

Monday, July 22, 2024

## Equity Market Sees Modest Growth as Investors Await Apex Bank's Monetary Policy Meeting Outcome

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	100,568.60	100,539.40 ↑	0.03%
Total Market Cap.	₦ Trillion	56.95	56.93 ↑	0.03%
Total Volume Traded	Million	335.70	603.88 ↓	-44.41%
Total Value Traded	₦ Million	3,717.22	9,164.66 ↓	-59.44%
Deals		8,760	9,988 ↓	-12.29%

The Nigerian domestic market resumed trading activities for the week positive, with key performance indicators, NGX-ASI and Market Capitalization, both growing by +0.03%. The market index (All-Share Index) added 29.20 basis points today, representing an increase of +0.03% to close at 100,568.60. Meanwhile, the Market Capitalization also gained ₦16.54 billion, representing a rise of +0.03%, to close at ₦56.95. Market watchers buying interest in some banking shares lifted the market performance amid cautious trading, as investors patiently await the outcome of the monetary policy meeting by the Apex bank.

However, market activities were down, as the Total Volume and Total Value traded for the day reduced by -44.41% and -59.44% respectively. Approximately 335.70 million units valued at ₦3,717.22 million were transacted across 8,760 deals. ELLAHLAKES was the most traded stock in terms of volume, accounting for 32.99% of the total volume of trades, followed by UNIVINSURE (6.52%), UCAP (5.98%), VERITASKAP (5.80%), and FCMB (4.39%) to complete the top 5 on the volume chart. UCAP emerged as the most traded stock in value terms, with 20.95% of the total value of trades on the exchange.

TANTALIZER topped the advancers' chart for today with a price appreciation of 8.89 percent, trailed by LIVESTOCK with (+8.18%) growth, NEIMETH (+8.05%), MCNICHOLS (+7.92%), JBERGER (+5.71%), DEAPCAP (+5.66%), and seventeen others. Fifteen (15) stocks depreciated, where CAVERTON was the top loser, with a price depreciation of -9.68%, as ROYALEX (-6.94%), VERITASKAP (-4.72%), INTBREW (-4.42%), FCMB (-3.14%), and JAPPAULGOLD (-0.52%) also dipped in price. In that regard, the market breadth closed positive, recording 23 gainers and 15 losers.

Conclusively, the market sector performance was negative, as three of the five major market sectors were down, led by the Consumer goods sector which declined by (-0.11%), followed by the Insurance sector by (-0.10%), and the Oil & Gas sector by (-0.01%), while the Banking sector grew by +0.45%. The Industrial sector closed flat.

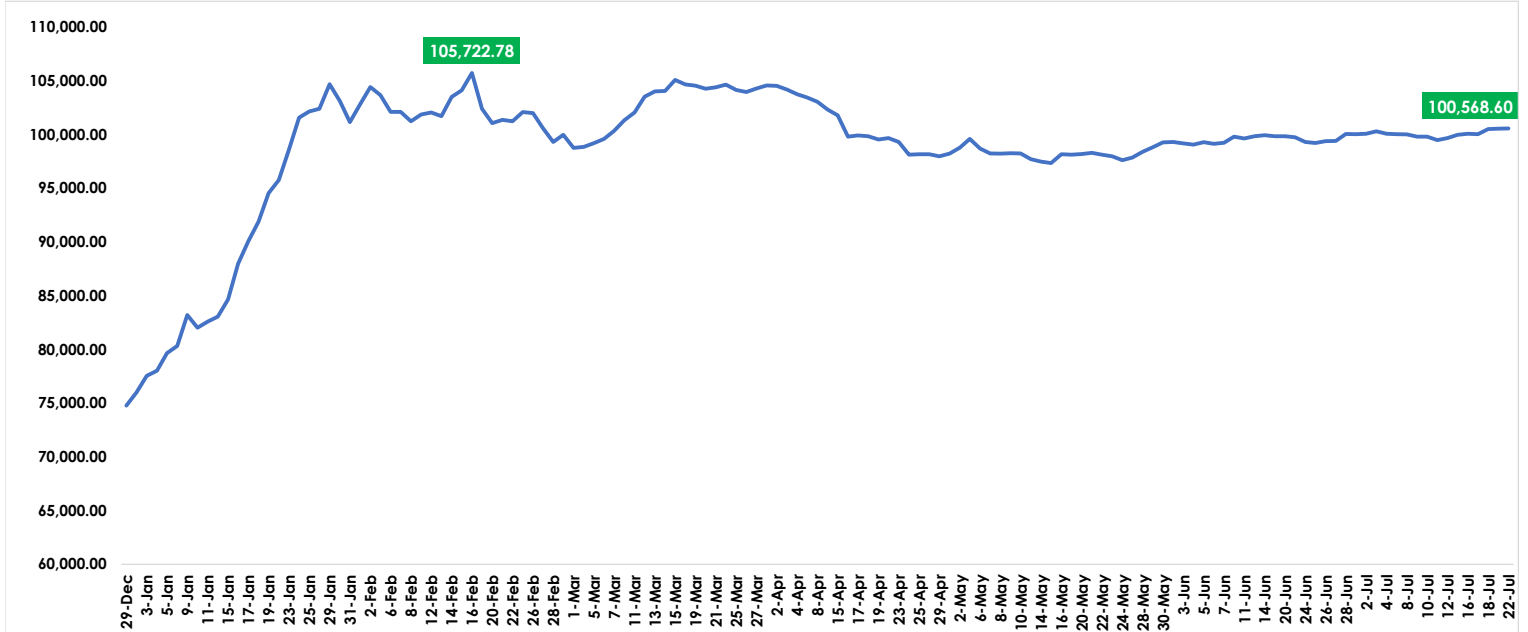
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
TANTALIZER	0.45	0.49	8.89%
LIVESTOCK	2.20	2.38	8.18%
NEIMETH	1.74	1.88	8.05%
MCNICHOLS	1.01	1.09	7.92%
JBERGER	87.50	92.50	5.71%
DEAPCAP	0.53	0.56	5.66%
FTNCOCOA	1.61	1.70	5.59%
WAPIC	0.76	0.79	3.95%
AICO	1.00	1.02	2.00%
PRESTIGE	0.51	0.52	1.96%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CAVERTON	1.55	1.40	-9.68%
ROYALEX	0.72	0.67	-6.94%
VERITASKAP	1.06	1.01	-4.72%
INTBREW	3.85	3.68	-4.42%
HONYFLOUR	3.31	3.17	-4.23%
UCAP	40.55	38.90	-4.07%
OANDO	18.25	17.60	-3.56%
TIP	2.15	2.08	-3.26%
FCMB	7.95	7.70	-3.14%
SOVRENINS	0.49	0.48	-2.04%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ELLAHLAKES	Agriculture	110,676,860	32.99%
UNIVINSURE	Insurance	21,891,070	6.52%
UCAP	Financial Services	20,065,563	5.98%
VERITASKAP	Financial Services	19,453,969	5.80%
FCMB	Banking	14,731,723	4.39%
FIDELITYBK	Banking	11,887,125	3.54%
PRESTIGE	Insurance	11,875,487	3.54%
ACCESSCORP	Banking	11,179,043	3.33%
ZENITHBANK	Banking	10,175,381	3.03%
UBA	Banking	9,959,573	2.97%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
UCAP	778,614,119.20	20.95%
ZENITHBANK	377,829,747.50	10.17%
GTCO	368,729,664.00	9.92%
ELLAHLAKES	332,016,788.60	8.93%
MTNN	232,751,144.10	6.26%
UBA	227,932,001.65	6.13%
ACCESSCORP	216,774,735.80	5.83%
FIDELITYBK	126,866,560.00	3.41%
FCMB	112,203,473.15	3.02%
NAHCO	110,552,259.75	2.97%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.03%	NGX-30	↑	0.14%	↑	33.47%	
Week-on-Week	↑ 0.60%	Banking	↑	0.45%	↓	-5.51%	
Month-to-Date	↑ 2.39%	Consumer Goods	↓	-0.11%	↑	39.53%	
Quarter-to-Date	↓ -3.82%	Industrial Goods	↓	0.00%	↑	73.75%	
Year-to-Date	↑ 34.50%	Insurance	↓	-0.10%	↑	17.60%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.01%	↑	44.08%	
52-Weeks Low	62,569.73						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (₹/\$)	1596.92	1566.82	↑	1.88% ↓	-53.10%	1-Month	19.46% ↑	0.07%
Exchange Rate - Parallel (₹/\$)	1530.00	1590	↓	-3.92% ↓	-28.57%	3-Month	20.92% ↓	-0.04%
Monetary Policy Rate (MPR)	26.25%	26.25%	→	0.00% ↑	7.50%	6-Month	23.88% ↓	-0.16%
Crude Oil Price (\$/Barrel)	82.25	82.63	↓	-0.46% ↑	6.76%	9-Month	26.68% ↑	0.64%
Foreign Reserve (\$Bn)	35.93	35.77	↑	0.45% ↑	9.18%	12-Month	25.92% ↑	0.06%
Inflation Rate	34.19%	34.19%	→	0.00% ↑	5.99%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at June 2024  
 -NTB True Yield have a day's lag

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