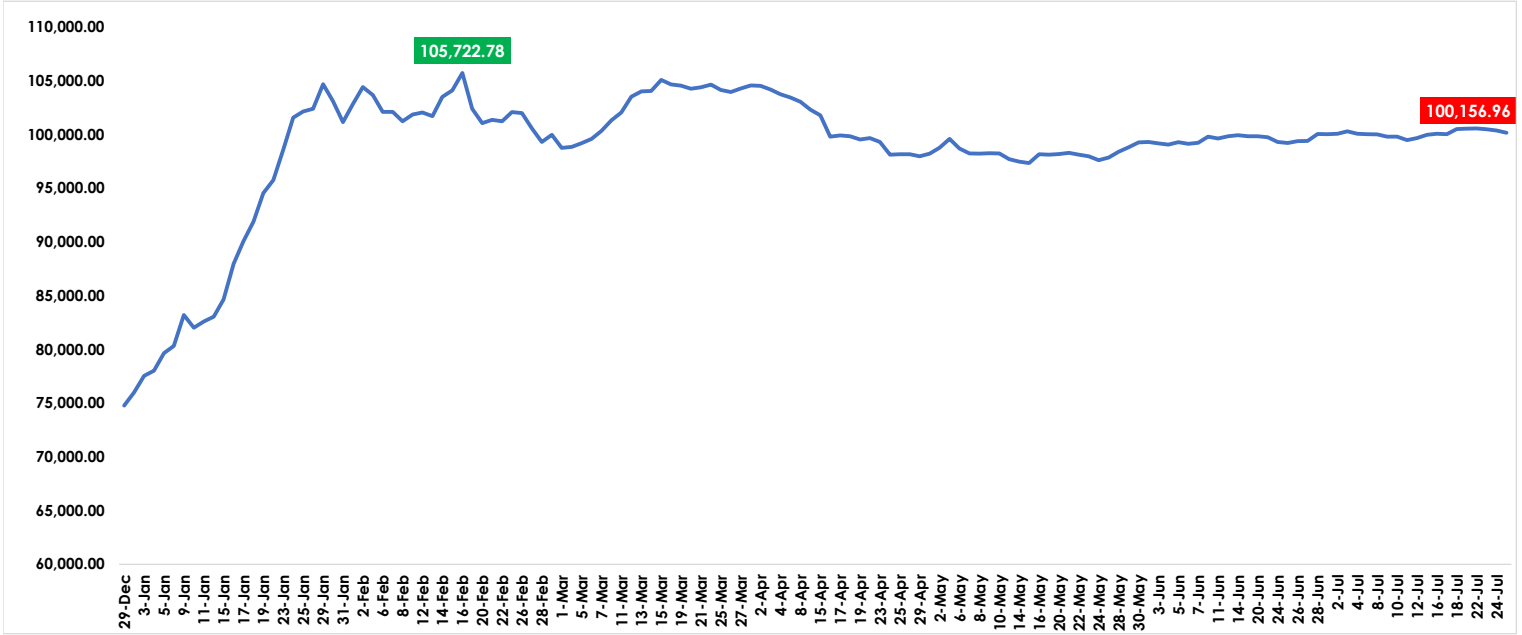
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CUSTODIAN	9.40	10.20	8.51%
LIVESTOCK	2.30	2.39	3.91%
WAPIC	0.77	0.80	3.90%
OANDO	17.95	18.50	3.06%
UCAP	37.00	38.00	2.70%
UACN	15.60	15.95	2.24%
CAVERTON	1.47	1.50	2.04%
UPL	2.27	2.30	1.32%
AICO	1.01	1.02	0.99%
JAPPAULGOLD	1.90	1.91	0.53%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
OMATEK	0.70	0.63	-10.00%
CUTIX	5.89	5.33	-9.51%
FCMB	8.00	7.30	-8.75%
LINKASSURE	0.93	0.86	-7.53%
CONHALLPLC	1.40	1.30	-7.14%
NAHCO	39.40	37.00	-6.09%
NSLTECH	0.48	0.46	-4.17%
VERITASKAP	1.04	1.00	-3.85%
REDSTAREX	3.95	3.80	-3.80%
FTNCOCOA	1.63	1.58	-3.07%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	53,418,337	14.61%
ZENITHBANK	Banking	40,593,038	11.10%
GTCO	Banking	27,049,193	7.40%
ACCESSCORP	Banking	23,307,858	6.37%
FBNH	Banking	21,995,332	6.02%
UBA	Banking	19,574,116	5.35%
NB	Consumer goods	17,190,514	4.70%
FCMB	Banking	16,421,141	4.49%
PRESTIGE	Insurance	14,865,800	4.07%
UCAP	Financial Services	14,853,859	4.06%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	1,464,160,737.35	21.29%
GTCO	Banking	1,207,671,538.55	17.56%
UCAP	Financial Services	562,747,014.55	8.18%
FIDELITYBK	Banking	561,618,388.20	8.16%
NB	Consumer goods	512,207,947.35	7.45%
FBNH	Banking	462,027,258.80	6.72%
ACCESSCORP	Banking	443,600,935.60	6.45%
UBA	Banking	413,544,957.00	6.01%
OANDO	Oil & Gas	238,960,415.25	3.47%
TRANSCORP	Conglomerate	147,188,331.20	2.14%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.21%	NGX-30	↓	-0.24%	↑	32.83%	
Week-on-Week	↓ -0.34%	Banking	↓	-1.59%	↓	-8.39%	
Month-to-Date	↑ 1.97%	Consumer Goods	↓	-0.32%	↑	38.86%	
Quarter-to-Date	↓ -4.21%	Industrial Goods	↓	-0.01%	↑	73.78%	
Year-to-Date	↑ 33.95%	Insurance	↓	-0.72%	↑	17.02%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.01%	↑	44.10%	
52-Weeks Low	62,569.73						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1586.71	1548.76	↑	2.39% ↓	-52.12%	1-Month	20.16% ↓ -0.78%
Exchange Rate - Parallel (₹/\$)	1560.00	1570	↓	-0.64% ↓	-31.09%	3-Month	21.10% ↓ -0.34%
Monetary Policy Rate (MPR)	26.75%	26.75%	→	0.00% ↑	8.00%	6-Month	24.19% ↑ 0.15%
Crude Oil Price (\$/Barrel)	80.5	81.71	↓	-1.48% ↑	4.49%	9-Month	27.28% ↑ 0.18%
Foreign Reserve (\$Bn)	36.31	36.24	↑	0.20% ↑	10.32%	12-Month	26.26% ↑ 0.46%
Inflation Rate	34.19%	34.19%	→	0.00% ↑	5.99%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at June 2024  
 -NTB True Yield have a day's lag

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