

Tuesday, July 9, 2024

Profit-taking Drives Bourse Lower, as Key Indicators Drop by -0.20%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	99,805.95	100,007.11	↓ -0.20%
Total Market Cap.	₦ Trillion	56.46	56.57	↓ -0.20%
Total Volume Traded	Million	422.69	689.98	↓ -38.74%
Total Value Traded	₦ Million	53,956.42	7,165.20	↑ 653.03%
Deals		8,256	9,635	↓ -14.31%

The Nigerian domestic market closed trading activities for today in the red, with key performance indicators, NGX-ASI and Market Capitalization, both dropping by -0.20%. The local bourse declined further today due to profit-taking in some medium and large-scale stocks such as GTCO, FBNH, OANDO, and others, as investors await listed companies' half-year reports. The market index (All-Share Index) dropped by 201.16 basis points today, representing a decrease of -0.20% to close at 99,805.95, with the Market Capitalization also losing ₦113.67 billion, representing a decline of -0.20%, to close at ₦56.46 trillion.

However, market activities were mixed, as the Total Volume traded for the day dropped by -38.74%, while the Total Value increased by +653.03%. Approximately 422.69 million units valued at ₦53,956.42 million were transacted across 8,256 deals. VERITASKAP was the most traded stock in terms of volume, accounting for 11.96% of the total volume of trades, followed by FIDELITYBK (11.10%), AIICO (8.50%), GTCO (7.78%), and OANDO (6.26%) to complete the top 5 on the volume chart. GTCO emerged as the most traded stock in value terms, with 21.71% of the total value of trades on the exchange.

CHAMPION topped the advancers' chart for today with a price appreciation of 9.97 percent, trailed by CADBURY with (+9.94%) growth, ETERNA (+9.87%), INTENEGINS (+9.86%), DAARCOMM (+9.62%), ABCTRANS (+9.38%), and twenty-one others. Twenty-four (24) stocks depreciated, where AFRIPRUD was the top loser, with a price depreciation of -10.00%, as UACN (-7.28%), IKEJAHOTEL (-5.41%), GTCO (-4.21%), SUNUASSUR (-2.31%), and STERLINGNG (-1.48%) also dipped in price. In that regard, the market breadth closed positive, recording 27 gainers and 24 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Oil & Gas sector, which grew by (+0.39%), followed by the Consumer goods sector by (+0.28%), and the Industrial sector by (+0.04%), while the Banking and Insurance sectors were down by -1.90% and -0.12% accordingly.

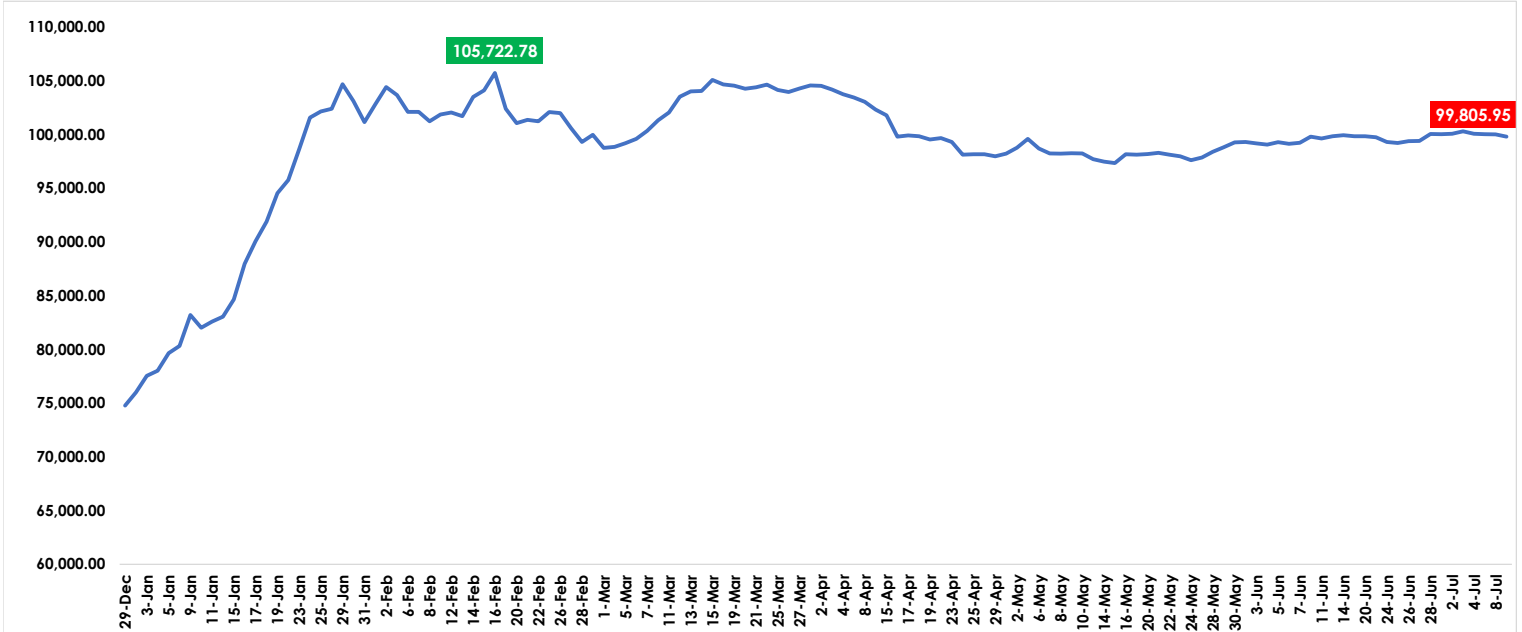
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CHAMPION	3.01	3.31	9.97%
CADBURY	16.60	18.25	9.94%
ETERNA	15.20	16.70	9.87%
INTENEGINS	1.42	1.56	9.86%
DAARCOMM	0.52	0.57	9.62%
ABCTRANS	0.64	0.70	9.38%
REDSTAREX	3.80	4.12	8.42%
DEAPCAP	0.49	0.53	8.16%
ROYALEX	0.68	0.73	7.35%
CWG	6.90	7.30	5.80%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
AFRIPRUD	9.00	8.10	-10.00%
UACN	15.10	14.00	-7.28%
RTBRISCOE	0.70	0.65	-7.14%
IKEJAHOTEL	7.40	7.00	-5.41%
AIICO	1.16	1.10	-5.17%
VERITASKAP	1.26	1.20	-4.76%
GTCO	47.50	45.50	-4.21%
ETI	22.00	21.15	-3.86%
MAYBAKER	5.70	5.51	-3.33%
JAIZBANK	2.28	2.21	-3.07%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
VERITASKAP	Financial Services	36,300,002	11.96%
FIDELITYBK	Banking	33,693,904	11.10%
AIICO	Insurance	25,803,425	8.50%
GTCO	Banking	23,599,465	7.78%
OANDO	Oil & Gas	19,000,205	6.26%
ZENITHBANK	Banking	17,539,386	5.78%
FCMB	Banking	12,484,492	4.11%
ACCESSCORP	Banking	10,909,629	3.59%
UBA	Banking	10,270,974	3.38%
STERLINGNG	Banking	8,605,644	2.84%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	1,084,268,448.45	21.71%
ZENITHBANK	Banking	657,293,774.85	13.16%
GEREGU	Utilities	631,854,900.00	12.65%
FIDELITYBK	Banking	340,623,923.90	6.82%
OANDO	Oil & Gas	326,624,173.50	6.54%
UBA	Banking	238,057,243.45	4.77%
ACCESSCORP	Banking	212,357,332.75	4.25%
DANGSUGAR	Consumer goods	180,046,218.30	3.60%
WAPCO	Industrial	140,369,372.85	2.81%
UCAP	Financial Services	118,482,131.50	2.37%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.20%	NGX-30	↓	-0.22% ↑	32.24%
Week-on-Week	↓ -0.26%	Banking	↓	-1.90% ↓	-5.45%
Month-to-Date	↑ 1.61%	Consumer Goods	↑	0.28% ↑	40.12%
Quarter-to-Date	↓ -4.55%	Industrial Goods	↑	0.04% ↑	73.60%
Year-to-Date	↑ 33.48%	Insurance	↓	-0.12% ↑	24.24%
52-Weeks High	105,722.78	Oil & Gas	↑	0.39% ↑	44.92%
52-Weeks Low	59,206.63				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1523.85	1509.67 ↑	0.93% ↓	-46.09%	1-Month	19.24% ↑	0.10%
Exchange Rate - Parallel (₪/\$)	1516.00	1515 ↑	0.07% ↓	-27.39%	3-Month	19.91% ↓	-0.14%
Monetary Policy Rate (MPR)	26.25%	26.25% →	0.00% ↑	7.50%	6-Month	21.88% ↑	0.02%
Crude Oil Price (\$/Barrel)	85.39	85.75 ↓	-0.42% ↑	10.84%	9-Month	25.17% ↓	-0.06%
Foreign Reserve (\$Bn)	34.77	34.66 ↑	0.33% ↑	5.65%	12-Month	25.73% ↓	-0.11%
Inflation Rate	33.95%	33.95% →	0.00% ↑	5.75%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at May 2024
 -NTB True Yield have a day's lag

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