

Monday, July 1, 2024

## Local Bourse Begins Second Half of the Year with -0.04% Decline

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	100,020.83	100,057.49 ↓	-0.04%
Total Market Cap.	₦Trillion	56.58	56.60 ↓	-0.04%
Total Volume Traded	Million	274.68	509.71 ↓	-46.11%
Total Value Traded	₦Million	3,712.97	9,884.60 ↓	-62.44%
Deals		10,112	7,945 ↑	27.28%

The Nigerian equity market resumed trading activities for the final half of the year negative, with the key performance indicators (NGX-ASI and Market Capitalization) both dropping by -0.04%. The local bourse negative performance can be attributed to profit-taking in some major market sectors, led by the Insurance sector, which declined by -1.17%, as investors' wealth was down by ₦20 billion. The market index (All-Share Index) decreased by 36.66 basis points today, representing a drop of -0.04% to close at 100,020.83, with the Market Capitalization also losing ₦20.74 billion, representing a decline of -0.04%, to close at ₦56.58 trillion.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day dropped by -46.11% and -62.44%. Approximately 274.68 million units valued at ₦3,712.97 million were transacted in 10,112 deals. UCAP was the most traded stock in terms of volume, accounting for 9.71% of the total volume of trades, followed by LINKASSURE (8.72%), AIICO (5.18%), CWG (4.17%), and UNIVINSURE (4.05%) to complete the top 5 on the volume chart, while UCAP was also the most traded stock in value terms, with 19.87% of the total value of trades on the exchange.

LINKASSURE topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by AFRIPRUD with (+9.76%) growth, UNITYBNK (+9.74%), WAPIC (+8.96%), SOVRENINS (+8.89%), ACADEMY (+8.15%), and fourteen others. Twenty-seven (27) stocks depreciated, where ETRANSACT was the top loser, with a price depreciation of -10.00%, as FIDSON (-9.70%), CORNERST (-9.52%), NGXGROUP (-6.38%), CHAMS (-4.17%), and ZENITHBANK (-2.52%) also dipped in price. In that regard, the market breadth closed negative, recording 20 gainers and 27 losers.

Furthermore, the market sector performance was negative, as four of the five major market sectors were down, led by the Insurance sector, which declined by (-1.17%), followed by the Consumer goods sector by (-0.11%), the Banking sector by (-0.08%), and the Oil & Gas sector by (-0.01%). The Industrial sector closed flat.

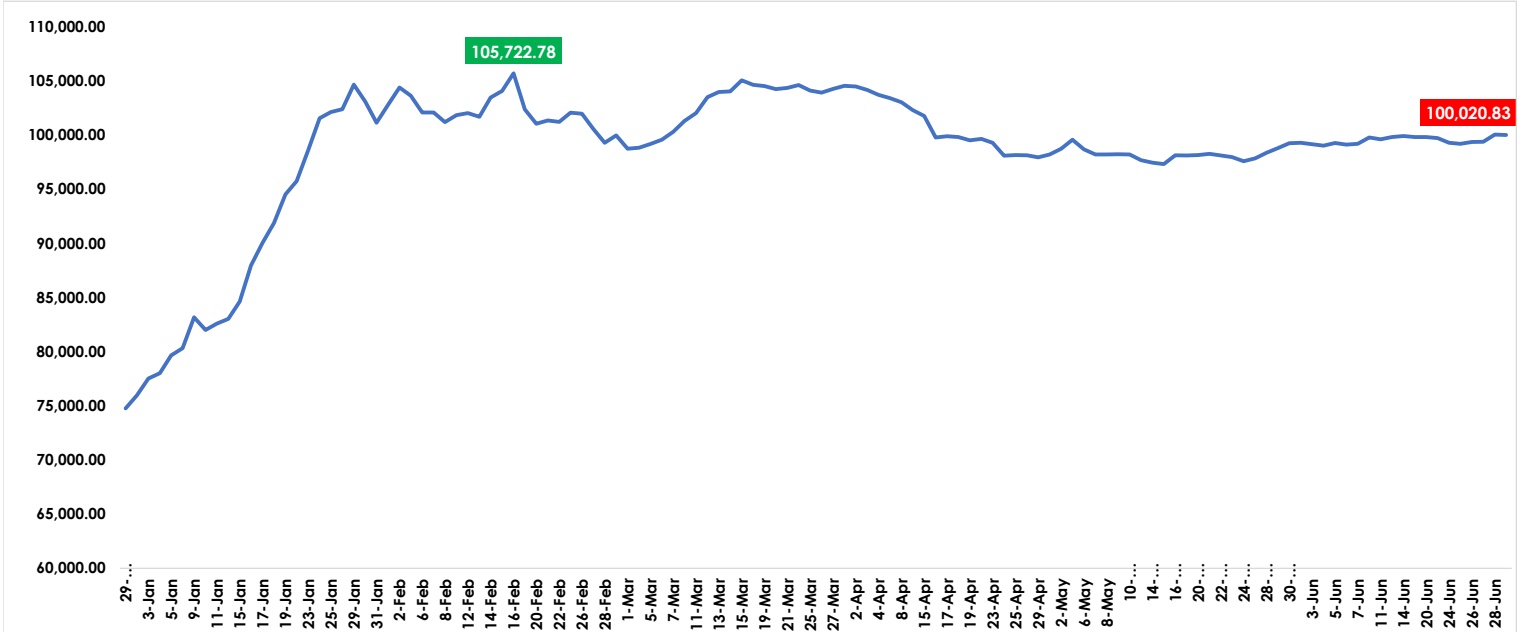
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
LINKASSURE	1.00	1.10	10.00%
AFRIPRUD	8.20	9.00	9.76%
UNITYBNK	1.54	1.69	9.74%
WAPIC	0.67	0.73	8.96%
SOVRENINS	0.45	0.49	8.89%
ACADEMY	1.84	1.99	8.15%
UCAP	26.50	28.30	6.79%
CWG	7.95	8.45	6.29%
PRESTIGE	0.51	0.54	5.88%
UNIVINSURE	0.36	0.38	5.56%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ETRANZACT	5.00	4.50	-10.00%
FIDSON	14.95	13.50	-9.70%
CORNERST	2.10	1.90	-9.52%
LASACO	2.55	2.31	-9.41%
MAYBAKER	5.90	5.50	-6.78%
NGXGROUP	23.50	22.00	-6.38%
INTBREW	4.33	4.09	-5.54%
CUSTODIAN	10.20	9.70	-4.90%
ROYALEX	0.63	0.60	-4.76%
UACN	15.80	15.10	-4.43%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UCAP	Financial Services	26,638,568	9.71%
LINKASSURE	Insurance	23,913,478	8.72%
AIICO	Insurance	14,213,656	5.18%
CWG	ICT	11,448,102	4.17%
UNIVINSURE	Insurance	11,119,704	4.05%
CUSTODIAN	Financial Services	10,699,285	3.90%
FBNH	Banking	9,988,151	3.64%
JAIZBANK	Banking	9,325,256	3.40%
FIDELITYBK	Banking	7,974,611	2.91%
VERITASKAP	Financial Services	7,624,478	2.78%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
UCAP	737,254,763.55	19.87%
GEREGU	364,838,965.70	9.83%
GTCO	314,173,578.50	8.47%
ZENITHBANK	241,194,571.90	6.50%
FBNH	224,263,964.75	6.04%
UBA	166,581,271.65	4.49%
ACCESSCORP	126,311,456.05	3.40%
CUSTODIAN	103,138,408.80	2.78%
PRESCO	101,164,140.00	2.73%
TRANSCORP	96,846,811.75	2.61%

NGX-ASI Performance (YTD)



Monday, July 1, 2024

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.04%	NGX-30	↑	0.01%	↑	32.98%	
Week-on-Week	↑ 0.72%	Banking	↓	-0.08%	↓	-7.54%	
Month-to-Date	↑ 1.83%	Consumer Goods	↓	-0.11%	↑	40.89%	
Quarter-to-Date	↓ -4.34%	Industrial Goods	→	0.00%	↑	73.14%	
Year-to-Date	↑ 33.76%	Insurance	↓	-1.17%	↑	20.01%	
52-Weeks High	105,722.78	Oil & Gas	↓	-0.01%	↑	38.11%	
52-Weeks Low	59,000.96						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1505.30	1510.1 ↓	-0.32% ↓	-44.31%	1-Month	18.65% ↓	-0.23%
Exchange Rate - Parallel (₱/\$)	1500.00	1500 →	0.00% ↓	-26.05%	3-Month	19.09% ↑	0.11%
Monetary Policy Rate (MPR)	26.25%	26.25% →	0.00% ↑	7.50%	6-Month	21.21% ↓	-0.07%
Crude Oil Price (\$/Barrel)	85.5	86.41 ↓	-1.05% ↑	10.98%	9-Month	24.16% ↓	-0.33%
Foreign Reserve (\$Bn)	34.14	34.07 ↑	0.21% ↑	3.74%	12-Month	25.12% ↑	0.12%
Inflation Rate	33.95%	33.95% →	0.00% ↑	5.75%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at May 2024  
 -NTB True Yield have a day's lag

**Disclaimer**  
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

[aadabale@atlassportfolios.com](mailto:aadabale@atlassportfolios.com)

[research@atlassportfolios.com](mailto:research@atlassportfolios.com)