

Wednesday, July 24, 2024

Local Bourse Closes Negative with -0.12% Drop in Key Indicators

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	100,365.17	100,486.12	↓ -0.12%
Total Market Cap.	₦ Trillion	56.83	56.90	↓ -0.12%
Total Volume Traded	Million	497.84	280.92	↑ 77.22%
Total Value Traded	₦ Million	8,605.26	3,625.62	↑ 137.35%
Deals		8,412	8,403	↑ 0.11%

The Nigerian equity market closed trading activities for today negative, with key performance indicators, NGX-ASI and Market Capitalization, both dropping by -0.12%. The market index (All-Share Index) reduced by 120.95 basis points today, representing a decrease of -0.12% to close at 100,365.17. Meanwhile, the Market Capitalization also lost ₦68.49 billion, representing a drop of -0.12%, to close at ₦56.83. The local bourse continued the previous day's loss, with sell-offs witnessed in the Banking and Consumer goods sectors, which dropped by -0.82%, and -0.22% respectively, amid high inflation and interest rate.

However, market activities were up, as the Total Volume and Total Value traded for the day increased by +77.22% and +137.35% respectively. Approximately 497.84 million units valued at ₦8,605.26 million were transacted across 8,412 deals. FCMB was the most traded stock in terms of volume, accounting for 26.91% of the total volume of trades, followed by ACCESSCORP (14.63%), ZENITHBANK (12.07%), UBA (5.84%), and UNIVINSURE (4.61%) to complete the top 5 on the volume chart. ZENITHBANK emerged as the most traded stock in value terms, with 25.42% of the total value of trades on the exchange.

INTBREW and SOVRENINS topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by DEAPCAP with (+9.80%) growth, TIP (+7.50%), FCMB (+5.26%), OMATEK (+4.48%), TANTALIZER (+4.35%), and ten others. Twenty-one (21) stocks depreciated, where NSLTECH was the top loser, with a price depreciation of -9.43%, as RTBRISCOE (-8.22%), UBA (-5.07%), LIVESTOCK (-4.56%), UCAP (-4.57%), and DANGSUGAR (-3.70%) also dipped in price. In that regard, the market breadth closed negative, recording 17 gainers and 21 losers.

In addition, the market sector performance was flat, as two of the five major market sectors were down, led by the Banking sector which declined by (-0.82%), and the Consumer goods sector by (-0.22%), while the Insurance and Industrial sectors grew by +0.38% and +0.03% accordingly. The Oil & Gas sectors closed unchanged.

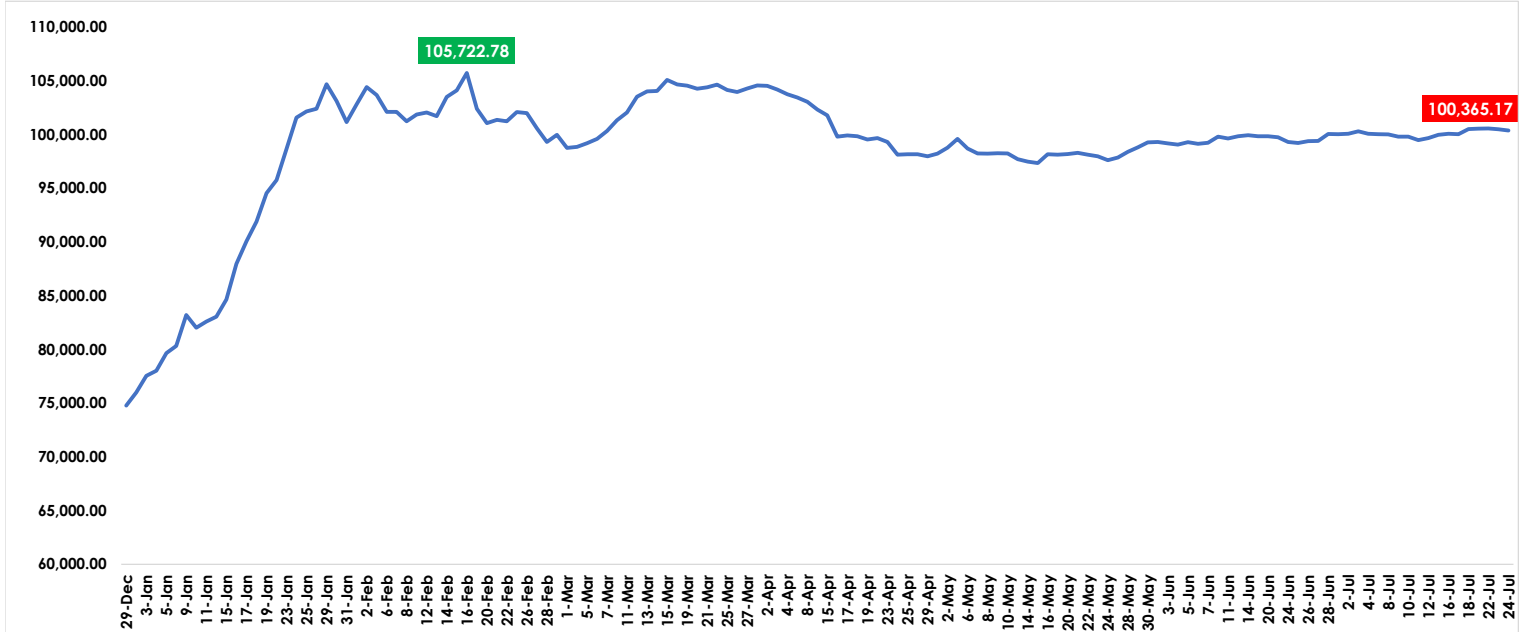
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
INTBREW	3.70	4.07	10.00%
SOVRENINS	0.50	0.55	10.00%
DEAPCAP	0.51	0.56	9.80%
TIP	2.00	2.15	7.50%
FCMB	7.60	8.00	5.26%
OMATEK	0.67	0.70	4.48%
TANTALIZER	0.46	0.48	4.35%
VERITASKAP	1.01	1.04	2.97%
STERLINGNG	3.90	4.00	2.56%
PRESTIGE	0.51	0.52	1.96%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NSLTECH	0.53	0.48	-9.43%
RTBRISCOE	0.73	0.67	-8.22%
UBA	22.70	21.55	-5.07%
LIVESTOCK	2.41	2.30	-4.56%
UCAP	38.65	37.00	-4.27%
FINCOCOA	1.70	1.63	-4.12%
DANGSUGAR	40.50	39.00	-3.70%
UPDC	1.31	1.28	-2.29%
NASCON	35.40	34.75	-1.84%
FBNH	21.85	21.50	-1.60%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FCMB	Banking	133,915,423	26.91%
ACCESSCORP	Banking	72,819,720	14.63%
ZENITHBANK	Banking	60,060,941	12.07%
UBA	Banking	29,077,566	5.84%
UNIVINSURE	Insurance	22,921,801	4.61%
GTCCO	Banking	21,091,416	4.24%
UCAP	Financial Services	19,083,278	3.83%
AICO	Insurance	18,253,241	3.67%
CAP	Industrial	13,690,460	2.75%
ELLAHLAKES	Agriculture	11,759,772	2.36%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	2,187,380,833.60	25.42%
ACCESSCORP	1,400,898,371.80	16.28%
FCMB	1,043,162,047.60	12.12%
GTCCO	949,128,262.20	11.03%
UCAP	720,346,312.15	8.37%
UBA	639,548,238.65	7.43%
CAP	468,206,297.20	5.44%
OANDO	125,513,731.80	1.46%
MTNN	84,292,348.30	0.98%
FIDELITYBK	82,749,556.20	0.96%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.12%	NGX-30	↓	-0.15%	↑	33.16%	
Week-on-Week	↑ 0.33%	Banking	↓	-0.82%	↓	-6.91%	
Month-to-Date	↑ 2.18%	Consumer Goods	↓	-0.22%	↑	39.31%	
Quarter-to-Date	↓ -4.01%	Industrial Goods	↑	0.03%	↑	73.81%	
Year-to-Date	↑ 34.23%	Insurance	↑	0.38%	↑	17.87%	
52-Weeks High	105,722.78	Oil & Gas	→	0.00%	↑	44.08%	
52-Weeks Low	62,569.73						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1548.76	1500.32	↑	3.13% ↓	-48.48%	1-Month	20.94% ↑ 1.32%
Exchange Rate - Parallel (₹/\$)	1570.00	1540	↑	1.91% ↓	-31.93%	3-Month	21.44% ↑ 0.46%
Monetary Policy Rate (MPR)	26.75%	26.75%	→	0.00% ↑	8.00%	6-Month	24.04% ↑ 0.51%
Crude Oil Price (\$/Barrel)	81.84	81.01	↑	1.02% ↑	6.23%	9-Month	27.10% ↑ 0.34%
Foreign Reserve (\$Bn)	36.24	36.01	↑	0.62% ↑	10.10%	12-Month	25.80% ↑ 0.07%
Inflation Rate	34.19%	34.19%	→	0.00% ↑	5.99%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at June 2024
 -NTB True Yield have a day's lag

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