

Wednesday, July 10, 2024

Investors' Wealth Sheds ₦124 Billion in Three Days Amid Cautious Trading

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	99,802.08	99,805.95	↓ -0.004%
Total Market Cap.	₦Trillion	56.46	56.46	↓ -0.004%
Total Volume Traded	Million	935.15	422.69	↑ 121.24%
Total Value Traded	₦Million	11,839.83	53,956.42	↓ -78.06%
Deals		8,160	8,256	↓ -1.16%

The local bourse closed trading activities for today flat, with key performance indicators, NGX-ASI and Market Capitalization, both dropping minimally by -0.004%. Cautious trading across the major market sectors can be attributed to the market's marginal drop, as investors' wealth shed ₦124 billion in three days. The market index (All-Share Index) reduced by 3.87 basis points today, representing a slight decrease of -0.004% to close at 99,802.08, with the Market Capitalization also losing ₦2.18 billion, representing a partial decline of -0.004%, to close at ₦56.46 trillion.

However, market activities were mixed, as the Total Volume traded for the day increased by +121.24%, while the Total Value dropped by -78.06%. Approximately 935.15 million units valued at ₦11,839.83 million were transacted across 8,160 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 74.71% of the total volume of trades, followed by ZENITHBANK (3.89%), UBA (2.82%), GTCO (1.55%), and VERITASKAP (1.49%) to complete the top 5 on the volume chart. FIDELITYBK emerged as also the most traded stock in value terms, with 61.43% of the total value of trades on the exchange.

ABCTRANS topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by ETERNA with (+9.88%) growth, LIVESTOCK (+9.63%), VITAFOAM (+9.44%), REDSTAREX (+8.98%), RTBRISCOE (+7.69%), and twenty others. Twenty-two (22) stocks depreciated, where THOMASWY was the top loser, with a price depreciation of -10.00%, as DAARCOMM (-8.77%), ROYALEX (-4.11%), WEMABANK (-3.57%), JAPPAULGOLD (-2.53%), and UBA (-1.30%) also dipped in price. In that regard, the market breadth closed positive, recording 26 gainers and 22 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Oil & Gas sector, which grew by (+0.37%), followed by the Consumer goods sector by (+0.34%), and the Industrial sector by (+0.02%), while the Banking and Insurance sectors were down by -0.39% and -0.18% accordingly.

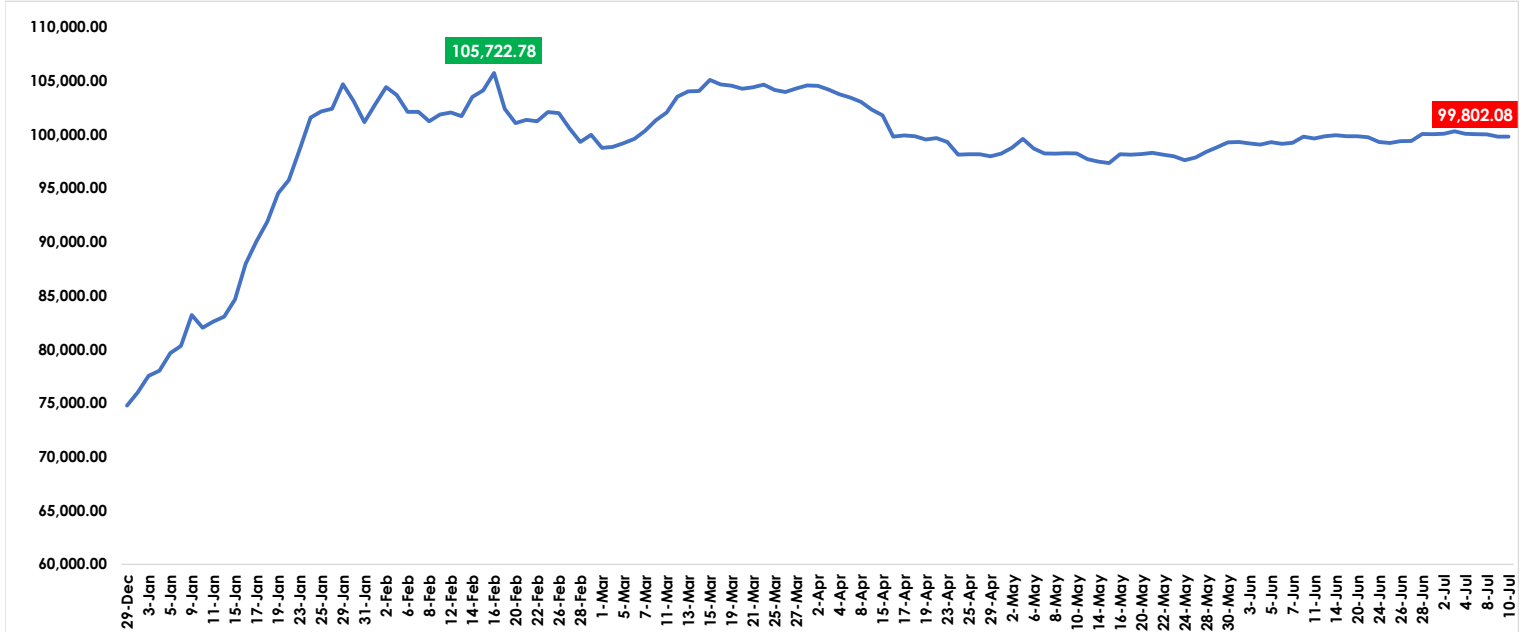
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ABCTRANS	0.70	0.77	10.00%
ETERNA	16.70	18.35	9.88%
LIVESTOCK	1.87	2.05	9.63%
VITAFOAM	18.00	19.70	9.44%
REDSTAREX	4.12	4.49	8.98%
RTBRISCOE	0.65	0.70	7.69%
TIP	2.00	2.08	4.00%
UACN	14.00	14.50	3.57%
FIDELITYBK	10.20	10.50	2.94%
DANGSUGAR	40.85	42.00	2.82%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
THOMASWY	2.40	2.16	-10.00%
DAARCOMM	0.57	0.52	-8.77%
CWG	7.30	6.90	-5.48%
ROYALEX	0.73	0.70	-4.11%
WEMABANK	7.00	6.75	-3.57%
JAIZBANK	2.21	2.15	-2.71%
UNIVINSURE	0.37	0.36	-2.70%
JAPPAULGOLD	1.98	1.93	-2.53%
CORNERST	2.20	2.15	-2.27%
OANDO	17.35	17.00	-2.02%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	698,205,823	74.71%
ZENITHBANK	Banking	36,347,218	3.89%
UBA	Banking	26,356,505	2.82%
GTCO	Banking	14,492,045	1.55%
VERITASKAP	Financial Services	13,966,847	1.49%
ACCESSCORP	Banking	13,588,165	1.45%
AIICO	Insurance	10,907,313	1.17%
FBNH	Banking	10,549,587	1.13%
CHAMS	ICT	8,336,249	0.89%
TRANSCORP	Conglomerate	7,629,000	0.82%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FIDELITYBK	7,271,368,364.45	61.43%
ZENITHBANK	1,342,006,813.10	11.34%
GTCO	653,504,699.90	5.52%
UBA	604,060,278.80	5.10%
ACCESSCORP	262,917,431.85	2.22%
FBNH	236,188,112.60	2.00%
SEPLAT	233,833,940.40	1.98%
OANDO	118,191,740.75	1.00%
UCAP	110,631,011.65	0.93%
TRANSPower	110,512,512.00	0.93%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.004%	NGX-30	↑	0.03%	↑	32.28%	
Week-on-Week	↓ -0.50%	Banking	↓	-0.39%	↓	-5.82%	
Month-to-Date	↑ 1.60%	Consumer Goods	↑	0.34%	↑	40.60%	
Quarter-to-Date	↓ -4.55%	Industrial Goods	↑	0.02%	↑	73.63%	
Year-to-Date	↑ 33.47%	Insurance	↓	-0.18%	↑	24.02%	
52-Weeks High	105,722.78	Oil & Gas	↑	0.37%	↑	45.45%	
52-Weeks Low	59,338.76						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (₹/\$)	1532.58	1523.85	↑	0.57%	↓ -46.93%	1-Month	19.53%	↑ 0.29%
Exchange Rate - Parallel (₹/\$)	1530.00	1516	↑	0.92%	↓ -28.57%	3-Month	19.85%	↓ -0.06%
Monetary Policy Rate (MPR)	26.25%	26.25%	→	0.00%	↑ 7.50%	6-Month	21.89%	↑ 0.02%
Crude Oil Price (\$/Barrel)	84.47	84.66	↓	-0.22%	↑ 9.64%	9-Month	24.79%	↓ -0.39%
Foreign Reserve (\$Bn)	35.05	34.77	↑	0.81%	↑ 6.50%	12-Month	25.72%	↓ -0.01%
Inflation Rate	33.95%	33.95%	→	0.00%	↑ 5.75%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at May 2024
 -NTB True Yield have a day's lag

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