

Friday, July 12, 2024

Equity Market Ends Week on a Positive Note Despite Weekly Decline

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	99,671.28	99,468.90 ↑	0.20%
Total Market Cap.	₦Trillion	56.44	56.27 ↑	0.31%
Total Volume Traded	Million	420.90	296.73 ↑	41.85%
Total Value Traded	₦Million	6,820.77	5,447.74 ↑	25.20%
Deals		7,617	7,126 ↑	6.89%

The Nigerian domestic market wrapped up trading activities for the week positive, halting a six-days negative trend as key performance indicators, NGX-ASI, grew by +0.20%, while the Market Capitalization, was up by +0.31%. The market index (All-Share Index) added 202.38 basis points today, representing an increase of +0.20% to close at 99,671.28, with the Market Capitalization also gaining ₦172.88 billion, representing a rise of +0.31%, to close at ₦56.44 trillion. The disparity between the indicators was a result of the listing of Wema Bank Plc's Right Issue of 8,572,103,573 Ordinary Shares at ₦4.66 per share on the Exchange today. The local bourse rounded up in the green due to investors buying interest in some blue-chip stocks such as SEPLAT, PRESCO, and others, although the market index was down by -0.35% w/w.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +41.85% and +25.20% respectively. Approximately 420.90 million units valued at ₦6,820.77 million were transacted across 7,617 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 23.05% of the total volume of trades, followed by ELLAHLAKES (11.10%), GTCO (10.18%), ACCESSCORP (6.24%), and UACN (4.72%) to complete the top 5 on the volume chart. GTCO emerged as the most traded stock in value terms, with 28.51% of the total value of trades on the exchange.

CUTIX and LEARNAFRCA topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by CAVERTON with (+8.97%) growth, HONYFLOUR (+8.86%), CONHALLPLC (+7.41%), SEPLAT (+7.18%), MAYBAKER (+7.08%), and thirteen others. Twenty-three (23) stocks depreciated, where REDSTAREX was the top loser, with a price depreciation of -9.80%, as GUINNESS (-7.14%), JBERGER (-5.76%), AFRIPRUD (-5.73%), FTNCOCOA (-3.91%), and FBNH (-1.55%) also dipped in price. In that regard, the market breadth closed negative, recording 20 gainers and 23 losers.

Nonetheless, the market sector performance was negative, as four of the five major market sectors were down, led by the Insurance sector, which dropped by (-0.33%), followed by the Banking sector by (-0.20%), the Consumer goods sector by (-0.13%), and the Industrial sector by (-0.06%), while the Oil & Gas sector grew by +3.30%.

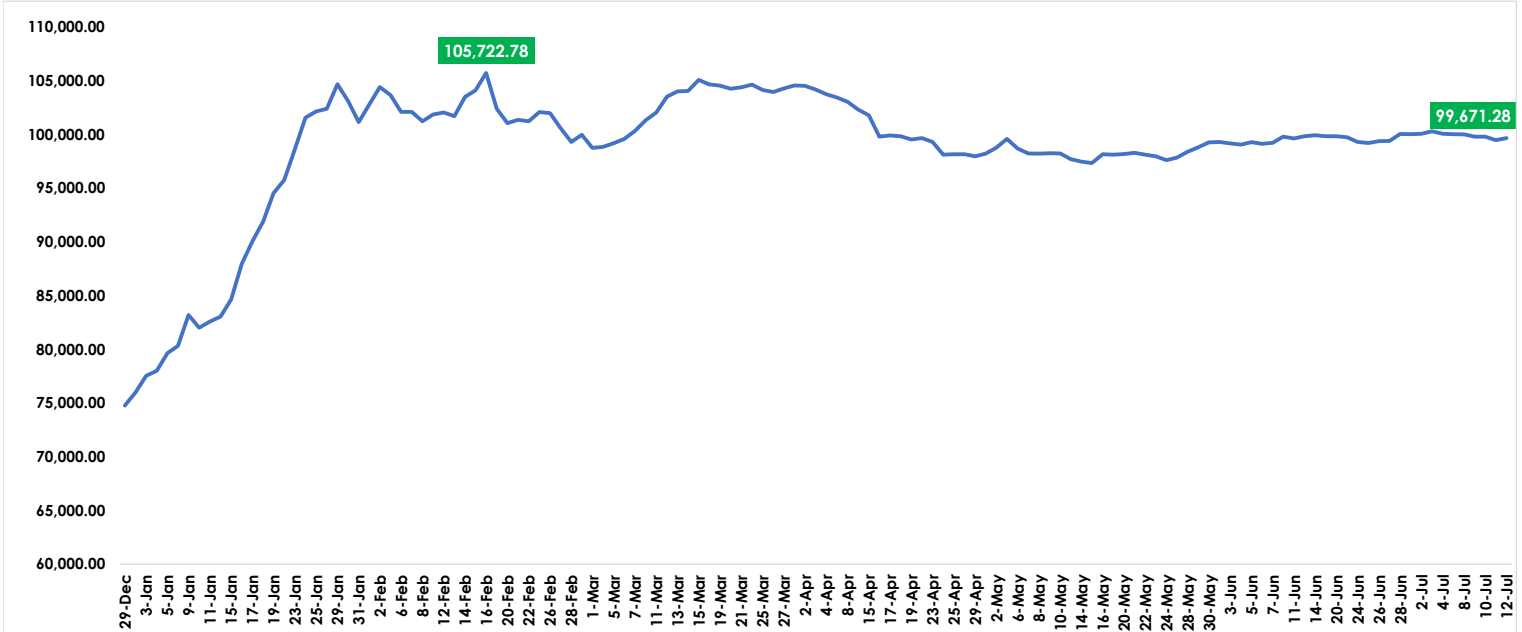
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CUTIX	4.20	4.62	10.00%
LEARNAFRCA	3.20	3.52	10.00%
CAVERTON	1.45	1.58	8.97%
HONYFLOUR	3.16	3.44	8.86%
CONHALLPLC	1.35	1.45	7.41%
SEPLAT	3480.00	3730.00	7.18%
MAYBAKER	5.51	5.90	7.08%
LIVESTOCK	2.20	2.35	6.82%
ELLAHLAKES	2.97	3.17	6.73%
PRESCO	354.20	369.00	4.18%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
REDSTAREX	4.49	4.05	-9.80%
DAARCOMM	0.57	0.52	-8.77%
GUINNESS	70.00	65.00	-7.14%
JBERGER	88.60	83.50	-5.76%
AFRIPRUD	7.85	7.40	-5.73%
UPDC	1.39	1.33	-4.32%
ROYALEX	0.70	0.67	-4.29%
SOVRENINS	0.49	0.47	-4.08%
FTNCOCOA	1.79	1.72	-3.91%
TIP	2.08	2.00	-3.85%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	96,623,947	23.05%
ELLAHLAKES	Agriculture	46,542,773	11.10%
GTCO	Banking	42,686,336	10.18%
ACCESSCORP	Banking	26,164,378	6.24%
UACN	Financial Services	19,779,349	4.72%
LIVESTOCK	Agriculture	15,434,384	3.68%
AIICO	Insurance	14,613,990	3.49%
UNIVINSURE	Insurance	12,618,095	3.01%
PRESTIGE	Insurance	12,062,886	2.88%
STERLINGNG	Banking	11,286,327	2.69%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	1,942,063,753.15	28.51%
FIDELITYBK	1,017,991,602.60	14.94%
ACCESSCORP	501,281,922.15	7.36%
SEPLAT	424,497,926.50	6.23%
GEREGU	352,166,961.60	5.17%
UACN	279,948,581.00	4.11%
MTNN	252,815,249.90	3.71%
ZENITHBANK	183,475,003.95	2.69%
UCAP	161,530,029.05	2.37%
ELLAHLAKES	140,037,985.69	2.06%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.20%	NGX-30	↑	0.12%	↑	31.93%	
Week-on-Week	↓ -0.35%	Banking	↓	-0.20%	↓	-5.88%	
Month-to-Date	↑ 1.47%	Consumer Goods	↓	-0.13%	↑	39.95%	
Quarter-to-Date	↓ -4.68%	Industrial Goods	↓	-0.06%	↑	73.61%	
Year-to-Date	↑ 33.30%	Insurance	↓	-0.33%	↑	23.72%	
52-Weeks High	105,722.78	Oil & Gas	↑	3.30%	↑	44.24%	
52-Weeks Low	60,715.04						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1554.65	1561.98 ↓	-0.47% ↓	-49.04%	1-Month	19.11% ↓	-0.14%
Exchange Rate - Parallel (₹/\$)	1535.00	1535 →	0.00% ↓	-28.99%	3-Month	20.06% ↓	-0.05%
Monetary Policy Rate (MPR)	26.25%	26.25% →	0.00% ↑	7.50%	6-Month	21.19% ↓	-0.62%
Crude Oil Price (\$/Barrel)	86.06	85.4 ↑	0.77% ↑	11.71%	9-Month	25.33% ↓	-0.01%
Foreign Reserve (\$Bn)	35.18	35.13 ↑	0.13% ↑	6.89%	12-Month	26.35% ↑	0.51%
Inflation Rate	33.95%	33.95% →	0.00% ↑	5.75%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at May 2024
 -NTB True Yield have a day's lag

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