

Nigerian Equity Market Surges by +33.81% in H1'2024, Adding ₦15.68 Trillion to Investors' Wealth

| Key Market Indicators | Units | Today | Previous Day | % Change |
|-----------------------|--------------|------------|--------------|----------|
| The All -Share Index | Basis Points | 100,057.49 | 99,396.23 | ↑ 0.67% |
| Total Market Cap. | ₦Trillion | 56.60 | 56.23 | ↑ 0.67% |
| Total Volume Traded | Million | 509.71 | 529.37 | ↓ -3.71% |
| Total Value Traded | ₦Million | 9,884.60 | 7,616.00 | ↑ 29.79% |
| Deals | | 7,945 | 7,616 | ↑ 4.32% |

The Nigerian equity market closed trading activities for the first half of the year bullish, with the key performance indicators (NGX-ASI and Market Capitalization) both surging by +33.81%, resulting to ₦15.68 trillion growth in investors wealth in H1 '2024. The local market also closed trading activities for today in the green, as increased buying interest was witnessed in the financial sector as well as large cap stocks such as MTNN, and others, as portfolio managers adjust their portfolios ahead of the next quarter. The market index (All-Share Index) added 661.26 basis points today, representing a rise of +0.67% to close at 100,057.49, with the Market Capitalization also gaining ₦374.07 billion, representing an increase of +0.67%, to close at ₦56.60 trillion.

However, market activities were mixed, as the Total Volume traded for the day dropped by -3.71%, while Total Value traded was up by +29.79%. Approximately 509.71 million units valued at ₦9,884.60 million were transacted in 7,945 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 24.62% of the total volume of trades, followed by OANDO (11.45%), GUINNESS (8.44%), AIICO (5.30%), and UCAP (4.90%) to complete the top 5 on the volume chart, while GUINNESS was the most traded stock in value terms, with 29.14% of the total value of trades on the exchange.

UCAP topped the advancers' chart for today with a price appreciation of 9.96 percent, trailed by LASACO (+9.91%) growth, CWG (+9.66%), IKEJAHOTEL (+8.97%), MBENEFIT (+8.06%), AFRIPRUD (+7.89%), and twenty-eight others. Twelve (12) stocks depreciated, where JAIZBANK was the top loser, with a price depreciation of -9.72%, as CAVERTON (-7.80%), CHAMPION (-6.67%), NASCON (-8.25%), CONHALLPLC (-4.62%), and ACCESSCORP (-0.26%) also dipped in price. In that regard, the market breadth closed positive, recording 34 gainers and 12 losers.

Furthermore, the market sector performance was positive, as two of the five major market sectors were up, led by the Insurance sector, which grew by (+1.26%), and the Banking sector by (+0.72%). The Consumer goods sector declined by (-0.17%), while the Industrial and Oil & Gas sectors closed flat.

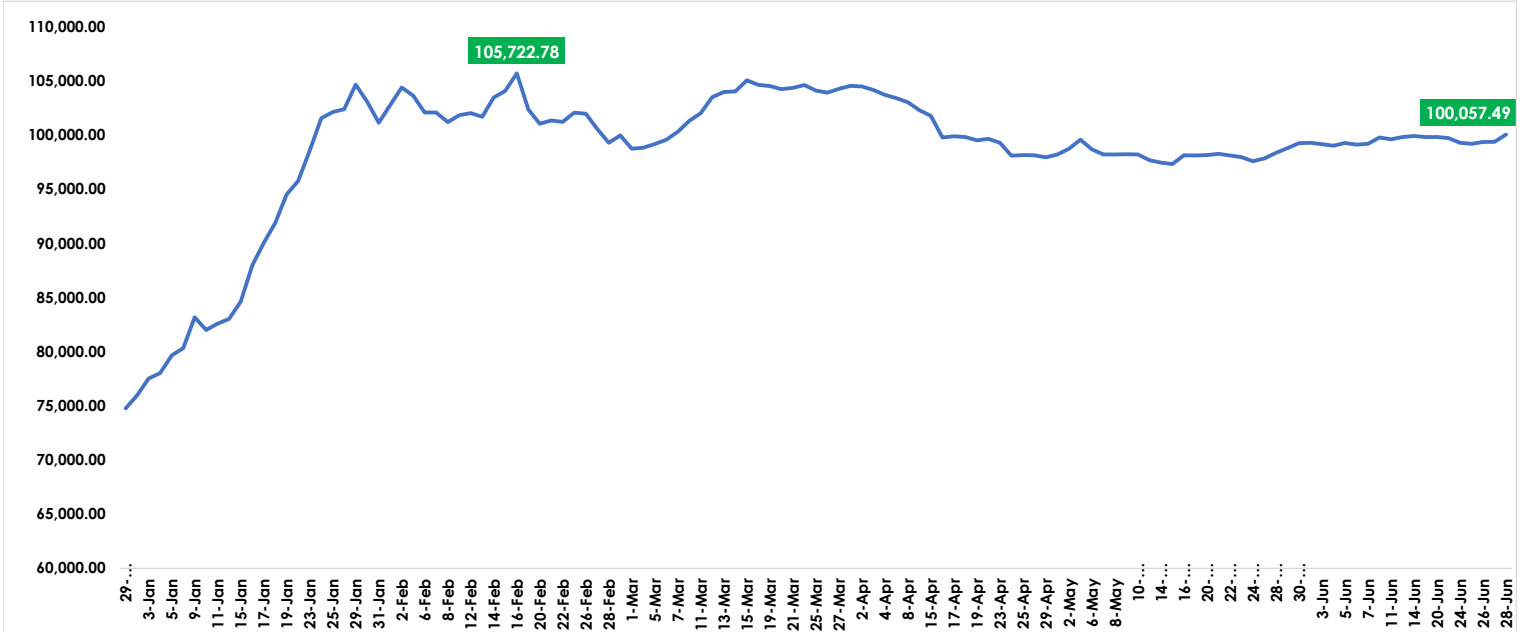
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|--------------------|----------|-----------|---------|
| UCAP | 24.10 | 26.50 | 9.96% |
| LASACO | 2.32 | 2.55 | 9.91% |
| CWG | 7.25 | 7.95 | 9.66% |
| IKEJAHOTEL | 7.25 | 7.90 | 8.97% |
| MBENEFIT | 0.62 | 0.67 | 8.06% |
| AFRIPRUD | 7.60 | 8.20 | 7.89% |
| MTNN | 200.00 | 214.00 | 7.00% |
| CILEASING | 3.00 | 3.20 | 6.67% |
| LIVESTOCK | 1.76 | 1.87 | 6.25% |
| UNIVINSURE | 0.34 | 0.36 | 5.88% |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---------------------|----------|-----------|---------|
| JAIZBANK | 2.16 | 1.95 | -9.72% |
| CAVERTON | 1.41 | 1.30 | -7.80% |
| REGALINS | 0.43 | 0.40 | -6.98% |
| CHAMPION | 3.75 | 3.50 | -6.67% |
| NASCON | 36.80 | 34.50 | -6.25% |
| NPFMCRFBK | 1.70 | 1.60 | -5.88% |
| CONHALLPLC | 1.73 | 1.65 | -4.62% |
| GUINNESS | 70.00 | 67.00 | -4.29% |
| ROYALEX | 0.64 | 0.63 | -1.56% |
| TIP | 1.84 | 1.82 | -1.09% |

| Top 10 Traders By Volume | Sector | Volume (Units) | % of Mkt Volume |
|--------------------------|--------------------|----------------|-----------------|
| TRANSCORP | Conglomerate | 125,402,869 | 24.62% |
| OANDO | Oil & Gas | 58,313,487 | 11.45% |
| GUINNESS | Consumer goods | 42,976,616 | 8.44% |
| AIICO | Insurance | 27,014,492 | 5.30% |
| UCAP | Financial Services | 24,973,650 | 4.90% |
| CONHALLPLC | Financial Services | 22,445,982 | 4.41% |
| ACCESSCORP | Banking | 20,040,884 | 3.93% |
| UNIVINSURE | Insurance | 19,765,417 | 3.88% |
| FIDELITYBK | Banking | 18,981,874 | 3.73% |
| CHAMS | ICT | 13,924,986 | 2.73% |

| Top 10 Traders By Value | Sector | Value (₦) | % of Mkt Value |
|-------------------------|--------------------|------------------|----------------|
| GUINNESS | Consumer goods | 2,879,395,257.35 | 29.14% |
| TRANSCORP | Conglomerate | 1,617,458,201.70 | 16.37% |
| OANDO | Oil & Gas | 877,970,153.65 | 8.88% |
| MTNN | Telecom | 869,095,905.60 | 8.79% |
| UCAP | Financial Services | 661,801,725.00 | 6.70% |
| GTCO | Banking | 409,182,481.35 | 4.14% |
| ACCESSCORP | Banking | 379,951,471.35 | 3.84% |
| GEREGU | Utilities | 371,284,200.00 | 3.76% |
| ZENITHBANK | Banking | 272,194,948.10 | 2.75% |
| UBA | Banking | 269,575,945.45 | 2.73% |

NGX-ASI Performance (YTD)



Friday, June 28, 2024

| Market Performance History | | Sector Indices | | A-Day Change | | YTD % Change | |
|----------------------------|------------|------------------|---|--------------|---|--------------|--|
| A-Day Change | ↑ 0.67% | NGX-30 | ↑ | 0.75% | ↑ | 32.97% | |
| Week-on-Week | ↑ 0.32% | Banking | ↑ | 0.72% | ↓ | -7.47% | |
| Month-to-Date | ↑ 1.86% | Consumer Goods | ↓ | -0.17% | ↑ | 41.05% | |
| Quarter-to-Date | ↓ -4.31% | Industrial Goods | → | 0.00% | ↑ | 73.14% | |
| Year-to-Date | ↑ 33.81% | Insurance | ↑ | 1.26% | ↑ | 21.42% | |
| 52-Weeks High | 105,722.78 | Oil & Gas | → | 0.00% | ↑ | 38.12% | |
| 52-Weeks Low | 59,000.96 | | | | | | |

| Economic Indicators | Today | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed | A-day Change |
|---------------------------------|---------|--------------|--------------|--------------|----------------|----------|-----------------|
| Exchange Rate - I&E (₹/\$) | 1510.10 | 1507.83 | ↑ | 0.15% | ↓ -44.77% | 1-Month | 18.88% ↑ 0.74% |
| Exchange Rate - Parallel (₹/\$) | 1500.00 | 1495 | ↑ | 0.33% | ↓ -26.05% | 3-Month | 18.98% ↓ -0.04% |
| Monetary Policy Rate (MPR) | 26.25% | 26.25% | → | 0.00% | ↑ 7.50% | 6-Month | 21.28% ↑ 0.05% |
| Crude Oil Price (\$/Barrel) | 85.77 | 86.39 | ↓ | -0.72% | ↑ 11.33% | 9-Month | 24.49% ↑ 0.09% |
| Foreign Reserve (\$Bn) | 34.07 | 34.00 | ↑ | 0.22% | ↑ 3.53% | 12-Month | 25.00% ↓ -0.29% |
| Inflation Rate | 33.95% | 33.95% | → | 0.00% | ↑ 5.75% | | |

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at May 2024
 -NTB True Yield have a day's lag

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