

Thursday, July 18, 2024

Nigerian Equity Market Closes in the Green as NGX-ASI Advances by +0.47%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	100,503.21	100,032.32	↑ 0.47%
Total Market Cap.	₦Trillion	56.91	56.65	↑ 0.46%
Total Volume Traded	Million	392.80	1,099.30	↓ -64.27%
Total Value Traded	₦Million	8,333.02	10,076.41	↓ -17.30%
Deals		9,013	8,720	↑ 3.36%

The Nigerian equity market closed trading activities for today in the green, reversing the previous day's loss. Key performance indicators, NGX-ASI, advancing by +0.47%, while the Market Capitalization, was up by +0.46%. The market index (All-Share Index) added 470.89 basis points today, representing an increase of +0.47% to close at 100,032.32. Meanwhile, the Market Capitalization also gained ₦262.82 billion, representing a rise of +0.46%, to close at ₦56.91. The disparity between the indicators was a result of the delisting of three (3) listed companies on the exchange today: Niger Insurance Plc, Resort Savings and Loans Plc; and RAK Unity Petroleum Plc. The bourse positive performance despite negative breadth was due to investors buying interest in some medium and large-scale stocks, such as AIRTELAFRI, OANDO, and others.

However, market activities were down, as the Total Volume and Total Value traded for the day decreased by -64.27% and -17.30% respectively. Approximately 392.80 million units valued at ₦8,333.02 million were transacted across 9,013 deals. GTCO was the most traded stock in terms of volume, accounting for 10.13% of the total volume of trades, followed by VERITASKAP (9.19%), FCMB (8.05%), UBA (7.49%), and CUTIX (7.30%) to complete the top 5 on the volume chart. AIRTELAFRI emerged as the most traded stock in value terms, with 26.95% of the total value of trades on the exchange.

UCAP topped the advancers' chart for today with a price appreciation of 9.92 percent, trailed by OANDO with (+9.76%) growth, AFRIPRUD (+9.55%), LEARNAFRCA (+9.38%), ABCTRANS (+9.09%), RTBRISCOE (+9.09%), and eighteen others. Twenty-eight (28) stocks depreciated, where LINKASSURE and VERITASKAP were the top losers, with a price depreciation of -10.00% each, as VITAFOAM (-9.67%), ZENITHBANK (-7.00%), LIVESTOCK (-6.84%), FBNH (-4.00%), and FIDELITYBK (-1.86%) also dipped in price. In that regard, the market breadth closed negative, recording 24 gainers and 28 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Oil & Gas sector which grew by (+0.19%), followed by the Consumer goods sector by (+0.07%), and the Industrial sector by (+0.01%), while the Insurance and Banking sectors dropped by -2.28% and -2.35% accordingly.

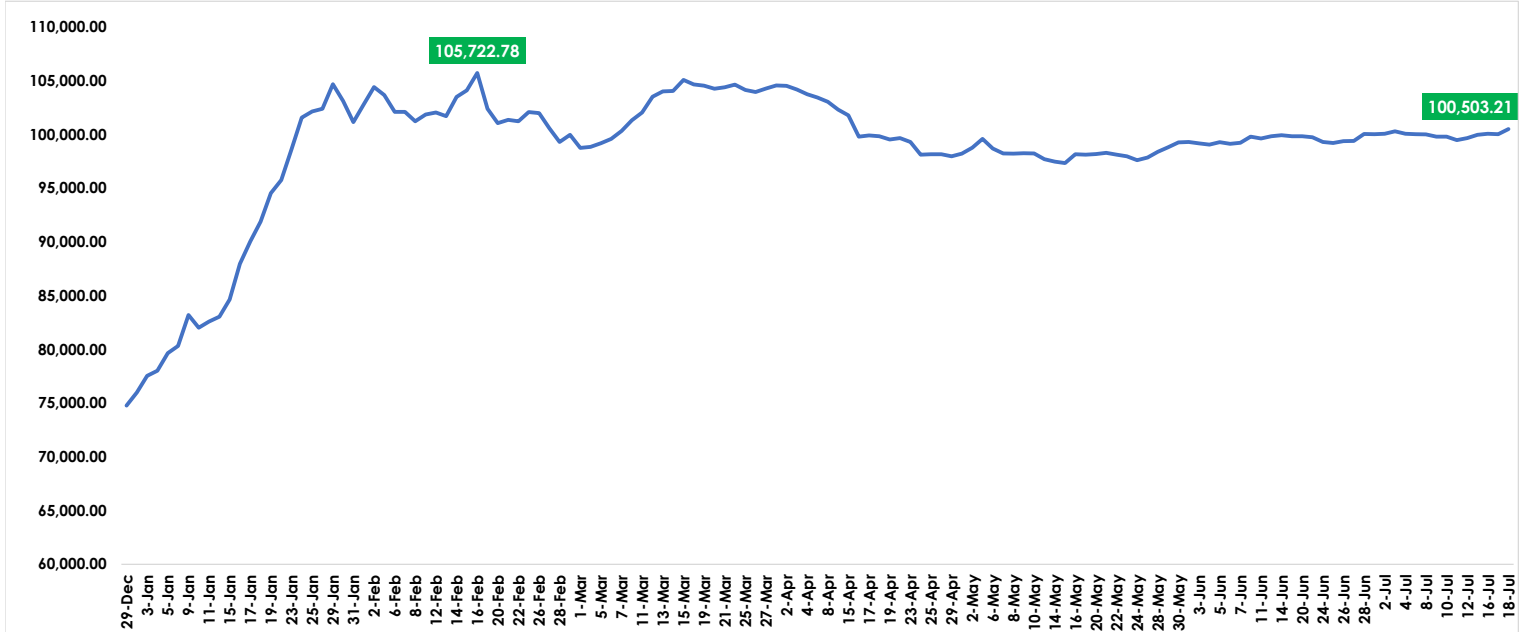
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
UCAP	36.30	39.90	9.92%
OANDO	16.90	18.55	9.76%
AFRIPRUD	8.90	9.75	9.55%
LEARNAFRCA	3.52	3.85	9.38%
ABCTRANS	0.77	0.84	9.09%
RTBRISCOE	0.66	0.72	9.09%
TANTALIZER	0.45	0.49	8.89%
DEAPCAP	0.49	0.53	8.16%
ABBEYBDS	2.51	2.70	7.57%
CUTIX	6.13	6.55	6.85%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LINKASSURE	1.00	0.90	-10.00%
VERITASKAP	1.20	1.08	-10.00%
VITAFOAM	21.20	19.15	-9.67%
ZENITHBANK	40.00	37.20	-7.00%
LIVESTOCK	2.34	2.18	-6.84%
CORNERST	2.10	1.98	-5.71%
IKEJAHOTEL	6.95	6.60	-5.04%
CONHALLPLC	1.40	1.33	-5.00%
NGXGROUP	23.30	22.25	-4.51%
SOVRENINS	0.49	0.47	-4.08%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
GTCO	Banking	39,747,907	10.13%
VERITASKAP	Financial Services	36,059,293	9.19%
FCMB	Banking	31,602,552	8.05%
UBA	Banking	29,383,849	7.49%
CUTIX	Industrial	28,642,252	7.30%
OANDO	Oil & Gas	20,838,718	5.31%
ACCESSCORP	Banking	18,559,908	4.73%
ZENITHBANK	Banking	17,870,543	4.55%
TRANCORP	Conglomerate	15,186,496	3.87%
FTNCOCOA	Agriculture	15,133,679	3.86%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
AIRTELAFRI	2,245,065,172.20	26.95%
GTCO	1,803,102,369.80	21.64%
UBA	689,789,860.25	8.28%
ZENITHBANK	683,660,073.20	8.21%
OANDO	386,404,563.65	4.64%
ACCESSCORP	360,274,856.30	4.32%
FCMB	242,254,403.70	2.91%
UCAP	228,794,899.20	2.75%
CUTIX	190,504,371.49	2.29%
TRANCORP	181,579,620.65	2.18%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.47%	NGX-30	↑	0.47%	↑	33.18%	
Week-on-Week	↑ 1.04%	Banking	↓	-2.28%	↓	-5.22%	
Month-to-Date	↑ 2.32%	Consumer Goods	↑	0.07%	↑	39.88%	
Quarter-to-Date	↓ -3.88%	Industrial Goods	↑	0.01%	↑	73.73%	
Year-to-Date	↑ 34.41%	Insurance	↓	-2.35%	↑	20.05%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.19%	↑	44.15%	
52-Weeks Low	62,019.88						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1581.65	1576.66	↑	0.32%	↓ -51.63%	1-Month	19.31% ↑ 0.06%
Exchange Rate - Parallel (₹/\$)	1590.00	1560	↑	1.89%	↓ -33.61%	3-Month	20.99% ↓ -0.03%
Monetary Policy Rate (MPR)	26.25%	26.25%	→	0.00%	↑ 7.50%	6-Month	23.53% ↑ 0.05%
Crude Oil Price (\$/Barrel)	84.88	85.08	↓	-0.24%	↑ 10.18%	9-Month	26.72% ↑ 0.75%
Foreign Reserve (\$Bn)	35.77	35.70	↑	0.21%	↑ 8.69%	12-Month	25.87% ↓ -0.21%
Inflation Rate	34.19%	34.19%	→	0.00%	↑ 5.99%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at June 2024
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com