

Tuesday, July 2, 2024

**Equity Market Rebounds, as Key Indicators Grew by +0.05%**

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	100,067.77	100,020.83 ↑	0.05%
Total Market Cap.	₦ Trillion	56.61	56.58 ↑	0.05%
Total Volume Traded	Million	365.64	274.68 ↑	33.11%
Total Value Traded	₦ Million	4,116.03	3,712.97 ↑	10.86%
Deals		8,665	10,112 ↓	-14.31%

The Nigerian equity market closed trading activities for today in the green, reversing the previous days loss. The key performance indicators, NGX-ASI and Market Capitalization, both advanced by +0.05%. Despite the market breadth being slightly negative, bargain hunting in some medium and large-cap stocks such as ZENITHBANK, UBA, and others, kept the bourse in the positive zone, resulting in investors' wealth increasing by ₦25 billion. The market index (All-Share Index) rose by 46.94 basis points today, representing a rise of +0.05% to close at 100,067.77, with the Market Capitalization also gaining ₦20.74 billion, representing a growth of +0.05%, to close at ₦56.61 trillion.

Furthermore, market activities also saw an uptick, with the Total Volume and Total Value traded for the day increasing by +33.11% and +10.86% respectively. Approximately 365.64 million units valued at ₦4,116.03 million were transacted across 8,665 deals. UNIVINSURE was the most traded stock in terms of volume, accounting for 16.84% of the total volume of trades, followed by AICO (8.68%), UBA (7.07%), UCAP (6.91%), and NEM (6.36%) to complete the top 5 on the volume chart. UCAP also emerged as the most traded stock in value terms, with 17.29% of the total value of trades on the exchange.

CORNERST topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by JAIZBANK with (+9.95%) growth, WAPIC (+9.59%), FIDSON (+9.26%), GUINEAINS (+8.82%), UNIVINSURE (+7.89%), and sixteen others. Twenty-four (24) stocks depreciated, where RTBRISCOE was the top loser, with a price depreciation of -9.86%, as CILEASING (-6.25%), MBENEFIT (-4.62%), FBNH (-4.35%), OANDO (-3.33%), and UNILEVER (-3.06%) also dipped in price. In that regard, the market breadth closed negative, recording 22 gainers and 24 losers.

Nevertheless, the market sector performance was negative, as three of the five major market sectors were down, led by the Consumer goods sector, which declined by (-0.34%), followed by the Oil & Gas sector by (-0.03%), and the Industrial sector by (-0.01%). The Insurance and Banking sectors grew by +1.99% and +0.79% accordingly.

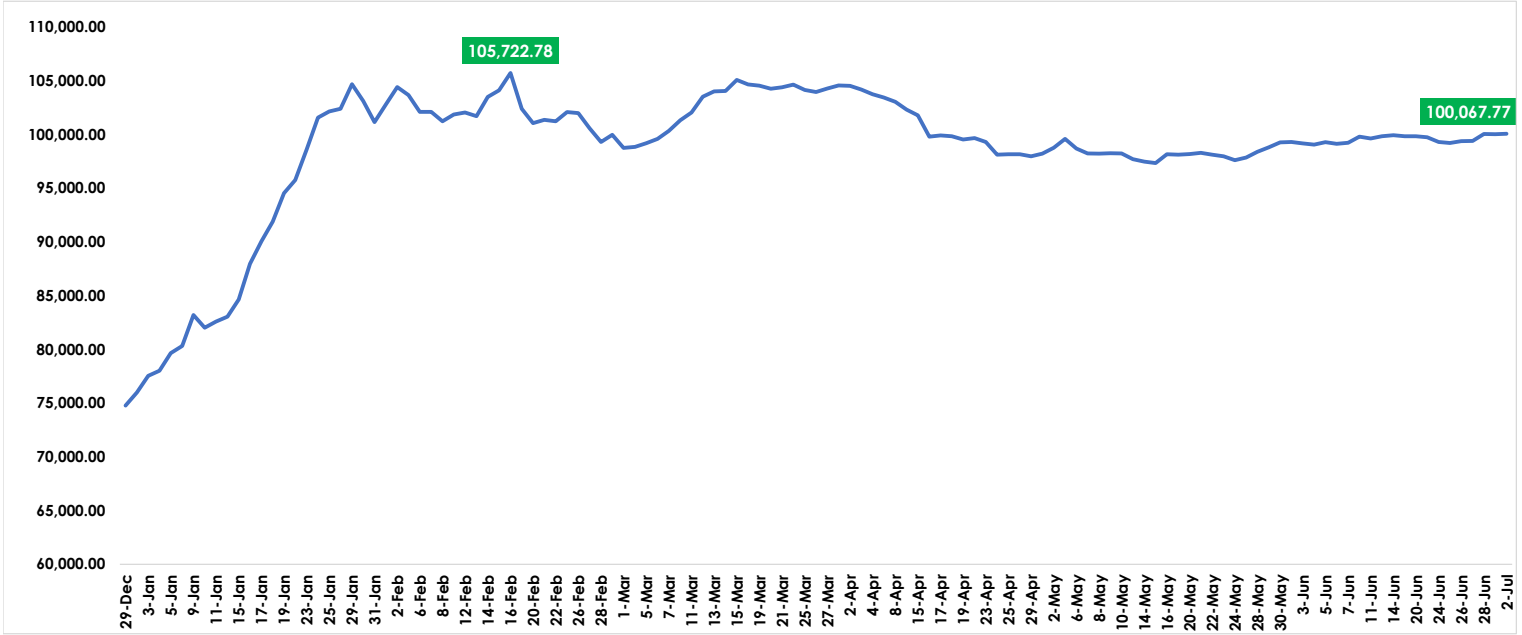
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
CORNERST		1.90	2.09	10.00%
JAIZBANK		2.01	2.21	9.95%
WAPIC		0.73	0.80	9.59%
FIDSON		13.50	14.75	9.26%
GUINEAINS		0.34	0.37	8.82%
UNIVINSURE		0.38	0.41	7.89%
ABCTrans		0.66	0.70	6.06%
REGALINS		0.40	0.42	5.00%
LINKASSURE		1.10	1.15	4.55%
DEAPCAP		0.52	0.54	3.85%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
RTBRISCOE		0.71	0.64	-9.86%
CUTIX		4.40	4.10	-6.82%
CILEASING		3.20	3.00	-6.25%
PRESTIGE		0.54	0.51	-5.56%
CWG		8.45	8.00	-5.33%
MBENEFIT		0.65	0.62	-4.62%
FBNH		23.00	22.00	-4.35%
CHAMS		2.30	2.20	-4.35%
SOVRENINS		0.49	0.47	-4.08%
OANDO		15.00	14.50	-3.33%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UNIVINSURE	Insurance	61,525,319	16.84%
AICO	Insurance	31,722,948	8.68%
UBA	Banking	25,854,684	7.07%
UCAP	Financial Services	25,266,358	6.91%
NEM	Insurance	23,259,305	6.36%
GTCCO	Banking	13,234,766	3.62%
WAPIC	Insurance	12,928,575	3.54%
ACCESSCORP	Banking	12,885,523	3.53%
VERITASKAP	Financial Services	9,932,314	2.72%
CHAMS	ICT	9,925,925	2.72%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
UCAP	711,307,531.55	17.29%
GTCCO	603,978,943.20	14.68%
UBA	581,910,683.20	14.14%
ZENITHBANK	318,992,366.90	7.75%
ACCESSCORP	247,963,019.95	6.03%
NEM	197,683,037.50	4.80%
FBNH	186,466,794.10	4.53%
NAHCO	116,255,188.85	2.83%
TRANSCORP	99,828,853.20	2.43%
FLOURMILL	96,371,449.85	2.34%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.05%	NGX-30	↑	0.01%	↑	33.00%	
Week-on-Week	↑ 0.86%	Banking	↑	0.79%	↓	-6.81%	
Month-to-Date	↑ 1.88%	Consumer Goods	↓	-0.34%	↑	40.41%	
Quarter-to-Date	↓ -4.30%	Industrial Goods	↓	-0.01%	↑	73.13%	
Year-to-Date	↑ 33.83%	Insurance	↑	1.99%	↑	22.39%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.03%	↑	38.07%	
52-Weeks Low	59,000.96						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (₹/\$)	1508.99	1505.3	↑	0.24%	↓ -44.67%	1-Month	19.04%	↑ 0.39%
Exchange Rate - Parallel (₹/\$)	1500.00	1500	→	0.00%	↓ -26.05%	3-Month	19.30%	↑ 0.21%
Monetary Policy Rate (MPR)	26.25%	26.25%	→	0.00%	↑ 7.50%	6-Month	21.26%	↑ 0.05%
Crude Oil Price (\$/Barrel)	87.4	86.6	↑	0.92%	↑ 13.45%	9-Month	24.67%	↑ 0.50%
Foreign Reserve (\$Bn)	34.19	34.14	↑	0.14%	↑ 3.89%	12-Month	25.33%	↑ 0.22%
Inflation Rate	33.95%	33.95%	→	0.00%	↑ 5.75%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at May 2024  
 -NTB True Yield have a day's lag

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