

Wednesday, July 17, 2024

Profit-taking in MTNN and Others Halt Positive Trend, as Index Drops by -0.04%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	100,032.32	100,075.59 ↓	-0.04%
Total Market Cap.	₦Trillion	56.65	56.67 ↓	-0.04%
Total Volume Traded	Million	1,099.30	368.39 ↑	198.41%
Total Value Traded	₦Million	10,076.41	7,424.73 ↑	35.71%
Deals		8,720	8,151 ↑	6.98%

The Nigerian domestic market closed trading activities for today negative, with key performance indicators, NGX-ASI and Market Capitalization, both decreasing by -0.04%. The market index (All-Share Index) reduced by 43.27 basis points today, representing a decrease of -0.04% to close at 100,032.32. Similarly, the Market Capitalization lost ₦24.50 billion, also reflecting a decline of -0.04%, to close at ₦56.65 trillion. Despite the market breadth closing positive, the market index was down due to profit-taking in MTNN and some other medium stocks, as investors' wealth dropped by ₦25 billion.

However, market activities were up, as the Total Volume and Total Value traded for the day increased by +198.41% and +35.71% respectively. Approximately 1,099.30 million units valued at ₦10,076.41 million were transacted across 8,720 deals. JAIZBANK was the most traded stock in terms of volume, accounting for 48.10% of the total volume of trades, followed by CUTIX (17.71%), ZENITHBANK (7.08%), UNIVINSURE (3.30%), and FCMB (3.08%) to complete the top 5 on the volume chart. ZENITHBANK emerged as the most traded stock in value terms, with 30.85% of the total value of trades on the exchange.

UCAP topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by AFRIPRUD with (+9.88%) growth, CUTIX (+9.86%), OANDO (+5.62%), JBERGER (+4.79%), SUNUASSUR (+4.32%), and twenty-one others. Fifteen (15) stocks depreciated, where RTBRISCOE was the top loser, with a price depreciation of -5.71%, as FTNCOCOA (-4.44%), TANTALIZER (-4.26%), NEIMETH (-3.53%), MTNN (-3.40%), and WEMABANK (-2.26%) also dipped in price. In that regard, the market breadth closed positive, recording 27 gainers and 15 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Banking sector, which grew by (+1.09%), followed by the Oil & Gas sector by (+0.05%), and the Industrial sector by (+0.01%), while the Insurance and Consumer goods sectors dropped by -0.36% and -0.01% accordingly.

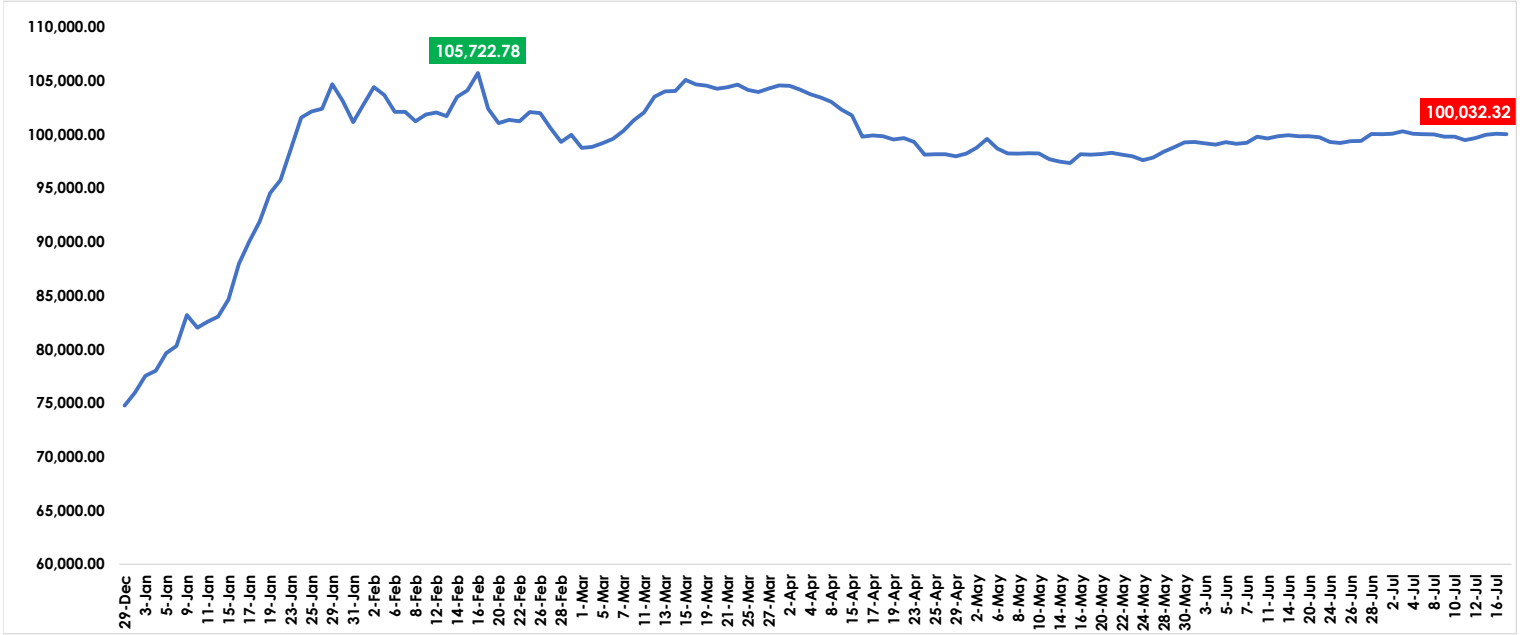
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
UCAP	33.00	36.30	10.00%
AFRIPRUD	8.10	8.90	9.88%
CUTIX	5.58	6.13	9.86%
OANDO	16.00	16.90	5.62%
JBERGER	83.50	87.50	4.79%
SUNUASSUR	1.39	1.45	4.32%
UNILEVER	17.30	18.00	4.05%
FBNH	22.85	23.75	3.94%
JAIZBANK	2.15	2.23	3.72%
UBA	23.00	23.85	3.70%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
RTBRISCOE	0.70	0.66	-5.71%
FTNCOCOA	1.80	1.72	-4.44%
TANTALIZER	0.47	0.45	-4.26%
NEIMETH	1.70	1.64	-3.53%
CONHALLPLC	1.45	1.40	-3.45%
MTNN	203.00	196.10	-3.40%
HONYFLOUR	3.45	3.34	-3.19%
MANSARD	5.20	5.07	-2.50%
WEMABANK	6.65	6.50	-2.26%
TIP	2.00	1.96	-2.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
JAIZBANK	Banking	528,490,781	48.10%
CUTIX	Industrial	194,643,857	17.71%
ZENITHBANK	Banking	77,751,947	7.08%
UNIVINSURE	Insurance	36,262,636	3.30%
FCMB	Banking	33,884,106	3.08%
ACCESSCORP	Banking	30,045,988	2.73%
UBA	Banking	23,841,837	2.17%
UCAP	Financial Services	23,038,057	2.10%
FIDELITYBK	Banking	13,793,089	1.26%
STERLINGNG	Banking	13,674,029	1.24%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	3,107,331,405.05	30.85%
CUTIX	Industrial	1,193,166,843.41	11.84%
JAIZBANK	Banking	1,145,302,458.34	11.37%
UCAP	Financial Services	825,319,003.45	8.19%
ACCESSCORP	Banking	586,292,742.45	5.82%
UBA	Banking	564,684,739.05	5.61%
MTNN	Telecom	467,398,865.10	4.64%
FBNH	Banking	286,176,420.65	2.84%
FCMB	Banking	257,088,428.35	2.55%
OANDO	Oil & Gas	221,516,427.45	2.20%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.04%	NGX-30	↓	0.00%	↑	32.57%	
Week-on-Week	↑ 0.23%	Banking	↑	1.09%	↓	-3.01%	
Month-to-Date	↑ 1.84%	Consumer Goods	↓	-0.01%	↑	39.78%	
Quarter-to-Date	↓ -4.33%	Industrial Goods	↑	0.01%	↑	73.72%	
Year-to-Date	↑ 33.78%	Insurance	↓	-0.36%	↑	22.93%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.05%	↑	43.89%	
52-Weeks Low	61,523.57						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1576.66	1577.29	↓	-0.04%	↓ -51.15%	1-Month	19.25% ↓ -0.06%
Exchange Rate - Parallel (₹/\$)	1560.00	1545	↑	0.96%	↓ -31.09%	3-Month	21.02% ↑ 0.04%
Monetary Policy Rate (MPR)	26.25%	26.25%	→	0.00%	↑ 7.50%	6-Month	23.48% ↑ 0.45%
Crude Oil Price (\$/Barrel)	84.17	83.73	↑	0.53%	↑ 9.25%	9-Month	25.97% ↓ -0.14%
Foreign Reserve (\$Bn)	35.70	35.38	↑	0.91%	↑ 8.46%	12-Month	26.09% ↓ -0.06%
Inflation Rate	34.19%	34.19%	→	0.00%	↑ 5.99%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at June 2024
 -NTB True Yield have a day's lag

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