

Wednesday, June 26, 2024

Equity Market Rebounds as Key Indicators Grew by +0.17%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	99,385.44	99,217.60	↑ 0.17%
Total Market Cap.	₦Trillion	56.22	56.13	↑ 0.17%
Total Volume Traded	Million	276.36	361.57	↓ -23.57%
Total Value Traded	₦Million	4,120.30	6,163.05	↓ -33.15%
Deals		7,597	8,511	↓ -10.74%

The Nigerian equity market closed trading activities for today in the green, reversing the previous day's losses, as the key performance indicators (NGX-ASI and Market Capitalization) both grew by +0.17%. The local market positive outturn can be attributed to bargain hunting in recently depreciated medium and large cap stocks, such as OANDO, UNILEVER, FBNH, and others, leading to approximately ₦95 billion growth in investors wealth. The market index (All-Share Index) added 167.84 basis points today, representing a rise of +0.17% to close at 99,385.44, with the Market Capitalization also gaining ₦94.95 billion, representing an increase of +0.17%, to close at ₦56.22 trillion.

However, market activities were down, as the Total Volume and Total Value traded for today decreased by -23.57% and -33.15% respectively. Approximately 276.36 million units valued at ₦4,120.30 million were transacted in 7,597 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 16.44% of the total volume of trades, followed by AIICO (8.68%), GTCO (5.02%), FIDELITYBK (4.80%), and SKYAVN (4.35%) to complete the top 5 on the volume chart, while ACCESSCORP was the most traded stock in value terms, with 20.87% of the total value of trades on the exchange.

FTNCOCOA, OANDO, and CWG topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by CILEASING with (+9.33%) growth, VERITASKAP (+9.09%), UNILEVER (+8.18%), CONHALLPLC (+8.05%), UPDC (+7.75%), and twenty-six others. Thirteen (13) stocks depreciated, where NSLTECH was the top loser, with a price depreciation of -10.00%, as CORNERST (-8.64%), ROYALEX (-7.58%), TANTALIZER (-4.17%), UNIVINSURE (-2.78%), and SOVRENINS (-2.17%) also dipped in price. In that regard, the market breadth closed positive, recording 34 gainers and 13 losers.

Furthermore, the market sector performance was positive, as three of the five major market sectors were up, led by the Banking sector, which grew by (+0.76%), followed by the Consumer goods sector by (+0.27%), and the Insurance sector by (+0.08%). The Industrial and Oil & Gas sectors closed flat.

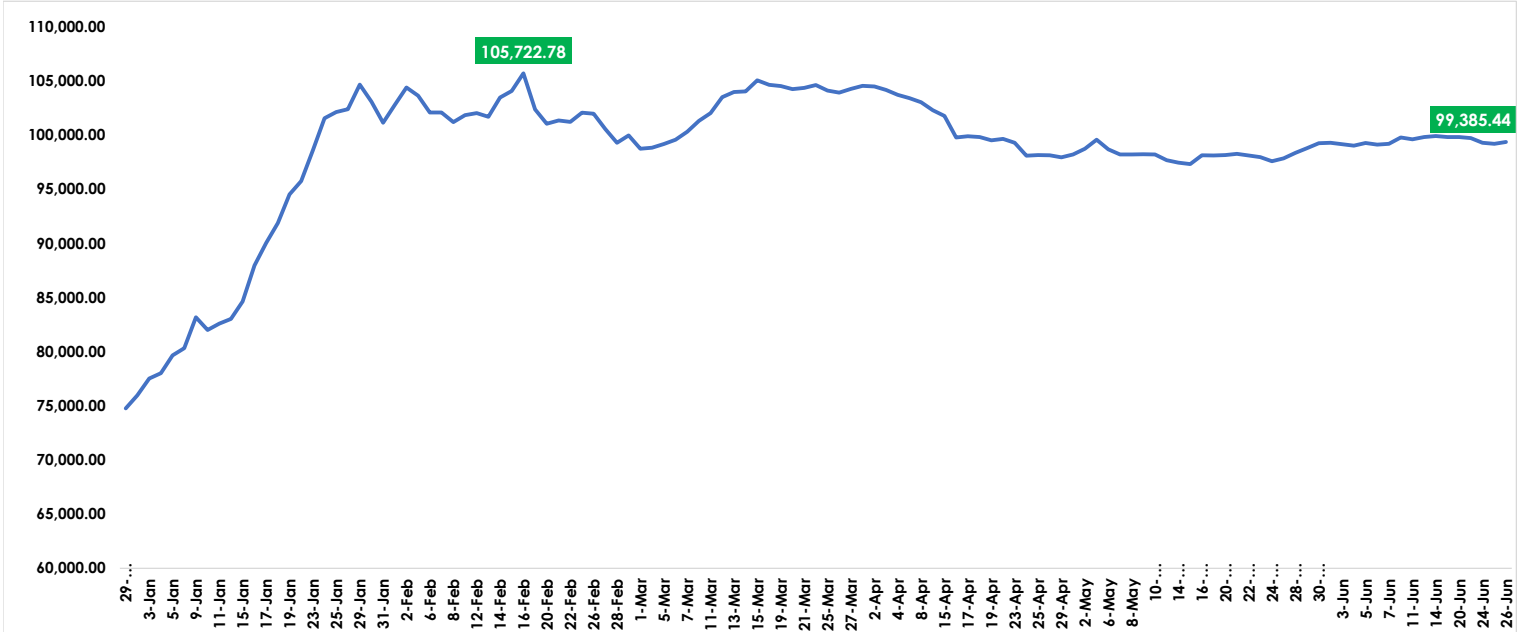
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
FTNCOCOA	1.40	1.54	10.00%
OANDO	12.50	13.75	10.00%
CWG	6.00	6.60	10.00%
CILEASING	3.00	3.28	9.33%
VERITASKAP	0.88	0.96	9.09%
UNILEVER	16.50	17.85	8.18%
CONHALLPLC	1.74	1.88	8.05%
UPDC	1.29	1.39	7.75%
DAARCOMM	0.52	0.56	7.69%
HONYFLOUR	3.13	3.36	7.35%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NSLTECH	0.60	0.54	-10.00%
CORNERST	2.20	2.01	-8.64%
ROYALEX	0.66	0.61	-7.58%
TANTALIZER	0.48	0.46	-4.17%
UNIVINSURE	0.36	0.35	-2.78%
SOVRENINS	0.46	0.45	-2.17%
CHAMS	2.40	2.35	-2.08%
AIICO	0.97	0.95	-2.06%
STERLINGNG	4.16	4.10	-1.44%
INTENEGINS	1.57	1.55	-1.27%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	45,335,661	16.44%
AIICO	Insurance	23,955,268	8.68%
GTCO	Banking	13,850,111	5.02%
FIDELITYBK	Banking	13,231,247	4.80%
SKYAVN	Services	12,000,200	4.35%
UBA	Banking	11,316,113	4.10%
FBNH	Banking	10,653,677	3.86%
TRANSCORP	Conglomerate	9,892,810	3.59%
FTNCOCOA	Agriculture	9,609,454	3.48%
VERITASKAP	Financial Services	9,527,157	3.45%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ACCESSCORP	859,398,751.25	20.87%
GTCO	608,118,636.95	14.77%
MTNN	435,408,270.40	10.58%
SKYAVN	244,804,450.00	5.95%
UBA	244,448,786.50	5.94%
ZENITHBANK	236,908,648.95	5.75%
FBNH	226,390,897.40	5.50%
UCAP	206,288,323.35	5.01%
FIDELITYBK	133,745,968.50	3.25%
TRANSCORP	121,395,991.75	2.95%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.17%	NGX-30	↑	0.12%	↑	32.02%	
Week-on-Week	↓ -0.46%	Banking	↑	0.76%	↓	-9.14%	
Month-to-Date	↑ 1.18%	Consumer Goods	↑	0.27%	↑	40.94%	
Quarter-to-Date	↓ -4.95%	Industrial Goods	→	0.00%	↑	73.12%	
Year-to-Date	↑ 32.91%	Insurance	↑	0.08%	↑	19.79%	
52-Weeks High	105,722.78	Oil & Gas	→	0.00%	↑	30.65%	
52-Weeks Low	55,930.97						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1500.79	1490.2	↑	0.71% ↓	-43.88%	1-Month	18.33% ↓ -0.01%
Exchange Rate - Parallel (₱/\$)	1475.00	1475	→	0.00% ↓	-23.95%	3-Month	19.20% ↓ -0.06%
Monetary Policy Rate (MPR)	26.25%	26.25%	→	0.00% ↑	7.50%	6-Month	21.43% ↑ 0.29%
Crude Oil Price (\$/Barrel)	84.59	85.01	↓	-0.49% ↑	9.80%	9-Month	24.44% ↑ 0.47%
Foreign Reserve (\$Bn)	33.91	33.70	↑	0.63% ↑	3.04%	12-Month	25.16% ↑ 0.07%
Inflation Rate	33.95%	33.95%	→	0.00% ↑	5.75%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at May 2024
 -NTB True Yield have a day's lag

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