

Thursday, June 27, 2024

Local Bourse Closes Slightly Positive, as NGX-ASI Rises Minimally by +0.01%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	99,396.23	99,385.44	↑ 0.01%
Total Market Cap.	₦Trillion	56.23	56.22	↑ 0.01%
Total Volume Traded	Million	529.37	276.36	↑ 91.55%
Total Value Traded	₦Million	7,616.00	4,120.30	↑ 84.84%
Deals		7,616	7,597	↑ 0.25%

The Nigerian equity market closed trading activities for today slightly positive, maintaining the previous day's gain, as the key performance indicators (NGX-ASI and Market Capitalization) both grew partially by +0.01%. The bourse marginal gain can be attributed to investors buying interest in some medium and large cap stocks, such as SEPLAT, FBNH, UCAP and others, leading to approximately ₦101 billion growth in investors wealth in two days. The market index (All-Share Index) added 10.79 basis points today, representing a minimal rise of +0.01% to close at 99,396.23, with the Market Capitalization also gaining ₦6.19 billion, representing a partial increase of +0.01%, to close at ₦56.23 trillion.

Furthermore, market activities were up, as the Total Volume and Total Value traded for today increased by +91.55% and +84.84% respectively. Approximately 529.37 million units valued at ₦7,616 million were transacted in 7,616 deals. GTCO was the most traded stock in terms of volume, accounting for 12.51% of the total volume of trades, followed by UACN (8.78%), ACCESSCORP (7.52%), CONHALLPLC (5.98%), and UNIVINSURE (5.82%) to complete the top 5 on the volume chart, while GTCO was also the most traded stock in value terms, with 27.95% of the total value of trades on the exchange.

CUTIX, and SEPLAT topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by LASACO with (+9.95%) growth, CWG (+9.85%), UCAP (+9.79%), AFRIPRUD (+9.35%), MBENEFIT (+8.77%), and twenty-five others. Sixteen (16) stocks depreciated, where DAARCOMM was the top loser, with a price depreciation of -8.93%, as CONHALLPLC (-7.98%), MTNN (-6.89%), UNITYBNK (-3.90%), PRESCO (-1.34%), and ZENITHBANK (-0.56%) also dipped in price. In that regard, the market breadth closed positive, recording 32 gainers and 16 losers.

Furthermore, the market sector performance was positive, as all the five major market sectors were up, led by the Oil & Gas sector, which grew by (+5.71%), followed by the Banking sector by (+1.12%), the Consumer goods sector by (+0.24%), the Insurance sector by (+0.11%), and the Industrial sector by (+0.01%).

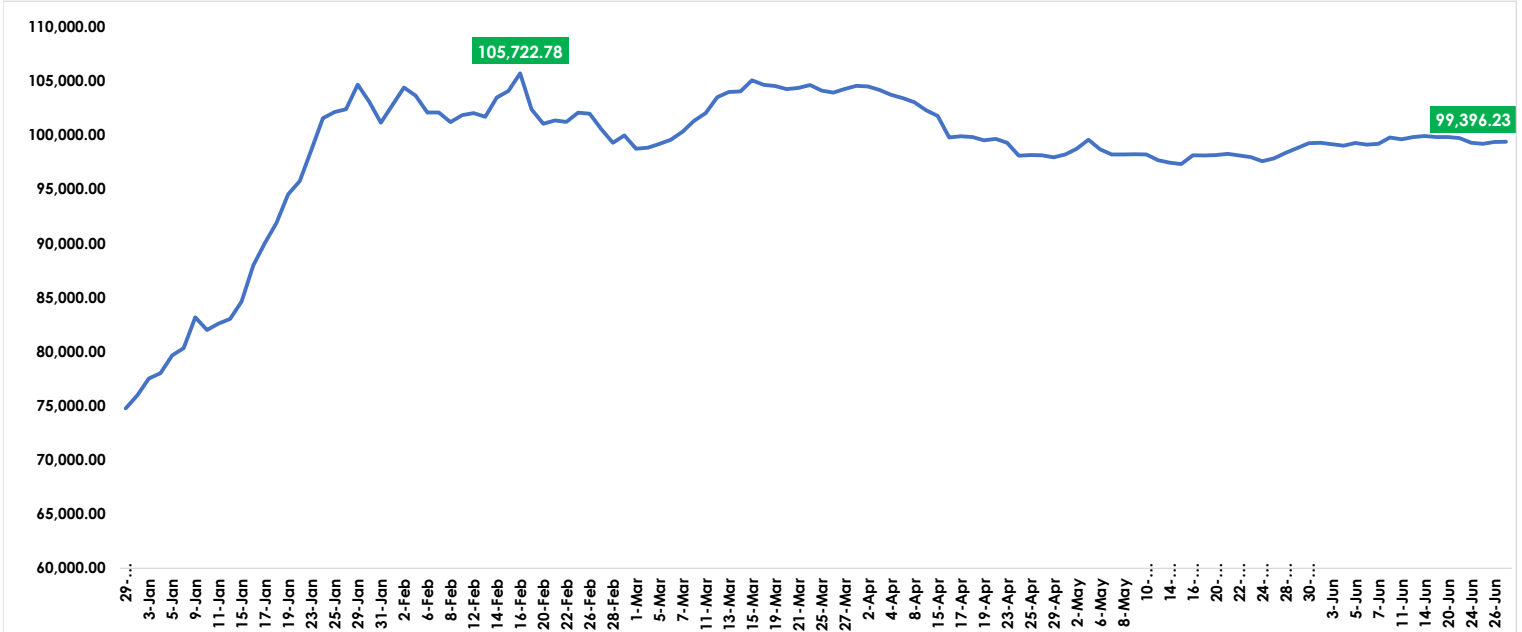
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
CUTIX		4.00	4.40	10.00%
SEPLAT		3450.00	3794.90	10.00%
LASACO		2.11	2.32	9.95%
CWG		6.60	7.25	9.85%
UCAP		21.95	24.10	9.79%
AFRIPRUD		6.95	7.60	9.35%
MBENEFIT		0.57	0.62	8.77%
TANTALIZER		0.46	0.50	8.70%
UACN		14.70	15.80	7.48%
NSLTECH		0.54	0.58	7.41%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
DAARCOMM		0.56	0.51	-8.93%
CILEASING		3.28	3.00	-8.54%
CONHALLPLC		1.88	1.73	-7.98%
MTNN		214.80	200.00	-6.89%
REGALINS		0.46	0.43	-6.52%
VERITASKAP		0.96	0.90	-6.25%
ELLAHLAKES		3.20	3.03	-5.31%
UNITYBNK		1.54	1.48	-3.90%
OMATEK		0.70	0.68	-2.86%
UNIVINSURE		0.35	0.34	-2.86%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
GTCO	Banking	66,050,094	12.51%
UACN	Conglomerate	46,350,763	8.78%
ACCESSCORP	Banking	39,706,599	7.52%
CONHALLPLC	Financial Services	31,601,979	5.98%
UNIVINSURE	Insurance	30,756,447	5.82%
TRANSCORP	Conglomerate	27,381,326	5.19%
CILEASING	Services	26,190,743	4.96%
AICO	Insurance	26,179,076	4.96%
UBA	Banking	25,356,732	4.80%
UCAP	Financial Services	25,307,837	4.79%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	2,929,974,536.90	27.95%
JBERGER	915,477,996.30	8.73%
MTNN	906,483,771.70	8.65%
ACCESSCORP	754,174,923.60	7.19%
UACN	706,586,882.70	6.74%
UCAP	609,756,396.10	5.82%
UBA	554,403,793.25	5.29%
SEPLAT	489,519,670.30	4.67%
TRANSCORP	332,549,633.65	3.17%
GUINNESS	252,503,017.05	2.41%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.01%	NGX-30	↓	-0.03%	↑	31.98%	
Week-on-Week	↓ -0.45%	Banking	↑	1.12%	↓	-8.13%	
Month-to-Date	↑ 1.19%	Consumer Goods	↑	0.24%	↑	41.29%	
Quarter-to-Date	↓ -4.94%	Industrial Goods	↑	0.01%	↑	73.14%	
Year-to-Date	↑ 32.93%	Insurance	↑	0.11%	↑	19.92%	
52-Weeks High	105,722.78	Oil & Gas	↑	5.71%	↑	38.12%	
52-Weeks Low	58,163.59						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1507.83	1500.79	↑	0.47%	↓ -44.55%	1-Month	18.14% ↓ -0.19%
Exchange Rate - Parallel (₪/\$)	1495.00	1495	⇒	0.00%	↓ -25.63%	3-Month	19.02% ↓ -0.18%
Monetary Policy Rate (MPR)	26.25%	26.25%	⇒	0.00%	↑ 7.50%	6-Month	21.24% ↓ -0.20%
Crude Oil Price (\$/Barrel)	84.83	85.25	↓	-0.49%	↑ 10.11%	9-Month	24.41% ↓ -0.03%
Foreign Reserve (\$Bn)	34.00	33.91	↑	0.25%	↑ 3.30%	12-Month	25.29% ↑ 0.13%
Inflation Rate	33.95%	33.95%	⇒	0.00%	↑ 5.75%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at May 2024
 -NTB True Yield have a day's lag

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