

Friday, July 19, 2024

Local Bourse Ends Week Positive as Investors Wealth Grew by ₦487 Billion w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	100,539.40	100,503.21 ↑	0.04%
Total Market Cap.	₦Trillion	56.93	56.91 ↑	0.04%
Total Volume Traded	Million	603.88	392.80 ↑	53.74%
Total Value Traded	₦Million	9,164.66	8,333.02 ↑	9.98%
Deals		9,988	9,013 ↑	10.82%

The Nigerian equity market rounded up trading activities for the week positive, although the market breadth closed negative. Key performance indicators, NGX-ASI and Market Capitalization, both grew by +0.04%. The market index (All-Share Index) added 36.19 basis points today, representing an increase of +0.04% to close at 100,539.40. Meanwhile, the Market Capitalization also gained ₦20.49 billion, representing a rise of +0.04%, to close at ₦56.93. The bourse positive performance despite negative breadth was due to bargain hunting in some medium and large-scale stocks, such as MTNN, UCAP and others, as investors' wealth grew by ₦487 billion week-on-week.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +53.74% and +9.98% respectively. Approximately 603.88 million units valued at ₦9,164.66 million were transacted across 9,988 deals. FCMB was the most traded stock in terms of volume, accounting for 18.91% of the total volume of trades, followed by JAIZBANK (17.13%), UCAP (9.41%), GTCO (6.22%), and UNIVINSURE (5.53%) to complete the top 5 on the volume chart. UCAP emerged as the most traded stock in value terms, with 25.02% of the total value of trades on the exchange.

SOVRENINS topped the advancers' chart for today with a price appreciation of 4.26 percent, trailed by CUSTODIAN with (+4.17%) growth, NAHCO (+3.41%), TIP (+3.37%), FCMB (+3.25%), MTNN (+1.99%), and eleven others. Twenty-eight (28) stocks depreciated, where CUTIX was the top loser, with a price depreciation of -8.55%, as ABCTrans (-8.33%), NGXGROUP (-4.04%), JAIZBANK (-3.56%), FBNH (-3.29%), and OANDO (-1.62%) also dipped in price. In that regard, the market breadth closed negative, recording 17 gainers and 28 losers.

Conclusively, the market sector performance was negative, as four of the five major market sectors were down, led by the Insurance sector which declined by (-1.94%), followed by the Banking sector by (-0.75%), Consumer goods sector by (-0.15%), and the Oil & Gas sector by (-0.04%), while the Industrial sector grew marginally by -0.15%.

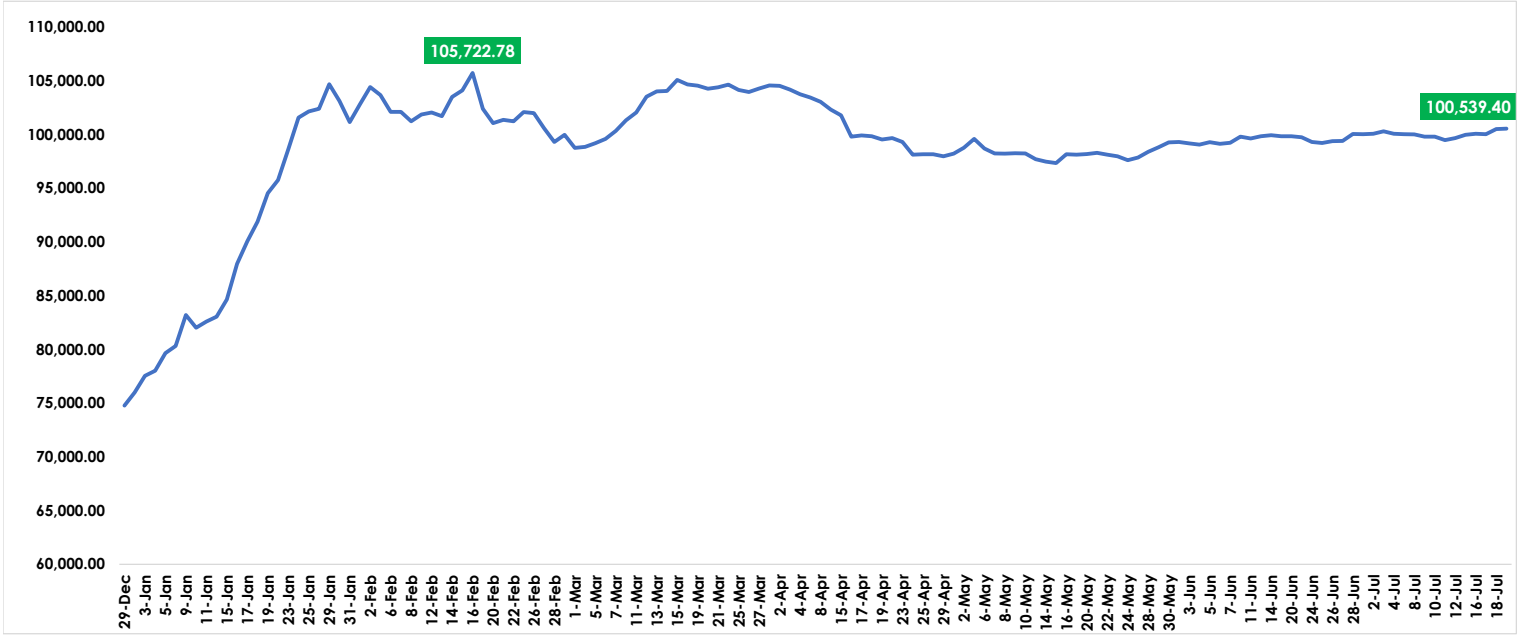
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
SOVRENINS	0.47	0.49	4.26%
CUSTODIAN	9.60	10.00	4.17%
NAHCO	38.10	39.40	3.41%
TIP	2.08	2.15	3.37%
FCMB	7.70	7.95	3.25%
MTNN	196.10	200.00	1.99%
UCAP	39.90	40.55	1.63%
UPL	2.47	2.51	1.62%
AFRIPRUD	9.75	9.90	1.54%
FIDELITYBK	10.55	10.70	1.42%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CUTIX	6.55	5.99	-8.55%
ABCTrans	0.84	0.77	-8.33%
TANTALIZER	0.49	0.45	-8.16%
REDSTAREX	4.17	3.95	-5.28%
WAPIC	0.80	0.76	-5.00%
LINKASSURE	0.90	0.86	-4.44%
FTNCOCOA	1.68	1.61	-4.17%
NGXGROUP	22.25	21.35	-4.04%
OMATEK	0.77	0.74	-3.90%
SUNUASSUR	1.40	1.35	-3.57%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FCMB	Banking	114,120,903	18.91%
JAIZBANK	Banking	103,346,216	17.13%
UCAP	Financial Services	56,759,052	9.41%
GTCO	Banking	37,547,677	6.22%
UNIVINSURE	Insurance	33,350,357	5.53%
ZENITHBANK	Banking	29,886,209	4.95%
PRESTIGE	Insurance	26,068,912	4.32%
OANDO	Oil & Gas	22,021,954	3.65%
VERITASKAP	Financial Services	20,592,822	3.41%
UBA	Banking	19,587,180	3.25%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
UCAP	2,292,169,981.45	25.02%
GTCO	1,696,817,683.15	18.52%
ZENITHBANK	1,098,465,823.90	11.99%
FCMB	896,117,094.25	9.78%
UBA	450,281,906.15	4.91%
OANDO	415,828,798.10	4.54%
ACCESSCORP	330,240,459.35	3.60%
MTNN	296,265,951.10	3.23%
JAIZBANK	224,523,661.60	2.45%
OKOMUOIL	188,869,747.90	2.06%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.04%	NGX-30	↑	0.07%	↑	33.28%	
Week-on-Week	↑ 0.87%	Banking	↓	-0.75%	↓	-5.93%	
Month-to-Date	↑ 2.36%	Consumer Goods	↓	-0.15%	↑	39.68%	
Quarter-to-Date	↓ -3.85%	Industrial Goods	↑	0.01%	↑	73.75%	
Year-to-Date	↑ 34.46%	Insurance	↓	-1.94%	↑	17.71%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.04%	↑	44.10%	
52-Weeks Low	62,569.73						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1566.82	1581.65 ↓	-0.95% ↓	-50.21%	1-Month	19.40%	↑ 0.08%
Exchange Rate - Parallel (₹/\$)	1590.00	1590 →	0.00% ↓	-33.61%	3-Month	20.96%	↓ -0.03%
Monetary Policy Rate (MPR)	26.25%	26.25% →	0.00% ↑	7.50%	6-Month	24.04%	↑ 0.51%
Crude Oil Price (\$/Barrel)	84.98	85.11 ↓	-0.15% ↑	10.31%	9-Month	26.04%	↓ -0.68%
Foreign Reserve (\$Bn)	35.77	35.77 →	0.00% ↑	8.69%	12-Month	25.86%	↓ -0.02%
Inflation Rate	34.19%	34.19% →	0.00% ↑	5.99%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at June 2024
 -NTB True Yield have a day's lag

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