

Tuesday, July 16, 2024

## Local Bourse Maintains Positive Trend, Closes with 0.10% Gains

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	100,075.59	99,971.64	↑ 0.10%
Total Market Cap.	₦ Trillion	56.67	56.61	↑ 0.10%
Total Volume Traded	Million	368.39	362.43	↑ 1.64%
Total Value Traded	₦ Million	7,424.73	7,367.55	↑ 0.78%
Deals		8,151	8,405	↓ -3.02%

The Nigerian equity market closed trading activities for today on a positive note, with key performance indicators, NGX-ASI and Market Capitalization, both increasing by +0.10%. The market index (All-Share Index) added 103.95 basis points today, representing an increase of +0.10% to close at 100,075.59. Similarly, the Market Capitalization gained ₦58.99 billion, also reflecting a rise of +0.10%, to close at ₦56.67 trillion. The local market maintained positive sentiment today due to buying interest in the Banking and Industrial sectors, as investors' wealth grew by ₦229 billion over two days.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +1.64% and +0.78% respectively. Approximately 368.39 million units valued at ₦7,424.73 million were transacted across 8,151 deals. ZENITHBANK was the most traded stock in terms of volume, accounting for 15.63% of the total volume of trades, followed by ACCESSCORP (10.00%), GTCO (7.94%), JAIZBANK (7.71%), and UBA (5.53%) to complete the top 5 on the volume chart. ZENITHBANK also emerged as the most traded stock in value terms, with 30.27% of the total value of trades on the exchange.

UCAP topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by CUTIX with (+9.84%) growth, SUNUASSUR (+7.75%), CORNERST (+7.69%), UACN (+7.42%), HONYFLOUR (+4.55%), and thirteen others. Fifteen (15) stocks depreciated, where REDSTAREX was the top loser, with a price depreciation of -9.82%, as MCNICHOLS (-9.01%), ETERNA (-4.44%), FTNCOCOA (-2.17%), JAPAUFGOLD (-2.04%), and WEMABANK (-0.75%) also dipped in price. In that regard, the market breadth closed positive, recording 19 gainers and 15 losers.

Nonetheless, the market sector performance was negative, as three of the five major market sectors were down, led by the Insurance sector, which dropped by (-0.36%), followed by the Oil & Gas sector by (-0.26%), and the Consumer goods sector by (-0.07%), while the Banking and Industrial sectors grew by +0.61% and +0.07% accordingly.

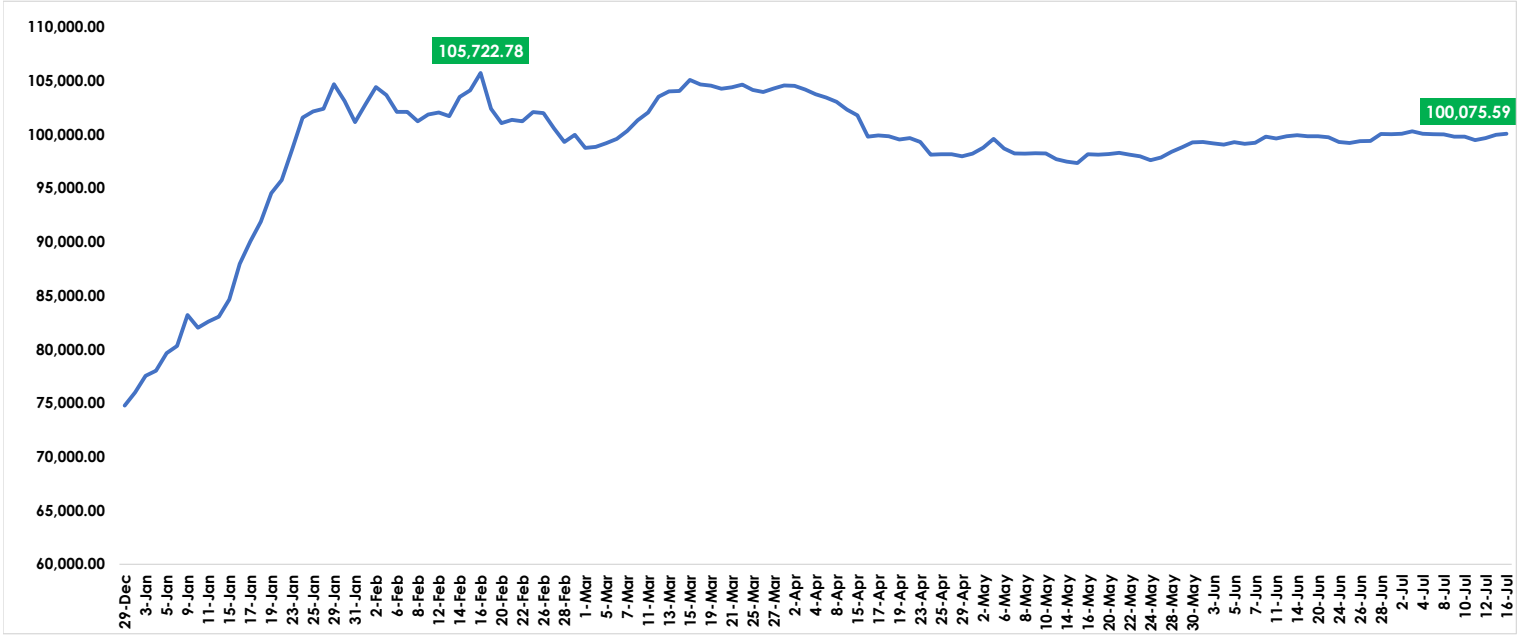
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
UCAP	30.00	33.00	10.00%
CUTIX	5.08	5.58	9.84%
SUNUASSUR	1.29	1.39	7.75%
CORNERST	1.95	2.10	7.69%
UACN	14.15	15.20	7.42%
HONYFLOUR	3.30	3.45	4.55%
LINKASSURE	0.96	1.00	4.17%
AFRIPRUD	7.80	8.10	3.85%
STERLINGNG	3.85	3.95	2.60%
ZENITHBANK	39.00	40.00	2.56%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
REDSTAREX	4.38	3.95	-9.82%
MCNICHOLS	1.11	1.01	-9.01%
DEAPCAP	0.52	0.49	-5.77%
ETERNA	18.00	17.20	-4.44%
UNIVINSURE	0.36	0.35	-2.78%
FTNCOCOA	1.84	1.80	-2.17%
JAPAUFGOLD	1.96	1.92	-2.04%
STANBIC	54.30	53.50	-1.47%
GUINNESS	65.00	64.05	-1.46%
LIVESTOCK	2.38	2.35	-1.26%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ZENITHBANK	Banking	57,420,560	15.63%
ACCESSCORP	Banking	36,745,099	10.00%
GTCO	Banking	29,160,806	7.94%
JAIZBANK	Banking	28,342,285	7.71%
UBA	Banking	20,307,580	5.53%
UCAP	Financial Services	17,321,934	4.71%
AIICO	Insurance	15,875,653	4.32%
VERITASKAP	Financial Services	14,594,035	3.97%
FCMB	Banking	14,426,620	3.93%
UACN	Conglomerate	12,248,722	3.33%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	2,246,344,429.15	30.27%
GTCO	1,329,494,120.20	17.92%
ACCESSCORP	707,168,071.05	9.53%
UCAP	548,277,098.35	7.39%
UBA	466,156,619.40	6.28%
UACN	176,420,451.20	2.38%
CAP	157,620,948.25	2.12%
SEPLAT	149,524,130.80	2.02%
WAPCO	141,718,610.15	1.91%
FIDELITYBK	125,114,120.70	1.69%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.10%	NGX-30	↑	0.09%	↑	32.57%	
Week-on-Week	↑ 0.27%	Banking	↑	0.61%	↓	-4.06%	
Month-to Date	↑ 1.88%	Consumer Goods	↓	-0.07%	↑	39.79%	
Quarter-to-Date	↓ -4.29%	Industrial Goods	↑	0.07%	↑	73.69%	
Year-to-Date	↑ 33.84%	Insurance	↓	-0.36%	↑	23.37%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.26%	↑	43.81%	
52-Weeks Low	60,715.04						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1577.29	1563.8	↑	0.86% ↓	-51.21%	1-Month	19.31% ↓ -0.07%
Exchange Rate - Parallel (₹/\$)	1545.00	1535	↑	0.65% ↓	-29.83%	3-Month	20.98% ↑ 0.22%
Monetary Policy Rate (MPR)	26.25%	26.25%	→	0.00% ↑	7.50%	6-Month	23.03% ↑ 0.93%
Crude Oil Price (\$/Barrel)	84.12	84.85	↓	-0.86% ↑	9.19%	9-Month	26.11% ↑ 0.67%
Foreign Reserve (\$Bn)	35.38	35.28	↑	0.28% ↑	7.48%	12-Month	26.14% ↑ 0.02%
Inflation Rate	34.19%	34.19%	→	0.00% ↑	5.99%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at June 2024  
 -NTB True Yield have a day's lag

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