

Thursday, July 11, 2024

Equity Market Extends Losing Streak to Six Days, NGX-ASI and Market Cap Down by -0.33%

| Key Market Indicators | Units | Today | Previous Day | % Change |
|-----------------------|--------------|-----------|--------------|-----------|
| The All -Share Index | Basis Points | 99,468.90 | 99,802.08 | ↓ -0.33% |
| Total Market Cap. | ₦Trillion | 56.27 | 56.46 | ↓ -0.33% |
| Total Volume Traded | Million | 296.73 | 935.15 | ↓ -68.27% |
| Total Value Traded | ₦Million | 5,447.74 | 11,839.83 | ↓ -53.99% |
| Deals | | 7,126 | 8,160 | ↓ -12.67% |

The Nigerian domestic market closed trading activities for today on a negative note, marking six (6) consecutive days of decline. Key performance indicators, NGX-ASI and Market Capitalization, both fell by -0.33%. Profit-taking in some medium and large-scale stocks, such as SEPLAT, TRANSCORP, and others, contributed to today's downward trend, resulting in a ₦470 billion drop in investors' wealth over the six-day period. The market index (All-Share Index) reduced by 333.18 basis points today, representing a decrease of -0.33% to close at 99,468.90, with the Market Capitalization also losing ₦188.48 billion, representing a decline of -0.33%, to close at ₦56.27 trillion.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day dropped by -68.27% and -53.99% respectively. Approximately 296.73 million units valued at ₦5,447.74 million were transacted across 7,126 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 15.79% of the total volume of trades, followed by LINKASSURE (10.84%), ACCESSCORP (7.84%), TRANSCORP (7.47%), and AIICO (5.28%) to complete the top 5 on the volume chart. SEPLAT emerged as also the most traded stock in value terms, with 21.10% of the total value of trades on the exchange.

LINKASSURE topped the advancers' chart for today with a price appreciation of 9.80 percent, trailed by DAARCOMM with (+9.62%) growth, VITAFOAM (+7.61%), LIVESTOCK (+7.32%), MECURE (+4.49%), JAIZBANK (+2.33%), and fifteen others. Eighteen (18) stocks depreciated, where IKEJAHOTEL was the top loser, with a price depreciation of -9.29%, as HONYFLOUR (-8.41%), SEPLAT (-8.30%), TRANSCORP (-3.63%), AFRIPRUD (-3.09%), and ACCESSCORP (-1.04%) also dipped in price. In that regard, the market breadth closed positive, recording 21 gainers and 18 losers.

Nonetheless, the market sector performance was positive, as three of the five major market sectors were up, led by the Banking sector, which grew by (+0.13%), followed by the Insurance sector by (+0.09%), and the Industrial sector by (+0.05%), while the Oil & Gas and Consumer goods sectors were down by -4.00% and -0.33% accordingly.

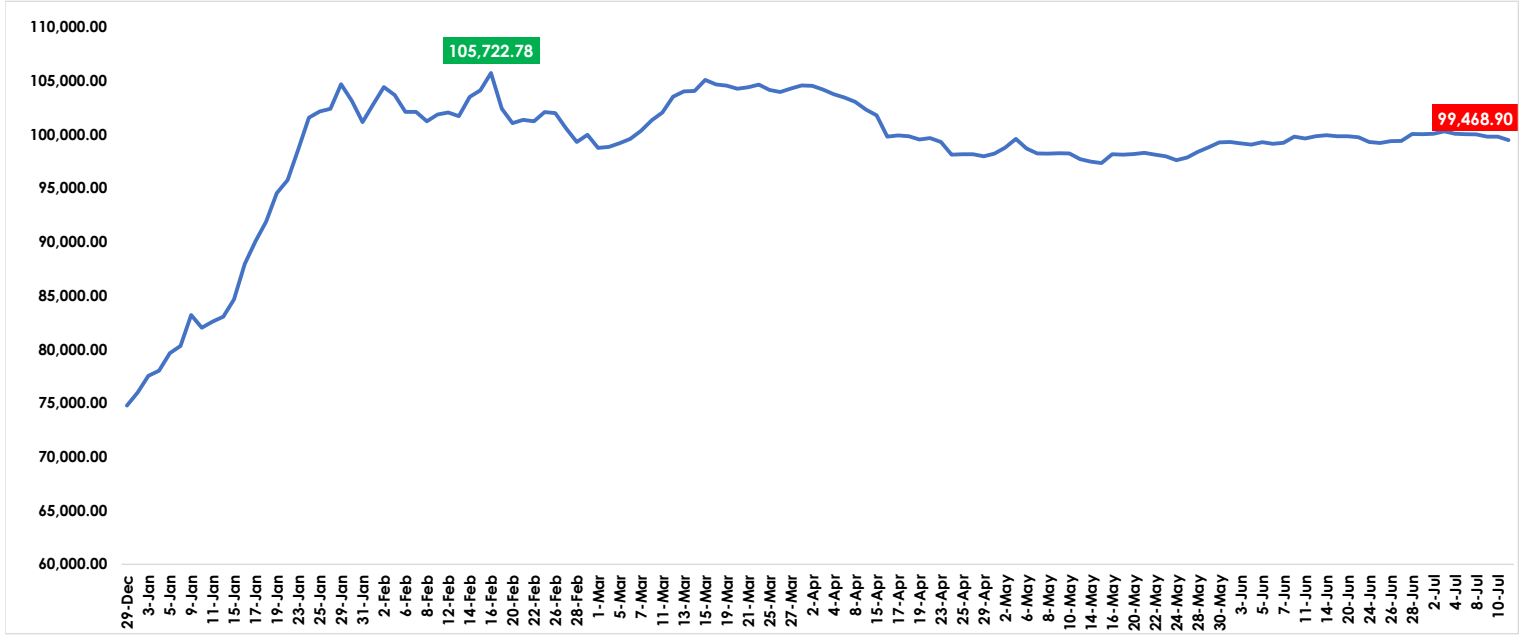
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|--------------------|----------|-----------|---------|
| LINKASSURE | 1.02 | 1.12 | 9.80% |
| DAARCOMM | 0.52 | 0.57 | 9.62% |
| VITAFOAM | 19.70 | 21.20 | 7.61% |
| LIVESTOCK | 2.05 | 2.20 | 7.32% |
| MECURE | 9.57 | 10.00 | 4.49% |
| JAIZBANK | 2.15 | 2.20 | 2.33% |
| DEAPCAP | 0.53 | 0.54 | 1.89% |
| AIICO | 1.10 | 1.12 | 1.82% |
| VERITASKAP | 1.18 | 1.20 | 1.69% |
| JAPAUFGOLD | 1.93 | 1.96 | 1.55% |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---------------------|----------|-----------|---------|
| IKEJAHOTEL | 7.00 | 6.35 | -9.29% |
| HONYFLOUR | 3.45 | 3.16 | -8.41% |
| SEPLAT | 3794.90 | 3480.00 | -8.30% |
| CHAMPION | 3.31 | 3.06 | -7.55% |
| SUNUASSUR | 1.30 | 1.24 | -4.62% |
| TRANSCORP | 12.40 | 11.95 | -3.63% |
| NEM | 8.50 | 8.20 | -3.53% |
| AFRIPRUD | 8.10 | 7.85 | -3.09% |
| OANDO | 17.00 | 16.50 | -2.94% |
| ETERNA | 18.35 | 18.00 | -1.91% |

| Top 10 Traders By Volume | Sector | Volume (Units) | % of Mkt Volume |
|--------------------------|--------------------|----------------|-----------------|
| FIDELITYBK | Banking | 46,783,686 | 15.79% |
| LINKASSURE | Insurance | 32,122,321 | 10.84% |
| ACCESSCORP | Banking | 23,234,746 | 7.84% |
| TRANSCORP | Conglomerate | 22,138,885 | 7.47% |
| AIICO | Insurance | 15,632,983 | 5.28% |
| VERITASKAP | Financial Services | 15,412,473 | 5.20% |
| WEMABANK | Banking | 14,891,861 | 5.03% |
| ZENITHBANK | Banking | 11,856,312 | 4.00% |
| LIVESTOCK | Agriculture | 11,590,954 | 3.91% |
| OANDO | Oil & Gas | 7,817,800 | 2.64% |

| Top 10 Traders By Value | Value (₦) | % of Mkt Value |
|-------------------------|------------------|----------------|
| SEPLAT | 1,148,951,731.60 | 21.10% |
| AIRTELAFRI | 569,138,164.10 | 10.45% |
| FIDELITYBK | 482,458,830.50 | 8.86% |
| TRANSPower | 464,318,575.00 | 8.53% |
| ACCESSCORP | 445,714,502.25 | 8.18% |
| ZENITHBANK | 438,728,564.50 | 8.06% |
| TRANSCORP | 266,063,994.75 | 4.89% |
| GTCCO | 260,132,591.75 | 4.78% |
| UBA | 146,211,983.80 | 2.68% |
| OANDO | 128,140,141.90 | 2.35% |

NGX-ASI Performance (YTD)



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| Market Performance History | | Sector Indices | | A-Day Change | | YTD % Change | |
|----------------------------|------------|------------------|---|--------------|---|--------------|--|
| A-Day Change | ↓ -0.33% | NGX-30 | ↓ | -0.38% | ↑ | 31.77% | |
| Week-on-Week | ↓ -0.59% | Banking | ↑ | 0.13% | ↓ | -5.70% | |
| Month-to-Date | ↑ 1.27% | Consumer Goods | ↓ | -0.33% | ↑ | 40.13% | |
| Quarter-to-Date | ↓ -4.87% | Industrial Goods | ↑ | 0.05% | ↑ | 73.71% | |
| Year-to-Date | ↑ 33.03% | Insurance | ↑ | 0.09% | ↑ | 24.13% | |
| 52-Weeks High | 105,722.78 | Oil & Gas | ↓ | -4.00% | ↑ | 39.64% | |
| 52-Weeks Low | 60,108.86 | | | | | | |

| Economic Indicators | Today | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed | A-day Change |
|---------------------------------|---------|--------------|--------------|--------------|----------------|----------|-----------------|
| Exchange Rate - I&E (₱/\$) | 1561.98 | 1532.58 | ↑ | 1.88% | ↓ -49.75% | 1-Month | 19.25% ↓ -0.28% |
| Exchange Rate - Parallel (₱/\$) | 1535.00 | 1530 | ↑ | 0.33% | ↓ -28.99% | 3-Month | 20.10% ↑ 0.25% |
| Monetary Policy Rate (MPR) | 26.25% | 26.25% | → | 0.00% | ↑ 7.50% | 6-Month | 21.81% ↓ -0.08% |
| Crude Oil Price (\$/Barrel) | 85.39 | 85.42 | ↓ | -0.04% | ↑ 10.84% | 9-Month | 25.33% ↑ 0.55% |
| Foreign Reserve (\$Bn) | 35.13 | 35.05 | ↑ | 0.24% | ↑ 6.75% | 12-Month | 25.84% ↑ 0.12% |
| Inflation Rate | 33.95% | 33.95% | → | 0.00% | ↑ 5.75% | | |

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at May 2024
 -NTB True Yield have a day's lag

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